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COMMISSIONERS' COURT
REGULAR MEETING
MAY 14, 2001

BE IT REMEMBERED THAT THE TITUS COUNTY COMMISSIONERS' COURT met in *Regular Session* on Monday, May 14, 2001, in the Titus County Courtroom with the following members present:

DANNY P. CROOKS.....COUNTY JUDGE
BOB FITCHCOMMISSIONER PRECINCT 1
MIKE FIELDS.....COMMISSIONER PRECINCT 2
BILLY J. THOMPSON.....COMMISSIONER PRECINCT 3
THOMAS E. HOCKADAY.....COMMISSIONER PRECINCT 4
JEAN CROVER.....DEPUTY COUNTY CLERK

ABSENT: NONE

PUBLIC AND COUNTY OFFICIALS ATTENDING MEETING:

CARL JOHNSON, COUNTY AUDITOR
CYNTHIA AGAN, COUNTY TREASURER
ARVEL P. SHEPARD, COUNTY SHERIFF

ANN RUNDLE
RICK STRUDTHOFF
BOB GRAY

CAPPY PAYNE
CRAIG ZEPPS

Mr. Joseph D. Chase gave the invocation.

IN THE MATTER OF
APPROVAL OF LOAN FROM AMERICAN NATIONAL BANK
TO PURCHASE A MOTOR GRADER FOR PRECINCT 1

Commissioner Bob Fitch presented several quotes on interest rates from area banks. It was his recommendation to obtain the loan for a motor grader, previously approved for purchase for Precinct 1, from American National Bank at 4.85% rate of interest.

Motion was made by Commissioner Bob Fitch and seconded by Billy J. Thompson to approve taking out a loan with American National Bank at the

interest rate of 4.85% interest for a motor grader for Precinct 1. Motion carried unanimously.

IN THE MATTER OF
DISCUSS AND APPROVING CHANGING INTERNET
FROM ISDN TO WIRELESS CONNECTION

The County now pays \$250.00 per month to Bluebonnet Technologies and additional \$62.72 a month to Southwestern Bell Telephone for the use of their lines, according to Bob Gray. He went on to explain that the County could save \$62.72 a month being paid to Southwestern Bell Telephone by going to wireless internet. The initial cost of installing the satellite would be \$395.00, a one time charge, plus the satellite at \$250.00. The satellite would be placed on the top of Titus County Courthouse Annex Building and aimed at the Bluebonnet satellite. It was his recommendation that the County purchase the satellite and have it installed on the Titus County Courthouse Annex Building for quicker access to the internet.

Motion was made by Commissioner Thomas E. Hockaday to approve the purchase of a satellite for \$250.00, \$395.00 for installation, plus \$250.00 per month for service of wireless internet from Bluebonnet Technologies. Motion carried unanimously.

IN THE MATTER OF
APPROVING APRIL 2001 MINUTES

Motion was made by Commissioner Billy J. Thompson and seconded by Commissioner Bob Fitch to approve the April 2001, Minutes. Motion carried unanimously.

IN THE MATTER OF
APPROVING APPLICATION FROM SOUTHWESTERN BELL
TELEPHONE COMPANY FOR BURYING CABLE ALONG AND UNDER
COUNTY ROADS CR 3010 IN PRECINCT 3 AND CR 3070 & CR 3077 IN
PRECINCT 4

Motion was made by Commissioner Billy J. Thompson and seconded by Commissioner Thomas E. Hockaday to approve Southwestern Bell Telephone Company burying cable along and under CR 3010 in Precinct 3, except to bore all driveways and roads. Motion carried unanimously. *SEE ATTACHMENT "A"*

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to approve Southwestern Bell Telephone Company burying cable along and under CR 3070 & CR 3077 in Precinct 4, except

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to bore all driveways and roads. Motion carried unanimously. SEE
ATTACHMENT "B".

IN THE MATTER OF
APPROVING SIGNING OF PAY ORDERS
AND PAYING BILLS

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to approve signing of pay orders and paying bills. Motion carried unanimously.

IN THE MATTER OF
APPROVING COUNTY OFFICIAL REPORTS

Motion was made by Commissioner Bob Fitch and seconded by Commissioner Thomas E. Hockaday to approve reports from County Auditor, County Tax Assessor - Collector, District Clerk, County Clerk, Justice of the Peace, Precinct 1, Justice of the Peace, Precinct 2, Cookville Volunteer Fire Department, Five Star Volunteer Fire Department, and City of Talco Fire Department. Motion carried unanimously.

IN THE MATTER OF
APPROVING BUDGET AMENDMENTS

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to approve budget amendments number 28 to 35, These amendments can be seen in the County Auditor's Office. Motion carried unanimously.

IN THE MATTER OF
DISCUSSING AND APPROVAL OF RESOLUTION AND TAX
RESALE DEED FOR PROPERTY IN TALCO TOWN SITE OF
TITUS COUNTY

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Bob Fitch to approve to the Resolution and Jean Ann Norman's bid of \$2,397.00 for property in Talco Town Site described as being conveyed from Willie Blackman, et al to Sammie Joe Ellis, Et ux as recorded in Volume 426 Page 7 of the Titus County Deed Records. Motion carried unanimously. SEE
ATTACHMENT "C"

**IN THE MATTER OF
BREAK TO REVIEW BANK DEPOSITORY BIDS**

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to take a break to review bank depository bids from Guaranty Bank and Pilgrim Bank. Motion carried unanimously. Court took break at 10:15 am and returned at 10:40 am.

**IN THE MATTER OF
CONSIDERING AND AWARDING CONTRACT FOR
FOUR YEARS DEPOSITORY FOR TITUS COUNTY**

Judge Danny P. Crooks recommended approving the bid from Guaranty Bank.

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to approve awarding the four year depository to Guaranty Bank. *SEE ATTACHMENT "D"*

**IN THE MATTER OF
EXECUTIVE SESSION**

Commissioner's Court recessed at 10:45 am to go into Executive Session to receive an update on litigation matters. They returned at 11:15 pm. No action was taken.

**IN THE MATTER OF
HEARING CYNTHIA SKIEF OF TEXAS NATURAL RESOURCE
CONSERVATION COMMISSION REGARDING
"OUTDOOR BURNING IN TEXAS RULES"**

No action was taken.

**IN THE MATTER OF
ADJOURNMENT**

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to adjourn. Motion carried unanimously.

The above and foregoing minutes for the month of April, 2001 were read and approved this 14th day of May, 2001.

Danny P. Crooks
DANNY P. CROOKS, COUNTY JUDGE

Bob Fitch
BOB FITCH, COMMISSIONER PRECINCT #1

Mike Fields
MIKE FIELDS, COMMISSIONER PRECINCT #2

Billy J. Thompson
BILLY J. THOMPSON, COMMISSIONER PRECINCT #3

Thomas E. Hockaday
THOMAS E. HOCKADAY, COMMISSIONER PRECINCT #4

Sherry Mars
SHERRY MARS, COUNTY CLERK

COMMISSIONERS' COURT MINUTES FOR APRIL, 2001, A.D.
RECORDED ON THE 15TH DAY OF MAY, 2001, A.D.

SHERRY MARS, COUNTY CLERK
TITUS COUNTY, TEXAS

By Jean Craven DEPUTY COUNTY CLERK

APPLICATION FOR PERMIT

TO: COMMISSIONERS COURT
Mt. Pleasant, Texas 75455

RECEIVED

APR 23 2001

TITUS COUNTY JUDGE

April 17, 2001

Application is hereby made by Southwestern Bell Telephone company for permission to lay buried line and bore along that certain segment of the county road in Precinct #(3) Three at the following location:

C R 3010 as shown on the attached drawings.

Respectfully submitted,

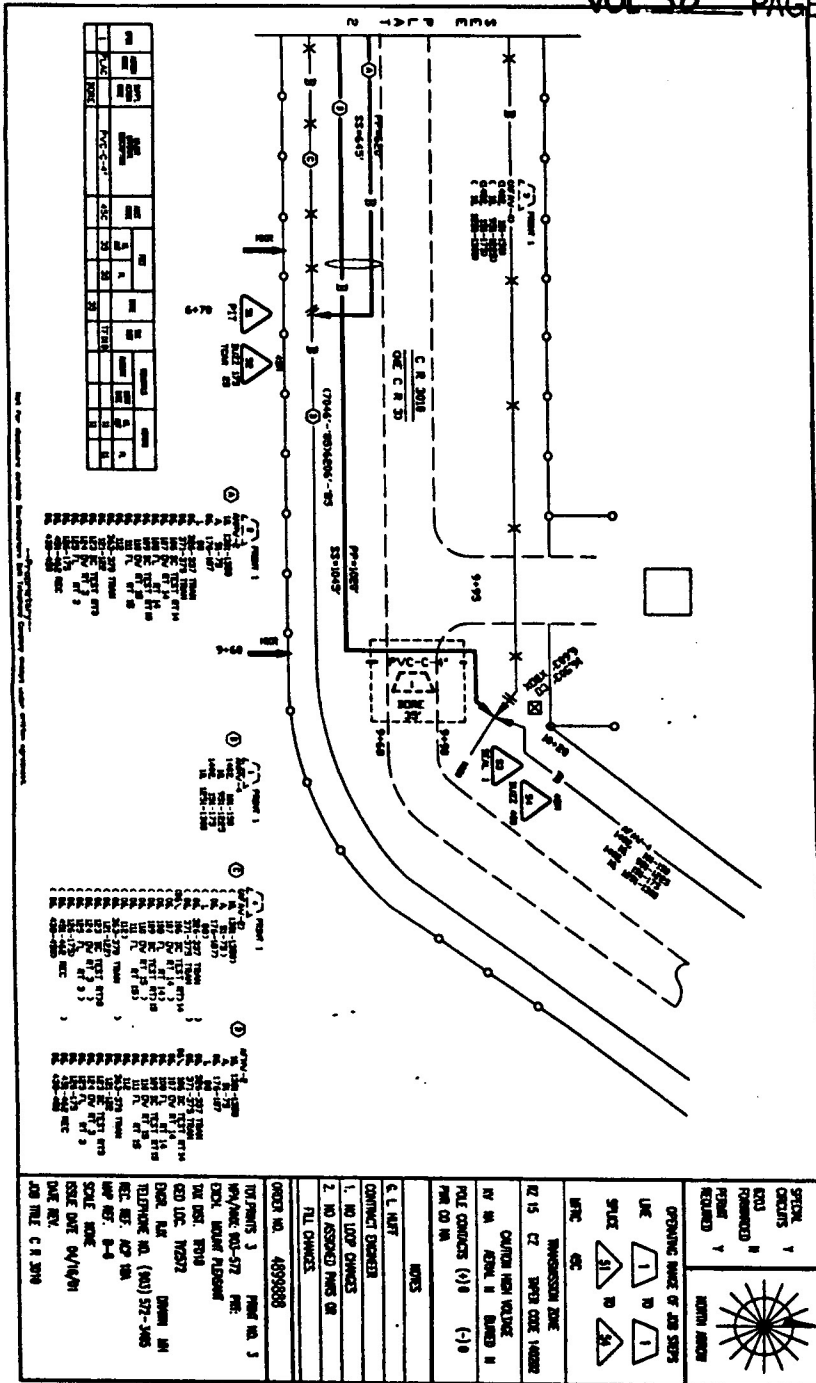
R. J. Jones
Manager-Engineer Design
307 N. Van Buren
Mt. Pleasant, Tx. 75455
572-3495

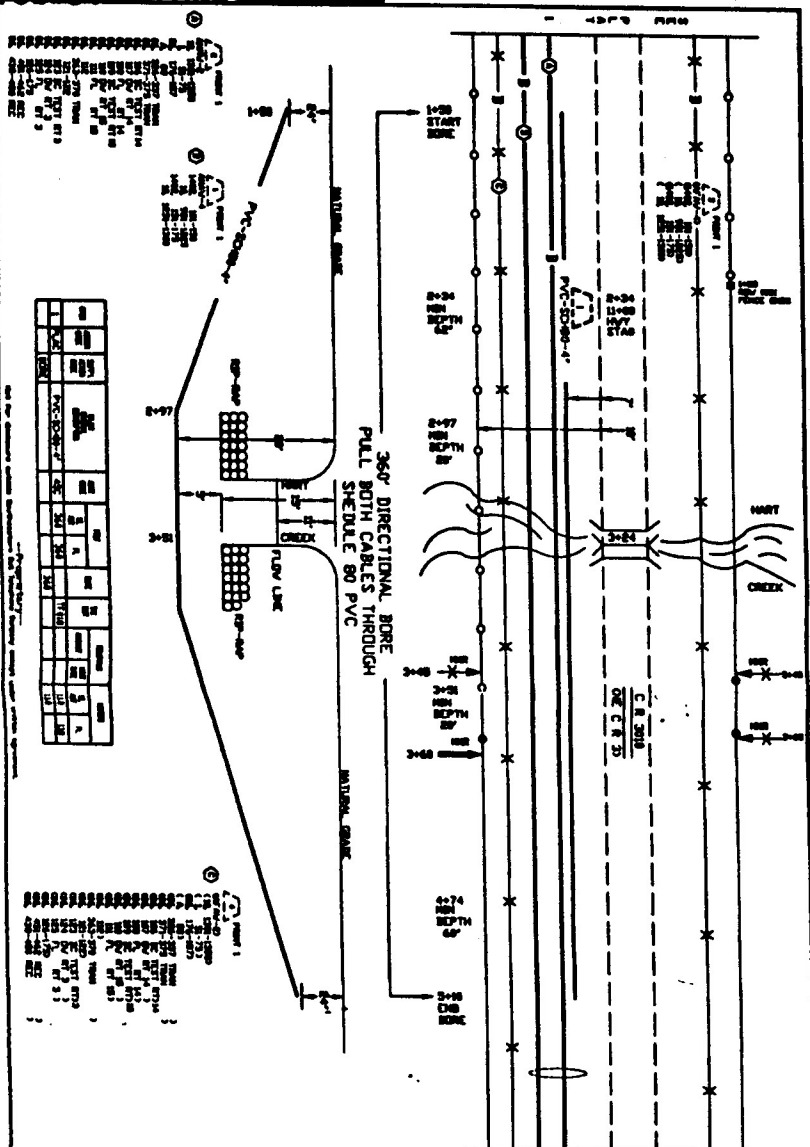
4-17-01
Date

APPROVED - DENIED

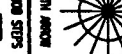
Barney Carter
County Judge

05-14-2001
Date





姓名	性别	年龄	民族	籍贯	职业	学历	学位	职称	工作单位	联系电话	电子邮箱	其他
王小明	男	25	汉族	浙江杭州	教师	本科	学士	无	浙江师范大学	13800000000	wangxm@zjnu.edu.cn	

SPECIAL CHARGES	Y	
REMARKS	N	
PERMIT REQUIRED	Y	
OPENING NAME OF JOB SITS		
LITE	1 TO 1	
SPACE	TO	
WTRC	4/C	
TRANSMISSION ZONE		
KZ 15 C	UPPER CODE 140202	
CUTION HIGH VOLTAGE		
BY WA. REG. N.	BALD N	
Pole CONTACT (+) 0	(-) 0	
PER CO WA.		
NOTES		
S. L. MATT		
CONTACT ENGINEER		
1. NO LUD OWNERS		
2. NO ASSIGNED PINS OR		
P.L. CHANGES		
ORDER NO.	4899488	
VOL/FINETS 3	PILOT NO. 2	
HW/MK. NO.-572	PRG:	
DOX. BOARD FLESHMOT		
HW DES. 7016		
GR LOG. 100272		
SPR. Rtg	DRUM #4	
TELEPHONE NO. (AUX) 572-3465		
EC. REF. A7 18A		
HW REF. D-4		
SCALE NONE		
DATE REV.	04/14/01	
JOB FILE	C.R. 3010	

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ATTACHMENT "B"

4898477

Plate 3, 4

APPLICATION FOR PERMIT

RECEIVED

APR 23 2001

TITUS COUNTY JUDGE

TO: COMMISSIONERS COURT
Mt. Pleasant, Texas 75455

April 12, 2001

Application is hereby made by Southwestern Bell Telephone company for permission to lay buried line and bore along that certain segment of the county road in Precinct #(4) Four at the following location:

C R 3070 and C R 3077 as shown on the attached drawings.

Respectfully submitted,

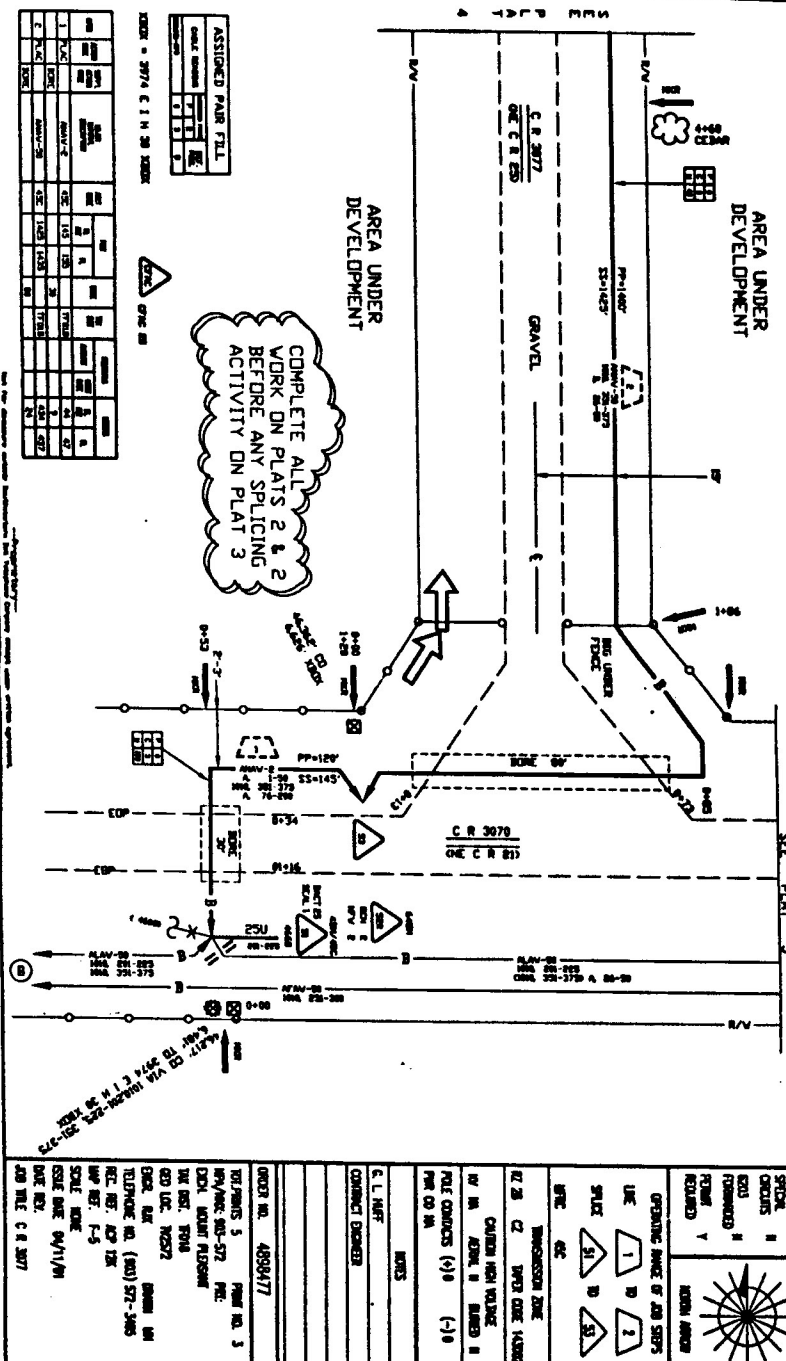
R. J. Jones
Manager-Engineer Design
307 N. Van Buren
Mt. Pleasant, Tx. 75455
572-3495

4-12-01
Date

APPROVED - DENIED

Danmyl Carter
County Judge

05-14-2001
Date



WHEREAS, Titus County has become the owner of certain real property (see attached Exhibit "A") by virtue of the fact that a sufficient bid was not received at a sale conducted by the Sheriff pursuant to an order of the District Court in Cause No. 27,764 (see attached Exhibit "A")

WHEREAS, a potential buyer of the property has come forward, and

WHEREAS, all taxing entities involved in the above referenced cause must consent to the sale of the hereinabove described real property, and

WHEREAS, it is to the benefit of all the taxing entities involved that the property be returned to their respective tax rolls;

NOW THEREFORE BE IT RESOLVED BY THE

Commissioners Court of Titus County, Texas

That the County Judge be and is hereby directed and authorized to execute the deed and any and all documents necessary to convey the hereinabove described real property to (see attached Exhibit "A")

for and in consideration of the cash sum of (see attached Exhibit "A"), said money to be distributed pursuant to Chapter 34 of the Texas Property Tax Code.

Resolved this the 14 day of May, 2001.

Attest:
SHERRY MARS, TITUS COUNTY CLERK

Sherry P. Mars
County Judge
Titus County, Texas

By Deputy Jean Craver
County Clerk
(seal)

Those Voting Aye Were:

Commissioner Bob Fitch

Commissioner Mike Fields

Commissioner Billy J. Thompson

Commissioner Thomas E. Hockaday

Those Voting Nay Were:

EXHIBIT "A"

Cause No. 27,764, Talco-Bogata Independent School District, et al vs.
Sammie Ellis, et al

Judgment Date January 31, 2000

Judgment amount \$541.93 (City of Talco)
\$857.57 (Rivercrest ISD)
\$72.25 (NE Texas Community College)
\$255.67 (Titus County)

Account No. #27120-05500-0010 - 040000-00550-00010

Adjudged Value \$8,480.00

Present Bid \$2,397.00

Bidder Jean Ann Norman
P. O. Box 752
Talco, TX 75487

PROPERTY DESCRIPTION

Tract 2:

**100 FEET BY 150 FEET, CONTAINING 0.3444 ACRE, MORE OR LESS, BEING THE NORTH 100
FEET OF LOT 3, BLOCK 51, TALCO TOWNSITE**

IN TESTIMONY WHEREOF Titus County has caused these presents to be executed this 14 day of May, 2001.

Titus County

BY: Danny P. Crooks
County Judge

STATE OF TEXAS

X

COUNTY OF TITUS

X

This instrument was acknowledged before me on this 14 day of May, 2001, by DANNY P. CROOKS, County Judge of Titus County, Texas.



Staci Ackler
Notary Public, State of Texas
Commission Expires: 11-24-01

TAX RESALE DEED

STATE OF TEXAS

X

X

KNOW ALL MEN BY THESE PRESENTS

COUNTY OF TITUS

X

That the City of Talco, Trustee, Rivercrest Independent School District, formerly known as Talco-Bogata Consolidated Independent School District, Northeast Texas Community College and Titus County, acting through the presiding officer of their governing bodies, hereunto duly authorized by resolution and order of each respective governing body which is duly recorded in their official Minutes, hereinafter called grantors, for and in consideration of the sum of \$2,397.00 cash in hand paid by

JEAN ANN NORMAN
P. O. BOX 752
TALCO, TX 75487

hereinafter called grantee(s), the receipt of which is acknowledged and confessed, has quitclaimed and by these presents do quitclaim unto said grantee(s) all of the right, title and interest of all other taxing units interested in the tax foreclosure judgment against the property herein described, acquired by tax foreclosure sale heretofore held under Cause No. 27,764, Talco-Bogata Consolidated Independent School District, et al vs. Sammie Ellis, et al, in the district court of said county, said property being located in Titus County, Texas, and described as follows:

TRACT 2

100 FEET BY 150 FEET, CONTAINING 0.3444 ACRE, MORE OR LESS, BEING THE NORTH 100 FEET OF LOT 3, BLOCK 51, TALCO TOWNSITE, AS DESCRIBED IN DEED DATED MAY 1, 1979, FROM WILLIE BLACKMAN, ET AL TO SAMMIE JOE ELLIS, ET UX, IN VOLUME 426, PAGE 7, DEED RECORDS OF TITUS COUNTY, TEXAS (ACCT #27120-05100-0030 RIVERCREST ISD & CITY OF TALCO, #04000-00510-00031 NE TX COMM. COLLEGE)

TO HAVE AND TO HOLD the said premises, together with all and singular the rights, privileges, and appurtenances thereto in any manner belonging unto the said grantee(s), their heirs and assigns forever, so that neither the grantors, nor any other taxing unit interested in said tax foreclosure judgment, nor any person claiming under it and them, shall at any time hereafter have, claim or demand any right or title to the aforesaid premises or appurtenances, or any part thereof.

SUBJECT however to the following covenant, condition and restrictions:

(a) The above described realty, or any part thereof, shall not be used in the operation of, or in conjunction with, any school or other institution of learning, study or instruction which discriminates against any person because of his race, color or national origin, regardless of whether such discrimination be effected by design or otherwise.

(b) The above described realty, or any part thereof, shall not be used in the operation of, or in conjunction with, any school or other institution of learning, study or instruction which creates, maintains, reinforces, renews, or encourages, or which tends to create, maintain, reinforce, renews or encourage a dual school system.

These restrictions and conditions shall be binding upon grantee and grantee's successors, assigns, heirs and personal representatives for a period of fifty (50) years from the date hereof.

The foregoing restrictions and the other covenants hereafter set out are covenants running with the land, and each and every parcel thereof, and shall be fully binding upon any person, firm, partnership, corporation, trust, church, club, governmental body, or other organization or entity whatever (whether private or governmental in nature), without limitation hereinafter acquiring any estate, title, interest or property in said land, whether by descent, devise, purchase or otherwise; and no act or omission upon the part of grantor herein, its successors and assigns, shall be a waiver of the operation or enforcement of such restrictions; but neither restriction shall be construed to be a condition subsequent or special limitation on the estate thereby conveyed.

It is further covenanted, that third party beneficiaries of the restrictions set forth above shall be as follows:

- (1) As to the restrictions set out in (a) above, any person prejudiced by its violation;
- (2) As to the restriction set out in (b) above, any public school district or any person prejudiced by its violation; and
- (3) As to either or both of the restriction set out in (a) and (b) above, the United States of America, as plaintiff, and the America G.I. Forum, the League of United Latin American Citizens (LULAC), and the National Association for the Advancement of Colored People (NAACP), as intervenors, in U.S. v. Texas, Civil Action No. 5281, Tyler Division, U.S. District County, Eastern District of Texas; reported in U.S. v. Texas, 321 F. Supp. 1043 (E.D. Tex. 1970); U.S. v. Texas, 330 F. Supp. 235 (E.D. Tex 1971); aff'd with modifications sub. nom. U.S. v. State of Texas and J. W. Edgar, et al., 447 F2d 441 (5 Cir. 1971); stay den. sub. nom. Edgar v. U.S., 404 U.S. 1206 (1971); cert. den. 404 U.S. 1016 (1972).

It is further covenanted that in case of violation of either or both of the above restrictions, any of the third party beneficiaries above alluded to is authorized and empowered to prosecute proceedings at law or in equity against any person, firm, partnership, corporation, trust, church, club, governmental body or other organization or entity whatever (whether private or governmental in nature), without limitation:

- (A) To enforce either or both of such restrictions relating to the use of the above-described realty;
- (B) To abate or prevent violations of either or both of such restrictions; and
- (C) To recover damages for a breach of either or both such restrictions.

It is further covenanted, that is any third party beneficiary referred to above shall prosecute proceedings at law or in equity for the aforesaid purposes, such third party beneficiary may recover reasonable attorney's fees from the violator or violators of either or both of such restrictions, of the Court finds that the proceedings were necessary to bring about compliance therewith.

Taxes for the present year are to be paid by grantee(s) herein.

This deed is given expressly subject to any existing right of redemption remaining in the former owner of the property under the provisions of law and also subject to any recorded restrictive covenants running with the land, and valid easements of record as of the date of this sale, if such covenants or easements were recorded prior to January 1 of the year the year the tax lien(s) arose.

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IN TESTIMONY WHEREOF Titus County has caused these presents to be executed this 14 day
of May, 2001.

Titus County

BY: Donny P. Crooks
County Judge

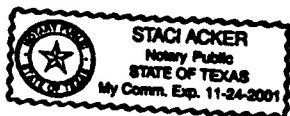
STATE OF TEXAS

X

COUNTY OF TITUS

X

This instrument was acknowledged before me on this 14 day of May,
2001, by Donny P. Crooks, County Judge of Titus County, Texas.



Staci Acker
Notary Public, State of Texas
Commission Expires: 11-24-01

DEPOSITORY BID
FOR
TITUS COUNTY, TEXAS

County Commissioners
Titus County, Texas

Gentlemen:

The undersigned, a national or state banking corporation, hereinafter called "Bidder", for the privilege of acting as Depository for Titus County, Texas for a term ending July 15, 2005 and for the further privilege of receiving funds to be designated by the County to be placed on demand or interest bearing deposits, agrees to the following terms and conditions:

- I. Bidder will pay to the County on all funds deposited with the Bidder the following rates of interest (must be indexed to the 13-week Treasury Bill discount rate as published in the Wall Street Journal).

A. On each time deposit of less than \$100,000.00

- | | | |
|-------------------------------|--|----------------|
| 1. 7 days through 29 days: | T-Bill Discount Rate
X(+) or -) <u>0</u> basis pts. | |
| 2. 30 days through 89 days: | T-Bill Discount Rate
X(+) or -) <u>0</u> basis pts. | |
| 3. 90 days through 179 days: | T-Bill Discount Rate
X(+) or -) <u>0</u> basis pts. | Floor of 4.00% |
| 4. 180 days through one year: | T-Bill Discount Rate
X(+) or -) <u>0</u> basis pts. | Floor of 4.00% |
| 5. Over one year: | T-Bill Discount Rate
X(+) or -) <u>0</u> basis pts. | Floor of 4.00% |

B. On each time deposit of more than \$100,000.00

- | | | |
|-------------------------------|---|----------------|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(+) or -) <u>0</u> basis pts. | |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(+) or -) <u>0</u> basis pts. | |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(+ or -) <u>5</u> basis pts. | Floor of 4.00% |
| 4. 180 days through one year: | T-Bill Discount Rate
(+ or -) <u>10</u> basis pts. | Floor of 4.00% |
| 5. Over one year: | T-Bill Discount Rate
(+ or -) <u>25</u> basis pts. | Floor of 4.00% |

C. Interest rate paid on daily balance in:

- | | |
|--|--|
| MONEY MARKET DEPOSIT Accounts: | T-Bill Discount Rate
(+ or -) <u>*</u> basis pts. |
| * SEE ADDENDUM I
FOR TIERED ACCOUNT
SUPER NOW Accounts | T-Bill Discount Rate
(+ or -) <u>n</u> basis pts. |
| N/A | |
| NOW Accounts: | T-Bill Discount Rate |
| SEE ADDENDUM I | - 0 Basis Points |

Depository Bid for Titas County, Texas - Page 2

- II. Charge on overdrafts NO CHARGE
- III. Length of time permitted on Fund overdraft 3 DAYS
- IV. Interest charge on short term loans of less than one year T-Bill Discount Rate (+ or - 200 basis pts.)
- V. Charge for Cashier's Checks NO CHARGE
- VI. Will you be willing to pay the cost for checks for the various checking accounts? AT SUPPLIER COST
- VII. Will you provide safety deposit box of sufficient size for county requirements? YES
- VIII. Bidder shall provide the County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:
- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
 - B. Making its records available for audit by the County or its appointed representative.
 - C. Preparation of such other reports, accounts and records which may, from time to time, be required by the County in order that it may properly fulfill its fiscal duties.
- IX. Bidder agrees to waive any and all service charges as long as total County deposits exceed 1 million dollars.

SEE ADDITIONAL PRICING
PAGE 7-8

Dated this the 14th day of May, 2001

BIDDER: Guaranty Bank
By: *Cheryl A. Payne*
Title: Chief Financial Officer

SAFETY AND SOUNDNESS

SELECTED CONSOLIDATED FINANCIAL DATA OF THE COMPANY

The following selected consolidated financial data should be read in conjunction with the Consolidated Financial Statements of the Company and the notes thereto, appearing elsewhere in this Annual Report on Form 10-K, and the information contained in "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations." The selected historical consolidated financial data as of and for the five years ended December 31, 2000 are derived from the Company's Consolidated Financial Statements, which have been audited by independent certified public accountants.

	As of and for the Years Ended December 31,				
	2000	1999	1998	1997	1996
	(Dollars in thousands, except per share data)				
Income Statement Data:					
Interest income	\$ 29,017	\$ 21,568	\$ 18,368	\$ 17,009	\$ 14,851
Interest expense	16,742	10,506	8,951	8,192	6,919
Net interest income	12,275	11,062	9,417	8,817	7,932
Provision for loan losses	595	310	540	355	206
Net interest income after provision for loan losses	11,680	10,752	8,877	8,462	7,726
Noninterest income	3,723	3,374	2,826	1,657	2,390
Noninterest expense	12,140	10,259	8,488	7,446	7,073
Earnings before taxes	3,263	3,867	3,215	2,673	3,043
Provision for income tax expense	755	745	541	273	165
Net earnings	2,508	3,122	2,674	2,400	2,878
Preferred stock dividend	-	-	37	74	74
Net earnings available to common shareholders	\$ 2,508	\$ 3,122	\$ 2,637	\$ 2,326	\$ 2,804
Common Share Data: ⁽¹⁾					
Net earnings (basic and diluted) ⁽²⁾	\$ 0.80	\$ 1.03	\$ 0.95	\$ 0.91	\$ 1.08
Book value	9.67	8.77	8.21	6.84	6.06
Tangible book value	8.85	7.81	8.14	6.74	5.95
Cash dividends	0.25	0.25	0.24	0.22	0.21
Dividend payout ratio	30.70%	24.58%	26.38%	24.24%	18.81%
Weighted average common shares outstanding					
(in thousands)	3,126	3,045	2,782	2,547	2,592
Period end shares outstanding (in thousands)	3,044	3,232	2,898	2,548	2,545
Balance Sheet Data:					
Total assets	\$ 411,031	\$ 370,438	\$ 272,906	\$ 244,157	\$ 213,932
Securities	81,620	79,761	51,367	58,139	30,382
Loans	287,335	255,209	185,886	157,395	139,289
Allowance for loan losses	2,578	2,491	1,512	1,129	1,055
Total deposits	358,265	328,637	242,325	222,961	194,855
Total common shareholders' equity	29,425	28,496	23,796	17,426	15,423

(Table continues on next page.)

COUNTY CLERK'S MEMO
Portions of this document
not legible when received.

Bank Background

As of and for the Years Ended December 31

	2002	2001	2000	1999	1998
(Dollars in thousands, except per share data)					

Average Balance Sheet Data:

Total assets	\$ 394,496	\$ 309,247	\$ 253,633	\$ 228,782	\$ 203,056
Securities	84,933	58,308	47,972	50,089	29,320
Loans	267,996	213,737	169,754	146,061	132,400
Allowance for loan losses	2,519	1,876	1,397	1,070	1,029
Total deposits	345,342	276,525	227,919	208,401	183,896
Total common shareholders' equity	28,266	25,989	21,363	16,508	15,164

Performance Ratios:

Return on average assets	0.64%	1.01%	1.05%	1.05%	1.42%
Return on average common equity	8.87%	12.01%	12.34%	14.09%	18.49%
Net interest margin	3.44%	3.93%	4.07%	4.24%	4.32%
Efficiency ratio ⁽¹⁾	75.72%	71.12%	69.33%	71.09%	68.52%

Asset Quality Ratios⁽²⁾:

Nonperforming assets to total loans and other real estate	1.73%	0.43%	0.67%	1.22%	1.49%
Net loan charge-offs to average loans	0.19	0.08	0.09	0.19	0.12
Allowance for loan losses to total loans	0.90	0.98	0.81	0.72	0.76
Allowance for loan losses to nonperforming loans ⁽³⁾	54.83	244.94	130.80	92.85	93.12

Capital Ratios ⁽⁴⁾:

Leverage ratio	8.60%	8.21%	9.30%	7.87%	7.87%
Average shareholders' equity to average total assets	7.17	8.40	8.59	7.58	7.88
Tier 1 risk-based capital ratio	11.79	9.86	12.29	11.16	11.07
Total risk-based capital ratio	12.69	10.83	13.08	11.86	11.80

⁽¹⁾ Adjusted for a seven for one stock split effective March 24, 1998.⁽²⁾ Net earnings per share are based upon the weighted average number of common shares outstanding during the period.⁽³⁾ Calculated by dividing total noninterest expenses by net interest income plus noninterest income, excluding securities losses or gains.⁽⁴⁾ At period end, except net loan charge-offs to average loans, and average shareholders' equity to average total assets.⁽⁵⁾ Nonperforming loans consist of nonaccrual loans, loans contractually past due 90 days or more and restructured loans.

PERSONNEL

The following is a list names, titles, phone numbers, fax numbers, and e-mail addresses of the individuals that are your bank contact personnel.

Clifton A. Payne, CPA
Executive Vice President, CFO
Phone: (903) 572-9881
Fax: (903) 572-6150
E-mail: cpayne@gntv.com

Clifton Payne, CPA is Executive Vice President and Chief Financial Officer for Guaranty Bank. Mr. Payne is in charge of the accounting and finance divisions as well as responsible for the operations side of the bank, bank investments, and interest rate risk analysis.

EXPERIENCE

Guaranty Bank has been offering the service being requested in this RFP since January 13, 1913. Currently, we serve as a depository for the twenty-three public funds. The following is a list of those entities:

Bogata Elementary School	Mount Pleasant Independent School District
Camp County	Northeast Texas Community College
Chapel Hill Independent School District	Prairieland Independent School District
City of Bogata	Red River County Water Supply
City of Bogata Housing Authority	Region VIII Education Center
City of Deport	Talco-Bogata Consolidated School District
City of Deport Housing Authority	Texas A&M University - Commerce
City of Mount Pleasant	Texas A&M University - Texarkana
City of Paris	Titus County
City of Talco	Titus County Educational District
City of Talco Housing Authority	Titus County Fresh Water District
City of Winfield	Titus Regional Medical Center
Lamar County	Town of Millers Cove

Bank Background**LOCATIONS**

The following is a list of the ten Guaranty Bank locations throughout Northeast Texas:

Mt. Pleasant - Downtown 100 West Arkansas Mount Pleasant, Texas 75455 Phone: (903) 572-9881 Fax: (903) 572-9658 Lobby Hours: Monday-Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m. Drive-In Hours: Monday-Friday 7:30 a.m. - 6 p.m.	Guaranty Bank - Deport 111 Main Street Deport, Texas 75435 Phone: (903) 652-3615 Fax: (903) 652-4008 Lobby Hours: Monday-Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m. Closed 12noon-1pm Monday-Friday Drive-In Hours: Monday-Thursday 8 a.m. - 4 p.m. Friday 8 a.m. - 6 p.m. Closed 12noon-1pm Monday-Friday	Guaranty Bank-Sulphur Springs 919 Gilmer Street Sulphur Springs, TX 75429 Phone: (903) 885-2274 Fax: (903) 885-0615 Lobby Hours: Monday - Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m. Drive-Thru Hours: Monday - Friday 7:30 a.m. - 6 p.m. Saturday 8:00 a.m. - 12 noon
Mount Pleasant - South 2317 South Jefferson Mount Pleasant, Texas 75455 Phone: (903) 575-2323 Fax: (903) 575-0390 Lobby Hours: Monday-Thursday 8:30 a.m. - 4 p.m. Friday 8:30 a.m. - 7 p.m. Saturday 8:30 a.m. - 4 p.m. Drive-In Hours: Monday-Friday 7:30 a.m. - 7 p.m. Saturday 8:30 a.m. - 4 p.m.	Guaranty Bank - Paris 3250 Lamar Avenue Paris, Texas 75460 Phone: (903) 784-4100 Fax: (903) 784-6409 Lobby Hours: Monday-Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m. Drive-In Hours: Monday-Thurs. 7:30 a.m.-5:30 p.m. Friday 7:30 a.m.-6:00 p.m. Saturday 9:00 a.m.-12:00 noon	Guaranty Bank - Commerce 1108 Park Street Commerce, TX 75429 Phone: (903) 886-2274 Fax: (903) 886-8814 Lobby Hours: Monday - Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m. Drive-Thru Hours: Monday - Friday 8 a.m. - 6 p.m. Saturday 8 a.m. - 12 noon
Guaranty Bank - Talco 104 Broad Street Talco, Texas 75487 Phone: (903) 379-3611 Fax: (903) 379-3501 Lobby Hours: Monday-Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m. Drive-In Hours: Monday-Thursday 8 a.m. - 4 p.m. Friday 8 a.m. - 6 p.m.	Guaranty Bank - Texarkana 2202 Saint Michael Drive Texarkana, Texas 75503 Phone: (903) 792-8600 Fax: (903) 792-8400 Lobby Hours: Monday-Thursday 9 a.m. - 4 p.m. Friday 9 a.m. - 6 p.m. Drive-In Hours: Monday-Friday 7:30 a.m. - 6 p.m. Saturday 8:00 a.m.-12 noon	Guaranty Bank - Fort Stockton #1 Spring Drive Fort Stockton, TX 79735 Phone: (915) 336-7134 Fax: (915) 336-7139 Lobby Hours: Monday - Thursday 9 a.m. - 3 p.m. Friday 9 a.m. - 6 p.m.
Guaranty Bank - Bogata 110 Halesboro Street Bogata, Texas 75417 Phone: (903) 632-5269 Fax: (903) 632-5211 Lobby Hours: Monday-Thursday 9 a.m.-3 p.m. Friday 9 a.m.-6 p.m. Drive-In Hours: Monday-Thursday 8 a.m. -5 p.m. Friday 8 a.m.-6 p.m.	Guaranty Bank - Pittsburg 116 South Greer Boulevard Pittsburg, Texas 75686 Phone: (903) 855-0007 Fax: (903) 855-0008 Lobby Hours: Monday - Thursday 8:30 a.m.-3 p.m. Friday 8:30 a.m.-6 p.m. Drive-In Hours: Monday - Friday 7:30 a.m. - 6 p.m. Saturday 8:00 a.m.-12 noon	

REFERENCES

Northeast Texas Community College
Barbara Romine
(903) 572-1911

Mount Pleasant Independent School District
Stacie Thompson
(903) 575-2000

Region VIII Education Center
George Brown
(903) 572-8551

Lamar County
Latricia Miller
(903) 737-2418

NOW ACCOUNTS AND MONEY MARKET ACCOUNTS

The following is the policy and methodology used in setting rates paid on interest bearing accounts:

INVESTMENT	YIELD	
NOW Account*	\$0 and up	13 Week T-Bill minus 0 basis points (As of 05/01/01, the APY is 3.93%)
Premier Money Market Account**	\$0- \$999	No Interest Earned
	\$1,000-\$9,999	Guaranty Bank Money Market Rate (As of 05/01/01, the APY is 2.53%)
	\$10,000-\$49,999	13 Week T-Bill minus 100 basis points (As of 05/01/01, the APY is 2.90%)
	\$50,000-\$99,999	13 Week T-Bill minus 50 basis points (As of 05/01/01, the APY is 3.41%)
	\$100,000 and up	13 Week T-Bill minus 25 basis points (As of 05/01/01, the APY is 3.67%)
(If the balance drops below \$1,000 any day during the statement cycle, \$15.00 service fee will be charged.)		

- * This is a variable rate account, and rates are subject to change weekly.
- ** Federal regulations restrict all money market accounts to no more than six (6) pre-authorized, automatic, or telephone transfers each month with no more than three (3) by check, draft, or similar order to third parties. This is a variable rate account, and rates are subject to change weekly.

If awarded the County's contract, Guaranty Bank will NOT set up any of the County's checking account on account analysis, nor will there be a base monthly fee that will be charged on any of the County's checking accounts.

<u>Services Provided</u>	<u>Can Be Included in Compensating Balance</u>	
	<u>Yes/No</u>	<u>Dollar Amount of Fee</u>
Account Maintenance	Yes	No Charge
Deposits/Credits Posted	Yes	No Charge
Items Deposited		
Encoding Charge	Yes	No Charge
Clearing Charge	Yes	No Charge
Debits/Checks Paid	Yes	No Charge
Arrange Canceled Checks in Numerical Sequence	Yes	No Charge
Returned Items - Recleared	No	No Charge
Returned Items - Charged back	No	No Charge
Stop Payments	No	No Charge
Daily Balance Reporting		
Via Telephone	No	No Charge
Via Fax	No	No Charge
Cash Deposit Processing	Yes	No Charge
Coin Counting & Wrapping Service	Yes	No Charge
Rolls of Coin/Straps of Currency Purchased	Yes	No Charge
Wire Transfers		
Outgoing	No	No Charge
Incoming	No	No Charge
Mail Advices	No	No Charge
Telephone Transfers Between Accounts	No	No Charge
Insufficient Funds Items	No	No Charge
CPA Confirmations	No	No Charge

Additional Pricing

<u>Services Provided</u>	<u>Can Be Included in Compensating Balance Yes/No</u>	<u>Dollar Amount of Fee</u>
Cashier's Checks	No	No Charge
FDIC Insurance	No	No Charge
Research/Statement Reproduction	No	\$10.00/Statement
Collateral Fee	No	No Charge
Detailed monthly collateral report at market value	No	No Charge
One Safe Deposit Box	No	One free of sufficient size for the County
Night depository services		
Locking bank bags		
Night drop keys	No	\$20.00/Lock bag (one bag free)
Safekeeping services for any book-entry security purchased by the County	No	No Charge
Cash management advice on a semiannual basis	No	No Charge
Preparation of monthly bank statement beginning with first day of month and ending with the last day of month, showing debits, credits, and balances of each separate account and sequential listing of cashed checks within five working days of closing date	No	No Charge
Monthly account analysis statement	No	No Charge
Checks	No	Provided at Bank's cost to County
Deposit Slips	No	No Charge
Coin wrappers and currency straps	No	No Charge
Endorsement Stamps	No	No Charge
Credit Card Payments		
Electronic: 3% merchant discount		
Paper: 5% merchant discount		
Other Fees:		
Own equipment		\$10.00 per month, plus a one time set up fee of \$10.00
Terminal lease		\$17.95 per month, plus a one time set up fee of \$17.95
Terminal/printer lease		\$32.95 per month, plus a one time set up fee of \$32.95
\$25 Annual fee		

COMPETITIVE POSITION AND FUTURE COMMITMENT

Guaranty Bank was established to serve the financial needs of our communities, its business, and its citizens. No line of financial services is beyond our charter as long as we are serving the financial needs of businesses and families in our communities. Along these lines, Guaranty Bank launched Internet Banking in 2000 called *Guaranty Bank-Online* to compliment the wide range of products and services already being offered.

For additional information on what differentiates our service from other providers, please refer to the *2000 Guaranty Bancshares, Inc. Summary Annual Report, "The Relationship Is The Key,"* pages 2-10 enclosed in this packet.

BROKERAGE SERVICES AND TRUST SERVICES

Guaranty Bank also offers brokerage services through our subsidiary BSC Securities L.P. which the District can purchase bonds, Treasury securities, and other permissible investments at discounted prices. Cost of investments will be determined on an individual basis. Trust/Investment services are offered through Guaranty Bank's Trust Department.

COLLATERAL REQUIREMENTS

All deposits exceeding \$100,000 will be secured by U.S. Government Bonds, Federal Agencies, or Municipal Bonds. The market value will be equal to not less than 100 percent of the principal plus accrued interest less the amount of the FDIC Insurance applicable to the County. The collateral will be held at Texas Independent Bank. For nearly two decades, Texas Independent Bank has been serving the needs of over 600 community financial institutions throughout Texas.

When calculating the amount of securities needed to secure the County's funds, Guaranty Bank will use the FDIC insurance, which could be a maximum of \$300,000, as applicable (\$100,000 for demand deposits, and \$100,000 for time deposits, and a separate \$100,000 for any interest and sinking funds.)

The County acknowledges and agrees that Guaranty Bank retains the right at any time and from time to time to substitute other securities for pledged securities.

INFORMATION REPORTING

Personnel are available during regular banking hours to answer any questions the customer may have. Enclosed in this RFP is a list of our locations and hours. In addition, Guaranty Bank's Phone Plus offers a fast and easy way to get account assistance 24-hours-a-day 7-days-a-week.

Guaranty Bank also offers *Online Banking* through a third party provider via the internet. It allows the customer to check account balances, track transactions, transfer funds between accounts, review your account history and much more.

Rewards Program**Valuable Benefits Program**

- Guaranty Bank's Rewards Program is a group benefit plan that allows you to offer your employees a comprehensive package of financial services at *no cost to your company*.
- The Rewards Program enables employees to join a valuable program with Guaranty Bank without any additional work or cost to you.

Save Money

- *Guaranty Bank's Rewards Program features Direct Deposit. It will substantially increase the participation of your employees using direct deposit thus saving your company money!*

Program Overview

Guaranty Bank's Rewards Program offers these important benefits to your employees:

Direct Deposit

This program requirement saves your company money and your employees' time.

Unbelievably Free Checking

Checking services with no monthly service charge, no minimum balance requirement, unlimited check writing ability, and complimentary first order of member checks.

Express Check Card*

This card is a combination checking card and ATM card offering the best of banking and shopping convenience. There is no annual fee for the Express Check Card.

Overdraft Protection*

Guaranty Bank will pay all checks up to \$300 into the overdraft. This service not only prevents the embarrassment of having a check returned, but avoids any additional fees assessed by a merchant. There is no annual fee for Overdraft Protection; however, Guaranty Bank's current overdraft fee will apply.

Client Telephone Banking Service

Banking 24-hours, 7-days a week. With Guaranty Bank Phone Plus you can check account balances, review previous account transactions, see if a specific check has cleared, make transfers between accounts, and much more.

Image Statements

An Image Statement provides images of your checking or savings activity arranged in numerical order on easy-to-read pre-punched pages. These pages are easily stored in a special binder provided to you compliments of Guaranty Bank. And, of course, images are always accepted as legal proof of payment.

Installment Loans**

Employees will receive preferred rates on consumer installment loans.

Certificate of Deposit***

Bonus CD rates! Employees will earn a bonus rate above the stated rate on CDs with a minimum opening amount of \$1,000.

Additional Benefits

- > Free 3" x 5" Safe Deposit Box rental for the first year (subject to availability).
- > Free Travelers Checks (single signature).
- > Free Cashiers Checks.
- > Free Money Orders.
- > Free Notary Services.

*Subject to 30 day waiting period and/or credit approval.

**Subject to credit approval. The preferred rate is neither transferable nor can it be used in conjunction with any other promotional offer.

***The bonus rate is available for fixed rate CDs under \$100,000, and is neither transferable nor can it be used in conjunction with any other promotional offer. This rate does not apply to IRA CDs. Substantial penalty for early withdrawal on all Certificates of Deposit.

****Service charges waived to current employees of companies set up with direct deposit of payroll for employees. Upon separation from your employer, the account is subject to regular service charges and balance requirements.

PILGRIM BANK
DEPOSITORY BID
FOR
TITUS COUNTY, TEXAS

County Commissioners
Titus County, Texas

Gentleman:

The undersigned, a national or state banking corporation, hereinafter called "Bidder", for the privilege of acting as Depository for Titus County, Texas for a term ending July 15, 2005 and for the further privilege of receiving funds to be designated by the County to be placed on demand or interest bearing deposits, agrees to the following terms and conditions:

- I. Bidder will pay to the County on all funds deposited with the Bidder the following rates of interest (must be indexed to the 13-week Treasury Bill discount rate as published in the Wall Street Journal).

A. On each time deposit of less than \$100,000.00

- | | |
|-------------------------------|--|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(+ XXX) <u>10</u> basis pts. |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(+ XXX) <u>15</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(+ XXX) <u>25</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(+ XXX) <u>40</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ XXX) <u>85</u> basis pts. |

B. On each time deposit of more than \$100,000.00

- | | |
|-------------------------------|--|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(+ XXX) <u>20</u> basis pts. |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(+ XXX) <u>25</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(+ XXX) <u>35</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(+ XXX) <u>50</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ XXX) <u>95</u> basis pts. |

C. Interest rate paid on daily balance in:

MONEY MARKET DEPOSIT Accounts: T-Bill Discount Rate
(+ ~~XXX~~) * basis pts.

SUPER NOW Accounts: T-Bill Discount Rate
(+ ~~XXX~~) * basis pts.

NOW Accounts: *

* SEE ATTACHED ADDENDUM

Depository Bid for Titus County, Texas - Page 2

- II. Charge on overdrafts \$22.00 per item
- III. Length of time permitted on Fund overdraft 10 days
- IV. Interest charge on short term loans of less than one year T-Bill Discount Rate (+ 33X) 250 basis pts.
- V. Charge for Cashier's Checks None
- VI. Will you be willing to pay the cost for checks for the various checking accounts? (See attached addendum)
- VII. Will you provide safety deposit box of sufficient size for county requirements? Yes - 1 box of sufficient size
- VIII. Bidder shall provide the County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:
- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
 - B. Making its records available for audit by the County or its appointed representative.
 - C. Preparation of such other reports, accounts and records which may, from time to time, be required by the County in order that it may properly fulfill its fiscal duties.
- IX. Bidder agrees to waive any and all service charges as long as total County deposits exceed 1 million dollars.

Dated this 14 day of May, 2001

BIDDER: Pilgrim Bank

By: Richard W. Strudthoff
Richard W. Strudthoff

Title: President

DEPOSITORY BID
FOR
TITUS COUNTY, TEXAS

VOL 30 PAGE 33

County Commissioners
Titus County, Texas

Gentleman:

The undersigned, a national or state banking corporation, hereinafter called "Bidder", for the privilege of acting as Depository for Titus County, Texas for a term ending July 15, 2003 and for the further privilege of receiving funds to be designated by the County to be placed on demand or interest bearing deposits, agrees to the following terms and conditions:

- I. Bidder will pay to the County on all funds deposited with the Bidder the following rates of interest (must be indexed to the 13-week Treasury Bill discount rate as published in the Wall Street Journal).

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- | | |
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(+ xxx) <u>15</u> basis pts. |
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| 4. 180 days through one year: | T-Bill Discount Rate
(+ xxx) <u>40</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ xxx) <u>85</u> basis pts. |

B. On each time deposit of more than \$100,000.00

- | | |
|-------------------------------|--|
| 1. 7 days through 29 days: | T-Bill Discount Rate
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| 2. 30 days through 89 days: | T-Bill Discount Rate
(+ xxx) <u>25</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(+ xxx) <u>35</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(+ xxx) <u>50</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ xxx) <u>95</u> basis pts. |

C. Interest rate paid on daily balance in:

MONEY MARKET DEPOSIT Accounts: T-Bill Discount Rate
(+ or -) * basis pts.

SUPER NOW Accounts T-Bill Discount Rate
(+ or -) * basis pts.

NOW Accounts: *

* SEE ATTACHED ADDENDUM

Depository Bid for Titus County, Texas - Page 2

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- VIII. Bidder shall provide the County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:
- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
 - B. Making its records available for audit by the County or its appointed representative.
 - C. Preparation of such other reports, accounts and records which may, from time to time, be required by the County in order that it may properly fulfill its fiscal duties.
- IX. Bidder agrees to waive any and all service charges as long as total County deposits exceed 1 million dollars.

Dated this the 14 day of May, 2001

BIDDER: Pilgrim Bank

By:

Richard W. Strudthoff
Richard W. Strudthoff

Title:

President

Addendum to Depository Bid
For Titus County, Texas

- 1) Interest rates on NOW Accounts and Money Market Deposit Accounts are subject to change daily at the discretion of Pilgrim Bank. The current rates for these accounts are detailed below and are not tied to any index. Pilgrim Bank does not offer a Super NOW Account.

<u>Type</u>	<u>Balances</u>	<u>Current Rate</u>	<u>APY</u>
NOW Account	\$1,500 and up	2.25	2.27
Super NOW	N/A		
Money Market Acct	0 to \$2,499	2.35	2.38
Money Market Acct	\$2,500 to \$9,999	2.75	2.78
Money Market Acct	\$10,000 to \$24,999	3.00	3.04
Money Market Acct	\$25,000 & over	3.50	3.56

- 2) Pilgrim Bank will provide encoded deposit tickets at no charge to the County.
- 3) Pilgrim Bank will pay for the first order of checks on each account up to a maximum cumulative total between all accounts of \$500. Subsequent checks will be provided at bank cost.
- 4) Pilgrim Bank will provide the following additional services at no charge to the County:
- Automatic transfer between accounts
 - Cashiers Checks
 - Money Orders
 - No service charges on any account
 - On-line account access
 - ACH uploads for Direct Deposit of payroll

Addendum to Depository Bid
For Titus County, Texas

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<u>Type</u>	<u>Balances</u>	<u>Current Rate</u>	<u>APY</u>
NOW Account	\$1,500 and up	2.25	2.27
Super NOW	N/A		
Money Market Acct	0 to \$2,499	2.35	2.38
Money Market Acct	\$2,500 to \$9,999	2.75	2.78
Money Market Acct	\$10,000 to \$24,999	3.00	3.04
Money Market Acct	\$25,000 & over	3.50	3.56

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- Automatic transfer between accounts
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- Money Orders
- No service charges on any account
- On-line account access
- ACH uploads for Direct Deposit of payroll

**COMMISSIONERS' COURT
WORKSHOP MEETING
MAY 17, 2001**

BE IT REMEMBERED THAT THE TITUS COUNTY COMMISSIONERS' COURT met in *Workshop Session* on Monday, May 17, 2001, in the Titus County Courtroom with the following members present:

DANNY P. CROOKS.....COUNTY JUDGE
BOB FITCHCOMMISSIONER PRECINCT 1
MIKE FIELDS.....COMMISSIONER PRECINCT 2
BILLY J. THOMPSON.....COMMISSIONER PRECINCT 3
THOMAS E. HOCKADAY.....COMMISSIONER PRECINCT 4

ABSENT: NONE

PUBLIC AND COUNTY OFFICIALS ATTENDING MEETING:

BOB BASS
ANN RUNDLE

**IN THE MATTER OF
REDISTRICTING WORKSHOP**

Mr. Bob Bass presented the Court with an update on the redistricting for Titus County.

No action was taken.

**IN THE MATTER OF
ADJOURNMENT**

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to adjourn. Motion carried unanimously.
