REGULAR SESSION - MARCH 13, 1961

BE IT REMEMBERED THAT THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS met in Regular Session in the Courthouse at Mt. Pleasant with the following members present te-wit:

Harry Taylor County Judge

Grant McAnally Commissioner Prect #1

B. B. Hunnieutt Commissioner Prect #2

T. O. Raney Commissioner Prect #3

Dan Bynum Commissioner Prect #4

E. L. Bowden County Clerk

and the following proceedings were had to-wit;

IN THE MATTER OF AFPROVING COUNTY TREASURERS MONTELY REPORT:

Notion was made by Commissioner Hunnicutt and seconded by Commissioner Medmaily to approve County Treasurers monthly report. Motion earried.

IN THE MATTER OF APPROVING OFFICERS MONTHLY EXPENSES:

Motion was made by Commissioner R_{α} ney and seconded by Commissioner Bynum to approve efficers monthly expenses. Motion carried.

IN THE MATTER OF A RAISE IN BOUNTY OF WOLF SCAPS FROM \$5.00 to \$10.00:

Motion was made by Commissioner McAnally and seconded by Commissioner Hummieutt to raise bounty of welf scaps from \$5.00 to \$10.00 each. Metion carried.

IN THE MATTER OF THE BOND OF THE PIRST NATIONAL BANK:

Motion was made by Commissioner Bynum and seconded by Commissioner Ransy that the bond of the First National Bank, Mt. Pleasant, Texas for County Depository for the years 1961-62 be accepted. Motion carried.

DEPOSITORY BOND FOR COUNTY SCHOOL FUNDS: (Personal Surety)

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

That we, The First National Bank of Mt. Pleasant, Texas as Principal, and W. L. Means, and Leo Wilson, and P. H. Marshall, and Jno. B. Stephens, Jr. and B. M. Sandlin, as sureties, are held and firmly bound unto Harry Taylor, County Judge of Titus County, Texas, and his successors in office, in the sum or Seventy-five thousand and ne/100 ------ Dollars, for the payment of which we hereby bind ourselves and our heirs, executers and administrators, jointly and severally by these presents.

THE COMDITIONS of this obligation are such that the The First National Bank of Mt. Pleasant, Tems, (He efficer or director of which is a member of the Commissioners' Court), was duly and legally one sen by the Commissioners' Court of Titus, County, Texas, as depository of the school funds of said county for a period of two years beginning the 15th day of Pebruary, A. D. 1961, and ending sixty days from the time fixed by law for the next selection of a depository.

HOW, THEREFORE, the First National Bank of Mt. Pleasant, Texas agrees to the following, to wit:

| A THE STATE OF THE | * ** * * * * * * * * * * * * * * * * * |
|--|--|
| 1. That it will sai | Tely keep and faithfully disburse the school funds according to |
| law, and pay such warrants | and/or wouchers that may be legally drawn on the funds by legal |
| authority, and that it will account for and report annually a statement of such to the | |
| Commissioners: Court and to the Commissioner of Education as is required by law; | |
| 2. That it will ecomply with all the provisions or the laws or the State of Texas | |
| relating to school fund depositors, that it will perform all duties therein specified, and | |
| will execute any and all instruments and documents necessary to evidence its obligation to | |
| this county: | |
| THEREFORE, if said bank shall not perform all duties hereinabeve specified this | |
| ebligation shall be mull and wold, otherwise it shall remain in full force and effect. | |
| The above previsions are given in addition to any remedy the county may have in | |
| any suit brought on this emigation in any court in this State. Any suit arising out of | |
| or in any way connected wit | h this abligation shall be tried in the County of Titus, State |
| of Texas, in any court ther | ein having jurisdiction of the subject matter thereof. |
| IN TESTIMONY WHEREOF, witness our hands this 13th day of Pebruary, A. D. 1961. | |
| (Seal of Bank) The First Mational Bank in Mt. Pleasant, Texas | |
| | Principal |
| , | Texas |
| | By W. L. Means MLM President |
| Approved in Open Commission | |
| 25 day of Peb, A. D. 1961. | W. L. Heans WIN |
| Harry Tayler County Judge | Lee Wilson IW |
| (Seal of Court) | P. H. Marshall FRM |
| In Course | Jno B. Stephens, Jr. JBS |
| | B. H. Sandlin MMS Sureties |
| | ACKNOWLEDGHENT |
| STATE OF TEXAS | |
| COUNTY OF TITUS | Before me, Berniece Blankenship, on this day personally |
| | and the second of the second o |
| appeared W. L. Means, President | dent of the First Mational Bank of Mt. Pleasant, Texas, known to |
| me to be the person whose name is subscribed to the foregoing instrument, and acknowledged | |
| to me that he executed the same as the not and deed of the depository of the common school | |
| districts for the purpose as | id consideration therein expressed and in the espacity therein |
| stated. | • |
| | AND SEAL OF OFFICE, this the 13th day of February, A. D. 1961. |
| (50al) | Berniece Blankenship |
| | Notary Public in and for libus County, Texas |
| Piled for record the 17th de | |
| STATE OF TEXAS | |
| | ALL NEW BY THESE PRESENTS: |
| That The First Mational Bank of Mt. Pleasant, Titus County, Texas, does hereby please | |
| and deposit the following securities with the Commissioners' Court of Titus County, in the | |
| mount of Hinety thousand and no/100 Bellars, upon the terms and conditions and | |
| for the purposes hereinsfter set forth; | |
| Transferred | |
| A RECULEUR | |

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SECTION PIES

AMOUNT

1. U. S. Treasury Bonds, 2-1/25 of 1967-72, Nos. 19265E/19268J, 31494D/31496F, 32771A, 3277256 10H ea.

\$ 90,000.00

TOTAL 8 90,000,00

The conditions of the above contract are such that, whereas, the above bounden pledger The First Sational Bank was on the 13th day of Pebruary, A. D. 1961, duly and legally chosen by the Commissioners! Court of Titus County, Texas, as County Depository

Signed, sealed and dated this the 13th day of Pebruary, A. D. 1961.

for said county for a period of two years ending sixty days from the time fixed by law for the next selection of a depository, upon its bidding and agreeing to pay the County of Titus interest on "time deposits" on daily balances kept in said depository of said County of Titus at the rate of -3- per cent per amum, said interest payable monthly.

NOW, THEREFORE, if the above bounden pledger The First National Bank in Mt. Pleasant , Texas shall faithfully do and p erform all the duties and obligations develving om it by law as the county depository of Titus County, and shall upon presentation pay checks drawn on it by the county treasurer of Titus County, Texas; on "demand deposits" accounts in such depository; and all checks drawn upon any "time deposit" account upon presentation, after the expiration of the period of netice required in the case of "time depends," and shall faithfully keep said county funds, and secount for same according to law, and shall . faithfully keep and account for all funds belonging to the county which are deposited with. it under the requirements of Article 2547, Vernon's Annetated Revised Cecil Statutes, and shall include State funds collected by the tax collector, and shall pay the interest at the time and at the rate hereinbefore stipulated on "time deposits"; and shall, at the expiration of the term for which it has been chosen, turn ever to its successor all the funds, property, and other things of value, soming into its hands as depository, them and in that event this contract is to be and become null and void and the securities above shall be returned to the pledgor, otherwise to remain in full force and affect, hereby specially authorising the Commissioners' Court of Titus County, Texas, to sell at public or private sale, with er without notice to the pledgor, the securities, or any part thereof, and apply the preceeds of sale to the satisfaction of any indebtedness prising by virtue of the violation of any or all the conditions of this contract.

The above prevision is given in addition to any remedy the pledges may have in any suit brought on this contract in any court in this State.

Any suit arising out of or in any way connected with this contract, shall be tried in the County of Titus and State of Texas in any Court therein having jurisdiction of the subject matter thereof.

IN WITNESS of all which we have hereunto set our hands and the said Pirst National Bank has caused these presents to be signed with its name and by its president and attested and sealed with its corporate seal the day and year first above written.

The Pirst Metional Bank, Mt. Pleasant, Taxas

W. L. Heans President, se Principal

(Seal)

Control of Carlotter and

ACKNOWLEDGMENT

STATE OF TEXAS BEFORE ME. Berniece Blankenship COUNTY OF TITUS on this day personally appeared W. L. Means President of The First Mational Bank in Mt.

Pleasant. Texas known to me to be the person whose name is subscribed to the feregoing instrument, and sommowledged to me that he executed the same as the get and deed of the First National Bank a corporation, for the purpose and consideration therein expressed and in the especity therein stated. GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 13th day of Pebruary, A. D. 1961.

Texas.

3-25-61

of March, 1961.

ATTEST:

(Seal) Berniece Blankenship Notary Public in and for Titus County.

(Corporation)

The within contract showing approval by the Commissioners' Court of this County. and the Comptroller of Public Accounts of the State of Texas was filed for record on the 17th day of March, 1961, and duly recorded in Book 9, Page 37, Records of Titus County,

County Cyerk, Titus Countys Texas Approved in Onem Commissioners! Court Pebruary 25, 1961. Harry Taylor

County Judge, Titus County, Texas Approved: March 9, 1961 by Robert S. Calvert, Comptroller. Notion was made by Commissioner Hunniqutt and seconded by Commissioner Makhally to transfer

H. L. Bowden

\$4,000.00 from Fract 2 and \$1,000. 00 from Frest 3 inte General County. Motion carried, /s/ Harry Taylor County Judge

MARCE 31, 1961 Notion was made by Commissioner Raney and seconded by Commissioner Meanally that \$5.01 be

paid on the insurance for the Road and Bridge hands of each precinct. Motion earried. /s/ Harry Taylor The above and foregoing minutes were read and approved for March this the 31st day TXXXXXXX

Witness my hand and seal of office, this the 17th day of March, 1961.