BE IT REMEMBERED THAT THE COMMISSIONER COURT OF Titus County. Texas, met in Regular Sassion at the Courthouse at Mt. Fleasant with the following members present to-wit:

> Harry Taylor County Judge Hollie Banks Commissioner Prect #1 J. Q. Roper Commissioner Prect #2 Eugene Mankins Commissioner Prest #3 J. R. Fonder Commissioner Pract #1

J. H. Rudd County Clerk

and the following proceedings were had, to-wit:

IN THE MATTER OF APPROVING COUNTY TREASURER'S MONTHLY REPORT.

Motion was made by Commissioner Roper and seconded by Commissioner Ponder to approve

County Treasurer's monthly report. Motion carried.

IN THE MATTER OF APPROVING OFFICER'S MONTHLY EXPENSE ACCOUNTS:

Motion was made by Commissioner Mankins and seconded by Commissioner Banks to

approve Officers Monthly expense accounts. Motion carried.

IN THE MATTER OF TRANSFERING FUNDS:

Motion was made by Commissioner Ponder and seconded by Commissioner Banks to transfer

\$4.00.00 from General County into Peace Officer's Fund. Motion carried.

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS: COUNTY OF TITUS

That, WHEREAS, the Commissioners: Court of Titus County, Taxas, has determined that it would be wise and to the best interest of said County for it to employ experts skilled in the matter of appraising and valuing oil, gas, and public utility properties

in said County, said experts to compile and furnish data and information to said Court sitting as a Board of Equalisation for the purpose of equalising valuations of such properties as compared with other property valuations in said County for tax purposes for the years 1957 and 1958, and said data and information to be made available in respect to all of such properties properly and lawfully coming before it for consideration in the equallization of values upon renditions made by the owners thereof, or upon renditions made by the Tax Assessor where the owner, or owners, may fail to render the same; and

WHEREAS, said Court finds that Pritchard & Abbott, a partnership of Fort Worth, are skilled in such matters and have scientific and technical knowledge in respect to the

appraising and valuing such properties; and

WHEREAS, Pritchard and Abbott have proposed to said Commissioners: Court of Titus County that they will gather and compile information relating to the value of oil, gas, and public utility properties as of January 1, 1957, and January 1, 1958, and make said information completely available to said Court, to be used by it as it may see fit in determining what values should be assigned to said properties properly coming before it for consideration, and will charge for their services a sum equal to five (.05\$) Cents on each One Hundred Dollar valuation as finally ascertained and determined for Titus County of Oil, gas, and public utility properties, or other mineral interests.

IT IS THEREFORE AGREED by and between Titus County, Texas, acting therein by and through its Commissioners: Court, Party of the First Part, and Prisohard and Abbott of Tarrant County, Texas, Parties of the Second Part as follows:

Parties of the Second part agree to compile a complete list of the record owners of all oil and gas producing properties wherever situated and located in Titus County, T mas, and all undeveloped leases and royalty interests adjacent thereto as of January 1, 1957, a and January 1, 1958, said compilation and record to show the particular interest or interests therein owned; also a complete list of all public utility properties located in said County as of January 1, 1957 and January 1, 1958.

Parties of the Second Part also agree to secure and make available for the use of the Party of the Pirst Part, information showing the values of said properties to be considered by Party of the Pirst Party as it may deem fit in determining the proper values for assessment purposes for 1957 and 1958, to be assigned to such of said properties as may come before the party of the Pirst Part, sitting as a Board of Equalisation for consideration upon renditions made by the owners thereof, or upon renditions made by the Tax Assessor where the owner, or owners, fail or refuse to render the same.

FOR ANDIN CONSIDERATION of the skilled services, technical knowledge and experience of Parties of the Second Part in the performance of the obligations devolving upon them hereunder, and in consideration of the information given and assistance furnished by them to Party of the First rart in undertaking to value and equalize the values of the said properties properly coming before it for consideration at its equalization hearings in the years 1957 and 1958, Party of the First Part agrees and obligates itself to compensate Parties of the Second Part, as follows:

FOR THE SERVICES HEREIN AGREED to be performed, Second Party shall receive the said sum equal to five (.05%) Cents on each One Hundred Dollar valuation on all oil properties mineral interests, and public utility properties, ascertained and determined by the Commissioners' Court for tax purposes for Titus County for the years 1957 and 1958, to be paid out of the general fund of Titus County, T_xas.

IT IS FURTHER AGREED and understood by both Parties that Titus County, Texas, will issue, or cause to be issued to Pritchard and Abbott warrants drawn against the General Fund of said Titus County, T_xas, and payable out of the current revenues for each respective year 1957 and 1958.

Party of the First Part hereby specially contracts and obligates itwelf to, at any time same may become necessary, pass and anter of record such orders as may be proper and necessary to legalize and facilitate the payment of all sums due Party of the Second Part.

Said Pritchard and abbott further agree that in no way will the said Titus County be obligated to said Pritchard and Abbott, or their assistants, for salaries, expense, or material, except as above stated.

WITNESS our hands in duplicate this the 10 day of Sept. A. D., 1956.

County of Titus Party of the First Part

By Harry Taplor County Judge

Hollie Banks Commissioner Precinct #1 Eugene Mankins Commissioner Prest #3 ATTEST: J. H. Rudd

J. Q. Roper Commissioner, Precinct #2 . R. Ponder Commissioner Precinct #4

PRITCHARD & ABBOTT Parties of the Second Part

By Sam Reaves

CONTRACTO VICTOR 1

County Clerk, Titus County, Taxas