

## REGULAR SESSION--May 12, 1947.

BE IT REMEMBERED that the Commissioners Court of Titus County, Texas, met in Regular Session on the 12th day of May, 1947, at the Court House of said County in Mt. Pleasant, Texas, with the following members present, to-wit:

Morris Rolston	County Judge
R. W. Jones	Commissioner Pot. #1
W. C. Moore	Commissioner Pot. #2
Eugene Mankins	Commissioner Pot. #3
J. H. Ponder	Commissioner Pot. #4
Mrs. J. A. Glass	County Clerk

and the following proceedings were had, to-wit:

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IN THE MATTER OF APPROVING MONTHLY ACCOUNTS:

Motion was made by Commissioner Ponder and seconded by Commissioner Mankins that the monthly accounts be approved as same appear of record in Volume 8, Minutes of Accounts Allowed. Upon being put to a vote said motion carried unanimously.

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IN THE MATTER OF APPROVING MONTHLY EXPENSE ACCOUNTS:

Motion was made by Commissioner Moore and seconded by Commissioner Jones that the monthly expense accounts of the following officers be approved, to-wit:

Mrs. J. A. Glass	County Clerk
Grover Ard	Justice of Peace Pot. #1
M. H. Gaddis	Constable, Pot. #1
Bird Old, Jr.	County Attorney
Coy Coker	Sheriff
W. W. Mason	Tax Collector-Assessor
Thomas J. Hood	District Clerk

Upon being put to a vote, the motion carried unanimously.

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IN THE MATTER OF APPROVING TAX COLLECTOR-ASSESSOR'S COMMISSIONS EARNED:

Motion was made by Commissioner Moore and seconded by Commissioner Jones that the ~~the~~ monthly report of commissions collected for the month of April, 1947 of W. W. Mason, Tax Assessor-Collector, be approved. Motion carried unanimously.

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IN THE MATTER OF ACCEPTING RESIGNATION OF JUSTICE OF PEACE, PRECINCT #3.

Talco, Texas  
April 29th, 1947.

To The Hon. Commissioners Court of Titus County, Texas:

I, the undersigned Justice of the Peace in and for Precinct No. 3, of Titus County, Texas, tender my resignation as such officer, to become effective on or before May 6, 1947.

Witness my hand this the 29th day of April, 1947.

J. W. Edwards, Justice of the Peace  
in and for Precinct No. 3 of Titus  
County, Texas.

Motion was made by Commissioner Ponder and seconded by Commissioner Moore that the resignation of J. W. Edwards, Justice of Peace of Precinct #3 be accepted and that said office be declared vacant. Said motion carried.

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IN THE MATTER OF APPOINTING JUSTICE OF PEACE FOR PRECINCT #3:

Motion was made by Commissioner Moore and seconded by Commissioner Ponder that Gray Carter be appointed Justice of Peace Precinct 3, upon taking the oath and qualifying as required by law. Upon being put to a vote, said motion carried.

IN THE MATTER OF DELAYING PAYMENT OF WARRANT:

Motion was made by Commissioner Mankins and seconded by Commissioner Ponder that Warrant No. 4931 in the sum of \$3,200 drawn on the Road and Bridge Fund and payable to the Permanent Improvement Fund and due May 15, 1947 that payment thereof be delayed and extended to June 15, 1947. Upon being put to a vote said motion carried.

IN THE MATTER OF RAISING EX-OFFICIO OF DISTRICT CLERK:

Motion was made by Commissioner Moore and seconded by Commissioner Ponder that whereas the District Clerk is now receiving an ex-officio salary of \$75.00 per month and fees of office as his total compensation and whereas his fees and ex-officio are inadequate to provide sufficient revenues for the duties of such office, that the ex-officio be raised from \$75.00 per month to \$100.00 per month, effective and beginning May 1, 1947. Upon being put to a vote, said motion carried.

IN THE MATTER OF ORGANIZING BOARD OF EQUALIZATION:

ORGANIZATION OF BOARD OF EQUALIZATION

BE IT REMEMBERED that on this the 12th day of May, 1947, the Commissioners' Court of Titus County, Texas, was duly convened as a Board of Equalization, at the regular meeting place at the Court House in the town of Mt. Pleasant, Titus County, Texas, for the purpose of equalizing the values of all taxable property, located in said County, for the purposes of taxation for the year 1947, with all members of said Court, viz:

Morris Holston	County Judge
H. W. Jones	Commissioner of Prec. No. 1
Neal Moore	Commissioner of Prec. No. 2
Eugene Mankins	Commissioner of Prec. No. 3
Jim Ponder	Commissioner of Prec. No. 4

present and participating.

That upon convening of said Board, and prior to entering upon their duties as a Board of Equalization, each of the above named members took and subscribed to the following oath:

"I - - - - , a member of the Board of Equalization of Titus County, Texas, for the year A. D., 1947, hereby solemnly swear:

That in the performance of my duties as a member of such Board for said year I will not vote to allow any taxable property to stand assessed on the tax rolls of said County for said year at any sum which I believe to be less than its true market value, or, if it has no market value, then its real value; that I will faithfully endeavor, and as a member will move to have such item of taxable property which I believe to be assessed for said year at less than its true market value, or real value, raised on the tax rolls to what I believe to be its true market value, if it has a market value, and if not, then to its real value, and that I will faithfully endeavor to have the assessed valuation of all property subject to taxation within said County, stand upon the tax rolls of said County for said year at its true cash market value, or if it has no market value, then its real value, I solemnly swear that I have read and understand the provisions contained in the constitution and Laws of this State relative to the valuation of taxable property, and that I will faithfully perform all of the duties required of me under the Constitution and Laws of this State. So help me God."

Titus County, Mt. Pleasant, Texas.  
12th day of May, 1947.

## OATH OF BOARD OF EQUALIZATION

"I, as a member of the Board of Equalization of Titus County, Texas, for the year AD 1947, hereby solemnly swear:

That in the performance of my duties as a member of such Board for said year, I will not vote to allow any taxable property to stand assessed on the tax rolls of said County for said year at any sum which I believe to be less than its true market value, or, if it has no market value, then its real value; that I will faithfully endeavor, and as a member will move to have each item of taxable property which I believe to be assessed for said year at less than its true market value, or real value, raised on the tax rolls to what I believe to be its true cash market value, if it has a market value, and if not, then to its real value; and that I will faithfully endeavor to have the assessed valuation of all property subject to taxation within said county, stand upon the tax rolls of said county for said year at its true cash market value, or, if it has no market value, then its real value. I solemnly swear that I have read and understand the provisions contained in the Constitution and Laws of this State relative to the valuation of taxable property, and that I will faithfully perform all of the duties required of me under the Constitution and Laws of this State. So help me God."

Morris Rolston, County Judge  
 H. W. Jones, Commissioner Precinct No. 1  
 W. C. Moore, Commissioner Precinct No. 2  
 Eugene Mankins, Commissioner Precinct No. 3  
 Jim Ponder, Commissioner Precinct No. 4

SUBSCRIBED AND SWORN TO BEFORE ME, on this the 12th day of May, 1947, by

Morris Rolston, County Judge  
 H. W. Jones, Commissioner Precinct No. 1  
 W. C. Moore, Commissioner Precinct No. 2  
 Eugene Mankins, Commissioner, Precinct No. 3  
 Jim Ponder, Commissioner Precinct No. 4

each.

Mrs. J. A. Glass, County Clerk, Titus County.

Titus County, Mt. Pleasant, Texas.

12th day of May 1947.

ORDER DIRECTING THE COUNTY CLERK  
 TO ADVERTISE MEETING OF THE BOARD OF EQUALIZATION

BE IT REMEMBERED That the Board of Equalization in and for Titus County, Texas, having been in session on this 12th day of May A. D., 1947, the following order was, upon motion of Commissioner Eugene Mankins, and duly seconded by Commissioner Jim Ponder, unanimously carried and adopted, to-wit:

The County Clerk is hereby authorized and directed to give notice of meeting of the Board of Equalization by publication in a newspaper published in Titus County, Texas, for at least ten days prior to said meeting of said Board.

The County Clerk is also instructed to give individual notice to all tax payers whose properties are raised, if their addresses are known.

Morris Rolston, County Judge

Titus County, Mt. Pleasant, Texas.  
 12th day of May A. D., 1947.

THE STATE OF TEXAS ↓  
 COUNTY OF TITUS ↓

BE IT REMEMBERED, That on this the 12th day of May, A. D. 1947, the commissioners' Court of Titus County, Texas, now sitting as a Board of Equalization, convened for the purpose of reviewing all tax renditions made to Titus County, Texas, for the year 1947, and after carefully reviewing all said renditions and hearing evidence as to the value of the property rendered, it is the opinion of the Board of Equalization of said Titus County, Texas, that the persons, companies and corporations named below should be cited to appear before said Board of Equalization of Titus County, Texas, at the Court House in the town of Mt. Pleasant,

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Texas, on the 26th day of May, A. D. 1947, to show cause why their renditions should not be raised or lowered and to hear any evidence pertaining to the value of properties of any of the hereinafter named persons, companies or corporations, and the County Clerk of said County is hereby notified and directed to cite said persons, companies or corporations to appear before said Board of Equalisation of said Titus County on the 26th day of May, A.D. 1947, as follows:

NAME:	ADDRESS
Allen, Kent D.	Dallas, Texas
Arcadia Refining Co, Tr.	Tyler, Texas
The First Natl Bank	Fort Worth, Texas
Bauchman, A. E.	Seguin, Texas
Blackburn, C. E.	Talco, Texas
Blackburn, Mrs. J. H.	Talco, Texas
Broderick, Mrs. Elizabeth	Ft. Worth, Texas
Burke, J. Afton	Corsicana, Texas
Burke, J. Harry	"
Burton, W. A.	Mt. Pleasant, Texas
Buttram, Frank	Okla. City, Okla.
Byrd-Frost, Inc.	Dallas, Texas
Byrd, D. H.	"
Calvert, George Est.	Ft. Worth, Texas
Canadian Exploration Co.	Denver, Colo
Chitwood, Mrs. Effie	San Antonio, Texas
Cornelius, Mrs. Alma	Chicago, Ill.
Continental Oil Co.	Ponca City, Okla
Cox & Hemon	Dallas, Texas
Davey, M. A. Jr.	Palestine, Texas
Dean Brothers	Ft. Worth, Texas
Demmer & Stewart	Waco, Texas
Ebeling, Mart Est	Dallas, Texas
Ebeling, Mrs. Mart	"
Edson Petroleum Co.	Houston, Texas
Essex Royalty Corp.	Tulsa, Okla.
Fair, Ralph E. Inc.	San Antonio, Texas
Pikes, Leland	Dallas, Texas
Flanagan, Ardell	Talco, Texas
Flanagan, Mrs. Dessie	Talco, Texas
Flanagan, Francis & Mearle	"
Flanagan, Alford	"
Foster Petroleum Corp	Bartlesville, Okla.
Frost, Jack	Dallas, Texas
Gilbert, Mrs. Francis	XI.N. Williams Texarkana, Texas
Griffith, T. B. & W. Charlton	Terrell, Texas
Halliburton Oil Well Cementing	Duncan, Okla.
Hapgood, K. N.	Dallas, Texas
Harrison & Dillard	Wichita Falls, Texas
Hawkins, J. C.	Dallas, Texas
Holloway, Tommie Jo Est.	X James S. Holloway, Wolfe City, Texas
Humble Oil & Refining Co.	Houston, Texas
Hunt Oil Co.	Dallas, Texas
Hyde, C. E.	Ft. Worth, Texas
Investers Royalty Co. Inc.	Tulsa, Okla.
Jones, Mrs. Ed M.	Mt. Pleasant, Texas
Jones & Laughlin Supply Co.	Tulsa, Okla.
Lee, T. W.	Gladewater, Texas
Magnolia Petroleum Co.	Dallas, Texas
Magnolia Petroleum Co. et al	"
Mangrem, Mrs. Jennie	XI.N. Williams, Texarkana, Texas
Mitchner, Juanita	Omaha, Texas
Monnig, Dry Goods Co.	Ft. Worth, Texas
Moore Grocery Co.	Tyler, Texas
Morris, Jim	Talco, Texas
Murrie, Helen	Paris, Texas
North Central Texas Oil Co.	Shreveport, La.
Omega Oil Corp Inc.	San Antonio, Texas
Pan-American Life Insurance Co.	New Orleans, La.
Perryman, J. T. Tr.	Ft. Worth, Texas
Phillips Petroleum Co.	Houston, Texas
Pickens, J. P. Tr.	Athens, Texas
Republic Supply Co.	Talco, Texas
Rube, A. C. Jr.	Dallas, Texas
Rubey, Wm. B.	"
Rutherford, P. H.	Houston, Texas
Saltmount Oil Co.	San Antonio, Texas
Samuel, E. H.	Tyler, Texas
Shell Oil Co. Inc.	Houston, Texas
Shield, Fred W.	San Antonio, Texas
Sohko Petroleum Co.	Mt. Vernon, Ill.
Tidewater Associated Oil Co.	Tulsa, Okla.
Vickers, R. N.	Smackover, Ark.
Weinert, H. H.	Seguin, Texas
Weisner, Raymond A.	Salisbury, Maryland
Williams, I. N.	Texarkana, Texas
Williams, I. N. Gdn.	"
Williams, Sam	Mt. Pleasant, Texas
Brinkerhoff, A. D. & Clients	Kilgore, Texas
Carter, L. R. & Clients	Dallas, Texas
Meredith, Carlton & Clients	Dallas, Texas
Hushings, J. S. et al	El Dorado, Ark.
Ward, J. L. & Clients	St. Louis, Mo.
Ward's Pipe Line Co.	Houston, Texas

ORDER RECESSING BOARD OF EQUALIZATION

BE IT REMEMBERED, that the Board of Equalization for Titus County, Texas, having been regularly convened and being in session on this the 12th day of May A. D., 1947, the following order was upon motion of Commissioner R. W. Jones, duly seconded by Commissioner Neal Moore, unanimously carried and adopted, to-wit:

There being no further business now necessary to be transacted by said Board of Equalization, it is ordered that said Board do now recess until 10 o'clock A.M., the 26th day of May A. D., 1947, at which time said Board of Equalization will further resume the transaction of such business as may then come before it.

Morria Rolston, County Judge

Titus County  
12th day of May, A.D., 1947.

IN THE MATTER OF CANVASSING RETURNS OF SPECIAL TRUSTEE ELECTION FOR MAPLE SPRINGS:

Titus County School Board  
Mt. Pleasant, Texas.

This is to certify that on the 3rd day of May, 1947, a special election was held in the Maple Springs Common School District No. 2 of Titus County, Texas for the purpose of electing one trustee for said school district and that on the 12th day of May, 1947 the Commissioners Court of Titus County, Texas conveyed in regular session at its regular meeting place and canvassed the result of said election, which result is follows:

C. W. Pittman 34 votes.

T. G. Temples 1 vote.

Witness my hand and seal of office at Mt. Pleasant, Texas this the 12th day of May, A.D. 1947.

Morris Rolston, County Judge, Titus County, Texas.

IN THE MATTER OF ASSESSED VALUATION CERTIFICATE:

THE STATE OF TEXAS |  
COUNTY OF TITUS |

I, the undersigned Tax Assessor-Collector of the County of Titus, Texas, hereby certify that according to the tax rolls for the year 1946, which are the latest approved tax rolls of said County, the assessed valuation of taxable property in the County of Titus, Texas, is as follows:

REAL PROPERTY . . . . . \$7,136,090.00  
PERSONAL PROPERTY . . . . . \$1,448,100.00  
TOTAL . . . . . \$8,584,190.00

WITNESS MY OFFICIAL SIGNATURE AND SEAL OF OFFICE, this 12 day of May, 1947.

W. W. Mason, Tax Assessor-Collector  
Titus County, Texas.

(SEAL)

IN THE MATTER OF STATEMENT OF INDEBTEDNESS, TITUS COUNTY, TEXAS:

STATEMENT OF INDEBTEDNESS TITUS COUNTY, TEXAS.

PURPOSE R.D.#1	DATE 3/15/18	INT. RATE 5%	ORIGINAL AMOUNT \$200,000.00	AMT. OUTSTANDING \$15,000.00	MATURITY \$5,000 3-15-48, 50 and 1954
R.D.#3	3/15/18	5%	25,000.00	5,500.00	\$ 500 3/15-48; 1,000 1949 500 1950-52; 1,000 1953; 500 1954-56
R.D.#5	6/1/18	5 1/2%	35,000.00	2,000.00	\$2,000 1948
R.D.#6	5/10/18	5%	69,000.00	9,000.00	\$2,000 1948-51; 1,000 1952

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PURPOSE	DATE	INT. RATE	ORIGINAL AMOUNT	AMT. OUTSTANDING	MATURITY
SPL. RD.	9/10/19	5 $\frac{1}{2}$ %	\$668,500.00	8,000.00	\$8,000 1948
RD. REF.	10/10/36	5%	140,000.00	72,000.00	\$7,000 1948; 12,000 1949; 9,000 1950; 11,000 1951; 18,000 1952; 17,000 1953
RD. REF.	7/10/41	4%	17,000.00	12,000.00	\$3,000 1948-51
PRESENT ISSUE					
ROAD BONDS	5/15/47	2 $\frac{1}{2}$ % 2 $\frac{1}{2}$ %	\$110,000.00	110,000.00	10,000 4/15/48-58
GEN. REF.	5/10/44	3 $\frac{1}{2}$ %	68,000.00	68,000.00	\$3,000 1948; 4,000 1949-52; 5,000 1953-57; 6,000 1958-60.
R&B RDO	7/1/40	4 $\frac{1}{2}$ %	30,000.00	18,000.00	\$2,000 1948; 4,000 1949 6,000 1950 & 1951
R&B REF.	5/15/42	4 $\frac{1}{2}$ %	\$24,500.00	24,000.00	\$ 500 1948; 1,000 1949-51; 5,000 1952-55
R&B REF.	12/10/45	3 $\frac{1}{2}$ % 4%	\$18,000.00	18,000.00	\$1,000 1952-55; 3,000 1956 5,000 1957 6,000 1958
R&B REF.	4/1/47	3 $\frac{1}{2}$ %	\$29,000.00	29,000.00	\$1,000 1958-51; 2,000 1952-53; 3,000 1954 & 55; 6,000 1956 & 57; 3,000 1958

I, the undersigned authority, County Treasurer of Titus County, Texas, hereby certify that the above and foregoing is a true and correct statement of all indebtedness outstanding against Titus County, Texas, as of this the 12 day of May, 1947.

Ad S. Rogers, County Treasurer.

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 IN THE MATTER OF CERTIFICATE WITH REFERENCE TO IMPROVEMENT DISTRICTS:

THE STATE OF TEXAS |  
 COUNTY OF TITUS |

I, the undersigned County Clerk of Titus County, Texas, hereby certify that there are no road districts or political sub-divisions in Titus County, Texas, that have issued bonds, any portion of which are outstanding under the provisions of Section 52 of Article 3 of the Constitution of Texas or statutes enacted pursuant thereto.

Also, there are no improvement districts, in whole or in part, in said Titus County, Texas, which have been created or established and issued bonds any portion of which are outstanding under the provisions of Section 52 of Article 3 of the Constitution of Texas or statutes enacted pursuant thereto.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 13 day of May, 1947.

Mrs. J. A. Glass, County Clerk, Titus County, Texas.  
 By Fay Barrett, Deputy.

(SEAL)

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 IN THE MATTER OF CERTIFICATE WITH REFERENCE TO ELECTION OFFICERS:

THE STATE OF TEXAS |  
 COUNTY OF TITUS |

I, the undersigned County Clerk of Titus County, Texas, hereby certify with reference to the election which was held on the 26th day of April, 1947, in Titus County, Texas, upon the question of authorizing the issuance of \$120,000.00 Road Bonds and levying ad valorem taxes in payment thereof as follows:

Roy Stanley who had been appointed Presiding Officer in Election Precinct No. 7, did not serve, and the voters then and there assembled chose E. C. Sims as such Presiding Officer, and he served in that capacity.

F. C. Walker who served as Presiding Officer in Election Precinct No. 8, is the same person as T. G. Walker, who was appointed in the Election Order, the discrepancy being only a clerical error.

Mrs. Hopwood, who had been appointed Presiding Officer in Election Precinct No. 9, did not serve, and the voters then and there assembled chose J. L. Gato, as such Presiding Officer and he served in that capacity.

A. A. Cameron, who had been appointed Presiding Officer in Election Precinct No. 10, did not serve, and the voters then and there assembled chose T. S. Sullivan, as such Presiding Officer and he served in that capacity.

The person who served as Presiding Officer in Election Precinct No. 13, whose name was written in the pre-election papers as J. A. Davis, and in the Election Return as J. A. Doris is one and the same person. His name is J. A. Davis.

Otus Jackson who signed the Return in Election Precinct No. 15 is the same person who was appointed for that purpose, and whose name appears in the pre-election papers as Otis Jackson, This discrepancy being a clerical error.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 13 day of May, 1947.

Mrs. J. A. Glass, County Clerk, Titus County, Texas.

(SEAL)

By Fay Barrett, Deputy.

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IN THE MATTER OF BOND ORDER:

THE STATE OF TEXAS |

COUNTY OF TITUS |

On this 12 day of May, 1947, the Commissioners Court of Titus County, Texas, convened in regular session at a regular term of said Court, with all members thereof present, viz:

Morrie Rolston	County Judge
R. W. Jones	Commissioner Prec. #1
Neal Moore	Commissioner Prec. #2
Eugene Mankins	Commissioner Prec. #3
Jim Ponder	Commissioner Prec. #4
Mrs. J. A. Glass	County Clerk.

and passed the following order:

IT APPEARS that on the 15th day of March, 1947, a petition was presented to this Court by more than fifty of the duly qualified property taxpaying voters of this county praying that an election be ordered upon the proposition of authorizing the issuance of \$110,000.00 Road Bonds for said County, and levying ad valorem taxes in payment thereof, and thereupon this Court did order that such election should be held on the 26th day of April, 1947.

AND IT FURTHER APPEARS that notice of such election was regularly held, and that only duly qualified property taxpaying voters of Titus County, voted thereat, and that returns thereof were regularly made to this Court as provided by law, and that this Court has canvassed said returns and declared the result of said election, and has found and declared that the proposition to issue such bonds and levy ad valorem taxes in payment thereof was carried by more than two-thirds majority of the duly qualified property taxpaying voters of said county voting at said election, and that therefore this Court is authorized to issue such bonds and levy ad valorem taxes in payment thereof and cause the same to be assessed and collected.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS:

SECTION I

That the bonds of said county be called "TITUS COUNTY ROAD BONDS", to be issued on the

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faith and credit of said Titus County, Texas, for the purpose of the construction, maintenance and operation of macadamized, graveled, or paved roads and turnpikes, or in aid thereof, in said Titus County, Texas, under and by virtue of the Constitution and Laws of the State of Texas, and particularly under authority of Section 52 of Article 3 of the Constitution of Texas and Laws enacted pursuant thereto, including Chapter 16, General Laws enacted by the 39th Legislature at its First Called Session, in 1926, and amendments thereto.

SECTION II

Such bonds shall be dated May 15, 1947, shall be numbered consecutively from 1 to 110, inclusive, in denomination of \$1,000.00 each, Aggregating \$110,000.00. Nos. 1 to 50 of said bonds shall bear interest at the rate of 2-1/4% per annum, and Nos. 51 to 110 thereof at the rate of 2-1/2% per annum, payable April 15, 1948, and semi-annually thereafter on October 15 and April 15, each year. Said bonds, principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bonds or proper coupon at the office of the Treasurer of the State of Texas in Austin, Texas. They shall be made to mature according to the following schedule:

<u>NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
1 to 10, Inclusive	April 15, 1948	\$ 10,000.00
11 to 20, Inclusive	April 15, 1949	10,000.00
21 to 30, Inclusive	April 15, 1950	10,000.00
31 to 40, Inclusive	April 15, 1951	10,000.00
41 to 50, Inclusive	April 15, 1952	10,000.00
51 to 60, Inclusive	April 15, 1953	10,000.00
61 to 70, Inclusive	April 15, 1954	10,000.00
71 to 80, Inclusive	April 15, 1955	10,000.00
81 to 90, Inclusive	April 15, 1956	10,000.00
91 to 100, Inclusive	April 15, 1957	10,000.00
101 to 110, Inclusive	April 15, 1958	10,000.00
T O T A L		\$110,000.00

SECTION III.

Such bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of Titus County, Texas, and the seal of the Commissioners Court of said County shall be impressed upon each of them. The interest coupons attached to such bonds may be executed by the facsimile signatures of the County Judge and the County Clerk of said County, and shall have the same effect as if they had been signed by them.

SECTION IV.

Such bonds shall contain recitals and be substantially in the following form:

No. \_\_\_\_\_ \$ 1,000.00

UNITED STATES OF AMERICA  
STATE OF TEXAS  
COUNTY OF TITUS  
TITUS COUNTY ROAD BOND

Titus County, Texas, for value received, acknowledges itself indebted to and hereby promises to pay to bearer on the 15th day of April, 19\_\_\_\_, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from date until paid at the rate of \_\_\_\_% per annum, payable on April 15, 1948 and semi-annually thereafter on October 15 and April 15, each year, until the principal sum shall have been fully paid, upon presentation and surrender of proper coupon annexed hereto, executed by the facsimile signatures of the County Judge and the County Clerk of Titus County, Texas. Both Principal and interest of said bond are payable at the office of the Treasurer of the State of Texas, in



Austin, Texas; and the faith and credit of Titus County, Texas, and all taxable real and personal property situated therein, are hereby irrevocably pledged for the prompt payment of the principal of this bond and the interest thereon as they respectively mature.

THIS BOND is one of a series of one hundred ten bonds, numbered consecutively 1 to 110, inclusive, in denomination of \$1,000.00 each, aggregating \$110,000.00, issued for the purpose of the construction, maintenance and operation of macadamized, graveled or paved roads and turnpikes or in aid thereof in Titus County, Texas, under and by virtue of the Constitution and Laws of the State of Texas, and particularly under authority of Section 52 of Article 3 of the Constitution of Texas and laws enacted pursuant thereto, including Chapter 16, General Laws enacted by the 39th Legislature at its First Called Session, in 1926, and amendments thereto, and pursuant to an order made and entered by the Commissioners Court of Titus County, Texas, which order is of record in the Minutes of said Court.

The date of this bond, in conformity with the order above mentioned, is May 15, 1947.

It is hereby certified and recited that the issuance of this bond and the series of which it is a part is duly authorized by law and by a two-thirds majority of the duly qualified resident property taxpaying voters of Titus County, Texas, voting at an election held for that purpose in and throughout said County on the 28th day of April, 1947; and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been performed in regular and due time, form and manner, as required by law; that a direct annual ad valorem tax has been levied upon all the taxable property in said County sufficient to pay the interest on said bonds and the principal thereof at maturity; and that the total indebtedness of said County, including the entire series of bonds of which it is one, does not exceed any Constitutional or statutory limitation.

IN TESTIMONY WHEREOF the County Commissioners Court of Titus County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk, as of the fifteenth day of May, 1947.

\_\_\_\_\_  
County Judge

COUNTERSIGNED:

\_\_\_\_\_  
County Clerk

REGISTERED:

\_\_\_\_\_  
County Treasurer

SECTION V

The interest coupons attached to said bonds shall be substantially in the following form:

NO. \_\_\_\_\_

ON THE 15th DAY OF \_\_\_\_\_, 19\_\_\_\_, Titus County, Texas, will pay to bearer at the office of the Treasurer of the State of Texas, in Austin, Texas, the sum of

\_\_\_\_\_ DOLLARS

being the interest due that date on Titus County Road Bond, dated May 15, 1947, No. \_\_\_\_\_.

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
County Judge

SECTION VI

Substantially the following certificate shall be printed on the back of each of said bonds:

OFFICE OF COMPTROLLER |  
OF THE STATE OF TEXAS |

I, HEREBY CERTIFY that there is on file and of record in my office a certificate of the

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Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law, and that he finds it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Titus County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE in Austin, Texas this

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Comptroller of Public Accounts of the  
State of Texas

SECTION VII

IT IS FURTHER ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS, that to pay the interest on said bonds, and to create a sinking fund with which to pay the principal at maturity, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said Titus County, Texas, for the year 1947 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of 18½ cents on each one hundred dollars valuation of taxable property in said County is hereby levied for the year 1947, and the same, or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax, based on the then assessed valuation of taxable property in said County is necessary to provide current interest and the required amount of principal for such year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said County shall be levied, assessed and collected during each of such years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected.

SECTION VIII

IT IS FURTHER ORDERED that the County Judge of Titus County be and he is hereby authorized to take and have charge of all necessary records pending their investigation by the Attorney General and shall take and have charge and control of the bonds hereby authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

The foregoing order was read, and it was moved by Commissioner Mankins, and seconded by Commissioner Moore that it be passed, and upon the question's being called, it was unanimously passed, Commissioners Jones, Moore, Mankins and Ponder voting AYE, and no one voting NO.

Morris Holston, County Judge.

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There being no further business before the Court, Motion was made by Commissioner Jones and seconded by Commissioner Mankins to adjourn. Motion carried.  
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