

SPECIAL SESSION - August 26, 1947.

BE IT REMEMBERED That the Commissioners Court of Titus County, Texas, met in Special Session on the 26th day of August, 1947, at the Court House of said County, in Mt. Pleasant, Texas, with members present as follows, to-wit:

Morris Rolston	County Judge
R. W. Jones	Commissioner Prec. #1
W. C. Moore	Commissioner Prec. #2
Eugene Mankins	Commissioner Prec. #3
J. R. Ponder	Commissioner Prec. #4
Mrs. J. A. Glass	County Clerk

and the following proceedings were had, to-wit:

 IN THE MATTER OF SETTING COMMON SCHOOL DISTRICT TAX:

Motion was made by Commissioner Mankins and seconded by Commissioner Ponder that the tax rate for common school districts of Titus County be set as recommended by County School Superintendent, as follows:

Mt. Pleasant, Texas
 11 Aug. 47

TO THE COMMISSIONERS COURT, TITUS COUNTY, TEXAS.

I hereby certify that the following tax rates are adequate for the purposes intended

and within the legal limits as authorized by elections within the several districts:

District - No.	1947-1948			1946-1947		
	L.M.	I. & S.	TOTAL	L. M.	I. & S.	TOTAL
Maple Springs #2	.80	.20	1.00	.60	.40	1.00
Stonewall #3	.75	.00	.75	.75	.00	.75
Blodgett #4	.50	.50	1.00	.50	.50	1.00
Pleasant Hill #5	.50	.00	.50	change .50	.50	1.00
Farmers Academy #6	1.00	.90	1.00	.60	.40	1.00
Monticello #7	.50	.25	.75	.50	.25	.75
Concord #8	.50	.00	.50	.50	.00	.50
Union Hill #9	.50	.00	.50	.50	.00	.50
Oak Grove #10	.50	.40	.90	.50	.40	.90
Midway #11	.50	.50	1.00	.50	.50	1.00
Old Union #12	.75	.00	.75	.50	.25	.75
Chapel Hill #14	.75	.00	.75	.75	.00	.75
Wilkinson #15	.75	.25	1.00	.75	.25	1.00
Overland #16	.75	.00	.75	.75	.00	.75
MarshallSprings #18	.50	.00	.50	change .75	.25	1.00
Panthers Chapel#19	.50	.25	.75	.50	.25	.75
Hickory Hill #20	.50	.25	.75	.50	.25	.75
Progress #21	1.00	.00	1.00	1.00	.00	1.00
Liberty Hill #22	.50	.50	1.00	.50	.50	1.00
Green Hill #24	.75	.00	.75	.75	.00	.75
Cypress #25	.50	.40	.90	.60	.40	.90
Edwards Chapel #26	.50	.40	.90	.50	.40	.90
County Line #27	.50	.00	.50	change .50	.25	.75
Lone Star #29	.50	.50	1.00	.50	.50	1.00
Devils Chapel #30	.75	.00	.75	.50	.25	.75
Forest Grove #32	.50	.00	.50	.50	.00	.50
New Hope #33	.50	.50	1.00	.50	.50	1.00
Benton #34	.50	.00	.50	.50	.00	.50
Argo	.50	.50	1.00	.50	.50	1.00

Very truly,

/s/ Marvin E. Amerason, County Superintendent, Titus County.

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Upon being put to a vote, said motion carried.

IN THE MATTER OF PUBLIC HEARING ON THE COUNTY BUDGET:

The matter of a public hearing on the county budget, as advertised for this date, came up for consideration and discussion and since there was no protest of the budget as proposed and prepared, motion was made by Commissioner Moore and seconded by Commissioner Ponder to approve the budget for the year beginning January 1, 1948 and ending December 31, 1948, and to authorize the County Clerk to file a copy of the certificate of adoption of same on this date. Motion was put to vote by County Judge Morris Rolston with the request that as many as favored same to so declare it by voting "AYE" and those opposing motion to vote "NO", the unanimous vote was "AYE". Motion was declared carried.

IN THE MATTER OF LETTING CONTRACT TO MOVE FENCE BACK ON MONTICELLO P.M. ROAD:
COMMISSIONERS COURT, TITUS COUNTY, TEXAS:

I wish to submit my bid for removing fence on Monticello road for \$2695.00.

C. H. Taylor

Motion made by Commissioner Ponder and seconded by Commissioner Moore that the County accept the bid of C. H. Taylor to remove the fences to new right-of-way line for the sum of \$2695.00 and that the County Judge be authorized to enter into a written contract with the successful bidder setting forth the full agreement. Motion carried unanimously.

IN THE MATTER OF SCHOOL BONDS PURCHASED FROM AND SOLD TO C. N. BURT & COMPANY:

STATE OF TEXAS

COUNTY OF TITUS

On this 26 day of August, 1947, the Commissioners' Court of Titus County convened in special session and among other proceedings had the following:

Motion was made by Commissioner Ponder and seconded by Commissioner Moore that the County sell to C. N. Burt & Company, Dallas, Texas, from its Permanent School Fund the following securities:

\$10,000.00 Titus County, Texas, General Fund Refunding Bonds, dated May 19, 1944, bearing 3½% interest per annum and maturing \$4,000.00 4/10/1959; \$6,000.00 4/10/1960, optional 4/10/54 at a price of par and accrued interest to date of delivery;

\$4,800.00 Winfield Independent School District Schoolhouse Refunding Bonds, dated August 15, 1946, bearing 3% interest per annum and maturing \$300.00 4/1/51; \$400.00 4/1/52 to 61 inclusive; and \$500.00 4/1/62, optional any time after date at a price of par and accrued interest to date of delivery;

and that the County purchase from C. N. Burt & Company, Dallas, Texas, as an investment for its Permanent School Fund, the following described securities:

\$10,000.00 Cookville Independent School District Schoolhouse Bonds to be dated September 1, 1947, bearing 3½% interest per annum and maturing \$200.00 4/1/48 to 52 inclusive; \$300.00 4/1/53 to 62 inclusive; \$400.00 4/1/63 to 77 inclusive, optional any time after date; and

\$5,400.00 Cookville Independent School District Refunding Bonds to be dated September 1, 1947, bearing 3½% interest per annum and maturing \$200.00 4/1/48 to 74 inclusive, optional any time after date at a price of par and accrued interest to date of delivery.

The terms of this order shall be subject to the approval of the Cookville Independent School District Bonds by the Attorney General of the State of Texas.

Upon the question being called, the motion carried by a unanimous vote.

Morris Rolston, County Judge

IN THE MATTER OF COOKVILLE INDEPENDENT SCHOOL DISTRICT SCHEDULE OF INTEREST AND PRINCIPAL REQUIREMENTS:

Year	\$5,400 Principal Ref. Issue Dated 9/1/47	\$10,000 Principal New Issue Dated 9/1/47	Total Principal	Annual Interest 3½%	Grand Total Int. & Prin. Requirements
1948	\$200.00	\$200.00	\$400.00	\$539.00	\$939.00
1949	200.00	200.00	400.00	525.00	925.00
1950	200.00	200.00	400.00	511.00	911.00
1951	200.00	200.00	400.00	498.00	898.00
1952	200.00	200.00	400.00	482.00	882.00
1953	200.00	300.00	500.00	468.00	968.00
1954	200.00	300.00	500.00	451.00	951.00
1955	200.00	300.00	500.00	434.00	934.00
1956	200.00	300.00	500.00	416.50	916.50
1957	200.00	300.00	500.00	399.00	899.00
1958	200.00	300.00	500.00	381.50	881.50
1959	200.00	300.00	500.00	364.00	864.00
1960	200.00	300.00	500.00	346.50	846.50
1961	200.00	300.00	500.00	329.00	829.00
1962	200.00	300.00	500.00	311.50	811.50
1963	200.00	400.00	600.00	294.00	894.00
1964	200.00	400.00	600.00	273.00	873.00
1965	200.00	400.00	600.00	252.00	852.00
1966	200.00	400.00	600.00	231.00	831.00
1967	200.00	400.00	600.00	210.00	810.00
1968	200.00	400.00	600.00	189.00	789.00
1969	200.00	400.00	600.00	168.00	768.00
1970	200.00	400.00	600.00	147.00	747.00
1971	200.00	400.00	600.00	126.00	726.00
1972	200.00	400.00	600.00	105.00	705.00
1973	200.00	400.00	600.00	84.00	684.00
1974	200.00	400.00	600.00	63.00	663.00
1975		400.00	400.00	42.00	442.00
1976		400.00	400.00	28.00	428.00
1977		400.00	400.00	14.00	414.00

Estimated 1947 Valuation
Tax Rate

\$225,000.00

50¢

\$ 1,125.00

\$ 1,012.50

100% Coll.

90% Coll.

Cash in Sinking Fund

1,395.72

There being no further business before the Court, Motion was made by Commissioner Jones and seconded by Commissioner Moore to adjourn. Motion carried.