

THE STATE OF TEXAS |

COUNTY OF TITUS |

On this the 12 day of June, 1942, the Commissioners' Court of Titus County, Texas, convened in Regular Meeting in the Courthouse in the City of Mount Pleasant, Texas, with the following members of the Court present, to-wit:

Ed Dickson	County Judge
T. L. Garrett	Commissioner Precinct No. 1,
E. E. Nugent	Commissioner Precinct No. 3,
Herman Goodwin	Commissioner Precinct No. 4,
Floyd Keith	County Clerk and Ex-officio Clerk, Commissioners' Court.

with the following members absent: White, constituting a quorum of the Court, at which time the following proceedings were had:

Commissioner Garrett, introduced a proposed order and made a motion that it be passed.

The motion was seconded by Commissioner Goodwin. The motion was carried by the following vote:

AYES: Commissioners Garrett, White, Nugent and Goodwin.

NOES: None.

The County Judge announced that the order had been passed. The order as passed is as follows:

AN ORDER AMENDING AN ORDER ENTITLED

"AN ORDER AUTHORIZING THE DELIVERY OF \$5,000.00 TITUS COUNTY ROAD AND BRIDGE TIME WARRANTS SERIES 1942, AND PRESCRIBING THE FURTHER DUTIES OF THE COUNTY OFFICIALS AND THE HOLDER OF SAID WARRANTS IN CONNECTION THEREWITH".

Whereas, heretofore on the 1st day of June, 1942 the Commissioners' Court of Titus County Texas, passed an order authorizing the delivery of \$5,000.00 Titus County, Texas, Road and Bridge Time Warrants, series 1942, being part of an authorized issue aggregating \$15,000.00, dated March 10, 1942; and

WHEREAS, in said order incorrect numbers of warrants being delivered at that time were inadvertently inserted in the spaces left therefor; and

WHEREAS, it is considered necessary that the order be amended so as to show the correct numbers being delivered;

BE IT ORDERED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1. That Section 1 of the order passed by the Commissioners' Court of Titus County on June 1, 1942, be amended so as hereafter to be and read as follows:

"1. That the County Judge, County Clerk and County Treasurer be and they are hereby authorized, ordered and directed to accept from said First National bank the claims hereinabove described and simultaneously with receiving said instruments to deliver to said bank said Titus County Road and Bridge Time Warrants, Series 1942, dated March 10, 1942, Numbers One (1) to Ten (10) both inclusive of the denomination of Five Hundred (\$500.00) Dollars each, aggregating Five Thousand (\$5,000.00) Dollars."

2. That all other sections and portions of said original order shall remain unaffected by this amendment.

PASSED AND APPROVED this the 12 day of June, 1942.

Ed Dickson, County Judge,  
Titus County, Texas.

(SEAL)

Attest: Floyd Keith, County Clerk and Ex-officio Clerk Commissions Court, Titus County, Texas.

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THE STATE OF TEXAS |  
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I, the undersigned, County Clerk and Ex-officio Clerk of the Commissioners' Court of Titus County, Texas, do hereby certify that the above and foregoing is a true full and correct copy of an order (and of the minutes pertaining thereto) passed on the \_\_\_ day of June, 1942, amending the order authorizing the delivery of \$5,000.00 Titus County Road and Bridge Time Warrants, Series 1942, which amendatory order is duly of record in the minutes of said Court in Book \_\_\_, at page \_\_\_.

WITNESS MY HAND and seal of said Court this the 12 day of June, 1941.

(SEAL) Floyd Keith, County Clerk and Ex-Officio Clerk  
 Commissioners' Court, Titus County, Texas.

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 IN THE MATTER OF REFUNDING \$26,000.00 TITUS COUNTY GENERAL FUND 4 1/2% WARRANTS.

TO THE HONORABLE COUNTY JUDGE AND THE  
 COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

Gentlemen:

In connection with the General Fund situation of your County, we wish to submit for your consideration the following data and proposal;

In accordance with our various discussions, we are of the opinion that every effort should be made to put your county's General Fund on a cash basis. We are now working on the refunding of \$11,250.00 4 1/2% Refunding Bonds which will give you more taxing power for current operating expenses during the next four (4) years.

We have carefully checked the General Fund scrip outstanding and believe that there is approximately \$5,000.00 of the 1939 scrip warrants, and approximately \$7,000.00 of the 1940 General Fund scrip warrants, that are eligible for refunding purpose.

The anticipated revenue to the General Fund for the year 1942, was approximately \$14,365.00. You have issued to date, approximately \$9,013.28; leaving approximately \$5,347.00 yet to be issued before reaching the amount equal to the anticipated revenue.

It is, therefore, my suggestion, that the County and ourselves undertake to refund the approximately \$5,000.00 of scrip issued in 1939, the approximate \$7,000.00 of scrip issued in 1940, and approximately \$4,000.00 of scrip issued, and to be issued, in 1942 into one-one or two issued totalling \$26,000.00 TITUS COUNTY GENERAL FUND 4 1/2% WARRANTS maturing in future years to best fit in with the present outstanding General Fund indebtedness.

If this can be accomplished, the County should try to operate on approximately \$5,347.00 to October 1, 1942, at which time they would then have the 1943 taxes to start operating on a cash basis.

Without obligation on our part, we would undertake to bring about the refunding of the \$26,000 scrip described above into an issue of warrants, and furnish all legal proceedings necessary to authorize the refunding warrants, furnish the printed warrants, and secure their approval by a Commercial Bond Attorney.

For the foregoing services, we are to be paid a fee of 5% of the principal amount of warrants actually issued, but will try to save the County this fee or more, by buying in some

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of the outstanding scrip at discounts, on the \$12,000 1939 & 1940 scrip. and a 3% fee on the \$14,000 1942 scrip. Should we fail to carry out any part of the above proposed refunding, the County will owe us nothing in connection therewith nor shall we be liable to the county in anyway for failing to do so.

Respectfully submitted

C. M. Burt & Company  
By C. M. Burt

After careful consideration of the foregoing data and proposal, motion was made by Commissioner Garrett, seconded by Commissioner Goodwin, the the proposal be accepted according to the terms set forth therein, this the 8 day of June, 1942. Motion carried by unanimous vote.

ATTEST: Floyd Keith, County Clerk

Ed Dickson, Judge, Titus County, Texas.

(SEAL)

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~~IN THE MATTER OF AUTHORIZING C. M. BURT & CO. TO PROCEED WITH REFUNDING OF \$11,250.00 GENERAL FUND 4 1/2% REFUNDING BONDS.~~

~~Motion was made by Commissioner Garrett seconded by Commissioner White, that C. M. Burt & Company be authorized to proceed with the refunding of the \$11,250.00 of General Fund 4 1/2% Refunding Bonds as authorized by the Commissioners' Court of this County on April 14, 1942, and said C. M. Burt & Company are to furnish all legal proceedings necessary to authorize and complete such refunding, furnish the printed bonds and secure the approving opinion of a recognized commercial bond attorney, and to bring about actual exchange of the short maturing bonds for the new refunding bonds as speedily as possible.~~

~~For the foregoing services they are to be paid a fee of 2% which fee is to be due and payable simultaneously and pro rata as the old bonds are exchanged for the Refunding Bonds by the State Comptroller.~~

~~MOTION CARRIED by unanimous vote.~~

~~ATTEST: Floyd Keith  
County Clerk, Titus County, Texas.~~

~~Ed Dickson, County Judge  
Titus County, Texas.~~

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~~There being no further business motion was made by Commissioner Nugent and seconded by Comm. Garrett to adjourn. All voted "Aye" and the motion carried unanimously.~~  
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