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BE IT REMEMBERED THAT THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS met in regular session in the Courthouse in Mt. Pleasant with the following members present to-wit:

Cecil Franklin	County Judge
Charlie Driggers	Commissioner Prect #1
Bert Parr	Commissioner Prect #2
T. O. Raney	Commissioner Prect #3
Dan Bynum	Commissioner Prect #4
Allen LaPrade	County Clerk

and the following proceedings were had to-wit:

 IN THE MATTER OF COUNTY TREASURER'S MONTHLY REPORT:

Motion was made by Commissioner Bynum and seconded by Commissioner Raney to approve the County Treasurer's monthly report. Motion carried.

 IN THE MATTER OF APPROVING OFFICERS MONTHLY EXPENSE ACCOUNTS:

Motion was made by Commissioner Driggers and seconded by Commissioner Bynum to approve the officer's expense accounts. Motion carried.

 IN THE MATTER OF APPROVING ROAD FOR JACK MORRIS:

Motion was made by Commissioner Raney and seconded by Commissioner Driggers to approve the plat of Jack Morris Road within the boundary of the said Jack Morris Place. This road being all on Jack Morris place and not to be fenced. Motion carried.

 IN THE MATTER OF ADOPTING COUNTY BUDGET FOR 1967:

Motion was made by Commissioner Briggers and seconded by Commissioner Raney to adopt the budget as read and set tax rate as State therein. Motion carried.

 IN THE MATTER OF APPROVING THE 1966 TAX ROLL:

Motion was made by Commissioner Raney and seconded by Commissioner Parr to approve the 1966 Tax Roll, as read. Motion carried.

IN THE MATTER OF APPROVING BOBBIE LAPRADE AS A DEPUTY DIST CLERK:

Motion was made by Commissioner Raney and seconded by Commissioner Parr to make Bobbie LaPrade a Deputy District Clerk as of September 12, 1966. Motion carried.

THE STATE OF TEXAS
COUNTY OF TITUS

On this the 12th day of September, 1966, the Commissioners' Court of Titus County, Texas convened in regular session at a regular term thereof, at the regular meeting place in the Courthouse at Mt. Pleasant, Texas, the all members of the Court present, to-wit:

Cecil Franklin, County Judge
Charles G. Driggers, Commissioner Precinct No. 1
Bert Parr, Commissioner Precinct No. 2
T. O. Raney, Commissioner Precinct No. 3
Dan Bynum, Commissioner Precinct No. 4
Allen LaPrade, County Clerk

when, among other proceedings had, were the following:

The County Judge presented an order for consideration. Commissioner Driggers moved that the order be passed. The motion was seconded by Commissioner Raney. The motion, carrying with it the passage of the order, prevailed by the following vote:

AYES: Commissioners Driggers, Parr, Raney and Bynum.

NOES: None

The Judge announced that the order had been passed. The order is as follows:

WHEREAS, Titus County, Texas, has outstanding the following described warrants: TITUS COUNTY ROAD AND BRIDGE WARRANTS, SERIES OF 1963, dated February 15, 1963, numbered 1 to 75, inclusive, of the denomination of \$1,000 each, aggregating \$75,000.00, bearing interest at the rate of five per cent (5%) per annum, and maturing on February 15th, \$10,000 in each of the years 1984 to 1989, inclusive, and \$15,000 in 1990; and

WHEREAS, the Commissioners' Court deems it advisable and to the best interest of said County to cancel said \$75,000.00 of outstanding warrants by the issuance of refunding bonds in lieu thereof; and

WHEREAS, notice of intention to refund said warrants was duly given by publication in a newspaper of general circulation, published in said County, and which notice was published once a week for three consecutive weeks, the date of first publication thereof being at least thirty (30) days prior to the date set for passage of the order authorizing the issuance of the refunding bonds; and

WHEREAS, the Commissioners' Court affirmatively finds that no petition has been presented to the Court to submit the question as to the issuance of said refunding bonds for such purpose to a referendum vote; and

WHEREAS, it is now in order the Commissioners' Court proceed with the issuance of said refunding bonds;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

I.

That the bonds of said County, to be known as TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES OF 1966, be issued under and in strict conformity with the Constitution and Laws of the State of Texas, in the principal sum of Seventy-five Thousand Dollars (\$75,000.00).

II.

That said bonds shall be numbered consecutively from 1 to 75, inclusive, and shall be of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating Seventy-Five

Thousand Dollars (\$75,000.00).

III.

That said bonds shall be dated August 15, 1966, and shall bear interest from date until paid at the rate of five per cent (5%) per annum, which interest shall be evidenced by proper coupons attached to each of said bonds and shall be payable February 15, 1967, and semi-annually thereafter on August 15th and February 15th in each year. That principal of and interest on said bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bonds or proper coupons at the First National Bank, Mount Pleasant, Texas, or, at the option of the holder, at The Capital National Bank in Austin, Texas, without exchange or collection charges to the owner or holder.

IV.

That said Bonds shall become due and payable as follows:

<u>BOND NUMBERS</u> <u>(Inclusive)</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
1 - 3	August 15, 1970	\$3,000
4 - 10	August 15, 1971	7,000
11 - 17	August 15, 1972	7,000
18 - 24	August 15, 1973	7,000
25 - 31	August 15, 1974	7,000
32 - 38	August 15, 1975	7,000
39 - 44	August 15, 1976	6,000
45 - 50	August 15, 1977	6,000
51 - 60	August 15, 1982	10,000
61 - 75	August 15, 1983	15,000

The Commissioners' Court hereby affirmatively adjudges that the financial condition of said County will not permit the issuance of said refunding bonds in such installments as will make the burden of taxation to support the same approximately uniform throughout the term of said bond issue, save and except as said object is accomplished by the maturities hereinabove set out, which maturities are hereby found to be necessitated by the financial conditions of said County.

V.

That the seal of the Commissioners' Court of Titus County, Texas, shall be impressed, or a facsimile thereof printed, on each of said bonds, and each of said bonds and the interest coupons appurtenant thereto shall be executed with the imprinted facsimile signatures of the County Judge and County Clerk of Titus County, Texas. Execution in such manner shall have the same effect as if such bonds and coupons had been signed by the County Judge and County Clerk in person by their manual signatures.

That each of said bonds shall be registered by the County Treasurer, and to evidence such registration, the facsimile signature of the County Treasurer shall be imprinted on each of said bonds and shall have the same effect as if such bonds had been signed in person by the manual signatures of the County Treasurer.

Inasmuch as such bonds are required to be registered by the Comptroller of Public Accounts of the State of Texas, only his signature, or that of a deputy designated in writing to act for the Comptroller, shall be required to be manually subscribed to such bonds in connection with his registration certificate to appear thereon as hereinafter provided, all in accordance with the provisions of Article 7173-1, Vernon's Civil Statutes of Texas, 1925, as amended.

VI.

That the form of said bonds shall be substantially as follows:

No. <u>Y</u>	UNITED STATE OF AMERICA	\$1,000
	STATE OF TEXAS	
	COUNTY OF TITUS	

TITUS COUNTY ROAD AND BRIDGE REFUNDING BOND
SERIES OF 1966

THE COUNTY OF TITUS, a duly organized and existing political subdivision of the State of Texas, acknowledges itself indebted to, and for VALUE RECEIVED, hereby promises to pay to bearer the sum of ONE THOUSAND DOLLARS (\$1,000), in lawful money of the United States of America, on the 15th day of August, 19__ with interest thereon from date hereof at the rate of five per cent (5%) per annum, interest payable February 15th, 1967, and semi-annually thereafter on August 15th and February 15th in each year, as evidenced by proper coupons attached hereto, until the principal sum shall be paid.

BOTH PRINCIPAL AND INTEREST of this bond are payable at the First National Bank, Mount Pleasant, Texas, or, at the option of the holder, at the Capital National Bank in Austin, Texas, without exchange or collection charges to the owner or holder hereof.

This bond is one of a series of 75 bonds, numbered CONSECUTIVELY FROM 1 TO 75, inclusive of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating Seventy-five Thousand Dollars (\$75,000.00), issued for the purpose of canceling, refunding and in lieu of a like par amount of outstanding indebtedness of Titus County, Texas, chargeable against its Road and Bridge Fund; and this bond, and the series of which it is a part, is issued in strict conformity with the Constitution and laws of the State of Texas, and in pursuance of an order duly passed by the Commissioners' Court of Titus County, Texas, which order is duly recorded in the Minutes of said Court.

The date of this bond, in conformity with the order above referred to, is August 15, 1966.

IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED that all acts, conditions and things necessary to be done precedent to and in the issuance of this bond, and the series of which it is a part, in order to make them legal, valid and binding obligations of said County, have been done, have happened and been performed in regular and due time, form and manner as required by law; that the faith and credit of said County are hereby irrevocable pledged for the prompt payment of the principal of and interest on these bonds at maturity; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of which this bond is one, together with all other indebtedness of said County, is within every debt and other limit prescribed by the Constitution and laws of the State of Texas.

IN ADDITION to all other rights, the holder or holders of this bond, and of the series of which it is a part, is and are subrogated to all the rights and has and have all of the remedies of the holders of the original indebtedness refunded by this issue of bonds.

IN WITNESS WHEREOF, this bond and the interest coupons attached hereto, have been signed by the imprinted facsimile signature of the County Judge of Titus County, Texas, and countersigned by the imprinted facsimile signature of the County Clerk of said County, and to evidence the registration of this bond by the County Treasurer, the facsimile signature of the County Treasurer has been imprinted hereon, and the official seal of the Commissioners' Court has been duly impressed, or a facsimile thereof printed, on this bond.

Cecil Franklin
County Judge, Titus County, Texas

COUNTERSIGNED:

Allen J. Brock
County Clerk, Titus County, Texas

REGISTERED:

County Treasurer, Titus County, Texas

VII.

That the form of interest coupons to be attached to each of said bonds shall be substantially as follows:

NO. _____ ON THE 15TH DAY OF _____, 19____ \$ _____

The County of Titus, in the State of Texas, will pay to bearer at the First National Bank, Mount Pleasant, Texas, or, at the option of the holder, at the Capital National Bank in Austin, Texas, without exchange or collection charges to the owner or holder hereof, the sum of _____ Dollars (\$ _____), in lawful money of the United States of America, said sum being six month's interest due that day on TITUS COUNTY ROAD AND BRIDGE REFUNDING BOND, SERIES OF 1966, dated August 15, 1966, No. _____.

County Clerk

County Judge

VIII.

That substantially the following certificate shall be printed on the back of each bond:

OFFICE OF COMPTROLLER :

STATE OF TEXAS : REGISTER NO. _____

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Titus County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND and seal of office at Austin, Texas _____.

Comptroller of Public Accounts of the State of Texas

IX

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Commissioners' Court of Titus County, Texas, that while said bonds, or any of them, are outstanding and unpaid, there shall be, and it is hereby ordered that there be levied, assessed and collected in due time, form and manner a tax upon each \$100 valuation of taxable property in said Titus County, Texas, out of the Constitutional Road and Bridge Tax of said County sufficient to pay the current interest on said bonds and create a sinking fund to pay the principal at maturity, and there is hereby levied for the current year out of the Constitutional Road and Bridge Tax of said County, a sufficient tax on each \$100 valuation of taxable property in said County and the same shall be assessed and collected and applied to the purpose named; and while said bonds or any of them, are outstanding and unpaid, a tax for each year at a rate from year to year, as will be ample and sufficient to provide funds to pay the interest on said bonds and to provide the necessary sinking fund to pay the principal, full allowance being made for delinquencies and cost of collection, or to provide at least two-per cent (2%) of the principal as a sinking fund, whichever amount is greater, shall be, and is hereby levied for each year, respectively, while said bonds or any of them, are outstanding and unpaid, and said tax shall be assessed and collected and applied to the payment of the interest on and principal of said bonds.

X.

That all moneys in the sinking fund and all taxes heretofore levied or in process of collection for the benefit of the warrants being refunded by said refunding bonds shall be and the same are hereby appropriated and transferred to the benefit of said refunding bonds.

XI.

That the bonds and a complete record relating thereto shall be submitted to the Attorney General of the State of Texas for his approval; and after he shall have approved same the bonds shall be deposited with the Comptroller of Public Accounts. The Comptroller

is hereby authorized to accept from James C. Tucker & Co., Inc., or its duly authorized agent, the obligations hereby refunded, and, after cancellation thereof, register the bonds herein authorized and deliver same to James C. Tucker & Co., Inc., or its agent.

Cecil Franklin, County Judge

Charlie Driggers, Commissioner Precinct No. 1

T. O. Raney, Commissioner Precinct No. 3

Bert E. Parr, Commissioner Precinct No. 2

Dan Bynum, Commissioner Precinct No. 4

THE STATE OF TEXAS |

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TITUS |

That we, Floyd J. Morris, Jerry Morris and Bobby Morris of the County of Titus, and State of Texas, for and in consideration of the sum of \$1,00 cash in hand paid, the receipt of which is hereby acknowledged, have granted, bargained and sold, and by these presents do grant, bargain, sell and convey, unto the County of Titus, State of Texas, for so long as it shall maintain a road for public use, the free and uninterrupted use, liberty and privilege of and passage in and along a certain way across a certain tract of land situated in Titus County, Texas, described as follows:

All that certain tract or parcel of land situated in the County of Titus, State of Texas, being a part of the A. Neville Survey, Abst. No. 410, and being a strip of land 40 feet in width extending Northwardly through a portion of the said Neville Survey and lying 20 feet equally and on either side of the following described centerline:

Beginning at a point in the south line of the said Neville Survey, 500 feet East of the SWC thereof.

THENCE NORTH 29 deg. 00 min. East, 180 feet, North 23 deg. .05 min. West, 190 feet, North 43 deg. 15 min. West, 240 feet, North 26 deg. 30 min. West, 500 feet, North 17 deg. 17 min. East, 260 feet, North 7 deg. 42 min. East, 700 feet.

Together with free ingress, egress, regress to and for the said County of Titus, State of Texas, with wagons, carriages, and other vehicles, horses, mules or cattle, as by it or them shall be necessary and convenient, at all times and seasons, in, along, upon and out of said way, for so long as the same shall be maintained as a road for public use.

WITNESS our hands, this the 30 day of August, 1966.

/s/ Floyd J. Morris
/s/ Bobby Morris
/s/ Jerry Morris

THE STATE OF TEXAS |
COUNTY OF TITUS |

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Floyd J. Morris, Bobby Morris, and Jeffy Morris, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office, this the 30 day of Aug, 1966.

(SEAL)

Virginia Ward, Notary Public, Titus County, Texas

ACCEPTED ON BEHALF OF TITUS COUNTY:

Cecil Franklin, Charlie Driggers, Bert E. Parr
T. O. Raney, Dan Bynum

The above and foregoing minutes were read and approved for September this the 30th day of Sept., 1966.

ATTEST

Cecil Franklin
County Judge, Titus County, Texas

Alvin LaBash Y
County Clerk, Titus County, Texas