

## REGULAR TERM - June 12, 1950

BE IT REMEMBERED That the Commissioners Court of Titus County, Texas, met in Regular Session on the 12th day of June, 1950, at the Court House of Titus County, Texas, in Mt. Pleasant, with the following members present, to-wit:

W. W. Mason	County Judge
R. W. Jones	Commissioner Prec. 1
J. Q. Roper	Commissioner Prec. 2
Eugene Mankin	Commissioner Prec. 3
J. R. Ponder	Commissioner Prec. 4
Thomas J. Hood	County Clerk

and the following proceedings were had, to-wit:

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IN THE MATTER OF APPROVING ACCOUNTS:

Motion was made by Commissioner Ponder and Seconded by Commissioner Roper to approve the monthly accounts as same appear of record in Warrant Book No. 1. Motion carried unanimously.

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IN THE MATTER OF APPROVING OFFICERS MONTHLY EXPENSE ACCOUNTS:

Motion was made by Commissioner Jones and Seconded by Commissioner Mankin to approve the monthly expense accounts of the following officers, to-wit:

Thomas J. Hood	County Clerk	\$ 428.10
W. W. Mason	County Judge	17.00
Grover Ard	J. P. #1	30.00
Bird Old, Jr.	County Attorney	77.73
Lynch Harper	Tax Assessor-Collector	397.76

Upon being put to a vote, said motion carried unanimously.

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IN THE MATTER OF CANVASSING ELECTION RETURNS ON TAX INCREASE - MAPLE SPRINGS

The Commissioners Court at a regular meeting June 12th, 1950, canvassed the election returns of Maple Springs Common School District held June 3rd, 1950, voting on Tax Increase and find the vote as follows:

FOR INCREASE OF SCHOOL TAX	16
AGAINST INCREASE OF SCHOOL TAX	1

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IN THE MATTER OF APPROVING COUNTY TREASURER'S FIRST QUARTERLY REPORT AND MONTHLY REPORT FOR May, 1950.

Motion was made by Commissioner Mankin and Seconded by Commissioner Ponder to approve the first quarterly report and the month of May report of Ad S. Rogers, County Treasurer. Motion carried unanimously.

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IN THE MATTER OF AMENDATORY ORDER AUTHORIZING THE ISSUANCE OF TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS:

THE STATE OF TEXAS §  
COUNTY OF TITUS §

On this the 12th day of June, 1950, the Commissioners Court of Titus County, Texas, convened in regular session at a regular term of said Court at the regular meeting place thereof in the Courthouse in Mt. Pleasant, Texas, with the following members present, to-wit:

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|----------------|-----------------------------|
| W. W. Mason    | County Judge                |
| R. W. Jones    | Commissioner Precinct No. 1 |
| J. Q. Roper    | Commissioner Precinct No. 2 |
| Eugene Mankins | Commissioner Precinct No. 3 |
| J. R. Ponder   | Commissioner Precinct No. 4 |
| Thomas J. Hood | County Clerk,               |

and among other proceedings had, were the following:

Commissioner Mankin introduced an order and moved its adoption. The motion was seconded by Commissioner Ponder. The motion carrying with it the adoption of the order prevailed by the following vote:

- AYES: Commissioners R. W. Jones, J. Q. Roper, Eugene Mankins and J. R. Ponder
- NOES: None.

The order is as follows:

WHEREAS, the Commissioners Court of Titus County, Texas, has heretofore on March 18, 1950, adopted an order authorizing the issuance of TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES I of 1950, dated February 1, 1950, Nos. 1 to 58, both inclusive, in the denomination of \$1,000 each, aggregating \$58,000.00, bearing 3-3/4% interest per annum, and maturing on February 1st, \$4,000 in 1970; \$8,000 in each of the years 1971 to 1974, inclusive; \$7,000 in each of the years 1975 and 1976; and \$8,000 in 1977; with option of redemption on February 1st, 1960, or on any interest payment date thereafter; which bonds were authorized for the purpose of canceling, refunding and in lieu of a like amount of outstanding TITUS COUNTY ROAD AND BRIDGE WARRANTS, dated November 1, 1949, being Warrants Nos. 78 to 135, inclusive; and,

WHEREAS, the Commissioners Court deems it advisable and to the best interest of said County to amend said order adopted on March 18, 1950, authorizing the issuance of said refunding bonds so as to provide for the issuance of only \$56,000.00 refunding bonds for the purpose of canceling, refunding and in lieu of a like amount of said TITUS COUNTY ROAD AND BRIDGE WARRANTS, dated November 1, 1949, being Warrants Nos. 78 to 133, inclusive;

NOW, THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS:

1. That SECTION I of the order adopted on March 18, 1950, authorizing the issuance of \$58,000.00 TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES I of 1950, be and the same is hereby amended so as to hereafter read as follows:

"I.

That the bonds of Titus County, Texas, to be known as "TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES I of 1950," be issued under and in strict conformity with the Constitution and Laws of the State of Texas, in the principal sum of Fifty-six Thousand (\$56,000.00) Dollars, for the purpose of canceling, refunding and in lieu of a like amount of outstanding warrants of the issue hereinabove described."

2. That SECTION II of the order adopted on March 18, 1950, authorizing the issuance of said bonds be, and the same is hereby amended so as to hereafter read as follows:

"II.

That said bonds shall be numbered consecutively from 1 to 56, inclusive, and shall be of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating Fifty-six Thousand (\$56,000.00) Dollars."

3. That SECTION IV of the order adopted on March 18, 1950, authorizing the issuance of said bonds be, and the same is hereby amended so as to hereafter read as follows:

"IV.

That said bonds shall be dated February 1, 1950, and shall become due and payable as follows:

<u>BOND NUMBERS</u> (Inclusive)	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
1 - 4	February 1, 1970	\$ 4,000
5 - 12	February 1, 1971	8,000
13 - 20	February 1, 1972	8,000
21 - 28	February 1, 1973	8,000
29 - 36	February 1, 1974	8,000
37 - 43	February 1, 1975	7,000
44 - 50	February 1, 1976	7,000
51 - 56	February 1, 1977	6,000

with option of redemption on February 1, 1960, or on any interest payment date thereafter.

The Commissioners Court hereby affirmatively adjudges that the financial condition of said County will not permit the issuance of said refunding bonds in such installments as will make the burden of taxation to support the same approximately uniform throughout the term of said bond issue, save and except as said object is accomplished by the schedule of maturities hereinabove set out, which maturities are hereby found to be necessitated by the financial condition of said County."

4. That SECTION VI of the order adopted on March 18, 1950, authorizing the issuance of said bonds be, and the same is hereby amended so as to hereafter read as follows:

"VI.

That the form of said bonds shall be substantially as follows:

NO. \_\_\_\_\_ UNITED STATES OF AMERICA \$1,000.00  
STATE OF TEXAS  
COUNTY OF TITUS  
TITUS COUNTY ROAD AND BRIDGE REFUNDING BOND  
SERIES I OF 1950

THE COUNTY OF TITUS, a duly organized and existing political sub-division of the State of Texas, acknowledges itself indebted to, and FOR VALUE RECEIVED, hereby promises to pay to bearer the sum of

ONE THOUSAND DOLLARS

(\$1,000.00), in lawful money of the United States of America, on the 1st day of February, 19\_\_, with interest thereon from date hereof at the rate of three-and three-fourths (3-3/4%) per cent per annum, interest payable February 1, 1951, and semi-annually thereafter on August 1st and February 1st in each year, as evidenced by the coupons hereto attached, until the principal sum shall be paid.

BOTH PRINCIPAL AND INTEREST of this bond are payable at the Office of the State Treasurer, Austin, Texas.

THIS BOND is one of a series of fifty-six (56) bonds, numbered consecutively from One (1) to Fifty-six (56), both inclusive, of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating Fifty-six Thousand (\$56,000.00) Dollars, issued for the purpose of refunding, canceling and in lieu of a like par amount of outstanding indebtedness of Titus County, chargeable against its Road and Bridge Fund; and this bond, and the series of which it is a part, is issued in strict conformity with the Constitution and Laws of the State of Texas, and in pursuance of an order duly passed and adopted by the Commissioners' Court of Titus County, Texas, which order is duly recorded in the Minutes of said Court.

The County of Titus reserves the option of redeeming this bond on February 1, 1960, or on any interest payment date thereafter, by paying principal and accrued interest thereon,

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and in case the same is called in for redemption before maturity, notice thereof in writing shall be given by the County Treasurer of Titus County to the State Treasurer, Austin, Texas, at least thirty (30) days prior to the date fixed for redemption, and said County Treasurer shall also cause such notice to be published in a financial journal published in the State of Texas one time at least thirty (30) days prior to the date fixed for redemption, and should this bond not be presented for redemption, the same shall cease to bear interest from and after the date so fixed for redemption.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond, and the series of which it is a part, is duly authorized by law and by a majority of the qualified resident property taxpaying voters of the County of Titus, Texas, who owned taxable property in said County and who had duly rendered the same for taxation, voting at an election held for that purpose within said County on the 11th day of March, 1950; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that the faith and credit of said County are hereby irrevocably pledged for the prompt payment of the principal of and interest on these bonds at maturity; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due, and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of bonds of which this is one, together with all other indebtedness of said County, is within every debt and other limit prescribed by the Constitution and Laws of the State of Texas.

IN ADDITION to all other rights, the holder or holders of this bond, and of the series of which it is a part, is and are subrogated to all the rights and has and have all of the remedies of the holders of the original indebtedness refunded by this issue of bonds.

IN WITNESS WHEREOF, the Commissioners Court of Titus County, Texas, has caused the seal of said Court to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and County Clerk. The date of this bond, in conformity with the order above referred to, is February 1, 1950.

\_\_\_\_\_  
County Judge, Titus County, Texas

COUNTERSIGNED:

\_\_\_\_\_  
County Clerk, Titus County, Texas

REGISTERED:

\_\_\_\_\_  
County Treasurer, Titus County, Texas

5. That SECTION VII of the order adopted on March 18, 1950, authorizing the issuance of said bonds be, and the same is hereby amended so as to hereafter read as follows:

\*VII.

That the form of interest coupons attached to each of said bonds shall be substantially as follows:

NO. \_\_\_\_\_ ON THE 1ST DAY OF \_\_\_\_\_, 19 \_\_\_\_\_ \$ \_\_\_\_\_

THE COUNTY OF TITUS, in the State of Texas, hereby promises to pay to bearer, in lawful money of the United States of America at the Office of the State Treasurer, Austin, Texas, the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) Dollars, being \_\_\_\_\_ months' interest due that day on TITUS COUNTY ROAD AND BRIDGE REFUNDING BOND, SERIES I OF 1950, dated February 1, 1950, No. \_\_\_\_\_

\_\_\_\_\_  
County Judge

\_\_\_\_\_  
County Clerk

6. That said order adopted on March 18, 1950, authorizing the issuance of said TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES I OF 1950, dated February 1, 1950, be and the same is in all other things hereby ratified and confirmed except as hereinabove amended.

PASSED AND APPROVED this 12th day of June, 1950.

W. W. Mason, County Judge, Titus County, Texas.

R. W. Jones, Commissioner Precinct No. 1

J. Q. Roper, Commissioner Precinct No. 2

Eugene Mankins, Commissioner Precinct No. 3

J. R. Ponder, Commissioner Precinct No. 4

IN THE MATTER OF CLAIMS AGGREGATING \$2,000.00:

THE STATE OF TEXAS |

COUNTY OF TITUS |

We, the undersigned authorities, County Judge, County Clerk and County Treasurer of Titus County, Texas, DO HEREBY CERTIFY that the following claims:

<u>NUMBER</u>	<u>DATE</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1870	11-14-49	Ervin Garretson	Labor	\$ 115.00
1878	11-14-49	Lloyd E. Jones	Labor	145.00
1883	11-14-49	Roy Carrington	Labor	139.55
1890	11-14-49	D. M. Derrick	Labor	15.00
1891	11-14-49	H. D. Vaught	Labor	55.00
1892	11-14-49	Denver Vaught	Labor	5.00
1919	11-14-49	Western Auto Associate Store	Parts	5.78
1977	11-15-49	R. W. Jones	Expenses	25.00
1978	11-15-49	J. R. Ponder	Expenses	25.00
1979	11-15-49	J. Q. Roper	Expenses	25.00
1980	11-15-49	Eugene Mankins	Expenses	25.00
2048	11-19-49	R. W. Jones	Salary Increase	166.66
2049	11-19-49	J. Q. Roper	Salary Increase	166.66
2050	11-19-49	Eugene Mankins	Salary Increase	166.66
2051	11-19-49	J. R. Ponder	Salary Increase	166.66
2061	11-29-49	J. R. Ponder	Ex-Officio	174.82
2062	11-29-49	J. Q. Roper	Ex-Officio	169.77
2069	11-29-49	Eugene Mankins	Ex-Officio	177.12
2070	11-29-49	R. W. Jones	Ex-Officio	176.32
2095	12-12-49	Jim Horn	Labor	5.00
2113	12-12-49	Denver Vaught	Labor	50.00

aggregating \$2,000.00, approved by order adopted by the Commissioners Court of Titus County, Texas, on January 9, 1950, were taken up and paid for by the issuance and delivery of TITUS COUNTY ROAD AND BRIDGE WARRANTS, Numbers 134 and 135, in the aggregate amount of \$2,000.00.

WITNESS OUR HANDS and the seal of the Commissioners Court of Titus County, Texas, this 12th day of June, 1950.

W. W. Mason, County Judge

Thomas J. Hood, County Clerk

Ad S. Rogers, County Treasurer

(SEAL)

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There being no further business before the Court, motion was made by Commissioner Jones and seconded by Commissioner Roper to adjourn. Motion carried.

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The above and foregoing minutes were read and approved this the 30 day of June, 1950.

ATTEST:

  
\_\_\_\_\_  
County Clerk, Titus County, Texas  
\_\_\_\_\_  
County Judge, Titus County, Texas.