THE STATE OF TEXAS COUNTY OF TITUS !

On this 11 day of February, 1947, the Commissioners Court of Titus County, Texas. convened in regular session a t a regular term of said Court, with the following named members thereof present, vis:

> Morris Rolston Humphrey Jones W. C. Moore Eugene Mankins J. R. Ponder Mrs. J. A. Glass Ad S. Rogers

County Judge Commissioner Pet. #1 Commissioner Pct. #2 Commissioner Pct. #3 Commissioner Pot. #4 County Clerk County Treasurer

and passed the following order:

IT IS ORDERED. ADJUDGED AND DECREED that the Commissioners Court of Titus County. Texas, does hereby declare its intention on the 10th day of March 1947 to pass all necessary orders to provide for the issuance of Titus County Road and Bridge Refunding Bonds in the maximum amount of \$29.000.00. bearing interest at the rate of not exceeding 32% per annum. with maximum maturity date not to exceed 12 years from their date, and to issue such refunding bonds for the purpose of refunding an equal amount of Titus County Road and Bridge Warrants. Road Machinery Warrants, and Road Equipment Warrants.

The County Judge of this County is hereby authorized and directed to cause appropriate notice of such intention to be published as provided by law, and such notice the publication of which has already been commenced is hereby ratified and approved.

The foregoing order was read and it was moved by Commissioner Moore and seconded by Commissioner Mankins that it be passed, and upon the question's being called it was unanimously passed, Commissioners Jones, Moore, Mankins and Ponder woting Aye; and no.one woting No.

Morris Rolston, County Judge.

There being no further business before the Court, Motion was made by Commissioner Mankins, and seconded by Commissioner Ponder to adjourn. Motion carried unanimously.