IN THE MATTER OF REFUNDING COMMON SCHOOL DISTRICT BONDS.

THE STATE OF TEXAS Y

ON this the 19 day of June, 1943, the Commissioners' Court of Titus County, Texas, conveyed in Regular Session at the regular meeting place thereof, with the following members of the court present, to-wit:

Ed Dickson

Leonard Banks

Commissioner, Precinct #1

Charles Taylor

Commissioner, Precinct #2

E. E. Hugent

Commissioner, Precinct #5

C. N. Goodwin

Commissioner, Precinct #4

Floyd Keith

County Clerk and ex-officio Clerk

Commissioners' court.

and passed the following order:

TT APPEARS that Common School District No. 20 of Titus County, Texas, has heretofore legally issued its bonds known as Common School District No. 20 Schoolhouss Bonds, dated April 10, 1916, bearing 5% interest per annum, numbers 1 to ____, inclusive, in denomination of \$_6___ each, aggregatint &- -_, and maturing April 10, 1936;

And it further appears, that of the above described issue, there are now outstanding and unpaid \$600.00 of said bonds;

AND it further appears that the above described bonds may be refunded by the issuance of an equal amount of refunding bonds, to bear interest and to mature as hereinafter more fully set out;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1.

That the bonds of Hickory Hill Common School District No. 20 of Titus County, Texas, to be called "Hickory Hill Common SCHOOL DISTRICT NO. 20 Schoolhouse Refuning Bonds, Titus County, Texas, be issued under and by virtus of the Constitution and Laws of the State of Texas, in the amount of \$600.00, for the purpose of refunding, cancelling and in lieu of a like amount of the hereinbefore described bonds.

11.

Such befuning sonds shall be dated June 1, 1943, and shall bear interest at the rate of S# per annum, payable annually on June 1st of each year. Soth principal and interest of said bonds are to be payable in lawful money of the United States of America at the office of the County Treasurer in Mount Pleasant, Texas. They shall be numbered and shall be in denomination

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		:			
=	and be made to mature				
N	NUMBERS	DENOMINATION	MATURITIES		
	,	\$50.00	June 1, 1945		
^}		50.00 50.00	June 1, 1946 June 1, 1947		
AA 1:372	•	50.00	June 1, 1948		
4	. B	50.00 50.00	June 1, 1949 June 1, 1950		
₹	8	50.00 50. 00	June 1, 1951 June 1, 1952		
	10	50.00 50.00	June 1, 1953 June 1, 1954		
)	11	50.00 50.00	June 1, 1955 June 1, 1956		
		111.			
	Such Refundin	g Bonds shall be signed by the County Judge,	ecuntersigned by the County		
	Dlork and registered b	y the County Treasurer of Titus County, Texa	as, and the seal of the Commiss-		
	ioners' Court of said	County Shall be impressed upon each of them.			
ì		ıy.			
•	Such bonds ma	y be printed or mimeographed, or typewritten	. It is not contemplated		
	that the interest on t	hese bonds shall be evidenced by coupons.			
		₹.			
•	The form of •	aid bonds shall be substantially as follows			
	жо		•		
		UNITED STATES OF AMERICA STATE OF TEXAS COUNTY OF TITUS			
		COMMON SCHOOL DISTRICT NO.	; 		
		SCHOOLHOUSE REFUNDING BOND			
	The County of	Titus, in the State of Texas, for and on be	half ofCommon School		
	District No of said	1 County, for value received, scknowledges i	teelf indebted and hereby		
	promises to pay to the	bearer on the day of,19, the	oum of(*)		
	Dollars, in lawful money of the United States of America, together with interest thereon from date				
	hereof at the rate of	(_5) per cent per annum, intere	et payable annually on June		
•	let. such year. There	are no coupons attached to this bond.			
	Both principal	and interest of this bond are hereby made ;	payable at the County Treasurer's		
•	office in Nount Pleasan	t, Texas, and for the prompt payment of this	s bond and the interest thereon		
	at maturity, the faith,	oredit and resources of saidComme	on School District No, of		
•		e hereby irrevocably pledged.			
		ne of a series of()bonds, number			
	<u>k</u>	e denomination of(\$) Pollers			
	l .	of refunding and cancelling, and in lieu of	- 1 !		
	B .	h are lawful obligations of said district, b bonds to the holders thereof, as authorized	!		
,					
	§ .	and pursuant to an order passed by the Commi f record in the minutes of said Court.	seromers. Court of Titus County,		
	1 ·		and ad the senter ad cities		
		all other rights, the holders of this bond			
	. 17-10 a pert are subroge	sted to all the rights held by the holders o	I AM OLIGINAL SOUGH ANION		

are fefunded by the issuance of this series of bonds,

The date of this bond, in conformity with the order above mentioned, is the __ day of

AND IT IS HEREBY CERTIFIED and recited that the issuance of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; and that the total indebtedness of said District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the County of Titus, by its Commissioners' Court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer as of the date last above written.

County Judge, Titus County, Texas.

Counter-signed:

County Clerk, Titue County, Texas. Registered:

County Treasurer, Titus County, Texas.

YI.

The following certificate shall be printed on the back of each bond;

STATE OF TEXAS |

OFFICE OF COMPTROLLER!

Witness my hand and seal of office at Adstan, atexas, this ___ day of ___, 19__.

Comptroller of Public Accounts of the State of Texas.

VII.

IT IS FURTHER ORDERAD BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

That to pay the interest on said bonds and to create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied against all taxable property in said Hickory Common School District No. 20 for the year 1943, and for each succeeding year while said bonds, or any of them, are outstanding:

And to pay the interest on said bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of twenty-five cents (25c) on each One Hundred Dollars valuation of taxable property in said district is hereby levied for the year 1943, and the

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same or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said bonds, or any of them, are outstanding;

And there shall be calculated each year whils and of said bonds are outstanding and unpaid what rate of tax is necessary to provide ourrent interest and the required amount of the principal for such year, and a tax at such rate on each one Hundred Dollars valuation of taxable property in said district, within the limits permitted by the Sonstitution and Laws of Texas, shall be levied, assessed and collected during each of such years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected;

And such taxes levied and collected shall, so far as necessary, be applied to said purpose and to no other purpose.

All taxes heretofore levied for the payment of interest and principal of the bonds that are being refunded, whether already collected, or in process or being policeted or yet to be collected, so far as necessary for that purposs, shall be and they are hereby allocated to the payment of the interest and principal of said refunding bonds.

IT IS FURTHER ORDERED: that in addition to all other rights, the holders of the refunding bonds herein authorized, shall be and are subrogated to all of the rights held by the holders of the original bonds refunded thereby.

VIII.

IT IS FURTHER ORDERED: that the County Judge of Titus County shall be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control the bonds herein authorized pending their approval by the Attorney General and registration by the comptroller of Public Accounts.

The State Comptroller is authorized to accept from C. N. Burt & Company, Dallas, Texas, or its order, the original bonds that are being refunded, and is authorized in lieu thereof to deliver to said C. N. Burt & Company, or its order, the refunding bonds herein authorized when registered.

The above ordersbeing read, it was moved and seconded that the same be passed, and upon the quastion being sailed, the following members of the Court voted "AKE": Banks, Taylor, Mugent, Goodwin, and no one voting NO.

Ed Dickson,
County Judge, Titus County, Texas.
L. C. Banks
Commissioner, Precinct #1
C. H. Taylor
Commissioner, Precinct #2
E. E. Nugent,
Commissioner, Precinct #3
C. N. Goodwin
Commissioner, Precinct #4

COUNTY OF TITUS!

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I, the undersigned, Clark of the County Court and Ex-officio Clark of the Commissioners' Court of said County, hereby certify that the above and foregoing is a true and sorrect copy of an order, and of the Minutes pertaining to its adoption, passed by said Commissioners' Court on the _____day of _____, 19__, authorizing the issuance of refunding bonds for and on behalf

of Hickory Common School District No. 20 of Titus County, Texas, as the sense appears in the Minutes of said Court.

CIVEN under my hand and seal of office; the __ day of ____,19__.

Clerk of the County Court and Ex-Officio Clerk of the Commissioners' Court of Titus County, Taxas.

STATE OF TEXAS

COUNTY OF TITUS

On this the 19 day of June, 1943, the Commissioners' Court of Titus County, Texas, convened in Regular Session at the regular meeting place thereof, with the following members of the Court present, to-wit:

md Dickson, Leonard Sanks, Charles Taylor, E. E. Sugent, C. N. Goodwin, Floyd Keith, County Judge
Commissioner, Precinct #1
Commissioner, Precinct #8
Commissioner, Precinct #8
Commissioner, Precinct #4
Commissioner, County Clark and
Ex-officio Clark, Commissioners' Court,

and passed the following order:

IT APPEARS that Common School District No. 6 of Titus County, Texas, has heretofore legally issued its bonds known as "Common School District No. 6 Schoolhouse Bonds", dated June 10, 1929, bearing 5% interest per snhum, numbers 1 to 25, inclusive, in denomination of \$100.00 each, aggregating \$8,500.00, and maturing June 10, 1949;

AND it further appears, that of the above described issue, there are now autstanding and unpaid \$1,500.00 of said bonds;

AND it further appears that the above described onds may be refunded by the issuance of an equal amount of refunding bonds, to bear interest and to mature as hereinafter more fully est out;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1.

That the Bonds of Farmer's Academy Common School District No. 6 of Titus County, Texas, to be called "Farmer's Common School District No. 6 Schoolhouss Mefunding Bonds, Titus County, Texas, be issued under and by virtue of the Constitution and Laws of the State of Texas, in the amount of \$1,500.00; for the purpose of refunding, cancelling and in lieu of a like amount of the hereinbefore described bonds.

11.

Such Refunding Bonds shall be dated June 1, 1945, and shall beer interest at the rate of 3% per annum, payable annually on June 1st of each year. Both principal and interest of said bonds are to be payable in lawful money of the United States of America at the office of the County Treasurer in Lount Pleasant, Texas. They shall be numbered and shall be in denomination and be made to mature as follows:

TUMB KRS	DENOMINATION	MATURITIES					
1 2	\$250.00 , 250.00	June 1, 1945 June 1, 1946					
3 .	, 250.00	June 1, 1947					
· 6	· 250 • 00 · 250 • 00	June 1, 1948 June 1, 1949					
- 6 . 7	250.00	June 1, 1950					
3 9	111.						
Such Refunding	Bonds shall be signed by the County Judge, co	untersigned by the County					
Clerk and mgistered by the County Treasurer of Titus County, Texas, and the seal of the Com-							
missioners' Court of s	aid County shall be impressed upon each of the	E.					
	IA.						
	be printed or mimeographed, or typewritten.	It is not contemplated that					
the interest on these	bonds shall be evidenced by coupons.						
	₹.						
The form of sa	id bonds shall be substantially as follows:						
NO		•					
	United States of America State of Texas County of Titus						
	COLMON SCHOOL DISTRICT NO						
	SCHOOLHOUSE REFUNDING SOND						
The County of 1	Fitus, in the State of Texas, for and on behalf	f ofCommon School					
District No of said	county, for value received, koknowledges itse	of indebted and hersby					
promises to pay to the	bearsr on the day of, 19, the sum	of(¥)					
Dollars, in lawful mone	ey of the UnitedStates of America, together wit	th interset thereon from					
date hereof at the rate	of(5) per cent per annum, interest ;	payable annually on June					
let each year. There a	are no coupons attached to this bond.						
Both principal	and interest of this bond are hereby made pays	able at the County Treasur-					
	leasant, Texas, and for the prompt payment of	į.					
thereon at maturity, th	me faith, credit and resources of said Co	ommon School District No					
of Titus County, Texas,	, are hereby irrevocably pledged.						
	se of a series of() bonds, numbered						
inniusive, in the denom	instion of(\$)Dollars,	aggregating \$,					
• -	issued for the purpose of refunding and cancelling, and in lieu of a like amount of outstanding						
4	h are lawful obligations of said district, by	-					
	bonds to the holders thereof, as authorized by						
	and pursuant to an order passed by the Commiss der is of record in the Minutes of said Court.						
	all other rights, the holders of this bond and						
•	•	·					
is a part are subsogated to all the rights held by the holders of the original bonds which are refunded by the issuance of this series of bonds.							
	s bond, in conformity with the order above men	tioned is the day of					
· ',							
AND IT IS HEREBY certified and recited that the issuance of this bond, and the series							
ing the fire of the contract	ie duly suthorized by law; that all acts, cond	•					
t = '	and in the incurred of this series of hards	•					

properly done and performed and have happened in regular and due time, form and manner as require by law; and that the total indebtedness of said District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREF, the County of Titus, by its Commissioners' Court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, Countersighed by its County Clerk, and registered by its County Treasurer as of the date last above written.

County Judge, Titus County, Texas.

Countersigned:

County Clerk, Titus County, Texas.
Registered:

County Treasurer, Titus County, Texas.

YL.

The following certificate shall be printed on the back of each bond: STATE OF TEXAS {
CFFICE OF COMPTROLLER |

I HERREY CERTIFY that there is an file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation upon ______ Common School District No.__ of Titus County, Texas, and said bond has this day been registered by me.

Witness my band and seal of office at Austin, Texas, this __ day of _____,19__.

Comptroller of Public Accounts, of the State of Texas.

VII.

IT IS FURTHER ORDERED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

That to pay the interest on said bonds and to create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied against all taxable property in said Farmer's Academy Common School District No. 8 for the year 1943; and for each succeeding year which said bonds, or any of them, are outstanding:

And to pay the interest on said bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of fifty cents (50c) on each one Hundred Dollar valuation of taxable property in said district is hereby levied for the year 1943, and the same, or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said bonds, or any of them, are outstanding;

And there shall be calculated each year while any of eaid bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and a tax at such rate on each One Hundred Dollars valuation of taxable property in said district, within the limits permitted by the Constitution and waws of Texas, shall
be levied, assessed and collected during each of such years, and said tax of and at the rate so
found to be necessary for each of such years is hereby levied, and is ordered to be levied,

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assessed and collected;

And such taxes levied and collected shall, so far as necessary, be applied to said purpose and to no other purpose.

All taxes heretofore levies for the payment of interest and principal of the bonds in that are being refunded, whether already collected, or in process of being collected or yets be oblicated, so far as necessary for that purpose, shall be and they are hereby allocated to the payment of the payment of the interest and principal of said refunding bonds.

IT IS FURTHER ORDERED: that in addition to all other rights, the holders of the refunding bonds herein authorized, shall be and are subrogated to all of the rights held by the holders of the original bonds refunded thereby.

VIII.

IT IS FIRTHER ORDERED: that the County Judge of Titus County shall be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

The State Comptroller is authorized to accept from C. N. Burt & Company, Dallas, Texas, or its order, the original bonds that are being refunded, and is authorized in lieu thersof to deliver to said 6. N. Burt & Company, or its order, the refunding bonds herein authorized when registered.

The above order being read, it was moved and seconded that the same be passed, and upon the question being called, the following members of the court voted AY": Banks, Taylor, Nugent, Goodwin, and no one voting No.

> Ed Dickson County Judge, Titus County, Texas.

L. C. Banks Commissioner, Precinct #1

C. H. Taylor Commissioner, Precinct #2

E. E. Nugent Commissioner, Precinct #3

C. N. Goodwin Commissioner, Precinct #4

STATE OF TEXAS I

I, the undersigned, Clerk of the County Court and Ex-Officio Clerk of the Commissioners' Court of saidCounty, bereby certify that the above and foregoing is a true and correct copy of an order, and of the Minutes pertaining to its adoption, passed by said Commissioners' Court on the ____day of _____l9__, authorizing the issuance of refunding bonds for and on behalf of Farmer's Academy Common School District No. 6 of Titus County, Texas, as the same appears in the Minutes of said Court.

GIVEN under my hand and seal of office, the __ day of ____, 19__

(SEAL)

dlerk of the County Court and Ex-Officia Clerk of the Commissioners' Court of Titus County, Taxas,

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THE STATE OF TEXAS COUNTY OF TITUS

On this, the 19 day of June, 1945, the Commissioners' Court of Titus County, Texas, convened in Regular Session at the regular meeting place thereof, with the following members of the Court present, to-wit:

Ed Dickson, Leonard Banks, Charles Taylor, E. E. Nugent, C. H. Goodwin, Floyd Keith, County Judge Commissioners, Precinct #1 Commissioner, Precinct #2 Commissioner, Precinct #3 Commissioner, Precinct #4 County Clerk and Ex-officio Clerk, Commissioners* Court,

andpassed the following order;

IT APPEARS that Common School District No. 15 of Titus County, Texas, has beretofore legally issued its bonds known as "Common School District No. 15 Schoolhouse Bonds", dated September 10, 1989, bearing 5% interest per annum, numbers 1 to 10, inclusive, in denomination of \$100.00 each, aggregating \$1,000.00, and maturing Sept., 10, 1949;

AND It further appears, that of the above described issue, there are now outstanding and unpaid \$700.00 of said bonds;

AND it further appears that the above described bonds may be refunded by the issuance of an equal amount of refunding bonds, to bear interest and to mature as hereinafter mere fully set out:

THEREFORE, BE IT ORDERED, ADJUDGED AND DEGREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY,
TEXAS:

1.

That the bonds of Yancey Common School District No. 13 of Titus County, Texas, to be called "YANCEY COMMON SCHOOL DISTRICT NO. 13 Schoolhouse Refunding Bonds, Titus County, Texas, be issued under and by Virtue of the Constitution and Laws of the State of Texas, in the amount of \$700.00, for the purpose of refunding, cancelling and in lieu of a like amount of the hereinbefore described bonds.

11.

Such Refunding Bonds shall be dated June 1, 1943, and shall bear interest at the rate of 3% per annum, payable annually on June 1st. of each year. Both principal and interest of said bonds are to be payable in lawful money of the United States of America at the office of the County Treasurer in Mount Pleasant, Texas. They shall be numbered and shall be in demomination and be made to mature as follows:

NUMBERS DE	NOMINATION MATURITIES	
2 3 4 5 6 7 8 9 10 11 12 15	50.00 June 1, 1945 50.00 June 1, 1946 50.00 June 1, 1946 50.00 June 1, 1947 50.00 June 1, 1949 50.00 June 1, 1950 50.00 June 1, 1951 50.00 June 1, 1953 50.00 June 1, 1953 50.00 June 1, 1955 50.00 June 1, 1955 50.00 June 1, 1955 50.00 June 1, 1956 50.00 June 1, 1957 50.00 June 1, 1958	

NO.

III.

Such Refunding Bonds shall be eigned by the County Judge, countersigned by the County Clerk and registered by the County Tressurer of Titus County, Texas, and the seal of the Commissioners' Court of said County shall be impressed upon each of them.

IV.

Such bonds may be printed or mineographed, or typewritten. It is not contemplated that the interest of these bonds shall be evidenced by coupons.

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The form of said bonds shall be substantially as follows:

UNITED STATES OF AMERICA STATE OF TEXAS COUNTY OF TITUS

_COMMON SCHOOL DISTRICT NO.___

SCHOOLHOUSE REFUNDING BOND

The County of Titus, in the State of Texas, for and on behalf of Common School
District No of said County, for value received, acknowledges itself indebted and hereby
promises to pay to the bearer on the day of
in lawful money of the United States of America, together with interest thereon from date here-
of at the rate of(
year. There are no coupons attached to this bond.

Both principal and interest of this bond are hereby made payable at the County Treasurer's office in Mount rleasant, Texas, and for the prompt payment of this bond and the interest thereon at maturity, the faith, credit and resources or said _____Common School District No. ___ of Titus County, Texas, are hereby irrevocably pledged.

This bond is one of a series of _____(___) bonds, numbered from one (1) to _____(__)
inclusive, in the denomination of ______(\$_____) Dollars, aggregating \$______, issued for
the purpose of refunding and cancelling, and in lieu of a like amount of outstanding schoolhouse bonds, which are lawful obligations of said district, by cancelling said bonds and issuing
such refunding bonds to the holders thereof, as authorized by the Commissioners' Court of Titus County, Texas,
which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this bond and of the series of which it is a part are subrogated to all the rights held by the holders of the original bonds which are refunded by the issuance of this series of bonds.

The date of this bond, in conformity with the order above mentioned, is the ____ day of _____,19__.

AND IT IS HEREST certified and recited that the issuence of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuence of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; and that the total indebtedness of each District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN NITHIBS WHEREOF, the County of Titus, by its Hommissioners' Court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer as of the date last above written.

Counter-signed:

County Judge, Titus County, Texas.

County Clerk, Titus County, Texas.
Registered:

County Tressurer, Titus County, Texas.

VI.

The following certificate shall be printed on the back of each bond:

STATE OF TEXAS

FOREIGE OF COMPTROLLER

I

Witness my hand and seal of office at Austin, Texas, this ____ day of _____,19__.

Comptroller of Public Accounts of the State of Texas.

. VII.

IT IS FURTHER ORDERED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

That to pay the interest on eaid bonds and to create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for eaid purpose is hereby levied against all takable property in said Yancey Common School District No. 15 for the year 1945, and for each succeeding year while eaid bonds, or any of them, are outstanding:

And to pay the interest on eaid bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of twenty-five cente (25c) on each One Hundred Dollars valuation of taxable property in said district is hereby levied for the year 1945, and the same, or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said conds, or any of them, are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and attax at such rate on each One Hundred Dollars valuation of taxable property in said district, within the limits permitted by the Constitution and laws of Taxas, shall be levied, assessed and collected during each of such years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected;

And such taxes levied and collected shall, so far as necessary, be applied to said purpose and to no other purpose.

All taxes heretofore lefted for the payment of interest and principal of the bonds that are being refunded, whether already collected, or in process of being collected or yet to be collected, so far as necessary for that purpose, shall be and they are hereby allocated to the payment of the interest and principal of said refunding bonds.

IT IS FURTHER ORDERED; that in addition to all other rights, the holders of the refunding bonds herein authorized, shall be and are subsequed to all of the rights held by the holders of the original bonds refunded thereby.

VIII.

IT IS FURTHER ORDERED; that the County Judge of Titus County shall be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

The State Comptroller is authorized to accept from C. N. Burt & Company, Dallas, Texas, or its order, the original bonds that are being refunded, and is authorized in lieu thereof to deliver to said C. N. Burt & Company, or its order, the refunding bonds herein authorized when registered.

The above order being read, it was moved and seconded that the same be passed, and upon the question being called, the following members of the Court voted ATE: Banks, Taylor, Mugent, Goodwin, and no one voting NO.

Ed Dickson County Judge, Titus County, Texas.

L. C. Banks Commissioner, Precinct #1

C. H. Taylor Commissioner, Precinct #2

E. E. Nugent Commissioner, Frequet #3

OV M. Goodwin Commissioner, Precinct #4

STATE OF TEXAS I

I, the undersigned, Clerk of the County Court and Ex-Officio Clerk of the Commissioners' Court of said County, hereby certify that the above and foregoing is a true and correct copy of an order, and of the Minutes pertaining to its adoption, passed by said Commissioners' Court on the ___ day of ____, 19__, authorizing the issuance of refunding bonds for and on behalf of Tamosy Common School District No. 15 of Titus County, Texas, as the same appears in the minutes of said court.

OIVER under my hand and seel of office, the __ day of _____, 19__.

Clerk of the County Court and Ex-Officie Clerk of the Commissioners' Court of Titus County, Texas.

(SEAL)

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THE STATE OF THEAS

COUNTY OF TITUS

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On this, the 16 day of June, 1843, the Commissioners' Court of Titus County, Texas, convened in Regular Session at the regular meeting place thereof, with the following members of the court present, to-wit:

Bi Dickson, Leonard Banks, Charles Taylor, E. E. Nugent, C. H. Goodwin, Floyd Keith, County Judge Commissioner, Precinct #1 Commissioner, Precinct #8 Commissioner, Precinct #5 Commissioner, Precinct #4 County Clerk and ExpOfficio Clerk, Commissioners' Court, 1. 11.24

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and passed the following order;

IT APPRAES that Common School District No. 7 of Titus County, Texas, has heretofore legally issued its bonds known as "Common School District No. 7 Schoolhouse Bonds", dated June 20, 1919, bearing 5% interest per annum, numbers 1 to 30, inclusive, in denomination of \$100.00 each, aggregating \$5,000.00, and maturing June 20, 1939;

AND it further appears, that of the above described issue, there are now outstanding and unpaid \$900.00 of said bonds;

AND it further appears that the above described bonds may be refunded by the issuance of an squal amount of refunding bonds, to bear interest and to mature as hereinafter more fully set out;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1.

That the bonds of Monticello CommonSchool District No. 7 of Titus County, Texas, to be called *MONTICELLO COMMON SCHOOL DISTRICT NO. 8 SCHOOLHOUSE REFUNDING BONDS, Titus County, Texas, be issued under and by virtue of the Constitution and Laws of the State of Texas, in the sum of \$900.009 for the purpose of refunding, cancelling and in lieu of a like amount of the hereinbefore described bonds.

11.

Such Refunding Bonds shall be dated June 1, 1943, and shall bear interest at the rate of 3% per annum, payable annually on June let of each year. Both principal and interest of said bonds are to be payable in lawful money of the United States of America at the office of the County Treasurer in Mount Pleasant, Texas. They shall be numbered and shall be in denomination and be made to mature as follows:

MUMBERS 1 2 3 4 5 6 7 8 9	DENOMINATION \$ 75.00 75.00 75.00 75.00 75.00 75.00 75.00 75.00 75.00	MATURITIES June 1, 1945 June 1, 1946 June 1, 1947 June 1, 1949 June 1, 1950 June 1, 1951 June 1, 1953 June 1, 1953 June 1, 1954
11 18	75.00 75.00 75.00	June 1, 1955 June 1, 1955 June 1, 1956

111.

Such Refunding Bonde shall be eigned by the County Judge, countersigned by the County Clerk and registered by the "ounty Treasurer of Titus County, Texas, and the seal of the Commissioners' Court of said County shall be impressed upon each of them.

IV.

Such bonds may be printed or mimeographed, or typewritten. It is not contemplated that the interest on these bonds shall be evidenced by coupons.

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The form of said bonds shall be substantially as follows: NO.

UNITED STATES OF AMERICA STATE OF TEXAS COUNTY OF TITUS

COMMON SCHOOL DISTRICT NO SCHOOLHOUSE REFUNDING SOND

The County of Titus, in the State of Texas, for and on behalf of ___Common School

District No.__ of said County, for value received, acknowledges itself indebted and hereby promises to pay to the bearer on the __day of ___, 19_, the sum of _____(§____)

Dollars, in lawful money of the United States of America, together with interest thereon from date hereof at the rate of ____(_A) per cent per annum, interest payable annually on June lst. each year. There are no coupons attached to this bond.

Both principal and interest of this bond are hereby made payable at the County Treasurer's

Both principal and interest of this bond are hereby made payable at the County Treasurer's office in Mount Pleasant, Texas, and for the prompt payment of this bond and the interest thereon at maturity, the faith, credit and resources of said _____ Common School District No. ___ of Titus County, Texas, are hereby irrevocably pleaged.

In addition to all other rights, the holders of this bond and of the series of which it a part are subrogated to all the rights held by the holders of the original bonds which are refunded by the issuance of this series of bonds.

AND IT IS HEREST certified and recited that the issuance of this bond, and the series of which it is a part is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; and that the total indebtedness of said District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN WITHESS WHERROF, the County of Titus, by its Commissioners' Court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer as of the date last above written.

County Judge, Titus County, Texas.

Countereigned:

County Clerk, Titus County, Texas. Registered:

County Treasurer, Titus County, Texas.

TI.

The following certificate shall be printed on the back of each bond.

STATE OF TEXAS

OFFICE OF COMPTROLLER I

Witness my hand and seal of office at Austin, Texas, this ____day of ______, 19___

Comptroller of Public Accounts of the State of Texas.

8

VII.

IT IS FURTHER ORDERED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

That to pay the interest on said bonds and to create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied against all taxable property in said monticello Common School District No. 7 for the year 1945, and for sach succeeding year while said bonds, or any of them, are outstanding;

And to pay the interest on said bonds and to create a sinking fund with which to pay
the principal at maturity, such tax of and at the rate of twenty five cents (850) on each one
Hundred Dollars valuation of taxable property in said district is hereby levied for the year 1943
and the same, or so much thereof as may be necessary, and so much more as may be necessary, is
hereby levied for each succeeding year while said bonds, or any of them, are outstanding:

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and a tax at such rate on each One Hundred Dollars valuation of taxable property in said district, within the limits permitted by the Constitution and laws of Texas, shall be levied, assessed and collected during each of such years, and said tax of and at the rate so

found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected;

And such taxes levied and collected shall, so far as necessary, be applied to said purpose and to no other purpose.

All taxes heretofore levied for the payment of interest and principal of the bonds that are being refunded, whether already collected, or in process of being collected or yet to be collected, so far as necessary for that purpose, shall be and they are hereby allocated to the payment of the interest and principal of said refunding bonds.

IT IS FURTHER ORDERED; that in addition to all other rights, the holders of the refunding bonds herein authorized, shall be and are subrogated to all of the rights held by the holders of the original bonds refunded thereby.

VIII.

IT IS FURTHER ORDERED: that the County Sudge of Titus County shall be authorized to take and have charge of all necessary records pending investigating by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

The State comptroller is authorized to accept from C. M. Burt & Company Dallas, Texas, or its order, the original bonds that are being refunded, and is authorized in lieu thereof to deliver to said C. M. Burt & Company, or its order, the refunding bonds herein authorized when registered.

The above order being read, it was moved and seconded that the same be passed, and upon the question being called, the following members of the Court voted AYRF Banks, Taylor, Mugent, Goodwin, and no one voting NO:

Ed Dickson, County Judge, Titus County, Texas.

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THE PARTY BOOK TO GET A SOLL

L. O. Banks, Commissioner, Precinct #1

CC H. Taylor, Commissioner, Precinct #2

E. E. Augent Commissioner, Precinct #3

C. N. Goodwin Commissioner, Precinct #4

STATE OF THEAS |

Olyge under my hand and seal of office, the __ day of _____, 19__.

Clerk of the County Court and Ex-Ufficio Clerk of the Commissioners' Court of Titus County, Texas.

(SEAL)

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There being no further business before the court motion was made by Commissioner Hugent, seconded by Commissioner Taylor to adjourn, all members voted "Mye" and the motion carried unanimously.