

IT IS FURTHER RESOLVED, that the County Judge is authorized to execute on behalf of Titus County any supplemental contracts involving fencing or utilities or further modifications to the above referenced contract. Motion made by Commissioner Parr and seconded by Commissioner Parish. Passed and approved this 23 day of September 1977.

TITUS COUNTY COMMISSIONERS COURT

/s/ William Wayne Landrum
County Judge

/s/ C.H. Reese
Commissioner-Precinct 1

/s/ Bert B. Parr
Commissioner-Precinct 2

/s/ Alvin Parish Jr.
Commissioner-Precinct 3

/s/ Bill Reynolds
Commissioner-Precinct 4

SEAL

ATTES:
/s/ Allen LaPrade
County Clerk, Titus County

The above and foregoing minutes of the month of September 1977, were read and approved on this the 17 day of October, 1977.

ATTEST: Allen LaPrade
ALLEN LAPRADE, COUNTY CLERK

WILLIAM WAYNE LANDRUM, COUNTY JUDGE

REGULAR SESSION
OCTOBER 10, 1977

BE IT REMEMBERED THAT THE TITUS COUNTY COMMISSIONER'S COURT met in Regular Session, Monday October 10, 1977, in the Titus County Courtroom with all members present.

William Wayne Landrum	County Judge
C.H. Reese	Commissioner Precinct #1
Bert Parr	Commissioner Precinct #2
Alvin Parish, Jr.	Commissioner Precinct #3
Bill Reynolds	Commissioner Precinct #4
Allen LaPrade	County Clerk

and the following proceedings were had to-wit:

IN THE MATTER OF
ROAD HANDS

Motion by Commissioner Reynolds and seconded by Commissioner Parish to pay road hands upon approval of County Auditor. Motion carried.

IN THE MATTER OF
PAYING MONTHLY BILLS

Motion by Commissioner Reese and seconded by Commissioner Parr to pay road hands upon approval of County Auditor. Motion carried.

IN THE MATTER OF
APPROVING MONTHLY REPORTS

Motion by Commissioner Parrish and seconded by Commissioner Reynolds to approve monthly reports including Treasurers quarterly report upon approval of County Auditor. Motion carried.

IN THE MATTER OF
DEPUTATION AND BOND

Motion by Commissioner Parr and seconded by Commissioner Reynolds to approve deputation and bond of Donald S. O'Rand and bond for Ed Keil. Motion carried.

IN THE MATTER OF
JUDGE FOR BOX #16
AT NATIONAL GUARD ARMORY

To County Judge Wayne Landrum and Commissioner Court.

I will be moving into Mt. Pleasant, and won't be voting in Box 16, so I can't be chairman any longer. Have enjoyed working all the many years as chairman in Box 16.

Thank you,
Mrs. J.T. Colley

Motion by Commissioner Reese and seconded by Commissioner Parr to appoint Mrs. Irene Rutland as Judge of Box #16 and Mrs. Dewey Smith as alternate Judge. Motion carried.

IN THE MATTER OF
PASSING AN ORDER AUTHORIZING
THE ISSUANCE OF CERTIFICATES OF OBLIGATION

Motion by Commissioner Parr and seconded by Commissioner Reynolds to accept order to issue certificates of obligation in the amount of \$250,000.00. Motion carried.

IN THE MATTER OF
OFFICERS EXPENSE ACCOUNTS

Motion by Commissioner Parr and seconded by Commissioner Reynolds to pay officers expense accounts upon approval of County Auditor. Motion carried.

IN THE MATTER OF ORDER
TO PROCEED WITH NOTICES

Motion by Commissioner Parr and seconded by Commissioner Reese to proceed with the necessary notices, orders etc. in connection with the authorization of \$220,000.00 in certificate of obligation for the acquisition of machinery and equipment for Titus County. Notice to be passed on October 24, 1977 at 9:00 o'clock A.M. at Kilgore National Bank and McGill Bank, Supt. and Clerks.

STATE OF TEXAS |
COUNTY OF TITUS |

WHEREAS, Scarborough and Scarborough, Contractors, are the owners of a tract of land situated in the J.B. Hill SR Survey, Abstract No. 259, Titus County, Texas, said land being the same land described in that certain plat on file with the County Clerk of Titus County, Texas:

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That we, Scarborough and Scarborough, Contractors, do hereby adopt this plat designating the afore mentioned property as: SCARBOROUGH'S OAK ACRES ADDITION, an addition in Titus County, Texas, and we hereby dedicate to the public use forever, the street in said plat, the same being a street 40 feet wide, running East and West, and 3600 feet in length running North and South in said addition.

WITNESS OUR HANDS at Mt. Pleasant, Texas, this the 10th day of October, 1977.

SCARBOROUGH & SCARBOROUGH
CONTRACTORS

BY /s/ J.D. Scarborough
J.D. Scarborough

/s/ Nell Scarborough
Nell Scarborough

/s/ J.W. Scarborough
J.W. Scarborough

STATE OF TEXAS |
COUNTY OF TITUS |

BEFORE ME, the undersigned, a Notary Public in and for Titus County, Texas, on this day personally appeared J.D. Scarborough, Nell Scarborough and J.W. Scarborough, known to me to be the persons whose name is subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER my hand and seal of office, this the 10th day of October, 1977.

(SEAL)

/s/ Harry Taylor
Notary Public in and for
Titus County, Texas.

THE STATE OF TEXAS |
COUNTY OF TITUS |

DATE OF MEETING OCT. 10, 1977

BE IT REMEMBERED that the Commissioners Court of Titus County Texas, met for a regular session of its court, with the following officers present to-wit: Honorable William Wayne Landrum, County Judge, Present and presiding, Commissioners, Bert Parr, Alvin Parish, Jr., Billy Reynolds and C.H. Reese, and County Clerk, Allen LaPrade, when the following among other business was transacted, thus:

Motion made by Commissioner Reynolds and seconded by Commissioner Parr, that said Titus County Texas to be executed by County Judge enter into a lease contract with Sam Williams and Billy G. Garrett, for the one year use, commencing October 12th, 1977 and ending October 12th, 1978 a certain lot, tract and parcel of land containing 46.5 acres in the George Clapham Survey, South of Cookville, rental being \$600.00 payable in advance, in Titus County Texas. After some discussion, vote taken and all commissioners & "Yes" none "No", and County Judge William Wayne Landrum, declared said motion 'carried'.

In compliance with said order,

KNOW ALL MEN BY THESE PRESENTS, that the Lessors, Sam Williams and Billy G. Garrett, have leased unto the said TITUS COUNTY TEXAS hereinafter styled LESSEE, for a period of one year from date of October 12th, 1977, expiring October 12th, 1978, for a consideration of \$600.00 to be paid to Lessors, in advance upon execution of this agreement.

TWO MIXING PITS and surface enough to accomplish the use of said two Mixing Pits, and such other such the said Lessee might wish to use said lands, located in Titus County Texas, South of Cookville, being 46.5 acres out of the George Clapham Survey and being fully described in a deed from G.A. Witt and his children to Billy G. Garrett under date of September 2, 1965, and filed for record Oct. 21, 1965, and of record in Vol. 283 Page 515 Deed Records of Titus County, to which deed and the record thereof, is made and made apart hereof, for description by metes and bounds.

ALL Necessary work is the installation of said mixing pits shall bear the expense of said Titus County Texas. At the expiration of said one year, if a renewal or another agreement is desired, and upon such terms as per agreement, if not, then Lessee agrees to refill such mixing pits, at its own cost and expense.

The said lessee shall have the right of ingress and egress to enter upon said land and traverse same at any and all times for the purpose of using such mixing pits in full capacity.

Lessee, agrees that other open space upon the said 46.5 acre tract aforesaid; said lessee agrees to brush-hoed said open space that is not being used for the mixing pits, or surface used in connection thereto at its own cost and expense.

WITNESS our hands on this the 10 day of October AD 1977

/s/ Sam Williams
Sam Williams
/s/ Billy G. Garrett
Billy G. Garrett, Lessors
TITUS COUNTY TEXAS acting herein by
Its County Judge William Wayne Landrum,
/s/ William Wayne Landrum
County Judge Titus County Texas.

RESOLUTION ACCEPTING THE PROVISIONS OF
STATE HIGHWAY COMMISSION MINUTE ORDER

THE STATE OF TEXAS
COUNTY OF TITUS

MT. PLEASANT, TEXAS
OCTOBER 10, 1977

MOTION was made by Commissioner Bert B. Parr and seconded by Commissioner C.H. Reese that the Titus County Commissioners' Court accept the provisions contained in Minute Order No. 73465 passed by the State Highway Commission on September 29, 1977, for the improvement by the Texas Highway Department of the roads described below and that Titus County agree to furnish all required right-of-way free of cost to the State clear of encumbrances and fenced:

From U.S. 271, 1.7 miles north of Big Cypress Creek, west a distance of approximately 2.4 miles.

VOTE on the motion was as follows:

C.H. REESE

ALVIN FARRISH, JR.

BERT B. PARR

BILL REYNOLDS

WHEREUPON the motion was declared carried.

CERTIFICATE FOR ORDER

THE STATE OF TEXAS
COUNTY OF TITUS

We, the undersigned officers of the Commissioners Court of said County, hereby certify as follows:

1. The Commissioners Court of said County convened in Regular TERM ON THE 10TH DAY OF OCTOBER, 1977, at the County Courthouse, and the roll was called of the duly constituted officers and members of said Commissioners Court, to-wit:

William Wayne Landrum, County Judge
Allen LaPrade, County Clerk
Alvin N. Parish, Jr.

C.H. Reese
Bert B. Parr
Bill Reynolds

and all of said persons were present, except the following absentees: None, thus constitution a quorum. Whereupon, among other business, the following was transacted at said Term: a written.

ORDER AUTHORIZING THE ISSUANCE OF
CERTIFICATES OF OBLIGATION

was duly introduced for the consideration of said Commissioners Court and read in full. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried by the following vote:

AYES: All members of said Commissioners Court shown present above voted "Yes".
NOES: None.

2. That a true, full and correct copy of the aforesaid Order passed at the Term described in the above and foregoing paragraph is attached to and follows this Certificate; that said Order has been duly recorded in said Commissioners Court's minutes of said Term; that the above and foregoing paragraph is a true, full and correct excerpt from said Commissioners Court's minutes of said Term pertaining to the passage of said Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said Commissioners Court as indicated therein; that each of the officers and members of said Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Term, and that said Order would be introduced and considered for passage at said Term, and each of said officers and members consented, in advance, to the holding of said Term for such purpose; that said Term was open to the public, and public notice of the time, place and purpose of said Term was given, all as required by Vernon's Ann. Civ. St. article 6252-17.

SIGNED AND SEALED the 10th day of October, 1977.

/s/ Allen LaPrade
County Clerk
SEAL

/s/ William Wayne Landrum
County Judge

AN ORDER

BY THE COMMISSIONERS COURT OF THE COUNTY OF TITUS COUNTY, TEXAS, AUTHORIZING THE ISSUANCE OF \$250,000 TITUS COUNTY CERTIFICATES OF OBLIGATION, SERIES 1977, FOR THE PURCHASE OF RIGHTS-OF-WAY FOR COUNTY ROAD IMPROVEMENTS AND FOR THE PAYMENT OF CONTRACTUAL OBLIGATIONS FOR PROFESSIONAL SERVICES (INCLUDING SERVICES OF FINANCIAL ADVISORS, ATTORNEYS, ENGINEERS AND ARCHITECTS); PROVIDING FOR THE LEVY, ASSESSMENT, AND COLLECTION OF A TAX SUFFICIENT TO PAY THE INTEREST ON SAID CERTIFICATES AND TO CREATE A SINKING FUND FOR THE REDEMPTION THEREOF AT MATURITY: PRESCRIBING THE FORM OF SAID CERTIFICATES OF OBLIGATION; AND ORDERING OTHER MATTERS RELATING TO THE SUBJECT.

STATE OF TEXAS
COUNTY OF TITUS

WHEREAS, the Commissioners Court of said County heretofore directed and caused Notice of Intention to Issue Certificates of Obligation to be duly published; and

WHEREAS, it is proper for the Commissioner Court to authorize the issuance of the Certificates of Obligation pursuant to said Notice; and

WHEREAS, no petition, signed by 5% of the qualified electors of said County, as permitted by Section 8(b) of Vernon's Ann. Civ. St. art. 2368a.1, has been filed; and

WHEREAS, the Certificates of Obligation hereinafter authorized are to issued and delivered pursuant to said Article 2368a.1;

NOW THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS:

Section 1. That said County's Certificate of Obligation, to be designated the "The Titus County Certificates of Obligation, Series 1977", are hereby authorized to be issued; sold and delivered in the principal amount of \$250,000, for the purchase of rights-of-way for County road improvements and for the payment of contractual obligations for professional services for professional services (including services of financial advisors, attorneys, engineers and architects) in connection therewith, pursuant to Acts 1971, 62nd Legislature, Regular Session, Chapter 923 (V.A.T.C.S art 2368a.1), as amended.

Section 2. That said Certificate of Obligation shall be dated October 15, 1977, shall be in the denomination of \$5,000 each, shall be numbered consecutively from 1 through 50, and shall mature serially on April 15 in each of the years, and in the amounts, respectively, as set forth in the following schedule:

YEARS	AMOUNT
2000	\$50,000
2001	\$50,000
2002	\$50,000
2003	\$50,000
2004	\$50,000

Said Certificates of Obligation may be redeemed prior to their scheduled maturities, at the option of said County, at the time, and in the manner provided in the Form of Certificates of Obligation set forth in this Order.

Section 3. That the Certificates of Obligation shall bear interest at the rate of 6% per annum. Said interest shall be evidenced by interest coupons which shall appertain to said Certificates of Obligation, and which shall be payable on the dates stated in the Form of Certificates of Obligation set forth in this Order.

Section 4. That said Certificates of Obligation and interest coupons shall be payable, shall have the characteristics, and shall be signed and executed (and said Certificates of Obligation shall be sealed), all as provided, and in the manner indicated, in the Form of Certificate of Obligations set forth in this Order.

Section 5. That the form of said Certificates of Obligation, and the form of the aforesaid interest coupons which shall appertain and be attached initially to each of said Certificates shall be, respectively, substantially as follows:

FORM OF CERTIFICATE OF OBLIGATION:

NO. _____ \$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF TITUS
TITUS COUNTY CERTIFICATE OF OBLIGATION
SERIES 1977

ON APRIL 15, 20____, TITUS COUNTY, IN THE STATE OF TEXAS, promises to pay to bearer the principal amount of FIVE THOUSAND DOLLARS

and to pay interest thereon, from the date hereof, at the rate of 6% per annum, evidenced by interest coupons payable April 15, 1978, and semiannually thereafter on each October 15 and April 15 while this Certificate of Obligation is outstanding. The principal of this Certificate of Obligation and the interest coupons appertaining hereto shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of this Certificate of Obligation or proper interest coupon, at the First National Bank, Mt. Pleasant, Texas, which place shall be the paying agent for this Series of Certificates of Obligation.

This Certificate of Obligation is one of a Series of Certificates of Obligation dated October 15, 1977, authorized in the principal amount of \$250,000, for the purchase of rights-of-way for County road improvements and for the payment of contractual obligations for professional obligations for professional services (including services of financial advisors, attorneys, engineers and architects) in connection therewith, pursuant to Acts 1971, 62nd Legislature, Regular Session, Chapter 923 (V.A.T.C.S. art. 2368a.1), as amended.

Said Certificates of Obligation may be redeemed prior to their scheduled maturities, at the option of said County, in whole, at any time for the principal amount thereof and accrued interest thereon to the date fixed for redemption. At least thirty days prior to the date fixed for any such redemption said County shall cause a written notice of such redemption to be published at least once in a financial publication published in the City of Austin, Texas; provided, however, in lieu of such publication, if the holders of all the Certificates of Obligation to be redeemed are known to the County, then at least ten days prior to the date fixed for redemption said County shall cause a written notice of such redemption to be mailed postage prepaid to the holders of such Certificates of Obligation specifying the date of redemption. By the date fixed for any such redemption due provision shall be made with the paying agent for the payment of the principal amount of the Certificates of Obligation which are to be so redeemed and accrued interest thereon to the date fixed for redemption. If such notice of redemption is published or given and if due provision for such payment is made, all as provided above, the Certificates of Obligation which are to be so redeemed thereby automatically shall be redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as going outstanding except for the purpose of being paid by the paying agent with the funds so provided for such payment.

IT IS HEREBY CERTIFIED, RECITED, AND COVENANTED that this Certificate of Obligation has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this Certificate of Obligation have been performed, existed, and been done in accordance with law; that this Certificate of Obligation is a general obligation of said County, issued on the full faith and credit thereof; and that annual ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Certificate of Obligation, as such interest comes due and such principal matures, have been levied and ordered to be levied against all taxable property in said County, and have been pledged irrevocably for such payment, within the limit prescribed by law.

IN WITNESS WHEREOF, this Certificate of Obligation has been signed with the facsimile signature of the County Judge, countersigned with the facsimile of the County Clerk and registered with the facsimile signature of the County Treasurer of said County, and the interest coupons appertaining hereto have been signed with facsimile of the County Judge and countersigned with the facsimile signature of the County Clerk for said County, and the official seal of the Commissioners Court of said County has been duly impressed, or placed in facsimile on this Certificate of Obligation.

XXXXXXXXXXXX
County Clerk, Titus County, Texas

XXXXXXXXXXXX
County Judge, Titus County, Texas

REGISTERED:

XXXXXXXXXXXX
County Treasurer, Titus County, Texas

FORM OF INTEREST COUPON

NO. _____ \$ _____

ON _____, 19____, TITUS COUNTY, IN THE STATE OF TEXAS, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United States of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the Certificate of Obligation to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at the First National Bank, Mount Pleasant, Texas, said amount being interest due that day on the Certificate of Obligation, bearing the number hereinafter designated, of that issue of Titus County Certificate of Obligation, Series 1977, dated October 15, 1977, Certificate No. _____.

County Clerk, Titus County, Texas

County Judge, Titus County, Texas

Section 6. That a special fund or account, to be designated the "Titus County Certificates of Obligation, Series 1977, Interest and Sinking Fund", is hereby created and shall be established and maintained by said County at an official depository bank of said County. Said Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of said County, and shall be used only for paying the interest on the principal of said Certificates of Obligation. All ad valorem taxes levied and collected for and on account of said Certificates of Obligation shall be deposited, as collected, to the credit of said Interest and Sinking Fund. During each year while any of said Certificates of Obligation or interest coupons appertaining thereto are outstanding and unpaid, the governing body of said County shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest

on said Certificates of Obligation as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of such Certificates of Obligation as such principal matures (but never less than 2% of the original principal amount of said Certificates of Obligation as a sinking fund each year); and said tax shall be based on the latest approved tax rolls of said County, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in said County for each year while any of said Certificates of Obligation or interest coupons appertaining thereto are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on the principal of said Certificates of Obligation, as such interest comes due and such principal matures, are hereby pledged irrevocably for such payment, within the limit prescribed by law.

Section 7. That the County Judge of said County is hereby authorized to have control of said Certificates and all necessary records and proceedings pertaining to said Certificates pending their delivery and their investigation, examination and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of said Certificates, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate printed and endorsed on each of said Certificates, and the seal of said Comptroller shall be impressed or placed in facsimile, on each of said Certificates.

8. That the County covenants to and with the purchasers of the Certificates that it will make no use of the proceeds of the Certificates at any time throughout the term of this issue of Certificates which, if such use had been reasonably expected on the date of delivery of the Certificates to and payment for the Certificates by the purchasers, would have caused the Certificates to be arbitrage bonds within the meaning of Section 103(c) of the Internal Revenue Code of 1954, as amended, or any regulations or rulings pertaining thereto; and by this covenant the County is obligated to comply with the requirements of the aforesaid Section 103(c) and all applicable and pertinent Department of the Treasury regulations relating to arbitrage bonds. The County covenants that the proceeds of the Certificates will not otherwise be used directly or indirectly so as to cause all or any part of the Certificates to be or become arbitrage bonds within the meaning of the aforesaid Section 103(c), or any regulations or rulings pertaining thereto.

9. That it is hereby officially found and determined that a case of emergency or urgent public necessity exists which requires the holding of the meeting at which this Order is passed, such emergency or urgent public necessity exists which requires the holding of the meeting at which this Order is passed, such emergency or urgent public necessity being that the proposed Certificates are required as soon as possible and without delay for necessary and urgently needed public improvements; and that said meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Vernon's Ann. Civ. St., Article 6252-17.

10. That said Certificates are hereby sold for esse and shall be delivered to the The First National Bank, Mount Pleasant, Texas, for the principal amount or par value thereof and accrued interest thereon to the date of delivery.

SPECIAL SESSION
OCTOBER 24, 1977

BE IT REMEMBERED THAT THE TITUS COUNTY COMMISSIONER'S COURT met in Special Session, Monday October 24, 1977, in the Titus County Courtroom with all members present.

- | | |
|-----------------------|--------------------------|
| William Wayne Landrum | County Judge |
| C.H. Reese | Commissioner Precinct #1 |
| Bert Parr | Commissioner Precinct #2 |
| Alvin Parish, Jr. | Commissioner Precinct #3 |
| Bill Reynolds | Commissioner Precinct #4 |
| Allen LaPrade | County Clerk |

and the following proceedings were had to-wit:

IN THE MATTER OF
PAYING ROAD HANDS

Motion by Commissioner Reynolds and seconded by Commissioner Reese to pay county road hands upon approval of County Auditor. Motion carried.

IN THE MATTER OF
PAYING MONTHLY BILLS

Motion by Commissioner Reynolds and seconded by Commissioner Parr to pay monthly bills upon approval of County Auditor. Motion carried.

IN THE MATTER OF
TYPEWRITER FOR VA OFFICE

Motion by Commissioner Parish and seconded by Commissioner Reese to purchase an electric typewriter for Veterans office. Motion carried.

IN THE MATTER OF
ORDER CONCERNING ISSUANCE OF
CERTIFICATES OF OBLIGATION

Motion by Commissioner Reynolds and seconded by Commissioner Reese to pass an order directing the publication of notice to bidders and giving notice of intention to issue certificates of obligation, in the amount of \$220,000 to purchase two large motor graders, two small motor graders and two self-propelled oil mixers. Motion carried.

ORDER DIRECTING PUBLICATION OF NOTICE TO BIDDERS
AND GIVING NOTICE OF INTENTION TO ISSUE CERTIFI-
CATES OF OBLIGATION

THE STATE OF TEXAS I
COUNTY OF TITUS I

WHEREAS, the Commissioners Court of Titus County, Texas, hereby determines that it is to the best interest of the County to acquire machinery and equipment for the construction, repair, operation and maintenance of roads in Titus County and to award contracts for such purpose in accordance with law; and

WHEREAS, the County deems it advisable to seek bids for two large motor graders, two small motor graders, and two self-propelled oil mixers, and to give notice of intent to issue \$220,000 of certificates of obligation, payable from ad valorem taxes, that will be delivered to the successful bidders in payment, in whole or in part, of their contract price, and for the payment of contractual obligations for professional services (including services of attorneys, financial advisors, and engineers), in connection therewith; and