

**COMMISSIONERS' COURT
REGULAR MEETING
FEBRUARY 10, 1997**

BE IT REMEMBERED THAT THE TITUS COUNTY COMMISSIONERS' COURT met in *Regular Session*, on Monday, February 10, 1997, in Titus County Courtroom with the following members present:

DANNY P. CROOKS.....COUNTY JUDGE
MIKE PRICE.....COMMISSIONER PRECINCT 1
MIKE FIELDS.....COMMISSIONER PRECINCT 2
BILLY J. THOMPSON.....COMMISSIONER PRECINCT 3
THOMAS E. HOCKADAY.....COMMISSIONER PRECINCT 4
JEAN CROVER.....DEPUTY COUNTY CLERK

ABSENT: NONE

PUBLIC AND COUNTY OFFICIALS ATTENDING MEETING:

CARL JOHNSON, AUDITOR

BURNIS COVINGTON	CAPPY PAYNE
DALTON GRAVES	ANN RUNDLE

Invocation was given by: Dalton Graves

IN THE MATTER OF
CONSIDERING SELECTION OF COUNTY DEPOSITORY

The Court received only one bid from Guaranty Bank.

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Mike Fields to approve Guaranty Bank as the County Depository for a term of 4 years. Motion carried unanimously. *SEE ATTACHMENT "A"*

IN THE MATTER OF
APPROVING DEPUTATION OF TOMMY EARL BURTON
AS DEPUTY SHERIFF

Motion was made by Commissioner Mike Price and seconded by Commissioner Billy J. Thompson to approve the deputation of Tommy Earl Burton as Deputy Sheriff. Motion carried unanimously.

IN THE MATTER OF
APPROVING JANUARY 1997 MINUTES

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Mike Price to approve the January 1997 Minutes. Motion carried unanimously.

IN THE MATTER OF
CONSIDERING SOUTHWESTERN BELL TELEPHONE
BURYING CABLE ALONG AND UNDER NE 11 IN PRECINCT 3

Motion was made by Commissioner Billy J. Thompson and seconded by Commissioner Thomas E. Hockaday to approve Southwestern Bell Telephone to bury cable along and under NE 11 in Precinct 3. Motion carried unanimously. *SEE ATTACHMENT "B"*

IN THE MATTER OF
CONSIDERING SELECTION OF GRIEVANCE
COMMITTEE MEMBERS

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to approve the selection of Grievance Committee members. Motion carried unanimously.

IN THE MATTER OF
APPROVING COUNTY OFFICIAL REPORTS

Motion was made by Commissioner Mike Price and seconded by Commissioner Mike Fields to approve reports from County Auditor, Tax Assessor- Collector, County Treasurer, District Clerk, Justice of the Peace

Precinct 1, Justice of the Peace Precinct 2, Five Star Volunteer Fire Department and Talco Volunteer Fire Department. Motion carried unanimously.

IN THE MATTER OF
APPROVING SIGNING PAY ORDERS AND PAYING BILLS

Motion was made by Commissioner Mike Price and seconded by Commissioner Thomas E. Hockaday to approve signing pay orders and paying bills. Motion carried unanimously.

IN THE MATTER OF
APPROVING BUDGET AMENDMENTS

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Mike Fields to approve budget amendments numbers 140 to 147 for 1996 and numbers 9 to 21 for 1997. These amendments can be seen in the Auditor's Office. Motion carried unanimously.

IN THE MATTER OF
ADJOURNMENT

Motion was made by Commissioner Thomas E. Hockaday and seconded by Commissioner Billy J. Thompson to adjourn.

The above and foregoing minutes for the month of
January 1997 were read and approved this 10th day of
February, 1997.

Danny P. Crooks
DANNY P. CROOKS, COUNTY JUDGE

Mike Price
MIKE PRICE, COMMISSIONER PRECINCT # 1

Mike Fields
MIKE FIELDS, COMMISSIONER PRECINCT # 2

Billy J. Thompson
BILLY J. THOMPSON, COMMISSIONER PRECINCT # 3

Thomas E. Hockaday
THOMAS E. HOCKADAY, COMMISSIONER PRECINCT #4

SHERRY MARS, COUNTY CLERK

COMMISSIONERS' COURT MINUTES FOR JANUARY, 1997 A.D.
RECORDED ON THE 11TH DAY OF FEBRUARY, 1997 A.D.

SHERRY MARS, COUNTY CLERK,
TITUS COUNTY, TEXAS

By Jean Crowe DEPUTY COUNTY CLERK

GUARANTY BANK

ARTHUR B. SCHARLACH, JR.
PRESIDENT AND
CHIEF EXECUTIVE OFFICER

February 7, 1997

Mr. Danny Crooks
County Judge
Titus County Courthouse
Mt. Pleasant, Texas 75455

Dear Judge Crooks,

Guaranty Bank hereby submits the enclosed bid to continue to be the depository bank for Titus County for a term of two fiscal years, beginning in February 1997 and ending in February 1999 or for the term of four years beginning in February 1997 and ending in February 2001.

Enclosed is a check for \$35,443.00 to secure performance of the said bid. Also enclosed is a Guaranty Bank Statement of Condition as of January 31, 1997 and our annual report for 1996.

We appreciate the opportunity to bid on the County's deposits and will do everything in our power to process these accounts in a manner that will be beneficial to the County's operation.

Respectfully submitted,



Arthur B. Scharlach, Jr.
ABS/ks

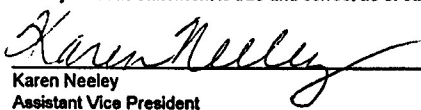
Guaranty Bank

100 West Arkansas Street
P.O. Box 1158
Mt. Pleasant, Texas 75456
(903) 572-9881

**GUARANTY BANK
STATEMENT OF CONDITION
January 31, 1997**

ASSETS	
Cash and Due From Banks	7,183,925
Interest Bearing Deposits in Other Banks	7,115,000
Total Cash & Cash Equivalents	<u>14,298,925</u>
Federal funds sold	15,775,000
Securities - available for sale	8,293,176
Securities - held to maturity	23,984,753
Loans	140,916,629
Less: Allowance for Credit Loss	(1,066,292)
Total Loans (Net)	<u>139,850,337</u>
Accrued Income	1,682,917
Premises and Equipment (Net)	5,378,116
Other Real Estate	939,592
Other Assets	<u>2,464,784</u>
TOTAL ASSETS	<u>212,667,600</u>
LIABILITIES AND STOCKHOLDERS' EQUITY	
Deposits:	
Demand	35,118,610
Savings and Time	159,604,362
Total Deposits	<u>194,722,972</u>
Accrued Expenses and Other Liabilities	2,155,184
Total Liabilities	<u>196,878,156</u>
Stockholders' Equity	
Capital Stock \$5 Par Value - Issued and outstanding in 1996 - 466,871 outstanding in 1995 - 466,671	2,333,355
Surplus	6,966,645
Retained Earnings	6,480,152
Unrealized Appreciation (Depreciation) on securities available for sale	<u>9,292</u>
Total Stockholders' Equity	<u>15,789,444</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>212,667,600</u>

I certify that this statement is true and correct as of January 31, 1997.


Karen Neeley
Assistant Vice President

MT. PLEASANT-South

TALCO

BOGATA

DEPORT

PARIS

Addendum I
1997-1999

Rates on these accounts are subject to change at discretion of bank.

<u>Services Provided</u>	<u>Yes/No</u>	<u>Dollar Amount of Fee</u>
1. Wire transfer service	X	\$10.00
2. Service charge on checking		
Non-interest bearing	X	No charge
Interest bearing (Now)	X	See attached
3. Service charge on money market	X	See attached
4. Furnish deposit slips	X	Regular charge for type ordered
5. Night deposit services	X	\$20.00 per lock box
6. Safe - Deposit box	X	1 free - sufficient size
7. Stop payments	X	\$20.00
8. Overdrawn accounts	X	\$20.00 per item
9. Cost of checks	X	Available from supplier at regular charge for type ordered
10. Providing Visa/Mastercard Service	X	Charges will be discounted 3% if done electronically
11. Automatic transfer between accounts	X	No charge
12. Image statements	X	Sorted in sequential check order at no charge
13. Cashier's Checks	X	No charge

ADDENDUM II

Collateral and FDIC Insurance Considerations

All deposits exceeding \$100,000 will be secured by U.S. Government Bonds, Federal Agencies, or Municipal Bonds. The collateral value will equal or exceed 100% of the amount of Titus County funds on deposit with Guaranty Bank less the amount of FDIC Insurance applicable to Titus County.

When calculating the amount of securities needed to secure Titus County funds, Guaranty Bank will use the FDIC Insurance, which would be a maximum of \$300,000, as applicable (\$100,000 for demand deposits, \$100,000 for time deposits, and a separate \$100,000 for any interest and sinking funds).

Titus County acknowledges and agrees that Guaranty Bank retains the right at any time and from time to time to substitute other securities for pledged securities.

DEPOSITORY BID
FOR
TITUS COUNTY, TEXAS

4 year
bid

County Commissioners
Titus County, Texas

Gentlemen:

The undersigned, a national or state banking corporation, hereinafter called "Bidder", for the privilege of acting as Depository for Titus County, Texas for a term ending February 12, 2001 and for the further privilege of receiving funds to be designated by the County to be placed on demand or interest bearing deposits, agrees to the following terms and conditions:

- I. Bidder will pay to the County on all funds deposited with the Bidder the following rates of interest (must be indexed to the 13-week Treasury Bill discount rate as published in the Wall Street Journal).

A. On each time deposit of less than \$100,000.00

- | | |
|-------------------------------|--|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(XXX -) <u>25</u> basis pts. |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(XXX -) <u>25</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(XXX -) <u>25</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(XXX -) <u>25</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ or -) <u>0</u> basis pts. |

B. On each time deposit of more than \$100,000.00

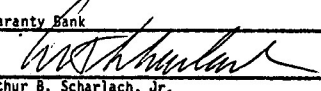
- | | |
|-------------------------------|--|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(+ or -) <u>0</u> basis pts. |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(+ or -) <u>0</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(+ XXX) <u>5</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(+ XXX) <u>10</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ XXX) <u>25</u> basis pts. |

C. Interest rate paid on daily balance in:

- | | |
|---|--|
| MONEY MARKET DEPOSIT Accounts: <i>Now Account</i> | T-Bill Discount Rate
(XXX -) <u>50</u> basis pts. |
| SUPER NOW Accounts | T-Bill Discount Rate
(+ or -) <u>n/a</u> basis pts. |
| NOW Accounts: <i>4.25</i> | T-Bill discount rate
<u>-75</u> basis points |

Depository Bid for Titus County, Texas - Page 2

- II. Charge on overdrafts See Addendum I
- III. Length of time permitted on fund overdraft 3 Days
- IV. Interest charge on short term loans of less than one year T-Bill Discount Rate (+ max) 200 basis pts.
- V. Charge for Cashier's Checks See Addendum I
- VI. Will you be willing to pay the cost for checks for the various checking accounts? See Addendum I
- VII. Will you provide safety deposit box of sufficient size for county requirements? See Addendum I
- VIII. Bidder shall provide the County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:
- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
 - B. Making its records available for audit by the County or its appointed representative.
 - C. Preparation of such other reports, accounts and records which may, from time to time, be required by the County in order that it may properly fulfill its fiscal duties.
 - D. Pledge approved securities as set forth in State regulations.
- See Addendum I
- See Addendum II

DATED this the 7th day of February, 19 97BIDDER: Guaranty BankBy: 
Arthur B. Scharlach, Jr.Title: President & CEO

DEPOSITORY BID
FOR
TITUS COUNTY, TEXAS

2 year
bid

County Commissioners
Titus County, Texas

Gentlemen:

The undersigned, a national or state banking corporation, hereinafter called "Bidder", for the privilege of acting as Depository for Titus County, Texas for a term ending February 8, 1999 and for the further privilege of receiving funds to be designated by the County to be placed on demand or interest bearing deposits, agrees to the following terms and conditions:

- I. Bidder will pay to the County on all funds deposited with the Bidder the following rates of interest (must be indexed to the 13-week Treasury Bill discount rate as published in the Wall Street Journal).

A. On each time deposit of less than \$100,000.00

- | | |
|-------------------------------|---|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(XXXX -) <u>25</u> basis pts. |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(XXXX -) <u>25</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(XXXX -) <u>25</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(XXXX -) <u>25</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ or -) <u>0</u> basis pts. |

B. On each time deposit of more than \$100,000.00

- | | |
|-------------------------------|---|
| 1. 7 days through 29 days: | T-Bill Discount Rate
(+ or -) <u>0</u> basis pts. |
| 2. 30 days through 89 days: | T-Bill Discount Rate
(+ or -) <u>0</u> basis pts. |
| 3. 90 days through 179 days: | T-Bill Discount Rate
(+ XXXX) <u>5</u> basis pts. |
| 4. 180 days through one year: | T-Bill Discount Rate
(+ XXXX) <u>10</u> basis pts. |
| 5. Over one year: | T-Bill Discount Rate
(+ XXXX) <u>25</u> basis pts. |

C. Interest rate paid on daily balance in:

MONEY MARKET DEPOSIT Accounts:

T-Bill Discount Rate
(XXXX -) 50 basis pts.

SUPER NOW Accounts

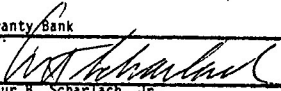
T-Bill Discount Rate
(+ or -) N/A basis pts.

NOW Accounts:

T-Bill discount rate
-75 basis points

Depository Bid for Titus County, Texas - Page 2

- II. Charge on overdrafts See Addendum I
- III. Length of time permitted on Fund overdraft 3 Days
- IV. Interest charge on short term loans of less than one year T-Bill Discount Rate (+ ~~4.75%~~) 200 basis pts.
- V. Charge for Cashier's Checks See Addendum I
- VI. Will you be willing to pay the cost for checks for the various checking accounts? See Addendum I
- VII. Will you provide safety deposit box of sufficient size for county requirements? See Addendum I
- VIII. Bidder shall provide the County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:
- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
- B. Making its records available for audit by the County or its appointed representative.
- See Addendum I C. Preparation of such other reports, accounts and records which may, from time to time, be required by the County in order that it may properly fulfill its fiscal duties.
- See Addendum II D. Pledge approved securities as set forth in State regulations.

DATED this the 7th day of February, 19 97BIDDER: Guaranty BankBy: 
Arthur B. Scharlach, Jr.Title: President & CEO

ATTACHMENT "B"

VOL 22 PAGE 296

N626531

APPLICATION FOR PERMIT

JAN 29 1997

TO: COMMISSIONERS COURT
MT. PLEASANT, TEXAS 75455

Application is hereby made by SOUTHWESTERN BELL TELEPHONE COMPANY
for permission to lay *buried* line along/under
that certain segment of the county road in Precinct # *three (3)*
at the following location(s):

NE CR 11 at IH 30 S. side +
N. side. As shown on attached
drawings - and NE CR 8

Respectfully submitted,

C. D. Prince
Manager-Engineering Design
611 W. Elm - *Shacment*
Tyler, Texas 75702

APPROVED - DENIED

Danny P. Cook
COUNTY JUDGE

SPECIAL CIRCUITS FORWARDED Y PERMIT REQUIRED Y NORTH ARROW 	OPERATING RANGE OF JOB STEPS LINE 1 TO 2 SPACE 3 TO 5 MTR 45C	TRANSMISSION ZONE RZ 15 CZ WPT CODE 146 CAUTION HIGH VOLTAGE RV 72 ADRL Y BARED II POLE CONTACTS (+) (-) PWR CO	MILES ORDER NO. D638331 POINT NO. 1 REFERENCE 4 DATA MOUNT PLASANT DATA LOC 11527 DATA LOC 11527 TELEPHONE NO. (408) 572-3495 DATE 01/09/97 ISSUE DATE 01/09/97 UNIT REV JOB TITLE NIGHT MOBILE PWR
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ASSIGNED PAIR FILL

PAIR	1	2	3	4	5	6	7	8	9	10
1	1	2	3	4	5	6	7	8	9	10
2	11	12	13	14	15	16	17	18	19	20
3	21	22	23	24	25	26	27	28	29	30
4	31	32	33	34	35	36	37	38	39	40
5	41	42	43	44	45	46	47	48	49	50

REF. 401-500

PAIR	1	2	3	4	5	6	7	8	9	10
1	1	2	3	4	5	6	7	8	9	10
2	11	12	13	14	15	16	17	18	19	20
3	21	22	23	24	25	26	27	28	29	30
4	31	32	33	34	35	36	37	38	39	40
5	41	42	43	44	45	46	47	48	49	50

