

MAY 17, 1940.

IN THE MATTER OF PAYMENT TO JNO. I. CHESLEY FOR CONCRETE PIPES:

Motion was made by Commissioner Lunsford and seconded by Commissioner Garrett that the Commissioners' Court pay John I. Chesley \$1988.00 for Concrete Pipes, payable out of the Road & Bridge Time Warrant Fund. All voted "aye" and the motion carried unanimously.

PAYMENT OF FEE TO C. N. BURT: - - - - -

Motion was made by Commissioner Lunsford and seconded by Commissioner Garrett to pay C. N. Burt & Co. of Dallas, Texas \$120.00 for expenses for legal work and printing 20,000 Titus County Road & Bridge Warrants. All voted "aye" and the motion carried unanimously.

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CANCELLATION OF PURCHASE AND
IN THE MATTER OF ~~XXXXXXXXXX~~ \$25,000 BONDS AND CANCELLATION OF \$6,000 BONDS:

Motion was made by Commissioner Lunsford and seconded by Commissioner Cody and unanimously carried by the Commissioners' Court that the County Treasurer be authorized to cancel \$25,000 Bonds #171 to 185 and 191 to 200 inclusive of Titus County Road District #1 5% Bonds, which bonds are to be canceled by the Comptroller and exchanged for \$25,000 Titus County Road Refunding Bonds Series 1 of 1940 bearing 3½% interest; and it is further ordered that the County Treasurer be authorized to take up and pay for upon presentation \$6000 Titus County Road Refunding bonds bearing 3½% Numbers 1 to 6, and it is further ordered that the County Treasurer be authorized to cancel the said \$6000 Titus County Road Refunding bonds Series 1 - 1940 Numbers 1 to 6, said cancellation effecting a cancellation against Titus County Road District #1 debt.

C. T. Neugent
County Judge, Titus Co. Tex.

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IN THE MATTER OF AUTHORIZING DELIVERY OF \$6,000 TITUS COUNTY ROAD & BRIDGE TIME WARRANTS,

THE STATE OF TEXAS |
COUNTY OF TITUS |

On this the 17 day of May, 1940, the Commissioners' Court of Titus County, Texas, convened in regular meeting in the Courthouse in the City of Mount Pleasant, Texas, with the following members of the Court present, to-wit:

C. T. Neugent,	County Judge,
T. L. Garrett,	Commissioner Precinct No. 1,
Ernest Brown,	Commissioner Precinct No. 3,
G. C. Lunsford,	Commissioner Precinct No. 4,
A. B. Gilpin,	County Clerk and Ex-Officio Clerk,
	Commissioners' Court,

with the following members absent: Cody, constituting a quorum, at which time the following proceedings were had.

Commissioner Lunsford introduced a proposed order and made a motion that it be passed. The motion was seconded by Commissioner Garrett. The motion was carried by the following vote;

AYES: Commissioners Garrett, Brown, Lunsford.

NOES: NONE.

The County Judge announced that the order had been passed.

The order as passed is as follows:

AN ORDER

AUTHORIZING THE DELIVERY OF \$6,000 TITUS COUNTY ROAD AND BRIDGE TIME WARRANTS, SERIES 1940, AND PRESCRIBING THE FURTHER DUTIES OF THE COUNTY OFFICIALS AND THE HOLDER OF SAID WARRANTS IN CONNECTION THEREWITH.

WHEREAS, the Commissioners' Court of Titus County, Texas, has heretofore on the 16th day of March, 1940, passed an order authorizing the issuance of Titus County Road and Bridge Time Warrants, Series 1940, \$20,000.00, bearing interest at the rate of five (5%) per cent per annum, and has provided therein the method of completing the delivery of said warrants from time to time in installments; and

WHEREAS, arrangements have been made with First National Bank, Mt. Pleasant, Texas, to assemble duly approved claims and accounts against the County of persons furnishing materials or performing services or labor in connection with the County's construction program in which the United States Government is cooperating with the County through the Works Progress Administration for the construction of permanent improvements of its roads including bridges, culverts, other structures on and hard surfacing of lateral roads, and to accept from the County said interest-bearing time warrants in an amount equivalent to said claims so acquired by said bank; and

WHEREAS, said bank has acquired up to this time claims and accounts against the County described as follows:

No	Date	TO WHOM ISSUED	PURPOSE	AMOUNT
1	5/13/40	John I. Chesley	Concrete Pipe	\$1,920.00
2	5/15/40	John I. Chesley	" "	1,976.00
3	5/17/40	John I. Chesley	" "	1,988.00
4	5/17/40	G. H. Burt & Co.	Warrant expense	120.00
				\$6,004.00

Aggregating - - - - - \$ 6,004; and

WHEREAS, said bank has agreed to accept in lieu thereof said interest-bearing time warrants in the amount of \$6,000, being credited on the books of the County with a balance of \$4.00, to be taken into consideration at the time of the next succeeding installment delivery;

BE IT ORDERED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1. That the County Judge, County Clerk and County Treasurer be and they are hereby authorized, ordered and directed to accept from said First National Bank the claims hereinabove described and simultaneously with receiving said instruments to deliver to said bank said Titus County Road and Bridge Time Warrants, Series 1940, Numbers 1 to 12, both inclusive, of the denomination of Five Hundred (\$500.00) Dollars each, aggregating \$6,000.

2. That the bank be credited on the books of the County in the further sum of \$4.00, representing the excess of claims over and above the aggregate amount of warrants thus delivered to said bank.

3. That the proper officers of said bank execute a certificate and receipt reflecting the surrender of said claims and accounts and the delivery and receipt of said warrants; that the County Judge, County Clerk and County Treasurer execute and deliver to said bank a proper certificate and receipt showing the receipt for said claims and the muniments of title and the fact of the delivery of said warrants to said bank.

PASSED AND APPROVED this the 17 day of May, 1940.

C. T. Neugent
County Judge, Titus County, Texas.

ATTEST: A. B. Gilpin,
County Clerk and Ex-Officio Clerk
of the Commissioners' Court.

AA1372

THE STATE OF TEXAS |
COUNTY OF TITUS |

On this the 17 day of May, 1940, we, C. T. Neugent, County Judge, A. B. Gilpin, County Clerk, and D. C. Morgan, County Treasurer of Titus County, Texas, do hereby certify that concerning all that certain list of original claims which is contained in the order of the Commissioners' Court of said County authorizing the delivery of \$6,000 Titus County Road and Bridge Time Warrants, passed 17th of May, 1940, recorded in the minutes of said Court, which said list is hereby incorporated herein by references;

That each of said original items were for claims and demands for which the County was legally liable, and for which the County received full value, and the amount of such claims was not in excess of any Statutory or Constitutional limitation or appropriation; that no litigation or question is threatened or pending affecting said claims or any of them, and that the same now constitutes valid and binding items of indebtedness against Titus County, incurred for proper road and bridge purposes, and that none of said items of indebtedness were issued for purposes other than permitted by law.

EXECUTED this the 17 day of May, 1940.

C. T. Neugent
County Judge, Titus County, Texas.

(COMMISSIONERS' COURT SEAL)

A. B. Gilpin
County Clerk, Titus County, Texas.

D. C. Morgan
County Treasurer, Titus County, Texas.

SUBSCRIBED AND SWORN TO BEFORE ME this the ___ day of May, 1940.

Morris Rolston
Notary Public in and for Titus County, Texas.

(SEAL)

THE STATE OF TEXAS |
COUNTY OF TITUS |

We, C. T. Neugent, County Judge, A. B. Gilpin, County Clerk, and D. C. Morgan, County Treasurer, of the County of Titus, Texas, have this day received from the First National Bank, Mt. Pleasant, Texas, the owner and holder thereof, the following described claims, issued against the Road and Bridge Fund of said County:

(The list of claims and accounts are fully described in the order passed by the Commissioners' Court on May 17, 1940, to which list as contained in said order reference is here made for all purposes).

WE FURTHER CERTIFY that we have this day cancelled and destroyed said original claims.

WE FURTHER CERTIFY that in lieu of said foregoing claims against the Road and Bridge

Fund of said County, we have delivered to the said First National Bank, Titus County, Texas, Road and Bridge Time Warrants, Series 1940, dated April, 1940, Numbers 1 to 12, inclusive, of the denomination of Five Hundred (\$500.00) Dollars each, aggregating \$6000, bearing interest at the rate of 5% per annum, which said warrants were authorized by an order duly and legally passed by the Commissioners' Court of said County March 16, 1940, recorded in the minutes of said Court, and that said County received full value and consideration for said warrants.

AND WE DO FURTHER CERTIFY that there is no litigation pending or threatened growing out of the issuance of said original claims nor said issue of Road and Bridge Time Warrants, Series 1940, nor in any way affecting the titles of the within named officers to their respective office.

WITNESS OUR HANDS this the 17 day of May, 1940.

C. T. Meugent
County Judge,

A. B. Gilpin,
County Clerk.

D. C. Morgan,
County Treasurer.

(COMMISSIONERS' COURT SEAL)

SUBSCRIBED AND SWORN TO BEFORE ME this the 17 day of May, 1940.

(SEAL)

Morris Rolston
Notary Public in and for Titus County, Texas.

SIGNATURE IDENTIFICATION AND NON-LITIGATION CERTIFICATE

STATE OF TEXAS |
COUNTY OF TITUS | SS.

WE HEREBY CERTIFY, that we did officially sign the Titus County Road and Bridge Time Warrants, Series 1940, drawing 5 per cent interest, payable semi-annually and delivered herewith, said warrants being dated April 1, 1940 being of \$500.00 denomination, numbered 1 to 12 both inclusive, being part of an issue aggregating \$20,000.00, maturing serially through the years 1942 to 1952, inclusive.

We, the undersigned, being at the date of such signature and now the duly chosen, qualified and acting officers indicated therein and authorized to execute same.

WE DO FURTHER CERTIFY that no litigation of any nature is now pending or threatened restraining or enjoining the issuance and delivery of said warrants; or the levy and collection of taxes to pay the interest and principal, or in any manner questioning the proceedings or authority by which same is made, or affecting the warrants thereunder; and

That neither the corporate existence nor boundaries, nor the title of present officers to their respective offices is being contested, and that no authority nor proceedings for the issuance of said warrants have been repealed, revoked or rescinded.

WE FURTHER CERTIFY that we are acquainted with the official seal of said Commissioners' Court and that an impression of said official seal is affixed to each of said warrants and that a correct impression of the same also appears upon this certificate.

That the fac-simile signatures of the County Judge and County Clerk appear upon the coupons attached to said warrants.

Executed and delivered at Mt. Pleasant, Texas, this 17th day of May 1940.

AA1372

SIGNATURE

OFFICIAL TITLE

C. T. Neugent
A. B. Gilpin
D. C. Morgan

County Judge
County Clerk
County Treasurer

(SEAL)

I DO HEREBY CERTIFY that the signatures of the officers subscribed above are true and genuine.

A. G. Daniel, Vice-Pres.
THE FIRST NATIONAL BANK
MOUNT PLEASANT, TEXAS

(Bank Seal)

Dated at Mt. Pleasant, Texas, this ___ day of May, 1940.

THE STATE OF TEXAS |
COUNTY OF TITUS |

I, A. G. Daniel, Vice-Pres., of First National Bank, Mt. Pleasant, Texas, do hereby certify that said bank has received from

C. T. Neugent, County Judge,
A. B. Gilpin, County Clerk,
D. C. Morgan, County Treasurer,

of said County "Titus County Road and Bridge Time Warrants, Series 1940", dated April 1, 1940, Numbers 1 to 12, inclusive, of the denomination of Five Hundred (\$500.00) Dollars each, aggregating \$6,000, of a total issue of \$20,000.00, bearing interest at the rate of five (5%) per cent per annum, which said Road and Bridge Time Warrants were duly and legally authorized by an order duly and legally passed by the Commissioners' Court of said County on March 16, 1940, recorded in the minutes of said Court.

I DO FURTHER CERTIFY that the said bank is the owner and holder of the following described claims and accounts issued against the Road and Bridge Fund of said County;

(The list of claims are fully described in the order passed by the Commissioners' Court on May 17, 1940, to which list as contained in said order reference is here made for all purposes.)

I DO FURTHER CERTIFY that the said bank has delivered to said County Officials the above described claims, in lieu of and in full satisfaction of the above mentioned Titus County Road and Bridge Time Warrants this day received by said bank from said County Officials.

WITNESS MY HAND this the 17 day of May, 1940.

(BANK SEAL)

A. G. Daniel
Vice-Pres. of the First National Bank,
Mt. Pleasant, Texas.

SUBSCRIBED AND SWORN TO BEFORE ME this the 17 day of May, 1940.

(SEAL)

Morris Rolston
Notary Public in and for Titus County, Texas.

REFUNDING ROAD BOND ORDER

SERIES 1 OF 1940

THE STATE OF TEXAS |
 COUNTY OF TITUS |

*ordered canceled by com Court.
 6-10-40- to Page 28 to 32 line.*

On this 17 day of May, 1940, the Commissioners Court of Titus County, Texas, convened in regular session at a regular term thereof with the following named members of said Court present, to-wit:

C. T. NEUGENT,	County Judge
T. L. GARRETT,	Commissioner Precinct #1
W. F. CODY,	Commissioner Precinct #2
ERNEST BROWN,	Commissioner Precinct #3
G. C. LUNSFORD,	Commissioner Precinct #4
A. B. GILPIN,	County Clerk

and passed the following order:

IT APPEARS THAT HERETOFORE Titus County issued and has outstanding road warrants briefly described as follows:

TEN TITUS COUNTY ROAD AND BRIDGE WARRANTS, Series 1 of 1940, dated April 10, 1940, numbered from 1 to 10, inclusive, in the denomination of \$1000 each, aggregating \$10,000.00, bearing interest at the rate of 6% per annum, and maturing serially 1945 to 1949.

And levied a tax in payment therefor for the purpose of evidencing the indebtedness of Titus County for the construction and improvement of the public roads of said County.

AND IT APPEARS AFFIRMATIVELY TO THE COURT that all of said warrants were duly and legally issued by Titus County in payment of indebtedness which had been duly and legally incurred by said county for the construction and improvement of the public roads of said County, in all respects as provided by law.

AND IT FURTHER APPEARS AFFIRMATIVELY TO THE COURT that all of the hereinbefore described warrants are outstanding and unpaid and that Titus County does not have or claim any offset or counterclaim thereto.

AND IT FURTHER APPEARS AFFIRMATIVELY that this Court has caused notice of intention to issue refunding bonds for the purpose of refunding said warrants to be published at least once each week for three consecutive weeks, the first publication being at least thirty days before May 17th, 1940, the return date as set out in said notice, which notice was published in a newspaper of general circulation published in the City of Mount Pleasant, the County Seal of Titus County, a copy of which notice is as follows; to-wit:

NOTICE OF INTENTION TO ISSUE
 ROAD AND BRIDGE REFUNDING BONDS.

THE STATE OF TEXAS |
 COUNTY OF TITUS |

TO THE DULY QUALIFIED PROPERTY TAXPAYING VOTERS OF TITUS COUNTY, TEXAS AND TO ALL OTHER INTERESTED PERSONS:

NOTICE is hereby given that it is the intention of the Commissioners Court of Titus County, Texas on the 17th day of May, 1940, to pass all necessary orders to authorizing the issuance of Titus County Road and Bridge Refunding Bonds in the maximum amount of \$10,000, bearing interest at the rate of not exceeding 5% per annum, with maximum maturity date April 10, 1949, and to issue such refunding bonds for the purpose of refunding an equal amount of Titus County Road and Bridge Warrants, Series 1 of 1940, dated April 10, 1940 and bearing interest at the rate of 6% per annum.

C. T. NEUGENT, County Judge.

AA1372

AND IT FURTHER APPEARS AFFIRMATIVELY TO THE COURT that no protest or other objection has been filed with the County Clerk or with this Court by 10% or any number of property tax-paying voters of Titus County protesting the issuance of such refunding bonds or otherwise objecting thereto.

AND IT FURTHER APPEARS AFFIRMATIVELY TO THE COURT that said warrants may be refunded at a lower rate of interest and that it is to the best interest of Titus County and to its citizens and taxpayers that the hereinbefore described warrants should be refunded by the issuance of refunding bonds, as hereinafter more fully set out.

AND IT FURTHER APPEARS TO THE COURT, and the Court affirmatively so finds and adjudges that the financial condition of Titus County will not permit such refunding bonds to be made to mature in such annual instalments as will make the burden of taxation to pay same approximately uniform throughout the term of such bonds, unless the maturities as herein listed make the burden of taxation to pay same approximately uniform.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS, as follows:

I.

That the bonds of said County to be called "TITUS COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES 1 OF 1940" be issued in the amount of \$10,000.00 for the purpose of refunding the hereinbefore described road and bridge warrants, as provided by the Constitution and Laws of the State of Texas, and particularly the Bond and Warrant Law of 1931.

II.

Such refunding bonds shall be numbered consecutively from 1 to 10, inclusive, shall be in the denomination of \$1000 each, aggregating \$10,000.00. They shall be dated April 10, 1940, and shall be made to mature as follows, to-wit:

NUMBERS	DATES OF MATURITY	AMOUNTS
1-2	April 10, 1945	\$2,000
3-4	April 10, 1946	\$2,000
5-6	April 10, 1947	\$2,000
7-8	April 10, 1948	\$2,000
9-10	April 10, 1949	\$2,000

III.

Such refunding bonds shall bear interest at the rate of 5% per annum, payable April 10th, 1941, and semi-annually thereafter on October 10th and April 10th each year. Principal and interest of such refunding bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the office of the County Treasurer of Titus County, at Mount Pleasant, Texas.

Such refunding bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners Court of Titus County shall be impressed upon each of them. The coupons attached to such bonds may be executed by the facsimile signatures of the County Judge and the County Clerk and shall have the same effect as if they had been signed by them.

IV.

Such bonds shall contain recitals and be substantially in the following form:

No. _____

\$ 1,000.00

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF TITUS
TITUS COUNTY ROAD AND BRIDGE REFUNDING BOND
SERIES 1 OF 1940

THE COUNTY OF TITUS, in the State of Texas, duly organized under the laws of the State of Texas, for value received, acknowledges itself indebted and hereby promises to pay to bearer hereof on the 10th day of April, 19____, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from date hereof at the rate of 5% per annum, interest payable April 10, 1941, and semi-annually thereafter on the 10th day of October and 10th day of April each year, principal and interest payable upon presentation and surrender of bond or proper coupon at the office of the County Treasurer of Titus County, at Mount Pleasant, Texas, and the County of Titus is hereby held and firmly bound, and its faith and credit and all real and personal property in said County are hereby pledged for the prompt payment of the principal of this bond and the interest thereon, as they respectively mature.

This bond is one of a series of ten bonds, numbered consecutively from 1 to 10, inclusive, in the denomination of \$1,000 each, aggregating \$10,000.00, issued for the purpose of refunding, cancelling and in lieu of a like amount of Titus County Road and Bridge Warrants legally issued against the Road and Bridge Fund of said County, in payment of indebtedness legally incurred for the construction and improvement of the public roads of Titus County, all of which original warrants have been duly cancelled by the proper authorities before the issuance of this bond and of the series of which it is a part.

In addition to all other rights, the holders of this series of bonds are subrogated to all the rights held by the holders of the original warrants refunded by this issue of refunding bonds.

This issue of refunding bonds was expressly authorized by an order made and entered by the Commissioners Court of Titus County, Texas, duly recorded in the Minutes of said Commissioners Court.

The date of this bond, in conformity with the order above mentioned, is April 10, 1940.

AND IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond, and the series of which it is a part, is duly authorized by law, and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been performed in regular and due time, form and manner, as required by law; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of bonds of which this is one, together with all other indebtedness of said county, is within every debt and other limit prescribed by the Constitution and Laws of the State of Texas.

IN WITNESS WHEREOF, Titus County, by its Commissioners Court, has caused the seal of its Commissioners Court to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the 10th day of April, 1940.

County Judge, Titus County, Texas.

COUNTERSIGNED:

County Clerk

REGISTERED:

County Treasurer

The form of coupon shall be substantially as follows:

No. _____ \$ _____

ON THE 10TH DAY OF _____, 19____,

Titus County, Texas, will pay to bearer at the office of the County Treasurer of Titus County, at Mount Pleasant, Texas, the sum of

_____ DOLLARS

in lawful money of the United States of America, being ___ months interest due that date on Titus County Road and Bridge Refunding Bond, Series 1 of 1940, dated April 10, 1940, No. ____.

County Clerk

County Judge

Substantially the following certificate shall be printed on the back of each of said bonds:

COMPTROLLERS OFFICE |
THE STATE OF TEXAS |

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of Titus County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas, this ___ day of _____, 1940.

Comptroller of Public Accounts of the
State of Texas.

V.

The Comptroller shall not register said refunding bonds except as and when there shall be surrendered to him said Nueces County Road and Bridge Warrants aggregating in amounts the respective amounts of the refunding bonds then to be registered.

VI.

IT IS FURTHER ORDERED THAT, in addition to all other rights, the holders of the Refunding Bonds hereby authorized are subrogated to all the rights held by the holders of the original warrants refunded by this issue of refunding bonds.

VII.

IT IS FURTHER ORDERED THAT the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval of the Attorney General and shall have control of said bonds during said time. After the record shall have been approved, the County Judge is authorized to leave the refunding bonds in the office of the Comptroller, pending the exchange for the original warrants, and pending their registration, which may be at one time or in instalments.

VIII.

IT IS FURTHER ORDERED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS:

That to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied out of the fifteen cents Constitutional Road and Bridge tax, against all taxable property in said county for the year 1940 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of three cents on each One Hundred Dollars valuation of taxable property in said county is hereby levied for the year 1940, and the same or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and a tax at such rate on each One Hundred Dollars valuation of taxable property in said county within the limits permitted by the Constitution and Laws of Texas, shall be levied, assessed and collected during each of said years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied and is ordered to be levied, assessed and collected.

The taxes heretofore levied for the payment of the warrants refunded hereby are hereby ratified, brought forward and appropriated to the payment of the refunding bonds hereby authorized.

IT IS FURTHER ORDERED

IX.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that all things required to be done by law in the issuance of said original warrants refunded hereby have happened and been performed in due time, form and manner, as required by law; that the county received full and lawful value for all of said warrants refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several county officials in reference thereto are hereby expressly ratified, and said original warrants are hereby ratified; that all acts required by law and all things required by law to have happened in reference to this issue of Refunding Bonds have happened and been performed in due time, form and manner as required by law.

X.

The Comptroller is authorized to accept from J. R. Phillips Investment Company, or upon its order, the original warrants being refunded, and is authorized to deliver to said J. R. Phillips Investment Company, or to its order, said refunding bonds, as and when issued.

The foregoing order was read, and it was moved by Commissioner CODY and seconded by Commissioner LUNSFORD that it be passed, and upon the question being called, it was unanimously carried, Commissioners GARRETT, CODY, BROWN and LUNSFORD voting AYE; and no one voting NO.

C. T. Neugent
County Judge

The above minutes read and approved.

ATTEST:

County Clerk.

County Judge.
