

IN THE MATTER OF ESCROWING WITH THE STATE TREASURER SUFFICIENT FUNDS TO PAY ENTIRE BALANCE
ON CERTAIN TITUS COUNTY ROAD BONDS:

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STATE OF TEXAS |

COUNTY OF TITUS |

On this the 18th day of August, 1950, the Commissioners Court of Titus County, Texas,
convened in special meeting at a regular session, with the County Judge and a quorum present:

There came on to be considered the matter of escrowing with the State Treasurer suffi-
cient funds with which to pay the entire balance of the principal and interest requirements
to maturity on the following Titus County Road Bonds as follows:

- Road District #1 Bonds, dated 3/15/16;
- Road District #2 Bonds, dated 3/15/16;
- Road District #8 Bonds, dated 5/10/16;
- Road Refunding, Series 3 Bonds, dated 10/10/36;

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It appears that all of these road bonds receive State Aid and are eligible under present law to be paid from funds received by the State gasoline tax; and

It further appears that Titus County has available in its road bond sinking funds sufficient money to pay its part (after deducting state aid) of the entire balance of principal and interest to maturity on these bonds; and

It further appears that by escrowing with the State Treasurer sufficient funds to pay the county's part of the principal and interest requirements on these bonds, Titus County will be eligible to receive all of the funds allocated to these bonds from the lateral road distribution account of the state gasoline tax for the benefit of the road and bridge funds of the county; and

It further appears to be to the best interest of Titus County to receive said money for the benefit of its road and bridge funds and to escrow funds with the State Treasurer for the payment of the county's part of the above listed bonds, in the amount of \$20,402.47.

THEREFORE, it is hereby ordered that the County Treasurer be authorized to remit to the State Treasurer prior to August 31, 1950, the funds for the above named purpose. The funds so remitted shall be out of any available funds now held in the county-wide road bond sinking funds; and

It is further ordered that the Board of County and District Road Indebtedness be authorized to accept said funds in escrow for the purpose named and to forward to the Treasurer of Titus County in each year the amount allocated to Titus County from the lateral road distribution account of the 1 cent gasoline tax. The County Treasurer is authorized to forward a copy of this order with remittance to the Board of County and District Road Indebtedness. This order being read Commissioner Mankin moved that the same be passed, which motion was seconded by Commissioner Ponder. Upon the question being called the motion carried by unanimous vote. The County Judge declared the order passed this the 18th day of August, 1950.

/s/ W. W. Mason, County Judge.

ATTEST:

Thomas J. Hood, County Clerk.

(SEAL)

IN THE MATTER OF CANVASSING SCHOOL TAX ELECTIONS:

The Commissioners Court of Titus County, met in regular session August 14th and canvassed the election returns of Farmers Academy and find the votes to be as follows:

"For Maintenance Tax" 16 votes

"Against Maintenance Tax" 0 votes

The Court also found the results of Chapel Hill to be as follows:

"For Maintenance Tax" 11 votes

"Against Maintenance Tax" 0 votes

Winfield School District held an election August 19th and the votes was as follows:

"For Maintenance Tax" 51 votes

"Against Maintenance Tax" 0 votes

IN THE MATTER OF CANVASSING THE RETURNS OF CONSOLIDATION OF LONE STAR WITH PAUL H. FEWITT SCHOOLS:

The Commissioners Court of Titus County, Texas met in regular session August 14th, and canvassed the election for consolidation of the Lone Star and Paul H. Fewitt Schools and found the vote to be as follows:

For consolidation 26 votes

Against consolidation 16 votes

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There being no further business before the Court, Motion was made by Commissioner Jones and
Seconded by Commissioner Mankins to adjourn. Motion carried.
