SPECIAL SESSION - MAY 24, 1968

BE IT REMEMBERED THAT THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS, met in special session in the Courthouse in Mt. Pleasant with the following members present to-wits

JOHN W. MASSON, County Judge

CHARLIE DRIGGERS. Commissioner Prect #1

Bert B. Parr, Commissioner

Commissioner Prest #2

ABSENT DUE TO

T. O. Raney,

Commissioner Prest #3

Gene Morris,

Commissioner Prest #4

Allen LaPrede.

County Clerk

and the following proceedings were had to-wit:
IN THE MATTER OF PAYING COUNTY EMPLOYEES:

Motion was made by Commissioner Parr and seconded by Commissioner Morris to pay the Precinct employees for May. Motion carried.

IN THE MATTER OF EASEMENT FOR HIGHWAY LOOP #419:

Motion was made by Commissioner Raney and seconded by Commissioner Parr that the County give the City on Easement on Highway Loop #419 of 5 ft. on the East Side of the Titus County Memorial Hospital property along High way Loop #419. Motion carried.

The Court met with Mayor G. L. Brogoitti, City Manager John Sarris and discussed the easement for Highway improvement on Highway Loop #419.

STATE OF TEXAST

KNOW ALL MEN BY THESE PRESENTS:

That, WHERPAS, the Commissioners' Court of TTIUS COUNTY, TEXAS, has determined that it would be wise and to the best interest of said County for it to employ experts skilled in the matter of appraising and valuing oil, gas and public utility properties in said County, said experts to compile and furnish data and information to said Court sitting as a Board of Equalization for the purpose of equalizing valuations of such properties as compared with other property valuations in said County for tax purposes for the years 1969, and 1970, said data and information to be made available in respect to all of such properties properly and lawfully coming before it for consideration in the equalization of values upon renditions made by the owners thereof, or upon renditions made by the tax assessor where the owner, or owners, may fail to render the same; and

WHEREAS, said Gourt finds that Pritchard and Abbott, a partnership of Port Worth, Texas, are skilled in such matters and have scientific and technical knowledge in respect to the appraising and valuing of such properties; and

WHEREAS, Pritchard and Abbott have proposed to said Commissioners' Court of Titus
County that they will gather and compile information relating to the value of oil, gas
and public utility properties as of January 1, 1969, and January 1, 1970, and make said
information completely available to said Court to be used by it as it may deen fit in
determining what values should be assigned to said properties properly coming before it
for consideration; and will charge for their services a sum equal to five & 1/2 CENTS
(5%) per year, on each One Hundred Dollar valuation as finally ascertained and determined
for Titus County of oil, gas and public utility properties, or other mineral interests, for
the years 1969 and 1970.

IT IS THEREFORE AGREED by and between Titus County, Texas, acting herein by and through its Commissioners' Court, Party of the First Part, and Pritchard and Abbott of Tarrant County, Texas, Parties of the Second Part, as follows:

Parties of the Second Part agree to compile a complete list of the record owners of all oil and gas producing properties wherever situated and located in Titus County, Texas, as of January 1, 1969, and January 1, 1970, said compilation and record to show the particular interest, or interests, therein owned; also a complete list of all public utility properties located in said County as of January 1, 1969, and January 1,1970.

Parties of the Second Part also agree to secure and make available for the use of Party of the First Pars as it may deem fit in determining the proper values for assessment purposes for 1969 and 1970, to be assigned to such of said properties as may come before the Party of the First Part, sitting as a board of Equalisation for consideration upon renditions made by the owners thereof, or upon renditions made by the Tax Assessor where the owner, or owners, fail or refuse to render the same.

FOR AND IN CONSIDERATION of the skilled services, technical knowledge and experience of Parties of the Second Part in the performance of the obligations devolving upon them hereunder, and in consideration of the information given and assistance furnished by them to Party of the First Part is undertaking to value and equalise the values of the said properties properly coming before it for consideration at its equalisation hearings in the years 1969 and 1970. Party of the First Part agrees and obligates itself to compensate Second Parties as followsk

FOR THE SERVICES HEREIN AGREED to be performed, Second Parties shall receive the said sum equal to Five & 1/2 Cente (5%), per year on each One Hundred Dollar valuation on all oil properties, mineral interests, and public utility properties, as finally ascertained and determined by the Commissioners' Court for tax purposes for Titus County for the years 1969 and 1970, to be paid out of the General Fund of Titus County, Texas.

IT IT FURTHER AGREED and understood by both Parties that Titus County, Texase will issue, or cause to be issued, to Pritchard and Abbott warrants drawn against the General Fund of said Titus County, Texas, and payable out of the current revenues for each respectiveyear 1969 and 1970.

Party of the First Part hereby specially contracts and obligates itself to, at any time same may become necessary, pass and enter of record such orders as may be proper and necessary to legalize and facilitate the payment of all sumes due Parties of the Second Part.

Said Parties of the Second Part further agree that in me way will the said Titus County be obligated to said Pritchard and Abbott, or their assistants, for salaries, expense, or material, except as above stated.

WITNESS our hands in duplicate this the 3rd day of June A. D. 1968.

COUNTY OF TITUS, TEXAS Party of the First Part.

County Judge Commissioner, Presinct #1

T. C. Ransy Commissioner Presidet #3

ATTERT :

Alles LaPrade County Clerk, Titus County, Texas

Hason

ert B. Parr missioner Precinct #2

Eugene Morris Commissioner Freein t du

PRITCHARD & ABBOTT
Parties of the Second Part.

San Reaves

The above and foregoing minutes were read and approved for May this the 31st day of May, 1968.

ATTEST :

Vougty Judge, Titus County, Texas