

REGULAR SESSION - FEBRUARY 11, 1963

BE IT REMEMBERED THAT THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS met in regular session in the courthouse at Mt. Pleasant with the following members present to-wit:

Cecil Franklin	County Judge
Grant McAnally	Commissioner Precet #1
Bert B. Parr	Commissioner Precet #2
T. O. Raney	Commissioner Precet #3
Dan Bynum	Commissioner Precet #4
H. L. Bowden	County Clerk

and the following proceedings were had to-wit:

 THE FIRST NATIONAL BANK
 MT. PLEASANT, TEXAS

FEBRUARY 11, 1963.

County Judge and
 Commissioners Court
 Titus County

Gentlemen:

The First National Bank in Mt. Pleasant, Texas, a banking corporation, hereby makes an application to be designated as County Depository in compliance with Article 2545 of the Rev. Civ. Statutes of Texas. You are advised that the amount of paid-up capital stock of said bank is \$200,000.00 and the permanent surplus of said bank is \$200,000.00, and attached hereto is a statement of condition of this bank as of December 31, 1962. Also attached to and included with this application is a certified check for a sum of money that we compute to be one-half of one percent of the county's revenues for the preceding year as a guarantee of good faith on our part. You are advised that we will pay interest allowed under the banking regulations as promulgated by the Federal Reserve System under Regulation Q.

In the event that the Commissioners' Court should select and name two or more depositories this bank desires to act as clearing house for any other banks in the county, and in compliance with Article 2551, hereby makes such application.

This bank also desires to make application in compliance with Article 2556a of Vernons Civil Statutes to be depository for trust funds in possession of the County Clerk of Titus County, Texas, and the District Clerk of Titus County, Texas, as well as funds held by the County Tax Collector, County Clerk, and Titus County Memorial Hospital board.

Enclosed herewith is a certified check for not less than one-half of 1% of the average daily balance of the amount of trust funds in the possession of said clerks during the year 1962.

The bank hereby agrees to pledge securities acceptable to you as collateral for funds deposited with this bank.

We agree to render the best possible service to the County in handling its affairs in line with sound banking principles. We earnestly solicit your approval.

Encl:

Yours very truly
 /s/ W. L. Means
 President

GUARANTY BOND STATE BANK
MT. PLEASANT, TEXAS

FEBRUARY 6, 1963

County Judge and
Commissioners Court
Titus County
Mt. Pleasant, Texas

Gentlemen:

Guaranty Bond State Bank of Mt. Pleasant, Texas, a banking corporation hereby makes an application to be designated as County Depository in compliance with Article 2545 of the Rev. Civ. Statutes of Texas. You are advised that the amount of paid-up capital stock of said bank is \$150,000.00 and the permanent surplus of said bank is \$150,000.00, and attached hereto is a statement of condition of this bank as of December 31, 1962. Also attached to and included with this application is a certified check for a sum of money that we compute to be one half of one percent of the county's revenues for the preceding year as a guarantee of good faith on our part. You are advised that we will pay interest allowed under the banking regulations as promulgated by the Federal Reserve System under Regulation Q.

In the event that the Commissioners' Court should select and name two or more depositories, this Bank desires to act as clearing house for any other banks in the county, and in compliance with Article 2551, hereby makes such application.

This bank also desires to make application in compliance with Article 2558a of Vernon's Civil Statutes to be depository for trust funds in possession of the County Clerk of Titus County Texas and the District Clerk of Titus County, Texas, as well as funds held by the County Tax Collector, County Clerk, and Titus County Memorial Hospital board.

Enclosed herewith is a certified check for not less than one half of 1% of the average daily balance of the amount of trust funds in the possession of said Clerks during the year 1962. The Bank hereby agrees to pledge securities acceptable to you as collateral for funds deposited with this bank.

We will appreciate any consideration that may be given us relative to this application and pledge to you Gentlemen that we will do all in our power to handle this business efficiently and to the best of our ability. We do believe that we have the facilities necessary to satisfy your demands and requests.

Respectfully submitted

Guaranty Bond State Bank
Mt. Pleasant, Texas

By C. H. Lee
President

THE TALCO STATE BANK
TALCO, TEXAS

FEBRUARY 8, 1963

County Judge and
Commissioners Court
Titus County
Mt. Pleasant, Texas

Gentlemen:

The Talco State Bank of Talco, Texas, a Banking Corporation hereby makes an application to be designated as County Depository in compliance with Article 2545 of the Rev. Civ. Statutes of Texas. You are advised that the paid-up capital stock of said Bank is \$35,000.00 and the permanent surplus of said Bank is \$35,000.00, and attached hereto is a statement showing the financial condition of said bank. Also attached to and included with this application is a certified check for a sum of money that we compute to be one-half of 1% of the County's Revenues for the preceding year as a Guarantee of good Faith on our part. You are advised

that we will pay the maxim interest allowed under the Banking Regulations as promulgated by the Federal Reserve System on any time deposit, which is 4% if the monies are deposited for one year, and 3% if deposited for less than one year.

In the event that the Commissioners' Court should select and name two or more depositories, this Bank desires to act as clearing house for any other banks in the county, and in compliance with Article 2551, here makes such application.

This Bank also desires to make application in compliance with Article 2558a of Vernon's Civil Statutes to be Depository for trust funds in possession of the County Clerk of Titus County, Texas and the District Clerk of Titus County, Texas.

Enclosed herewith is a certified check for not less than one-half of 1% of the average daily balance of the amount of trust funds in the possession of said clerks during the year 1962.

We will appreciate any consideration that may be given us relative to this application and guarantee to you Gentlemen that we will do all in our power to handle this business efficiently and to the best of our ability. We do believe that we have the facilities necessary to satisfy your demands and requests.

Respectfully submitted,

The Talco State Bank, Talco, Texas

By Jerry Jones
Executive Vice President

IN THE MATTER OF APPROVING COUNTY TREASURER'S REPORT:

Motion was made by Commissioner McNally and seconded by Commissioner Raney to approve the County Treasurer's Report. Motion carried.

IN THE MATTER OF APPROVING OFFICER'S MONTHLY EXPENSES:

Motion was made by Commissioner Bynum and seconded by Commissioner Parr to approve officer's monthly expenses. Motion carried.

IN THE MATTER OF HIRING PATTY FLEMING:

Motion was made by Commissioner Parr and seconded by Commissioner McNally to hire Mrs. Patty Fleming as Secretary to Commissioner's Court at a salary of \$205.00 per month. Motion carried.

IN THE MATTER OF SALARY FOR DEPUTY CLERKS:

Motion was made by Commissioner McNally and seconded by Commissioner Bynum to set all salaries of Deputy Clerk the same as was in 1962. Motion carried.

IN MATTER OF SELECTING COUNTY HEALTH OFFICER FOR 1963:

Motion was made by Commissioner Raney and seconded by Commissioner Bynum to appoint Dr. Lee D. McKellar as County Health Officer for 1963. Motion carried.

IN THE MATTER OF COUNTY DEPOSITORY FOR ALL COUNTY FUNDS FOR 1963-1964:

After consideration of all of the attached applications by the banks of Titus County, which are the First National, Guaranty Bond State Bank, and The Talco State Bank were considered, a motion was made by Commissioner Bynum and seconded by Bert Parr to accept the bid of the First National Bank, Mt. Pleasant, Texas as County depository for the years of 1963-1964. Motion carried. For McNally, Parr and Bynum. Against Raney.

IN THE MATTER OF TRANSFER:

Motion was made by Commissioner Raney and seconded by Commissioner McNally to transfer the following funds:

\$1,000.00	from Lat Rd Prec 1 to R & B Prec #1
\$7,000.00	from Lat Rd Prec #2 to R & B #2
\$ 900.00	from Lat Rd Prec #3 to R & B #3
\$ 800.00	from Lat Rd Prec #4 to R & B #4

IN THE MATTER OF MRS. WELCH DOING AUTO REGST:

Motion was made by Commissioner Raney and seconded by Commissioner Parr that Mrs. Welch be paid at the rate of .35¢ per auto registration receipt. Motion carried.

IN THE MATTER OF RAISES FOR COURTHOUSE REPAIRMAN AND DEPUTIES:

Motion was made by Commissioner Bynum and seconded by Commissioner Raney the following raises be granted and be effective on February 1, 1963:

Frank Bivens a \$10.00 raise, \$225.00 to \$235.00
 Mildred Key a \$15.00 raise \$175.00 to 190.00
 Joy Ruth Roach a \$10.00 raise \$200.00 to \$210.00
 Lurlene LaPrade a \$10.00 raise \$170.00 to \$180.00

IN THE MATTER OF APPROVING OF ELECTION MANAGERS:

Motion was made by Commissioner McAnally and seconded by Commissioner Parr to appoint the following as election managers for 1963:

Box No.	MANAGERS
1	Mrs. Lovice Brown
2	Willie Blackstone
3	Freeman Bridges
4	Mrs. Taft Narramore
5	Morris Blalock
6	Morris Milner
7	P. C. Lasater
8	E. C. Brice
9	Mrs. W. E. Welch
10	Clifton Tigert
11	E. E. Roach
12	Charlie Gilbreath
13	W. G. Smith
14	Charlie Blalock
15	Earl Albright
16	T. A. Florey, Jr.
17	O. L. Colley, Jr.
18	J. S. Hobbs
19	J. P. Sawyer
20	W. F. Holcomb
21	Robt. S. Smitherman
Absentee	W. W. Hutchinson

ORDER AUTHORIZING THE ISSUANCE WARRANTS
(PERMANENT IMPROVEMENT)

THE STATE OF TEXAS :

COUNTY OF TITUS :

On this the 11th day of February, 1963, the Commissioner' Court of Titus County, Texas, convened in regular session at a Regular Term of said Court, at the regular meeting place in the Courthouse in Mount Pleasant, Texas, with all members of the Court present, to-wit:

CECIL FRANKLIN,	County Judge,
GRANT McANNALLY,	Commissioner Precinct No. 1,
Bert Parr,	Commissioner Precinct No. 2,
T. O. RANEY,	Commissioner Precinct No. 3,
DAN BYNUM,	Commissioner Precinct No. 4,
H.L. Bowden,	County Clerk,

and, among other proceedings had, were the following:

Commissioner Bynum introduced an order and moved its adoption. The motion was seconded by Commissioner McAnally. The motion, carrying with it the adoption of the order, prevailed by the following vote:

AYES: Commissioners McAnally, Parr, Raney and Bynum.

NOES: None

The ORDER is as follows:

WHEREAS, the Commissioners' Court has heretofore determined the advisability and necessity of making improvements to the Titus County Courthouse and Titus County Jail and of issuing not exceeding \$15,000 interest bearing time warrants against the Permanent Improvement Fund of Titus

County for the purpose of evidencing indebtedness to be incurred in improving the Titus County Courthouse, and for architect's fees in connection therewith, and for necessary expenses incidental thereto, and not exceeding \$45,000 interest bearing time warrants against said Permanent Fund for the purpose of evidencing indebtedness to be incurred in improving the Titus County Jail, and for architect's fees in connection therewith, and for necessary expenses incidental thereto; and

WHEREAS, this Court affirmatively finds that, pursuant to the provisions of Chapter 163, Acts of the Regular Session of the 42nd Texas Legislature, as amended, the County Judge has caused notice of intention of this Court to pass an order on this February 11, 1963, authorizing the issuance of such warrants, to be published in a newspaper of general circulation published in Titus County, Texas, for the time and in the manner required by law; and

WHEREAS, this Court further finds that no petition has been filed in the office of the County Clerk by ten per cent (10%) of the qualified property taxpaying voters of the County praying this Court to order an election for the purpose of submitting the proposition to issue bonds for said purpose to a vote of the qualified property taxpaying voters of said County, and this Court further finds that no petition of any kind or character in respect to the issuance of the proposed warrants has been filed with the County Clerk or any member of this Court, or any other official thereof; and

WHEREAS, this Court hereby affirmatively finds and adjudges that the financial condition of said County is such that it will permit the payment of said warrants in the installments or maturities as hereinafter set out without making an unjust burden of taxation to support the same; and

WHEREAS, it is by this Court considered and determined to be to the best interest and advantage of said Titus County to authorize the issuance of said \$60,000 Permanent Improvement Warrants, and it is now the desire of the Court to authorize the issuance of such warrants in accordance with the Constitution and laws of the State of Texas;

NOW, THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

I.

That there be issued under and by virtue of the Constitution and laws of the State of Texas, and more particularly Chapter 163, Acts of the Forty-second Texas Legislature, Regular Session 1931, as amended, interest-bearing time warrants of Titus County, to be known as TITUS COUNTY PERMANENT IMPROVEMENT WARRANTS, SERIES OF 1963, against the Permanent Improvement Fund of Titus County, in the amount of \$60,000.00, of which warrants \$15,000.00 are issued for the purpose of evidencing indebtedness to be incurred in improving the Titus County Courthouse, and for architect's fees in connection therewith, and for necessary expenses incidental thereto, and \$45,000.00 are issued for the purpose of evidencing indebtedness to be incurred in improving the Titus County Jail, and for architect's fees in connection therewith, and for necessary expenses incidental thereto.

II.

That said warrants shall be made payable to bearer and shall be numbered from 1 to 60, inclusive, of the denomination of One Thousand Dollars (\$1,000) each, aggregating Sixty Thousand Dollars (\$60,000.00).

III.

That said warrants shall be delivered to and accepted by claimants, or their assigns, in full settlement of the indebtedness due them by Titus County, Texas, after said claims have been duly approved by the County Judge and audited and allowed by the Commissioners' Court of said County.

IV.

That said warrants shall be dated February 15, 1963, and shall become due and payable as follows:

<u>WARRANT NUMBERS (Inc.)</u>	<u>Maturity DATES</u>	<u>AMOUNTS</u>
1 - 10	February 15, 1985	\$ 10,000
11 - 20	February 15, 1986	10,000
21 - 30	February 15, 1987	10,000
31 - 40	February 15, 1988	10,000
41 - 50	February 15, 1989	10,000
51 - 60	February 15, 1990	10,000

V.

That said warrants shall bear interest from date until paid at the rate of five per cent (5%) per annum, interest payable February 15, 1964, and semi-annually thereafter on August 15th and February 15th in each year.

VI.

That principal of and interest on said warrants shall be payable at the FIRST NATIONAL BANK, MOUNT PLEASANT, TEXAS, without exchange or collection charges to the owner or holder; interest shall be payable upon presentation of warrant and principal shall be payable upon presentation and surrender of warrant.

VII.

That said warrants shall be signed by the County Judge, counter signed by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners' Court shall be impressed upon each of them.

VIII.

That the form of said warrants shall be substantially as follows:

NO. _____

\$1,000

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF TITUS

TITUS COUNTY PERMANENT IMPROVEMENT WARRANT
SERIES OF 1963

THIS IS TO CERTIFY that the County of Titus, in the State of Texas, under and by virtue of valid and subsisting claims, is justly indebted to bearer in the principal sum of

ONE THOUSAND DOLLARS

(\$1,000), in lawful money of the United States of America, together with interest thereon from date hereof at the rate of five per cent (5%) per annum, payable February 15, 1964, and thereafter semi-annually on August 15th and February 15th in each year; both principal and interest payable at the First National Bank, Mount Pleasant, Texas, without exchange or collection charges to the owner or holder hereof, interest payable upon presentation of warrant and principal payable upon presentation and surrender of warrant; and the Treasurer of said County is hereby authorized, ordered and directed to pay to bearer at said Bank on the 15th day of February, 19____, the maturity date of this warrant, the sum of One Thousand Dollars (\$1,000), in full settlement of the indebtedness hereby evidenced out of and from the special "Permanent Improvement Warrants, Series of 1963, Fund," of said County, levied, assessed and created for the purpose.

This warrant is one of a series of 60 warrants, numbered consecutively from 1 to 60, inclusive, of the denomination of One Thousand Dollars (\$1,000) each, aggregating Sixty Thousand Dollars (\$60,000), of which series \$15,000 of warrants are issued for the purpose of evidencing indebtedness incurred in improving the Titus County Courthouse and for architect's fees in connection therewith, and for necessary expenses incidental thereto, and \$45,000 of warrants are issued for the purpose of evidencing indebtedness incurred in improving the Titus County Jail, and for architect's fees in connection therewith, and for necessary expenses incidental thereto, under and by virtue of the Constitution and laws of the State of Texas, and in pursuance of an order passed by the Commissioners' Court of Titus County, Texas, which order is recorded in the Minutes of said Court.

The date of this warrant, in conformity with said order, is February 15, 1963.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this warrant have been properly done, have happened and been performed in regular and due time, form and manner, as required by law, and that the total indebtedness of said County, including this warrant, does not exceed any constitutional or statutory limitation.

IN TESTIMONY WHEREOF, THE County Commissioners' Court of Titus County, Texas, has caused the seal of said Court to be hereto affixed, and this warrant to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, as of the 15th day of February, 1963.

COUNTERSIGNED:

/s/ Cecil Franklin
COUNTY JUDGE, Titus County, Texas

/s/ H. L. Bowden
County Clerk, Titus County, Texas

REGISTERED:

/s/ C. C. Clark
COUNTY TREASURER, Titus County, Texas

IX.

That said warrants be executed and delivered as hereinabove provided, in payment of claims approved by the County Judge and audited and allowed by the Commissioners' Court of said County; and said Court in auditing and allowing said claims shall designate the numbers of warrants to be delivered to evidence each of said claims so that the proceedings of this Court shall show to whom each of said warrants was delivered and the purpose for which same was delivered.

X.

IT IS FURTHER ORDERED that in the event it shall not be necessary to issue the full amount of warrants herein contemplated, then, in such event, such amount of Titus County Permanent Improvement Warrants, Series of 1963, as shall not be supported and based upon claims duly approved by the County Judge and audited and allowed by the Commissioners' Court of Titus County, Texas, shall be cancelled and destroyed, the numbers and amounts of warrants so cancelled and destroyed to be made a matter of record upon the Minutes of the Commissioners' Court.

XI.

That a special fund, to be designated "Permanent Improvement Warrants, Series 1963, Fund," shall be, and the same is hereby created and set aside out of the Permanent Improvement Fund of Titus County, which fund, when collected, shall be used to pay the interest on and principal of said warrants at maturity, and for no other purpose.

That to create said fund to pay the interest on said warrants and provide a sinking fund to pay the principal thereof at maturity, there shall be, and there is hereby levied for the year 1963, and for each succeeding year thereafter while said warrants, or any of them, are outstanding, a tax on each \$100 valuation of taxable property in Titus County, Texas, out of the Constitutional Permanent Improvement Tax of said County, sufficient to pay the interest on said warrants and provide the necessary sinking fund to pay the principal, full allowance being made for delinquencies and costs of collection, or to provide at least two per cent (2%) of the principal as a sinking fund, whichever amount is greater; and said tax shall be assessed and collected for each of said years and applied to the purpose named and to no other.

PASSED, ADOPTED AND APPROVED this 11th day of February, 1963.

/s/ Cecil Franklin
COUNTY JUDGE

/s/ Grant McAnally
Commissioner Precinct No. 1

/s/ T. O. Raney
Commissioner Precinct No. 3

/s/ Bert E. Parr
Commissioner Precinct No. 2

/s/ Dan Bynum
Commissioner Precinct No. 4

ORDER AUTHORIZING THE ISSUANCE OF WARRANTS
(ROAD AND BRIDGE)

THE STATE OF TEXAS :

COUNTY OF TITUS :

On this the 11th day of February, 1963, the Commissioners' Court of Titus County, Texas, convened in regular session at a Regular Term of said Court, at the regular meeting place in the Courthouse in Mount Pleasant, Texas, with all members of the Court present, to-wit:

CECIL FRANKLIN,	County Judge,
GRANT McANNALLY,	Commissioner Precinct No. 1,
BERT PARR,	Commissioner Precinct No. 2,
T. O. RANEY,	Commissioner Precinct No. 3,
Dan Bynum,	Commissioner Precinct No. 4,
H. L. Bowden,	County Clerk,

and, among other proceedings had, were the following:

Commissioner Raney introduced an order and moved its adoption. The motion was seconded by Commissioner McAnnally. The motion, carrying with it the adoption of the order, prevailed by the following vote:

AYES: Commissioners McAnnally, Parr Raney and Bynum.

NOES: None.

The ORDER is as follows:

WHEREAS, The Commissioners' Court has heretofore determined the advisability and necessity of purchasing right-of-way for public roads in the County and constructing permanent road and bridge improvements and of issuing interest bearing time warrants against the Road and Bridge Fund of Titus County, Texas, to evidence indebtedness to be incurred in constructing road and bridge improvements in said County, including claims for labor, machinery, equipment, material and supplies, and purchasing necessary right-of-way for public roads in the County and incidental expenses in connection therewith; and

WHEREAS, this Court affirmatively finds that, pursuant to the provisions of Chapter 163, Acts of the Regular Session of the 42nd Texas Legislature, as amended, the County Judge has caused notice of intention of this Court to pass an order on the February 11, 1963, authorizing the issuance of not exceeding \$75,000 Road and Bridge Warrants, for such purpose, to be published in a newspaper of general circulation published in Titus County, Texas, for the time and in the manner required by law; and

WHEREAS, this Court further finds that no petition has been filed in the office of the County Clerk by ten per cent (10%) of the qualified property taxpaying voters of the County praying this Court to order an election for the purpose of submitting the proposition to issue bonds for said purpose to a vote of the qualified property taxpaying voters of said County, and this Court further finds that no petition of any kind or character in respect to the issuance of the proposed warrants has been filed with the County Clerk or any member of this Court, or any other official thereof; and

WHEREAS, this Court hereby affirmatively finds and adjudges that the financial condition of said County is such that it will permit the payment of said warrants in the installments or maturities as hereinafter set out without making an unjust burden of taxation to support the same; and

WHEREAS, it is by this Court considered and determined to be to the best interest and advantage of Titus County to authorize the issuance of Road and Bridge Warrants for the above mentioned purpose, and it is now the desire of this Court to authorize the issuance of such warrants in accordance with the Constitution and Laws of the State of Texas;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

I.

That there shall be issued under and by virtue of the Constitution and laws of the State of Texas, and more particularly Chapter 163, Acts of the Forty-second Texas Legislature, Regular Session, 1931, as amended, interest-bearing time warrants of said County, to be known as "TITUS COUNTY ROAD AND BRIDGE WARRANTS, SERIES OF 1963," against the Road and Bridge Fund of Titus County, Texas, for the purpose of evidencing indebtedness of the County to be incurred in constructing permanent road and bridge improvements in said County, including claims for labor, machinery, equipment, materials, and supplies, and purchasing right-of-way for public roads in the County and incidental expenses in connection therewith.

II.

That said warrants shall be made payable to bearer and shall be numbered from 1 to 75, inclusive, of the denomination of One Thousand Dollars (\$1,000) each, aggregating Seventy-five Thousand Dollars (\$75,000).

III.

That said warrants shall be delivered to and accepted by claimants, or their assignees, in full settlement of the indebtedness due them by Titus County, Texas, after said claims have been duly approved by the County Judge and audited and allowed by the Commissioners' Court of said County.

IV.

That said warrants shall be dated February 15, 1963, and shall become due and payable as follows:

<u>WARRANT NUMBERS</u> <u>(Inclusive)</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
1 - 10	February 15, 1984	\$10,000
11 - 20	February 15, 1985	10,000
21 - 30	February 15, 1986	10,000
31 - 40	February 15, 1987	10,000
41 - 50	February 15, 1988	10,000
51 - 60	February 15, 1989	10,000
61 - 75	February 15, 1990	18,000

V.

That said warrants shall bear interest from date until paid at the rate of five per cent (5%) per annum, interest payable February 15, 1964, and semi-annually thereafter on August 15th and February 15th in each year.

VI.

That principal of and interest on said warrants shall be payable to the FIRST NATIONAL BANK, MOUNT PLEASANT, TEXAS, without exchange or collection charges to the owner or holder; interest shall be payable upon presentation of warrant and principal shall be payable upon presentation and surrender of warrant.

VII.

That said warrants shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners' Court shall be impressed upon each of them.

VIII.

That the form of said warrants shall be substantially as follows;

NO. _____

\$1,000

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF TITUS

TITUS COUNTY ROAD AND BRIDGE WARRANT
SERIES OF 1963'

THIS IS TO CERTIFY that the County of Titus, in the State of Texas, under and by virtue of valid and subsisting claims, is justly indebted to bearer in the principal sum of

ONE THOUSAND DOLLARS

(\$1,000), in lawful money of the United States of America, together with interest thereon from date hereof at the rate of five per cent (5%) per annum, payable February 15, 1964, and thereafter semi-annually on August 15th and February 15th in each year; both principal and interest payable at the First National Bank, Mount Pleasant, Texas, without exchange or collection charges to the owner or holder, interest payable upon presentation of warrant and principal payable upon presentation and surrender of warrant; and the Treasurer of said County is hereby authorized, ordered and directed to pay to bearer at said Bank on the 15th day of February, 19 ---, the maturity date of this warrant, the sum of One Thousand Dollars (\$1,000) in full settlement of the indebtedness hereby evidenced out of and from the special "Road and Bridge Warrants, Series of 1963, Fund," of said County, levied, assessed and created for that purpose.

This warrant is one of a series of 75 warrants, numbered consecutively from 1 to 75, inclusive, of the denomination of One Thousand Dollars (\$1,000) each, aggregating Seventy-five Thousand Dollars (\$75,000), issued for the purpose of evidencing indebtedness of Titus County incurred in constructing permanent road and bridge improvements in said County, including claims for labor, machinery, equipment, materials and supplies, and purchasing necessary right-of-way for public roads in the County and incidental expenses in connection therewith, under and by virtue of the Constitution and laws of the State of Texas, and in pursuance of an order passed by the Commissioners' Court of Titus County, Texas, which order is recorded in the Minutes of said Court.

The date of this warrant, in conformity with said order, is February 15, 1963.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this warrant have been properly done, have happened and been performed in regular and due time, form and manner, as required by law, and that the total indebtedness of said County, including this warrant, does not exceed any constitutional or statutory limitation.

IN TESTIMONY WHEREOF, the County Commissioners' Court of Titus County, Texas, has caused the seal of said Court to be hereto affixed, and this warrant to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, as of the 15th day of February, 1963.

/s/ Cecil Franklin
COUNTY JUDGE, Titus County, Texas

COUNTERSIGNED:

/s/ H. L. Bowden
COUNTY CLERK, Titus County, Texas

Registered:

/s/ C. C. Clark
COUNTY TREASURER, Titus County, Texas

IX.

That said warrants shall be executed and delivered as hereinabove provided, in payment of claims approved by the County Judge and audited and allowed by the Commissioners' Court of said County; and said Court in auditing and allowing said claims shall designate the numbers of warrants to be delivered to evidence each of said claims so that the proceedings of this Court shall show to whom each of said warrants was delivered and the purpose for which same was delivered.

X.

IT IS FURTHER ORDERED that in the event it shall not be necessary to issue the full amount of warrants herein contemplated, then in such event, such amount of Titus County Road and Bridge Warrants, Series of 1963, as shall not be supported and based upon claims duly approved by the County Judge and audited and allowed by the Commissioners' Court of Titus County, Texas, shall be cancelled and destroyed, the numbers and amounts of warrants so cancelled and destroyed to be made a matter of record upon the Minutes of the Commissioners' Court.

XI.

That a special fund, to be designated "Road and Bridge Warrants, Series of 1963, Fund," shall be, and the same is hereby created and set aside out of the Road and Bridge Fund of Titus County, Texas, which fund, when collected, shall be used to pay the interest on and principal of said warrants at maturity, and for no other purpose.

That to create said fund to pay the interest on said warrants and provide a sinking fund to pay the principal thereof at maturity, there shall be, and there is hereby levied for the year 1963, and for each succeeding year thereafter while said warrants, or any of them, are outstanding, a tax on each \$100 valuation of taxable property in Titus County, Texas, out of the Constitutional Road and Bridge Tax of said County, sufficient to pay the interest on said warrants and provide the necessary sinking fund to pay the principal, full allowance being made for delinquencies and costs of collection, or to provide at least two per cent (2%) of the principal as a sinking fund, whichever amount is greater; and said tax shall be assessed and collected for each of said years and applied to the purpose named and to no other.

PASSED, ADOPTED AND APPROVED this 11th day of February, 1963.

/s/ Cecil Franklin

COUNTY JUDGE

/s/ Grant McNally

Commissioner Precinct No. 1

/s/ T. O. Ransy

Commissioner Precinct No. 3

/s/ Bert B. Parr

Commissioner Precinct No. 2

/s/ Dan Bynum

Commissioner Precinct No. 4

The above and foregoing minutes were read and approved for January and February this the 28th day of February, 1963.

ATTEST:

Cecil Franklin
County Judge, Titus County, Texas

William D. ...
County Clerk, Titus County, Texas