

SPECIAL TERM- April 20, 1949

BE IT REMEMBERED that the Commissioners Court of Titus County, Texas, met in Special Session on the 20th day of April, 1949, at the Court House of said County in Mt. Pleasant, Texas, with members present as follows, to-wit:

W. W. Mason	County Judge
H. W. Jones	Commissioner Prec. 1
J. Q. Roper	Commissioner Prec. 2
Eugene Mankin	Commissioner Prec. 3
J. R. Ponder	Commissioner Prec. 4
Thomas J. Hood	County Clerk

and the following proceedings were had, to-wit:

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IN THE MATTER OF LOAN FOR PRECINCT TWO FROM THE FIRST NATIONAL BANK, MT. PLEASANT, TEXAS:  
Motion made by J. Q. Roper that the First National Bank be authorized to loan precinct # 2 \$4500.00 to be used in maintaining public road in Titus County. The motion was seconded by Commissioner Ponder. Said motion carried unanimously.

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IN THE MATTER OF LOAN FROM FIRST NATIONAL BANK:

THE STATE OF TEXAS )

COUNTY OF TITUS |

BE IT REMEMBERED that on the 20th day of April, 1949 at a called session of the Commissioners' Court of Titus County, Texas, held at the Courthouse in Mt. Pleasant, Texas, with the following members present, to-wit:

W. W. Mason, County Judge  
R. W. Jones, Commissioner - Precinct 1;  
J. Q. Roper, Commissioner - Precinct 2;  
Eugene Mankins, Commissioner - Precinct 3;  
Jim Ponder, Commissioner - Precinct 4; and  
Thomas J. Hood, County Clerk;

which said members present constituted the entire Court, when came on to be considered before said Court the matter of borrowing the sum of Forty-Five Hundred Dollars (\$4,500.00) to be used in the maintenance of public roads in Titus County, Texas, and in this connection the following resolution was duly offered, to-wit:

"SECTION 1: That the County Judge of the County of Titus be, and he is hereby authorized to borrow on behalf of Titus County from any person, firm or corporation, the sum of \$4,500.00 and to execute for and on behalf of Titus County, such note or notes, the form of which is hereinafter set out, maturing on or before February 1, 1950, said note to bear interest at a rate not exceeding 6% per annum and containing such other provisions as the lender may require. The said note shall be duly attested by the County Clerk of Titus County, Texas and registered by the County Treasurer of Titus County, Texas.

SECTION 2: Said note shall be payable out of current revenues accruing and collected during the Budget Year of 1949 for the benefit of Precinct 2 out of the tax levied for road and bridge purposes, or any other available fund.

SECTION 3: The form of said note or notes shall be:

\$ \_\_\_\_\_ Mt. Pleasant, Texas April \_\_\_\_, 1949.

On or before February 1, 1950, for value received, the County of Titus, Texas promises to pay to the order of \_\_\_\_\_ the sum of \$ \_\_\_\_\_, payable at the office of the County Treasurer in the Courthouse in Mt. Pleasant, Titus County, Texas, with interest from date at the rate of 6% per annum until paid and 10% upon principal and interest then due if placed in the hands of an attorney for collection, and all past due principal and interest to bear interest from maturity at the rate of 6% per annum.

This note is payable out of current revenues accruing during the Budget Year of 1949 for the benefit of Precinct 2, and the execution of this note and the pledging of current revenues for the payment of the same have been duly authorized by resolution adopted by the Commissioners' Court of the County of Titus, Texas, which resolution is made a part hereof by adoption.

(SEAL)

COUNTY OF TITUS

ATTEST:

By W. W. Mason, County Judge

Thomas J. Hood, County Clerk

Registered, this the 20 day of April, 1949.

Ad S. Rogers, County Treasurer  
Titus County, Texas.

SECTION 4: Upon the proper execution of said note, the County Judge is hereby authorized to deliver same to such person, firm or corporation, as may advance the said money to the County of Titus and is hereby authorized to receive said money and deliver the same to the County Treasurer for deposit in the proper fund."

WHEREUPON, Commissioner Ponder made a motion, duly seconded by Commissioner Mankin, that said resolution be adopted and upon same being put to a vote by the County Judge, said

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motion was unanimously adopted.

THE STATE OF TEXAS §  
COUNTY OF TITUS §

I, Thomas J. Hood, County Clerk of Titus County, Texas, do hereby certify that the above and foregoing is a true and correct copy of resolution adopted by the Commissioners' Court of Titus County, Texas on April 20, 1949, and that all members of said court were present and participated in said meeting.

TO CERTIFY WHICH, witness my hand and seal of office, this the 20th day of April A. D. 1949.

Thomas J. Hood, County Clerk, Titus County, Texas.

(SEAL)

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IN THE MATTER OF SPECIAL REVENUE FOR THE BUDGET YEAR OF 1949:

\$4500.00

Mt. Pleasant, Texas

April 20, 1949

On or before February 1, 1950, for value received, the County of Titus, Texas promises to pay to the order of The First National Bank, in Mt. Pleasant, Texas, the sum of Forty-Five Hundred Dollars (\$4500.00), payable at the office of the County Treasurer in the Courthouse in Mt. Pleasant, Titus County, Texas, with interest from date at the rate of 6% per annum until paid and 10% upon principal and interest then due if placed in the hands of an attorney for collection, and all past due principal and interest to bear interest from maturity at the rate of 6% per annum.

This Note is payable out of current revenues accruing during the Budget Year of 1949 for the benefit of Precinct 2, and the execution of this note and the pledging of current revenues for the payment of the same have been duly authorized by resolution adopted by the Commissioners' Court of the County of Titus, Texas, which resolution is made a part hereof by adoption.

(SEAL)

COUNTY OF TITUS

By W. W. Mason, County Judge

ATTEST:

Thomas J. Hood, County Clerk

Registered this the 20th day of April, 1949.

Ad S. Rogers, County Treasurer,  
Titus County, Texas.

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There being no further business before the Court, Motion was made by Commissioner Mankin and Seconded by Commissioner Jones to adjourn. Motion carried.  
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