

IN THE MATTER OF
DELINQUENT TAX
ROLL COST

Motion was made by Commissioner Loyd Clark and seconded by Commissioner J.W. Terrell, Jr. to table until March 11th meeting. Motion carried unanimously.

IN THE MATTER OF
TITUS COUNTY HISTORICAL
COMMISSION REQUEST

Motion was made by Commissioner Loyd Clark and seconded by Commissioner Dempsey Johnson to grant request of Titus County Historical Commission to have their fund raiser day April 27, 1985. Motion carried unanimously.

IN THE MATTER OF
APPOINTING TWO MEMBERS
TO THE TITUS COUNTY
HISTORICAL COMMISSION

Motion was made by Commissioner James Thomas and seconded by Commissioner J.W. Terrell, Jr. to add Lucretia and Claude Alexander, Jr. as members of the Titus County Historical Commission. Motion carried unanimously.

IN THE MATTER OF
ROCKY POINT PLAT

No action taken. Re-scheduled for February 25, 1985.

IN THE MATTER OF
RECORD MANAGEMENT SERVICE

No action taken. Re-scheduled for March 11th, 1985.

IN THE MATTER OF
COMMUNICATION EQUIPMENT

Motion was made by Commissioner James Thomas and seconded by Commissioner Loyd Clark to reject the one bid received. Motion carried unanimously.

IN THE MATTER OF
BANK DEPOSITORY

Motion was made by Commissioner Dempsey Johnson and seconded by Commissioner James Thomas to accept InterFirst Bank bid for the next two (2) years as the County bank depository. Motion carried unanimously.

DEPOSITORY BID
FOR
TITUS COUNTY, TEXAS

County Commissioners
Titus County, Texas
Gentlemen:

The undersigned, a national or state banking corporation, hereinafter called "Bidder", for the privilege of acting as Depository for Titus County, Texas for a term of two years, beginning February 1, 1985, and ending January 31, 1987, and for the further privilege of receiving all funds to be designated by the County to be placed on demand or interest bearing deposits, agrees to the following terms and conditions:

- I. Bidder will pay to the County on all funds deposited with the Bidder the following rates of interest (must be indexed to the 13-week Treasury Bill discount rate as published in the Wall Street Journal)
 - A. On each time deposit of less than \$100,000.00
 1. 7 days through 29 days: T-Bill Discount rate (+ or -)
+75 basis pts
 2. 30 days through 89 days: T-Bill Discount rate (+ or -)
+100 basis pts
 3. 90 days through 179 days: T-Bill Discount rate (+ or -)
+125 basis pts
 4. 180 days through one year: T-Bill Discount rate (+ or -)
+150 basis pts
 5. Over one year: T-Bill Discount rate (+ or -)
+200 basis pts

B. On each time deposit of more than \$100,000.00

1. 7 days through 29 days:
2. 30 days through 89 days:
3. 90 days through 179 days:
4. 180 days through one year:
5. Over one year:

T-Bill Discount rate (+ or -) +75
basis pts
T-Bill Discount rate (+ or -) +100
basis pts
T-Bill Discount rate (+ or -) +125
basis pts
T-Bill Discount rate (+ or -) +150
basis pts
T-Bill Discount rate (+ or -) +200
basis pts

C. Interest rate paid on daily balance in:

MONEY MARKET DEPOSIT Accounts:

T-Bill Discount rate (+ or -) N/A

SUPER NOW Accounts:

basis pts
T-Bill Discount rate (+ or -) N/A
basis pts

II. Interest paid on daily balance in NOW Accounts: N/A

III. Charge on overdraft None

IV. Length of time permitted on Fund overdrafts 30 days

V. Interest charged on short term loans of less than one year

T-Bill Discount rate (+ or -) -25
basis pts

VI. Charge for Cashier's Checks None

VII. Will be you be willing to pay any of the cost for checks for the various checking accounts? Yes

Will you provide safety deposit box of sufficient size for county requirements? Yes

Depository Bid for Titus County, Texas - Page 2

VIII. Bidder shall provide the County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:

- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
- B. Making its records available for audit by the County or its appointed representative.
- C. Preparation of such other reports, accounts and records which may, from time to time, be required by the County in order that it may properly fulfill its fiscal duties.
- D. Pledge approved securities as set forth in State regulations.

DATED this the 8th day of February, 1985.

BIDDER INTERFIRST BANK MT. PLEASANT, N.A.

By: /s/Charles L. Black

Title: President and CEO

ADDENDUM

- 1) We further commit that should our bank be chosen as the depository, we will not pay less than 8.5% interest per annum on any time deposit that the County might place with us.
- 2) InterFirst Bank Mt. Pleasant, N.A. offers a regular savings account to pay interest at the maximum rate allowed by law.

IN THE MATTER OF
ADJOURNMENT

Motion was made by Commissioner Loyd Clark and seconded by Commissioner James Thomas to adjourn. Motion carried unanimously.