

COUNTY OF TITUS

That, WHEREAS, the Commissioners' Court of TITUS COUNTY, TEXAS, has determined that it would be wise and to the best interest of said County for it to employ experts skilled in the matter of appraising and valuing oil, gas and public utility properties in said County, said experts to compile and furnish data and information to said Court sitting as a Board of Equalization for the purpose of equalizing valuations of such properties as compared with other property valuations in said County for tax purposes for the years 1965 and 1966, said data and informations to be made available in respect to all of such properties properly and lawfully coming before it for consideration in the equalization of values upon renditions made by the owners thereof, or upon renditions made by the tax assessor where the owner, or owners, may fail to render the same; and

WHEREAS, said Court finds that Pritchard and Abbott, a partnership of Fort Worth, Texas, are skilled in such matters and have scientific and technical knowledge in respect to the appraising and valuing of such properties; and

WHEREAS, Pritchard and Abbott have proposed to said Commissioners' Court of Titus County that they will gather and compile information relating to the value of oil, gas and public utility properties as of January 1, 1965, and January 1, 1966, and make said information completely available to said Court to be used by it as it may deem fit in determining what values should be assigned to said properties coming before it for consideration; and will charge for their services a sum equal to Five Cents (.05¢), per year, on each One Hundred Dollar valuation as finally ascertained and determined for Titus County of Oil, gas and public utility properties or other mineral interests, for the years 1965 and 1966.

IT IS THEREFORE AGREED by and between Titus County, Texas, acting herein by and through its Commissioners' Court, Party of the First Part, and Pritchard and Abbott of Tarrant County, Texas, Parties of the Second Part, as follows:

Parties of the Second Part agree to compile a complete list of the record owners of all oil and gas producing properties wherever situated and located in Titus County, Texas, and all undeveloped leases and royalty interests adjacent thereto, as of January 1, 1965, and January 1, 1966, said compilation and record to show the particular interest, or interests, therein owned; also a complete list of all public utility properties located in said County as of January 1, 1965, and January 1, 1966.

Parties of the Second Part also agree to secure and make available for the use of Party of the First Part, information showing the values of said properties to be considered by Party of the First Part as it may deem fit in determining the proper values for assessment purposes for 1965 and 1966, to be assigned to such of said properties as may come before the Party of the First Part, sitting as a Board of Equalization for consideration upon renditions made

by the owners thereof, or upon renditions made by the Tax Assessor where the owner, or owners, fail or refuse to render the same.

FOR AND IN CONSIDERATION of the skilled services, technical knowledge and experience of Parties of the Second Part in the performance of the obligations devolving upon them hereunder, and in consideration of the information given and assistance furnished by them to Party of the First Part in undertaking to value and equalize the values of the said properties properly coming before it for consideration at its equalization hearings in the years 1965 and 1966. Party of the First Part agrees and obligates itself to compensate Second Parties as follows:

FOR THE SERVICES HEREIN AGREED to be performed, Second Parties shall receive the said sum equal to Five Cents (.05¢), per year, on each One Hundred Dollar valuation on all oil properties, mineral interests, and public utility properties; as finally ascertained and determined by the Commissioners' Court for tax purposes for Titus County for the years 1965 and 1966, to be paid out of the General Fund of Titus County, Texas.

IT IS FURTHER AGREED and understood by both Parties that Titus County, Texas, will a issue, or cause to be issued, to Pritchard and Abbott warrants drawn against the General Fund of said Titus County, Texas, and payable out of the current revenues for each respective year 1965 and 1966.

Party of the First Part hereby specially contracts and obligates itself to, at any time same may become necessary, pass and enter of record such orders as may be proper and necessary to legalize and facilitate the payment of all sums due Parties of the Second Part.

SAID Parties of the Second Part further agree that in no way will the said Titus County be obligated to said Pritchard and Abbott, or their assistants, for salaries, expense, or material, except as above stated.

WITNESS our hands in duplicate this the 13th day of July A. D. 1964.

COUNTY OF TITUS, TEXAS  
Party of the First Part.

By Cecil Franklin  
County Judge

Grant McAnally  
Commissioner Prec 1

Bert B. Parr  
Commissioner Prec #2

T. O. Raney  
Commissioner Prec #3

Dan Bynum  
Commissioner Prec #4

ATTEST:

H. L. Bowden  
County Clerk, Titus County, Texas  
By Louise Hamby Deputy

PRITCHARD & ABBOTT  
Parties of the Second Part

By Sam Reeves

REGULAR SESSION - JULY 13, 1964

BE IT REMEMBERED THAT THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS met in regular session in the courthouse at Mt. Pleasant with the following members present to-wit:

Cecil Franklin	County Judge
Grant McAnally	Commissioner Prec #1
Bert Parr	Commissioner Prec #2
T. O. Raney	Commissioner Prec #3
Dan Bynum	Commissioner Prec #4
H. L. Bowden	County Clerk

and the following proceedings were had to-wit:

## IN THE MATTER OF APPROVING OFFICERS MONTHLY REPORTS:

Motion was made by Commissioner McAnally and seconded by Commissioner Haney to approve officers monthly expense accounts. Motion carried.

---

## IN THE MATTER OF APPROVING THE COUNTY TREASURER'S MONTHLY AND QUARTERLY REPORTS:

Motion was made by Commissioner Haney and seconded by Commissioner Bynum to approve the County Treasurer's monthly and quarterly reports. Motion carried.

---

## IN THE MATTER OF APPROVING THE BOND OF JOHN W. MASON AS TAX ASSESSOR-COLLECTOR:

Motion was made by Commissioner Parr and seconded by Commissioner McAnally to approve the bond of John W. Mason, Tax Assessor-Collector. Motion carried.

---