

December 12, 1939

IN THE MATTER OF OPENING SEALED BIDS ON COURT HOUSE REMODELING JOB:

Sealed Bids were opened on the 12th day of December, 1939, at 10 o'clock A. M., in accordance with advertisement by the County Judge according to law, and the following bids were read to the Court; relative to remodeling work proposed for Titus County Court House:

Sessions Lumber & Supply Co. & F.E. Berry	(150 days)	- - - - -	\$ 60,000.00
O. L. Crigler	(80 days)	- - - - -	\$ 47,984.00
J. W. Lawless	(120 days)	- - - - -	\$ 49,275.00
H. E. White	(130 days)	- - - - -	\$ 52,782.00

IN THE MATTER OF PUBLISHING INTENTION TO ISSUE TIME WARRANTS IN SUM OF \$20,000.00:

Motion was made by Commissioner Lunsford and seconded by Commissioner Gody that the Court prepare and publish its intention to issue time warrants to the maximum sum of \$20,000.00 as additional sum to the \$35,665.00 in the Permanent Improvement Fund, with which to complete the repairs needed for the Court House, said sum to be the difference between said amount on hand in said Fund and the lowest bid received today, together with necessary toilets within the Court house and other contingencies, the rate to be 5% and the maximum to be 5 years.

Commissioners G. C. Lunsford and W. J. Gody, and County Judge G. T. Neugent voted "aye". Commissioners Ernest Brown and T. L. Garrett voted "no".

The County Judge declared the motion carried and the order passed.

IN THE MATTER OF APPROVING THE FOLLOWING ACCOUNT - PARTIAL PAYMENT TO FRED E. HESS, ENGINEER:

STATE OF TEXAS, |
COUNTY OF TITUS. |
TITUS COUNTY TEXAS

Mt. Pleasant, Texas
Dec. 12, 1939

TO

FRED. E. HESS DR.

Partial Payment on account of engineering fee -
Court House alterations & repairs. \$ 1,500.00

Correct: (signed) Fred E. Hess.

O. K. - Permanent Improvement Fund

(signed) G. T. Neugent, Co. Judge
Ernest Brown
T. L. Garrett
G. C. Lunsford
W. J. Gody

THE STATE OF TEXAS |
 COUNTY OF TITUS |

On this the 12th day of December, 1939, the Commissioners' Court of Titus County, Texas, convened in regular meeting at a Regular Term thereof, with the following members of said Court present, to-wit:

C. T. Neugant,	County Judge,
T. L. Garrett,	Commissioners Precinct No. 1,
W. J. Cody,	Commissioners Precinct No. 2,
Ernest Brown,	Commissioners Precinct No. 3,
G. C. Lunsford,	Commissioners Precinct No. 4,
A. B. Gilpin,	County Clerk and Ex-Officio Clerk, Commissioners' Court,

constituting the entire Court, at which time the Judge presented for consideration an order. Commissioner Garrett made a motion that the order be passed. The motion was seconded by Commissioner Cody, and the motion was carried by the following vote:

AYES: Commissioners Garrett, Cody, Brown and Lunsford.

NOES: None.

The Judge announced that the order had been passed.

The order is as follows:

AN ORDER

BY THE COMMISSIONERS' COURT OF TITUS COUNTY AUTHORIZING THE ISSUANCE OF TITUS COUNTY GENERAL REFUNDING BONDS, SERIES, 1939, IN THE AMOUNT OF NINE THOUSAND (\$9,000.00) DOLLARS, BEARING FIVE (5%) PER CENT INTEREST, PROVIDING FOR THE EXCHANGE IN LIEU THEREOF OF CERTAIN WARRANTS OF THE COUNTY OUTSTANDING AS LEGAL INDEBTEDNESS ON MAY 21, 1931, AND LEVYING A TAX TO PAY THE PRINCIPAL AND INTEREST OF SAID BONDS.

WHEREAS, on May 21, 1931, the date Chapter 163, Acts of the Regular Session of the Forty-Second Legislature became effective, there was outstanding certain legal indebtedness of said County chargeable against its General Fund, represented by interest-bearing time warrants theretofore issued by said County; described as follows:

(a) Titus County, Texas, General Funding Warrants, dated March 10, 1928, originally issued in the amount of Thirty Thousand (\$30,000.00) Dollars, bearing six (6%) per cent interest, interest payable April 10th and October 10th of each year, of the denomination of One Thousand (\$1,000.00) Dollars each, numbered from One (1) to Thirty (30), both inclusive, maturing serially as follows: \$1,000 1931 to 34, \$2,000 1935; \$3,000 1936 thru 1943, both inclusive now outstanding in the amount of Twenty Five Thousand (\$25,000.00) Dollars, represented by Warrants Numbers (4) and (7) to thirty (30), both inclusive...\$25,000.00;

(b) Titus County, Texas, Funding Warrants, Series 1928-A, dated December 15, 1928, originally issued in the amount of Twenty Five Thousand Eight Hundred Forty (\$25,840.00) Dollars, bearing six (6%) per cent interest, interest payable April 10th and October 10th of each year, of the denomination of One Thousand (\$1,000.00) Dollars each, except Number One (1) for Eight Hundred Forty (\$840.00) Dollars, numbered from One (1) to Twenty-six (26), both inclusive, maturing serially as follows: \$840.00 4/10/30; \$3,000.00 4/10/44-50, incl., and \$4,000.00 on 4/10/51, now outstanding in the amount of Twenty Five Thousand (\$25,000.00) Dollars, represented by Warrants Numbers Two (2) to Twenty-six (26), both inclusive..... \$25,000.00;

and

WHEREAS, all of said interest-bearing time warrants were issued in all particulars in accordance with law, including Article 2368, Revised Civil Statutes of Texas, 1925; and

WHEREAS, said indebtedness constitutes legal, outstanding and unpaid obligations of Titus County, Texas; and

WHEREAS, as directed in the orders authorizing the issuance of the warrants, said warrants provided that in case of default, and they were placed in the hands of an attorney for collection, the County would pay the holder an additional 10% as attorneys fees; and

WHEREAS, each of the orders directing the issuance of said warrants levied a tax for the purpose of, and sufficient to pay the principal of said warrants as it matured and the interest and interest and attorneys fees as therein provided; and

WHEREAS, a default occurred on each issue and all of the matured warrants were placed in the hands of an attorney and suits were instituted thereon; and

WHEREAS, on July 19, 1938, the District Court of Titus County, Texas, in the cause styled "R. M. Evers, et al. vs. Titus County, Texas", Docket No. 4038, rendered judgment in favor of said R. M. Evers against Titus County for the amount of \$1,423.88, with interest thereon from July 19, 1938, until paid at the rate of 6% per annum, and for all cost of said litigation, which said sum includes the following:

xxx	Warrant Number 4, for \$1,000.00, which matured April 10, 1934, of the issue of Titus County General Funding Warrants, dated March 10, 1928 - - - - -	\$1,000.00;
	Coupon No. 11, which accrued April 10, 1934, detached from Warrant Number 4 of the issue dated March 10, 1928 - - - - -	30.00;
	Accrued interest - - - - -	264.63;
	Attorney's fees - - - - -	<u>129.25</u>
		\$ 1,423.88

; and

WHEREAS, on July 11, 1939, the United States District Court, for the Eastern District, of Texas, at Texarkana, Texas, in the cause styled "Katherine Phillips Brossau, et al., vs. Titus County", Docket No. 394 at Law, rendered judgment in favor of said Katherine Phillips Brossau, et al. against the County of Titus for the amount of \$8,537.76, with interest thereon from July 11, 1939, until paid at the rate of 6% per annum, and for all cost of said litigation, which said sum includes the following:

Interest Coupons Numbers ___ to ___ inclusive, which accrued respectively on April 10, 1934, October 10, 1934, April 10, 1935, October 10, 1935, April 10, 1936, October 10, 1936, April 10, 1937, October 10, 1937, April 10, 1938, and October 10, 1938.	
detached from Warrants Numbers 2 to 23, inclusive, of the issue of Titus County Funding Warrants, Series 1928-A, dated December 15, 1928, being 220 coupons @ \$30.00 each - - - - -	\$ 6,600.00
Accrued Interest - - - - -	1,161.60;
Attorney's Fees - - - - -	<u>776.16</u>
	\$ 8,537.76

; and

WHEREAS, the total amount owing on each of said judgments, excluding Attorney's Fees and Court Costs, which are being paid otherwise by the County, with interest calculated to December 10, 1939, is as follows:

R. M. Evers Judgment - - - - -	\$ 1,294.63;
Katherine Phillips Brossau, et al Judgment - - - - -	<u>\$ 7,761.60;</u>
Total - - - - -	\$ 9,056.23
Less Cash Payment - - - - -	<u>56.23</u>
	\$ 9,000.00;

and

WHEREAS, said judgments are now final and are based upon a legal debt of the County existing on and prior to May 21, 1931, the effective date of Chapter 163, Acts of the Regular Session of the Forty-Second Legislature; and

WHEREAS, all of said indebtedness described in the judgments constitute legal, outstanding and unpaid obligations of Titus County against its General Fund; and

WHEREAS, it is deemed to be to the best interest of the County to convert said Nine Thousand (\$9,000.00) Dollars of indebtedness into Refunding Bonds, which may be retired throughout a series of years without undue burden on the County; and

WHEREAS, after levying the tax to pay the principal and interest of said bonds, and after making provision for all other fixed charges against the County, sufficient taxing power will remain to pay the operating expenses of the County, chargeable to said fund;

BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

1. That the bonds of the County to be called "Titus County General Refunding Bonds, Series 1939", be issued under and by virtue of Chapter 163, Acts of the Regular Session of the Forty-Second Legislature, effective May 21, 1931, and by virtue of the Constitution and Laws of the State of Texas, in the amount of Nine Thousand (\$9,000.00) Dollars, for the purpose of refunding, cancelling and in lieu of the evidences of certain outstanding indebtedness of the County, chargeable against its General Fund, existing on May 21, 1931, represented by two judgments hereinabove referred to.

2. That said bonds shall be numbered consecutively from One (1) to Nine (9), both inclusive, shall be of the denomination of One Thousand (\$1,000.00) Dollars each, and shall become due and payable as follows:

BONDS NUMBERS	MATURITY DATES	AMOUNTS
1	April 10, 1946	\$1,000.00
2	April 10, 1947	1,000.00
3	April 10, 1948	1,000.00
4	April 10, 1949	1,000.00
5	April 10, 1950	1,000.00
6	April 10, 1951	1,000.00
7	April 10, 1952	1,000.00
8	April 10, 1953	1,000.00
9	Apr 11 10, 1954	1,000.00

That the maturities fixed for said issue are such that the burden of taxation to support the same is approximately uniform throughout the term of such issue, to the extent that the financial condition of the County will permit and the Court adjudges such to be a fact.

3. Said bonds shall be dated the 10th day of December, 1939.

4. Said bonds shall bear interest from their date at the rate of five (5%) per cent per annum, payable April 10, 1941, and semi-annually thereafter on October 10th and April 10th of each year, until fully paid.

5. That the principal and interest on said bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at The First National Bank, Mount Pleasant, Texas.

6. That each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners' Court shall be impressed upon each of them.

7. That the fac-simile signatures of the County Judge and County Clerk may be lithographed or printed upon the coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

8. The form of said bonds shall be substantially as follows:

NO. _____

1000.00

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF TITUS
GENERAL REFUNDING BOND
SERIES 1939

The County of Titus, State of Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the 10th day of April, 19___, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from date hereof at the rate of five (5%) per cent per annum, interest payable April 10, 1941, ^{and} semi-annually thereafter on the 10th day of October and the 10th day of April of each year, principal and interest payable upon presentation and surrender of bond or proper coupon at the office of First National Bank, Mount Pleasant, Texas, and the County of Titus is hereby held and firmly bound, and its faith and credit and all taxable property in said County are hereby pledged for the prompt payment of the principal of this bond at maturity and the interest thereon as it accrues.

This bond is one of a series of Nine (9) bonds, numbered from One (1) to Nine (9), both inclusive, of the denomination of One Thousand (1000.00) Dollars each, aggregating Nine Thousand (\$9,000.00) Dollars, issued for the purpose of refunding, cancelling and in lieu of the evidence of certain indebtedness of the County of Titus, Texas, in like amount, against the General Fund of said County, existing on May 21, 1931, represented by two judgments, to-wit: by the District Court of Titus County, Texas, in the cause styled "R. M. Evers, et al, vs. Titus County, Texas", Docket No. 4038, and by the United States District Court, for the Eastern District of Texas, at Texarkana, Texas, in the cause styled "Katherine Phillips Brosseau, et al., vs. Titus County", docket No. 394 at Law, all of which original items of indebtedness are being duly cancelled by the proper authorities simultaneously with the issuance of this bond and of the series of which it is a part.

In addition to all other rights the holder or holders of this bond and of the series of which it is a part is and are subrogated to all of the rights held by the holders of the original debts refunded in this issue of bonds.

This issue of bonds was expressly authorized by an order passed by the Commissioners' Court of Titus County, Texas, duly recorded in the minutes of said Commissioners' Court in conformity with the provisions of Chapter 163, Acts of the Regular Session of the Forty-Second Legislature.

The date of this bond in conformity with the order above referred to is the 10th day of December, 1939.

AND IT IS HEREBY CERTIFIED AND RECITED THAT the issuance of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this

bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of bonds of which this is one, together with all other indebtedness of said County is within every debt and other limit prescribed by the Constitution and laws of said State.

IN WITNESS WHEREOF, Titus County by its Commissioners' Court has caused the seal of its Court to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk and registered by its County Treasurer, and the interest coupons hereto attached to be executed by the printed or lithographed fac-simile signatures of the County Judge and the County Clerk as of the date last above written.

County Judge, Titus County, Texas.

COUNTERSIGNED:

County Clerk, Titus County, Texas

REGISTERED:

County Treasurer, Titus County, Texas.

9. The form of coupon shall be substantially as follows:

NO. _____ \$ _____

ON THE _____ DAY OF _____, 19__

Titus County, Texas, will pay to bearer at the office of _____, the sum of _____ (\$ _____) Dollars, in lawful money of the United States of America, being _____ months' interest on "Titus County General Refunding Bond, Series 1939", dated December 10, 1939, No. _____.

County Clerk.

County Judge.

10. That substantially the following certificate shall be printed on the back of each of said bonds:

COMPTROLLER'S OFFICE |
STATE OF TEXAS |

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Titus County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND and seal of my office, at Austin, Texas, this the _____ day of _____, 19__.

Comptroller of Public Accounts
of the State of Texas.

11. The Comptroller shall not register said bonds except as and when there shall be surrendered to him said original items of indebtedness aggregating in amounts the respective amounts of the bonds then to be registered. The holder or holders of said original indebtedness shall be entitled to the accrued interest of the refunding bonds as compensation for not drawing interest on the original indebtedness beyond the date calculated in this ordinance.

12. The Comptroller is authorized to accept from C. M. Burt & Company, Inc., Dallas, Texas, or order, the original items of indebtedness, and is authorized to deliver to the said Company, or order, said refunding bonds as and when issued, in accordance with written instructions to be given by the County Judge.

13. It is further ordered by the Commissioners' Court of Titus County that to pay the interest on said bonds and to create a sinking fund sufficient to discharge them as they mature, a tax of One (.01%) Cents on the One Hundred (\$100.00) Dollars' assessed valuation of all taxable property in Titus County, is hereby levied for the year 1940, out of the Constitutional Twenty-five (25%) Cents General Fund Tax of said County, and said tax shall be assessed and collected, and there shall be calculated each year, while any of said bonds or interest thereon are outstanding and unpaid, what rate of tax is necessary to provide current interest and the required amount of the principal for such year, or a proportionate part thereof, and a tax at such rate within the rate permitted by the Constitution, shall be levied, assessed and collected during each of said years, and said tax is hereby levied and is ordered to be assessed and collected, and the taxes levied shall be applied to said purpose and to no other purpose.

14. A proportion of all taxes in process of collection for the benefit of the issues of interest-bearing time warrants refunded in this bond issue and a proportion of all moneys in the sinking funds of said warrant issues are hereby appropriated to the interest and sinking fund of this bond issue. The County Judge, County Clerk and County Treasurer are directed to take such steps as are necessary to transfer said funds to the interest and sinking fund for this bond issue.

15. It is further ordered that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record has been approved the County Judge is authorized to leave the bonds in the office of the Comptroller pending the exchange for the original indebtedness and pending their registration, which may be at one time or in installments.

16. IT IS FURTHER ADJUDGED AND DECREED that all things required by law to be done in the issuance of said original indebtedness refunded herein have happened and been performed in due time, form and manner, as required by law; that the County received full and lawful value for all of said indebtedness refunded hereby; that all acts heretofore performed by the Commissioners' Court and by the several County Officials in reference thereto are hereby expressly validated, and said original indebtedness is hereby validated; that all acts required by law and all things required by law to have happened in reference to this issue of Refunding Bonds have happened and been performed in due time, form and manner as required by law; that this finding is made for the benefit of the prospective holders of said bonds and for the benefit of the Attorney General of Texas.

PASSED AND APPROVED this the 12 day of December, 1939.

ATTEST: A. B. Gilpin
County Clerk, Titus County, Texas.

C. T. Neugent
County Judge, Titus County, Texas.

THE STATE OF TEXAS |
COUNTY OF TITUS |

We, the undersigned, County Judge, County Clerk and County Treasurer, respectively, of Titus County, Texas, do hereby certify:

(a) That this certificate is in reference to Titus County General Refunding Bonds, Series 1939, \$9,000.00, 5%;

(b) That none of the original indebtedness being refunded has ever been redeemed with money in the sinking fund accumulated from taxation; that there are no sinking funds available for the retirement of any of said original indebtedness.

EXECUTED this the 12 day of December, 1939.

C. T. Neugent
County Judge.

A.B. Ulpin
County Clerk.

D. C. Morgan
County Treasurer.

(SEAL)

CONTRACTS OF TITUS COUNTY WITH C. N. BURT & COMPANY ON PROPOSED REFUNDING OF GENERAL COUNTY FUND WARRANTS:

TO THE HONORABLE COUNTY JUDGE AND COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS.

Gentlemen:

We understand that a judgment by the Federal District Court of Texarkana in the amount of \$8,537.76 dated July 11, 1939, was obtained by the holders of \$8,800.00 of interest coupons from Titus County General Fund 6% Warrants dated December 10, 1928, and another judgment from the same Court in the amount of \$1,423.88 was obtained by the holders of \$1,000 warrants and \$30.00 of coupons from Titus County General Fund Warrants dated May 10, 1928.

We understand further that if Titus County attempts to pay these judgments out of tax collections applicable to the General Fund, from the 1939 tax levy, it will seriously handicap the operation of the county's government.

We further understand that you are desirous of trying to refund these judgments into refunding bonds so that payments can be spread over a number of years; therefore, in connection therewith, we wish to submit for your consideration the following proposal:

We will undertake to refund into bonds bearing 5% interest rate the following items:

- \$8,800.00 interest coupons from the General Fund Warrants dated December 10, 1928;
 - 1,181.60 accrued interest on said coupons;
 - 1,000.00 General Fund warrant dated May 10, 1928;
 - 30.00 Interest Coupon from said warrant; and
 - 264.63 accrued interest on said warrant and coupon;
- which amounts aggregate - - - - - \$ 9,056.23.

The proposed refunding bonds are to be in the amount of \$9,000.00 and are to be dated about December 10, 1939, with interest payable April 10, 1941, and semi-annually thereafter on April and October of each year. The principal to mature serially on April 10, of each year, approximately as follows:

\$1,000	1942	\$1,000	1945	\$1,000	1948
1,000	1943	1,000	1946	1,000	1949
1,000	1944	1,000	1947	1,000	1950

We will furnish the legal proceedings to authorize the proposed refunding bonds, secure their approval by the Attorney General of the State of Texas, and furnish the printed bonds.

For the foregoing services we are to be paid a fee of \$350.00 which fee is to be due and payable simultaneously with the exchange of the items described above, for the refunding bonds by the State Comptroller.

We will assist you in every way possible in bringing about the conversion of the two above described judgments into the proposed refunding bonds.

It will be necessary that arrangements be made to pay the attorney's cost on the two judgments in the amounts of \$778.16 and \$129.25, plus the accrued interest on the aggregate amount of the two judgments from their date, for it is our opinion that these items cannot be refunded into the proposed bond issue.

Arrangements will also have to be made to pay the \$56.23 which is the difference between the refundable items, aggregating \$9,056.23 and the proposed \$9,000.00 Refunding Bonds.

Should we fail to successfully complete this proposed refunding, the county will owe us nothing for our efforts in connection therewith.

Respectfully submitted,
C.N. BURT & COMPANY
By C. N. Burt

The foregoing proposal of C. N. Burt & Company Dallas, Texas, is hereby accepted according to the terms set forth therein by order of the Commissioners' Court of Titus County, Texas, this the 12 day of Dec., 1939.

C. T. Neugent
County Judge, Titus County, Texas.

ATTEST: A. B. Gilpin,
County Clerk, Titus County, Texas.

(SEAL)

TO THE HONORABLE COUNTY JUDGE AND THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

Gentlemen:

In studying the outstanding warrant indebtedness against the General Fund of your County, we find that the following issues are outstanding:

\$ 25,000 - 6% Warrants dated 3/10/28, with the following maturities, and past due maturities:

\$3,000 April 10, 1936,		\$25,000 - 6% Warrants dated 12/10/28,	
3,000 " " 1937,		maturing as follows:	
3,000 " " 1938,		\$3,000 April 10, 1944,	\$3,000 1948;
3,000 " " 1939,	and	3,000 " " 1945,	3,000 1949;
3,000 - 1940,		3,000 " " 1946,	3,000 1950;
3,000 - 1941;		3,000 " " 1947	4,000 1951;
3,000 - 1942;			
3,000 - 1943;			
(\$1,000 due in 1934)			

It is our understanding that the County had been enjoined from paying interest and principal on these warrants, but that both issues have now been upheld;

Therefore, in connection with these two issues we wish to submit for your consideration, the following proposal:

We will undertake to refund the two issues of warrants, aggregating . . . \$50,000.00 into either one or two issues of Refunding Bonds bearing interest at a rate of 5%, and maturing serially over a period of years to best suit the financial condition of the General Fund of your county. The proposed refunding bonds can be dated about 1/10/40 and to bear interest semi-annually.

The County is to pay the interest on the 6% warrants from their last interest paying date to the date of actual exchange by the State Comptroller for the Refunding Bonds.

We agree to have prepared and furnish all of the legal proceedings necessary to authorize the proposed refunding bonds, furnish the printed bonds, and secure the approving opinion of a recognized Commercial Bond Attorney.

We will contact all of the holders of the two issues of warrants and try to prevail upon them to exchange their 6% warrants for the proposed refunding bonds.

For the foregoing services we are to be paid a fee of 3% of the principal amount of the Refunding Bonds actually issued, which fee is to be due and payable simultaneously and pro rata as the 6% warrants are exchanged by the Comptroller for the Refunding Bonds.

should we fail to acquire for refunding purpose a sufficient amount of the outstanding warrants, or should we fail to secure the approval of the Refunding Bonds by the Attorney General of the State of Texas, and a Commercial Bond Attorney, the County will owe us nothing for our work in connection with this proposal.

Respectfully submitted,
C. N. BURT & COMPANY
By C. N. Burt

The foregoing proposal of G. N. Burt & Company, Dallas, Texas, is hereby accepted according to the terms set forth therein by order of the Commissioners' Court of Titus County, Texas, this the 12 day of Dec., 1939.

C. T. Neugent
County Judge, Titus County, Texas

ATTEST: A. B. Gilpin,
County Clerk, Titus County, Texas.

(SEAL)

IN THE MATTER OF INSTRUCTING TAX COLLECTOR & COUNTY TREASURER TO PLACE ALL ROAD & BRIDGE TAX COLLECTIONS IN ROAD & BRIDGE FUND:

It has come to the attention of the Commissioners Court that there has been collected and deposited into the Road and Bridge Interest and Sinking Fund more than enough money to meet the requirements for the year 1940. The Tax Collector and Treasurer are hereby instructed to place all Road and Bridge Tax collections from Nov. 1, 1939 to Sept. 30, 1940 into the Road and Bridge Fund.

The foregoing minutes read and approved.

ATTEST: _____
County Clerk,

County Judge.
