

REGULAR TERM- July 14, 1941

BE IT REMEMBERED, that the Commissioners' court of Titus County, Texas, met for a regular session on the 14th. day of July, 1941, at the court House in the City of Mt. Pleasant, with the following members present, to-wit:

Ed Dickson	County Judge
T. L. Garrett	Commissioner, Pre. 1
Morris White	Commissioner, Pre. 2
K. E. Nugent	Commissioner, Pre. 3
G. M. Woodwin	Commissioner, Pre. 4

and the following proceedings were had, to-wit:

IN THE MATTER OF APPROVING MONTHLY REPORTS

Motion was made by Commissioner Garrett and seconded by Commissioner Woodwin, to approve the monthly reports as follows:

Traylor Russell, County Attorney	\$61.23
P. O. Wilhite, Tax Collector & Assessor	499.44
Floyd Keith, County Clerk	111.07
John S. Moses, District Clerk	6.50
Chas. W. Robinson, Justice of Peace	8.00
El W. Albright, Sheriff	531.36
John A. Brooks, Constable, Pra. 1	115.65

and the quarterly report of D. C. Morgan, County Treasurer. All voted "Aye" and the motion carried unanimously.

IN THE MATTER OF APPROVING MONTHLY REPORTS OF COUNTY AGENT AND COUNTY HOME DEMONSTRATION AGENT

Motion made by Commissioner Garrett and seconded by Commissioner Goodwin, to approve the monthly reports of Susie Brabham, County Home Demonstration Agent, and Jas. W. McGowan, County Agent.

IN THE MATTER OF CANCELLING SCRIP #7101 ISSUED TO ELMER CATO

Motion by Commissioner Woodwin seconded by Commissioner Nugent to Cancel Gen. Co. scrip #7101 issued to Elmer Cato for \$10.70 and that Road & Bridge Warrant be issued for like amount. All voted "Aye" and the motion carried unanimously.

IN THE MATTER OF CANCELLING SCRIP #7252 ISSUED TO FAY BARRETT

Motion by Commissioner Goodwin and seconded by Commissioner White to Cancel Gen. Co. Scrip # 7252 issued to Fay Barrett for \$22.00 and that check be issued out of operating fund covering like amount. All voted "Aye" and the motion carried unanimously.

IN THE MATTER OF PAYMENT OF ROAD & BRIDGE ACCOUNTS:

BE IT REMEMBERED, that on the 14th. day of July, 1941, the Commissioners' Court of Titus County, Texas, met in Regular Session at the Court House in the City of Mt. Pleasant with the following members present, to-wit:

Ed Dickson	County Judge
T. L. Garrett	Commissioner, Pre. 1
Morris White	Commissioner, Pre. 2
Ed Nugent	Commissioner, Pre. 3
C. N. Goodwin	Commissioner, Pre. 4

There came on to be considered the matter of payment of certain scrip warrants issued by the said Titus County, Texas, against the Road & Bridge Fund of said County.

Commissioner Garrett presented for consideration an order and moved its adoption. The motion was seconded by Commissioner Goodwin. After due consideration and discussion of said order by the court, the County Judge put the motion for a vote of the members of said Court and the said vote is as follows:

AYES: Commissioners White, Goodwin, Garrett, and Nugent.

NOES: None

The said order is in words and figures as follows, to-wit:

"WHEREAS", certain scrip warrants are ordered issued by Titus County, Texas in payment of accounts for current expenses, and which scrip warrants are described as follows:

Warrant No.	Date	Payee	What For	Amount
7130	6-17-41	First Natl. Bank	Int. on R & B Warrants	2.05
7144	6-30-41	Lee Thompson	Road Supt.	75.00
7145	"	T. L. Garrett	Ex-Officio	116.66
7146	"	Morris White	Ex-Officio	116.66
7147	"	C. N. Goodwin	Ex-Officio	116.66
7148	"	E. E. Nugent	Ex-officio	116.66
7149	"	Ed Dickson	"	175.00
7152	7-1-41	City of Mt. P.	Water Rent	1.05
7220	7-7-41	First Natl. Bank	Int. on Road & B. Warrants	2.49
7223	7-10-41	Durwood Banks	Labor	56.00
7229	7-14-41	Gus Thompson	Labor	59.25
7230	"	Earl Cook	Labor	80.00
7231	"	Frank Cox	Labor	92.00
7232	"	Melvin Storey	Labor	49.00
7233	"	Vernie Stotts	Labor	32.00
7234	"	Ollie Hatfield	Labor	42.00
7235	"	Willie Rescock	Labor	44.00
7286	"	Robert Price	Labor	50.00
7237	"	Lonnie Landrum	Labor	66.00
7238	"	O. H. Keese	Labor	27.32
7239	"	Geo. Campbell	Labor	86.96
7240	"	Walter Welch	Labor	35.00
7241	"	Ted Roowell	Labor	2.00
7242	"	W. E. Freeman	Labor	1.50
7243	"	Albert Brown	Gravel	19.90
7244	"	Mose McElroy	Gravel	32.35

Warrant No.	Date	Payee	What For	Amount
7245	7-14-41	Louis Parker	Labor	4.05
7248	"	J. T. Grissom	Lumber	49.56
7253	"	Mitchell Taylor	Gravel	11.30
7254	"	Bill Gauntt	Gravel	3.00
7255	"	Pleas Lester	Gravel	3.20
7256	"	Johnnie Bowden	Labor	19.00
7257	"	Hollie Banks	Labor	75.50
7258	"	Loyd Jones	Labor	70.50
7259	"	Bobbie Lyles	Labor	2.00
7260	"	Raymond Lyles	Labor	6.50
7261	"	Wakefield Estate	Gravel	45.70
7262	"	Carrie Snodgrass	Rook	2.50
7263	"	Hubert Martin	Labor	3.00
7264	"	Howard Morris	Labor	34.00
7265	"	Eugene Mankins	Labor	24.00
7266	"	Claud Parr	Labor	48.00
7267	"	Easterling	Labor	4.00
7268	"	Homer Floyd	Labor	48.00
7269	"	Raymond Cameron	Labor	48.00
7270	"	Elmer Cato	Criminal Cases	10.70
7274	"	Robert Crow	Labor	49.00
7275	"	Johnnie Weaver	Labor	91.50
7276	"	Orange Justiss	Labor	9.00
7277	2	W. J. Taylor (Store)	Hdw & Lumber	32.95
7280	"	Gus Presley	Nails	30.80
7286	"	Buck Self	Gas & Oil	7.36
7287	"	H. A. Spruill	Labor & Parts	11.50
7301	"	J. T. McRoberts	Lumber	50.44
7302	"	R. G. Nicholson	Lumber	56.64
7303	"	Jackson Serv. Station	Gas & Oil	28.89
7306	"	Nolan Hays	Lumber	63.20
7311	"	Mt. Pleasant Lbr. Co.	Lumber	59.11
7312	"	Irvin-Sandlin Chev. Co.	Labor & Parts	80.14
7313	"	Magnolia ret. Co.	Gas & Oil	482.47
7314	"	Gulf Oil Corp.	Gas & Oil	21.77
7315	"	Sinclair Ref. Co.	Gas & Oil	22.88
7316	"	The Texas Company	Gas & Oil	141.80
7317	"	Humble Oil & Ref. Co.	Gas	5.68
7319	"	Cargile Groc. Co.	Mdse-Nails, etc.	26.25
7321	"	Daffer Truck & Imp. Co.	Labor & Parts	14.75
7322	"	Floyd D. Thomas	Hardware	38.15
7323	"	Talco Ice Company	Ice Book	3.00
7324	"	Edgar Huffmann	Gas & Oil	3.85
7325	"	Joe Dalby Garage	Repairs	4.75
7326	"	H. J. Williams	Repairs	7.75
7327	"	Mrs. Earl Albright	Meals for prisoners	3.15

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Warrant No.	Date	Payee	What For	Amount
7328	7-14-41	Karl Lide Motors	Labor & Parts	15.25
7329	"	McClure Harris Co.	Parts	6.60
7330	"	G. C. Garrett Hdw. Co.	Hardware	4.00
7331	"	Ray Circles	Blacksmithing	12.00
7332	"	Johnson Justiss Mtr. Co.	Labor & Parts	12.45
7333	"	Norris Pope Serv. Sta.	Gas & Oil & Parts	8.76
7334	"	J. D. Adams Co.	Parts	14.05
7335	"	Pittsburg Foundry & Mach. Co.	Repairs	6.00
7336	"	C. C. Clark	Tires & Tubes Wash & Grease	78.35
7337	"	Robert Snodgrass	Rock	5.50
7338	"	Mayfield Garage	Repairs	7.93
7339	"	The Texas Co.	Gas & Oil	14.90
7340	"	Clyde Raney	Bolts & Hole Diggers	2.20
7341	"	W. B. Barton	Trucking	8.00
7345	"	Wilson Hdw.	Hardware	5.55
7346	"	Continental Oil Co.	Gas & Oil	15.08
7351	7-15-41	Slime Garage	Repairs	3.65

WHEREAS, All of the above mentioned scrip warrants were and are valid obligations upon the Road and Bridge Fund of said County; and there may not be sufficient funds on hand in said Road and Bridge Fund to pay said warrants when presented, and The First National Bank in Mt. Pleasant, Texas, being the depository for said County, will in due course have such scrip warrants presented to it for payment; and

WHEREAS, it is contemplated that said County will receive about the month of April, 1942, prior thereto and thereafter, certain funds and monies as its part or portion due for automobile licenses and registrations in said County of said year, and it will become a part of the Road and bridge fund of said county.

NOW, THEREFORE, be and it is, hereby ordered by the Commissioners' Court of Titus County, Texas, that there be and is hereby pledged unto The First National Bank in Mt. Pleasant, Texas, its successors and assigns, all of the first funds that may be hereafter collected from and of current revenues for the year 1941, not heretofore pledged and not legally due for sinking fund requirements therefrom, and/or the first monies and revenues due and owing and that may be paid and collected at the County's part or portion of the automobile licenses and/or registrations for and on automobiles or other motor vehicles paid in said County for the year 1942 from and with which to repay said bank for the amounts of the above mentioned scrip warrants, with interest as herein provided, which said bank has paid, or may hereafter pay, to the holders thereof; and the said Commissioners' Court hereby obligates said County to pay unto the said The First National Bank in Mt. Pleasant, Texas, its successors and assigns, the amount of its aforesaid scrip warrants obligations which said Bank has paid or may hereafter pay unto the holders thereof, together with interest upon each of said warrants from the date of the paying of same by said Bank to the holders thereof at the rate of 5% per annum.

PASSED AND APPROVED this 14th. day of July, 1941.

Attest:

Floyd Keith
County Clerk

Ed Dixon
County Judge

IN THE MATTER OF ISSUING ROAD REFUNDING BONDS

THE STATE OF TEXAS |
 COUNTY OF TITUS |

The Commissioners' Court of Titus County, Texas, convened in regular meeting during a Regular Term of Court on July 14, 1941, at the Courthouse in the city of Mount Pleasant, Texas, with the following members of said Court present, to-wit:

Ed Dickson,	County Judge,
T. L. Garrett,	Commissioner Precinct No. 1,
Morris White,	Commissioner Precinct No. 2,
Ed Nugent	Commissioner Precinct No. 3,
Norman Goodwin	Commissioner Precinct No. 4,
Floyd Keith,	County Clerk and Ex-Officio Clerk Commissioners' Court,

with the following absent: None, constituting the entire court, at which time the following proceedings were had:

Commissioner Garrett introduced an order and made a motion that it be passed. The motion was seconded by Commissioner Goodwin. The motion carrying with it the passage of the order prevailed by the following vote:

AYES: Commissioners Garrett, White, Nugent and Goodwin

NOES: None

The Judge announced that the order had been passed.

The Order as passed is as follows:

AN ORDER

AUTHORIZING THE ISSUANCE OF TITUS COUNTY, TEXAS, ROAD REFUNDING BONDS, IN THE AMOUNT OF SEVENTEEN THOUSAND (\$17,000.00) DOLLARS, BEARING INTEREST AT THE RATE OF FOUR (4%) PER CENT PER ANNUM, LEVYING A TAX TO PAY THE PRINCIPAL AND INTEREST AS THEY MATURE, PRESCRIBING THE FORM OF BOND, PRESCRIBING THE DUTIES OF THE VARIOUS COUNTY OFFICIALS AND THE STATE OFFICIALS IN REFERENCE THERETO, AND REPEALING ALL ORDERS AND PARTS OF ORDERS IN CONFLICT HEREWITH.

WHEREAS, the Commissioners' Court of Titus County, Texas, has heretofore passed an order authorizing the issuance of \$87,000.00 Titus County Road Refunding Bonds, dated April 10, 1937, bearing interest at the rate of 4½ percent per annum, of the denomination of One Thousand (\$1,000.00) Dollars each, Numbered One (1) to Eighty-Seven (87), both inclusive, maturing serially as follows:

BONDS NUMBERS	MATURITY DATES	AMOUNTS
1 to 15	April 10, 1938	\$15,000.00
16 to 30	April 10, 1939	15,000.00
31 to 50	April 10, 1940	20,000.00
51 to 70	April 10, 1941	20,000.00
71 to 87	April 10, 1942	17,000.00

and

WHEREAS, said Bonds were approved by the Attorney General of the State of Texas, were registered by the Comptroller of the State of Texas, and were sold and delivered in accordance with law; and

WHEREAS, of said bonds the County has heretofore redeemed Bonds Numbers: One (1) to Seventy (70), both inclusive, aggregating Seventy Thousand (\$70,000.00) Dollars, leaving outstanding and unpaid bonds Numbers Seventy One (71) to Eighty Seven (87), both inclusive, of the denomination of One Thousand (\$1,000.00) Dollars, each aggregating Seventeen Thousand (\$17,000.00) Dollars; and

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WHEREAS, it is considered to be to the best interest of the County to refund said bonds maturing in 1942, into an issue of refunding bonds bearing four (4%) percent interest and with extended maturities; and

WHEREAS, the numbers of the bonds maturing in 1942, are numbered Seventy One (71) to Eighty Seven (87), both inclusive, aggregating Seventeen Thousand (\$17,000.00) Dollars; and

WHEREAS, at such time or times as the bonds hereinabove described as eligible for refunding are presented for exchange, the holder, or holders thereof, shall receive in lieu thereof, the refunding bonds herein provided for.

BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1. That in accordance with the provisions of Article 3, Section 52, of the Constitution of Texas and laws enacted pursuant thereto, the bonds of Titus County, Texas be issued under and by virtue of the Constitution and laws of the State of Texas, to the amount of Seventeen Thousand (\$17,000.00) dollars, for the purpose of refunding, canceling and in lieu of valid and subsisting bonds of said County, more particularly described hereinabove.

2. That said bonds shall be numbered consecutively from One (1) to Seventeen (17) both inclusive, of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating Seventeen Thousand (\$17,000.00) Dollars; that said bonds shall be dated April 10, 1941, and shall become due and payable serially as follows, to-wit:

BONDS NUMBERS	MATURITY DATES	AMOUNTS
1 & 2	April 10, 1946	\$2,000.00
3 to 5	April 10, 1947	3,000.00
6 to 8	April 10, 1948	3,000.00
9 to 11	April 10, 1949	3,000.00
12 to 14	April 10, 1950	3,000.00
15 to 17	April 10, 1951	3,000.00

IT IS FURTHER ORDERED AND THE COMMISSIONERS' COURT AFFIRMATIVELY FINDS AND ADJUDGES that the financial condition of the County will not permit these refunding bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the terms of said bond issue, unless the maturities as herein listed make the burden of taxation to pay same approximately uniform.

3. Said bonds shall bear interest at the rate of Four (4%) per cent per annum, payable April 10, 1942, and semi-annually thereafter on the 10th. day of October and April of each year; the principal and interest of said bonds shall be payable in lawful money of the United States of America upon presentation of bond or proper coupon at the office of the State Treasurer, Austin, Texas.

4. Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the seal of the Commissioners' Court shall be affixed upon each of them. The fac-simile signatures of the County Judge and County Clerk may be lithographed or printed upon the coupons attached to each of said bonds and such fac-simile signatures shall have the same effect as if they had been manually executed by said officers.

5. The form of said bonds shall be substantially as follows:

NO. _____ \$1,000.00

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF TITUS
ROAD REFUNDING BONDS

The County of Titus in the State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to bearer on the 10th. day of April, 19__, at the Office

of the State Treasurer, Austin, Texas, the sum of

ONE THOUSAND DOLLARS

the lawful money of the United States of America, together with interest thereon from the date hereof at the rate of four (4%) percent per annum, payable April 10, 1942, and semi-annually thereafter on the 10th. day of October and the 10th. day of April of each year, upon presentation and surrender of proper coupon at the place of payment above named and for the prompt payment of this bond and the interest thereon at maturity, the full faith, credit and resources of Titus County, Texas, are hereby irrevocably pledged.

This bond is one of a series of Seventeen (17) Bonds, of like tenor and effect except as to maturity, numbered from one (1) to Seventeen (17), both inclusive, of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating Seventeen Thousand (\$17,000.00) Dollars, and issued for the purpose of refunding, cancelling and in lieu of a like amount of legally issued and outstanding bonds of said County, the original bonds having been issued under and by virtue of and in strict conformity with the Constitution and laws of the State of Texas and especially Article 3, Section 52, of the Constitution, the refunding bonds having been issued under and by virtue of Section 52, of Article 3 of the Constitution and laws of the State of Texas, and laws enacted pursuant thereto and pursuant to an order passed by the Commissioners' Court of Titus County, Texas, which order is of record in the Minutes of said Court.

The date of this bond in conformity with the order above mentioned is the 10th. day of July, 1941.

AND IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and the series of which it is a part, is duly authorized by law and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds and of this bond have been properly done and performed and have happened in regular and due time, form and manner as required by law; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of bonds of which this is one together with all other indebtedness of said County is within every debt and other limit prescribed by the Constitution and laws of said State.

The holder of this bond and the holder or holders of the series of which is in a part in addition to all other rights, is and are, subrogated to the rights secured to them under the original issue of bonds refunded hereby.

IN WITNESS WHEREOF, Titus County by its Commissioners' Court has caused the seal of its Commissioners' Court to be affixed hereto and this bond to be signed by its Commissioners' Court to be affixed hereto and this bond to be signed by its County Judge, countersigned by its County Clerk and registered by its County Treasurer and interest coupons hereto attached to be executed by the lithographed or printed fac-simile signatures of the County Judge and County Clerk as of the date last above written.

COUNTERSIGNED: _____
County Clerk

County Judge

REGISTERED:

County Treasurer

6. The form of coupons shall be substantially as follows:

No. _____

\$ _____

ON THE 10TH DAY OF
_____, 19____.

The County of Titus in the State of Texas, promises to pay to bearer at the office of the State Treasurer, Austin, Texas, the sum of _____ (\$_____), Dollars, in lawful money of the United States of America, being _____ months' interest on Titus County, Texas, Road Refunding Bonds, dated July 10, 1941, No. _____.

County Clerk.

County Judge

7. That substantially the following certificate shall be printed on the back of each bond;

OFFICE OF COMPTROLLER:

STATE OF TEXAS :

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Titus County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND and seal of Office at Austin, Texas, this the ____ day of _____, 1941.

Comptroller of Public Accounts of
The State of Texas.

8. A special fund to be designated Titus County Road Refunding Bond Fund* is hereby created and the proceeds from all taxes collected for or on account of this series of bonds shall be credited to said fund for the purpose of paying the interest and providing a sinking fund for the redemption of said bonds as they mature, and said fund shall be used for no other purpose; that to create said fund a tax of Two (2) Cents on the One Hundred Dollars* Valuation of taxable property in Titus County is hereby levied for the current taxing year 1941, on all taxable property in said County; that for each of the years 1942, and succeeding years while any of the said bonds or interest thereon are outstanding and unpaid and at the time other County taxes are levied in each said years, there shall be computed and ascertained what rate of tax based upon the latest approved tax rolls of said County will be necessary and sufficient to fully make, raise and produce in each of said years a proportionate part of the principal and the interest to be paid in that year, and for each of said years there is ordered to be levied and there is hereby levied and ordered to be assessed and collected a tax at such rate as will be found necessary as aforesaid and all such taxes when collected shall be appropriated and applied to the purpose named,

9. A porportion of all taxes in process of collection for the benefit of the said original issues of bonds and a porportion of all moneys in the several interest and sinking funds of said bond issues, are hereby appropriated to the interest and sinking fund of this bond issue. The County Judge, County Clerk and County Treasurer are directed to take such steps as are necessary to transfer said funds to the interest and sinking fund for this bond issue. Provided, however, that said transfer shall be made proportionately from time to time as and when said original bonds have been actually surrendered in exchange for said Refunding Bonds, in such manner that outstanding bonds not exchanged will always be protected by a proper proportion of the interest and sinking fund heretofore provided for that purpose.

10. The County Judge is authorized to take and have charge of said bonds pending their investigation and approval by the Attorney General after which time he is to deposit said bonds with the Comptroller of the State of Texas. Said refunding bonds shall not be registered until and as a lika amount of original bonds have been surrendered to the comptablar

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for cancellation. As and when said original bonds, either in one delivery or in installments, are surrendered to the Comptroller by the C. N. Burt & Company, or upon its order, he is authorized and directed to deliver the refunding bonds in like amount to said C. N. Burt & Company.

11. All orders and parts thereof in conflict herewith are hereby repealed.

PASSED AND APPROVED this the 14 day of July, 1941.

Ed Dickson, County Judge,

Titus County, Texas.

ATTEST: Floyd Keith, County Clerk,
Titus county, Texas.

(SEAL)*

THE STATE OF TEXAS |

COUNTY OF TITUS |

I, the undersigned, County Clerk and Ex-Officio Clerk of the Commissioners' Court of Titus County, Texas, do hereby certify that the above and foregoing is a true, full and correct copy of the Minutes of a meeting of the Commissioners' Court held on the 14th. day of July, 1941; that it discloses and contains a true and correct copy of an order passed at said meeting authorizing the issuance of Titus County, Texas, Road Refunding Bonds, which order is of record in the Minutes of said Court in Vol. _____ pages _____, et seq.

WITNESS MY HAND and seal of said Commissioners' Court this the 14th. day of July, 1941.

Floyd Keith, County Clerk and Ex-Officio Clerk
of the Commissioners' Court, Titus County, Texas.

(SEAL)

IN THE MATTER OF IDENTIFICATION AND NON-LITIGATION CERTIFICATE

STATE OF TEXAS |
COUNTY OF TITUS | SS.

WE HEREBY CERTIFY, that we did officially sign the \$17,000.00 of Titus County Road Refunding 4% Bonds drawing 4% per cent interest, payable semi-annually and delivered herewith, said bonds being dated July 10, 1941 being of \$1,000.00 denomination, numbered one to Seventeen both inclusive, maturing April 10, \$2,000 1946; \$3,000 1947/51.

We, the undersigned, being at the date of such signature and now the duty chosen, qualified and acting officers indicated therein and authorized to execute same.

WE DO FURTHER CERTIFY that no litigation of any nature is now pending or threatened restraining or enjoining the issuance and delivery of said bonds; or the levy and collection of taxes to pay the interest and principal, or in any manner questioning the proceedings or authority by which same is made, or affecting the bonds thereunder; and

That neither the corporate existence nor boundaries, nor the title of present officers to their respective offices is being contested, and that no authority nor proceedings for the issuance of said bonds have been repealed, revoked or rescinded.

WE FURTHER CERTIFY that we are acquainted with the official seal of said Commissioners' Court of Titus County, Texas and that an impression of said official seal is affixed to each of said bonds and that a correct impression of the same also appears upon this certificate.

That the fac-simile signatures of County Judge, and County Clerk, appear upon the coupons attached to said bonds.

Executed and delivered at Mount Pleasant, Texas this the 14th. day of July, 1941.

SIGNATURE	OFFICIAL TITLE
Ed Dickson	County Judge
Floyd Keith	County Clerk
(SEAL) D. C. Morgan	County Treasurer.

I DO HEREBY CERTIFY that the signatures of the officers subscribed above are true and genuine
 (SEAL) Estelle Irvin, Asst. Cashier
 First National Bank, Mt. Pleasant, Texas.

Dated at Mount Pleasant, Texas this 14th. day of July, 1941.

IN THE MATTER OF FINANCIAL STATEMENT:

FINANCIAL STATEMENT
 Titus County, Texas.

I. TAXABLE VALUES

Assessed values of real estate for the year 1940 as shown by last approved assessment rolls.	\$7,639,166.64
Assessed values of personal property for the year 1940 as shown by last approved assessment rolls	\$1,222,415.00
*Total	\$8,861,571.64

Estimated Population of _____ County, Texas.

II. GENERAL TAX RATE

Actually levied for year 19 ____

III. BONDED INDEBTEDNESS

Kind of Bonds	Date of Issue	Amount of Issue	Amount Outstanding	Rate of Interest	Date of Maturity	Tax Levy in force	Sinking Fund Cash	Fund Securities
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(SEE EXHIBIT ATTACHED)

IV. TIME WARRANTS

Fund Drawn Against	Date of Issue	Amount of Issue	Amount Outstanding	Rate of Interest	Date of Maturity	Tax Levy in force to Pay Same.
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(See exhibit attached)

FLOATING DEBT

Total tax levy necessary per annum to pay indebtedness of all kinds. _____

STATE OF TEXAS |
 COUNTY OF TITUS | SS.

I hereby certify that the above and foregoing statement is a true and correct account of the indebtedness of Titus County, Texas, of every character on the date above written, as shown by the records of my office.

(SEAL) ATTEST: Floyd Keith, County Clerk Titus County, Texas. D. C. Morgan, County Treasurer Titus County, Texas.

I hereby certify, That the above statement as to the taxable values of Titus County, Texas, is true and correct, as shown by the assessment rolls of said County last approved.

WITNESS my official signatures this the 14th day of July, 1941.

F. O. Wilhite, (W.M.M Deputy)
 County Tax Assessor Titus County, Texas.

N.B. Serial maturities of bonds and warrants now shown on the face hereof are shown on the reverse side hereof.

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STATEMENT OF INDEBTEDNESS-TITUS COUNTY, TEXAS.

BOUNDED INDEBTEDNESS:

PURPOSE	DATED	INT.	MATURITY	AMOUNT OUTSTANDING	ISSUED UNDER CONSTITUTION ART. SEC.
R.D. #1	3/15/16	5%	3M 3/15/42-45 3M 3/15/46 5M 3/15/47-43 5M 3/15/50-54	\$48,000.00	3/52
R. D. #3	3/15/16	5%	\$500 1942/44 1M 1945-500-1946/48; 1M 1949-500-1950/52; 1M 1953-500-1954/46;	9,000.00	3/52
R.D. #5	6/1/18	5%	2M 6/1/42 1M 1943-47 2M 1948	\$9,000.00	3/52
R.D. #8	5/10/16	5%	2M 1942-51 1M 1952	21,000.00	3/52
Spe. Rd.	1/10/19	5 1/2%	20M 1942-51 8M 1948	128,000.00	3/52
Rd. Ref.	4/10/40	3 1/2%	Ser. 1942/45	19,000.00	3/52
Rd. Ref.	10/10/36	5%	Ser. 1941/53	85,000.00	3/52
M & B Ref	7/10/39	4 1/2%	2M 4/10/42 3M 1943 4M 1944-48 2M 1949	27,000.00	8/9
Gen. Fd.	10/10/39	5%	1M 1946-54	9,000.00	8/9
Per. Imp.	6/10/40	3 1/2%	8M 1942-43 7M 1944-45 6M 1946-48	48,000.00	
Rd. Ref.	9/10/40	4%	5M 1943-46	20,000.00	8/9
R & B Rd.	7/1/40	4 1/2%	2M 4/1/42-48 4M 1949 6M 1950-51	30,000.00	8/9
Gen. Fd.	5/28/40	4 1/2%	Ser. 1942/57	59,250.00	8/9

PRESENT ISSUE

Rd. Ref.	7/10/41	4%	Ser. 4/10/46-51	17,000.00	3/52
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WARRANT INDEBTEDNESS

R & B	3/14/38	6%	1M 942	1,000.00	8/9
R & B	3/10/37	6%	1M 8/10/41	1,000.00	8/9
Court H. Imp	9/15/40	5%	1M 1943-45 2M 1946-47	7,000.00	8/9
Rd. Mah. Wts.	4/15/41	5%	\$675 4/15/42 500 4/15/43-44 1M 4/15/45-49	6,675.00	8/9

Motion was made by Commissioner Nugent and Seconded by Commissioner Garrett to adjourn all voted Aye. The motion carried unanimously. And the Court adjourned to meet on August 11, 1941 for regular session.

THE FOREGOING MINUTES READ AND APPROVED.

Attest:

Alfred Keith
County Clerk

Ed. Dickson
County Judge