

## SUPPLEMENTAL MINUTES OF REGULAR SESSION

THE STATE OF TEXAS |  
 COUNTY OF TITUS |

On this 15th day of March, 1937, the Commissioners' Court of Titus County, Texas, was convened in regular session at a regular term of said Court, with all the members thereof present, viz:

G. T. NEUGENT	County Judge
T. J. STRINGFELLOW	Comm. Prec. #1
WILLIAM GODY	Comm. Prec. #2
ERNEST BROWN	Comm. Prec. #3
G. C. LUNSFORD	Comm. Prec. #4
A. B. GILPIN	County Clerk

and passed the following order:

IT APPEARING AFFIRMATIVELY that the Commissioners' Court of Titus County has determined that it is to the best interest of said County and to its citizens and taxpayers, and particularly to public roads of said County, that Titus County should purchase two road maintainers for use in the construction and maintenance of the public roads of said County;

AND IT FURTHER APPEARING AFFIRMATIVELY that the County Judge of said County has caused notice to bidders to be published once each week for at least two consecutive weeks in the Mt. Pleasant News, a newspaper of general circulation published in the City of Mt. Pleasant, the County Seat of Titus County, which notice is as follows:

## NOTICE TO BIDDERS

The Commissioners' Court will receive bids for one or more Road Maintainers, March 15, 1937 at 5 o'clock P. M. Time Warrants to be issued not to exceed \$10,000.00 bearing 5-1/2 per cent interest, maturing over a period of four years. The Court reserves the right to accept or reject any or all bids.

C. T. Neugent,  
 County Judge.

AND IT FURTHER APPEARING AFFIRMATIVELY to the Court that on the date provided in said notice, to wit, the 15th day of March, 1937, the Commissioners' Court of said County did receive bids for the purchase of such road machinery.

AND IT FURTHER APPEARING AFFIRMATIVELY to the Court that the bid of the Servis Equipment Company for the sale of such two road maintainers, \$4,950.00 for one maintainer with twelve foot blade and \$4,965.00 for one maintainer with fourteen foot blade, aggregating \$9,915.00 for the two, to be paid for by the issuance of \$9,915.00 interest bearing time warrants, as hereinafter more fully described:

AND IT FURTHER APPEARING AFFIRMATIVELY TO the Court that said two road maintainers have been delivered to Titus County and have been inspected by this Court and have been found to be in accordance with the agreement therefor, and that Titus County is therefore indebted to said Servis Equipment Company for the purchase price thereof, as herein set out;

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Commissioners' Court of said County that the purchase of said two road maintainers by Titus County from said Servis Equipment Company at the price of \$9,915.00 be and the same is hereby ratified and approved, and Titus County hereby acknowledges receipt of said two road maintainers in good condition, and hereby allows and approves the claim of said Servis Equipment Company in payment therefor in the sum of \$9,915.00.

IT IS FURTHER ORDERED BY THE COURT that for the purpose of paying for such two road maintainers, interest-bearing time warrants of said County, to be called "TITUS COUNTY ROAD MACHINERY WARRANTS" be issued and made payable to the Servis Equipment Company, or bearer, in the aggregating amount of \$9,915.00 evidencing the debt of Titus County to said contractors in

payment for such road machinery.

Said warrants shall be numbered from 1 to 10 inclusive, and shall be in the denomination of \$1000 each, except No. 1 for \$915.00, aggregating \$9,915.00.

They shall be dated March 15, 1937, and shall bear interest at the rate of 5-1/2% per annum, payable March 15, 1938 and semi-annually thereafter on September 15th and March 15th each year, which interest is a part of the contract price agreed to be paid for such road machinery, and shall be evidenced by coupons attached to each of such warrants.

Principal and interest of such warrants shall be payable in lawful money of the United States of America, at the office of the County Treasurer of Titus County, at Mt. Pleasant, Texas.

They shall be made to mature serially according to the following schedule:

NUMBERS	DATE OF MATURITY	AMOUNT
1 and 2	March 15, 1938	\$1,915.00
3 and 4	March 15, 1939	2,000.00
5, 6, 7,	March 15, 1940	3,000.00
8, 9, 10	March 15, 1941	3,000.00

Said warrants shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners' Court of said County shall be impressed upon each of them. The coupons attached to such warrants shall be executed by the fac-simile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

Said Warrants shall contain recitals and be substantially in the following form:

No. \_\_\_\_\_

\$ \_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF TITUS

TITUS COUNTY ROAD MACHINERY WARRANT

The County of Titus, in the State of Texas, for a valuable consideration, acknowledges itself indebted and hereby promises and obligates itself to pay to the Servis Equipment Company, or bearer, at the office of the County Treasurer of Titus County at Mt. Pleasant, Texas, on the 15th day of \_\_\_\_\_, 19\_\_\_\_, the sum of \_\_\_\_\_ DOLLARS in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 5 1/2% per annum, interest payable March 15, 1938, and semi-annually thereafter on September 15th and March 15th each year, upon presentation and surrender of warrant or proper coupon; and the Treasurer of said County is hereby authorized, ordered and directed to pay to the Servis Equipment Company, or bearer, said principal sum together with interest thereon, evidenced by the coupons attached hereto, at the above named office.

This warrant is one of a series of ten warrants, numbered from 1 to 10 inclusive, in the denomination of \$1000 each, except No. 1 for \$915.00, aggregating \$9,915.00, issued for the purpose of evidencing the indebtedness due the Servis Equipment Company for the purchase of road machinery for use in construction and maintenance of public roads in accordance with contract therefor, under and by virtue of the Constitution and Laws of the State of Texas, and pursuant to an order passed by the Commissioners' Court of Titus County, which order is of record in the Minutes of said Court.

The date of this warrant, in conformity with the order above mentioned, is March 15, 1937.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this warrant, and of the series of which

it is a part, have been properly done, have happened and been performed in regular and due time, form and manner, as provided by law, and that the total indebtedness of said County, including this warrant and the entire series of which it is one, does not exceed any Constitutional or statutory limitation, and that provision has been made for the levy and collection of taxes annually for the payment of the principal and interest of this warrant, and of this series of warrants, as the same respectively mature.

IN TESTIMONY WHEREOF, the Commissioners' Court of Titus County, Texas, has caused the seal of said Court to be affixed hereto and this warrant to be signed by the County Judge and countersigned by the County Clerk as of the 15th day of March, 1937, and registered by the County Treasurer.

\_\_\_\_\_  
County Judge, Titus County, Texas.

COUNTERSIGNED:

\_\_\_\_\_  
County Clerk

REGISTERED this \_\_\_\_\_ day of \_\_\_\_\_, 1937.

\_\_\_\_\_  
County Treasurer.

The form of interest coupon attached to each of said warrants shall be substantially as follows:

No. \_\_\_\_\_

\$ \_\_\_\_\_

ON THE 15TH DAY OF \_\_\_\_\_, 19\_\_\_\_,

the County Treasurer of Titus County, Texas, will pay to the Servis Equipment Company, or bearer, at his office at Mt. Pleasant, Texas, the sum of

\_\_\_\_\_ DOLLARS

being \_\_\_\_\_ months' interest due that date on Titus County Road Machinery Warrant, dated March 15, 1937, Warrant No. \_\_\_\_\_

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
County Judge

On the back of each of said warrants there shall be printed the following endorsement:

For value received, the undersigned contractor hereby transfers, sells and delivers the within warrant, together with the interest coupons annexed, to bearer, without recourse, and the bearer hereof is hereby subrogated to all claims, liens, rights and titles, both at law and in equity, which are or may be secured to such contractor by said warrant, and the contract by authority of which the same was issued; and the bearer hereof is authorized to collect the same and to give full receipt and acquittance therefor.

SERVIS EQUIPMENT COMPANY

BY \_\_\_\_\_

IT IS FURTHER ORDERED that the County Judge and the County Clerk and the County Treasurer are hereby authorized and directed to execute and deliver the hereinbefore described warrants to the Servis Equipment Company, without any further orders of this Court.

IT IS FURTHER ORDERED BY THE COMMISSIONERS' COURT OF TITUS COUNTY, TEXAS:

That to pay the interest on said warrants and create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied out of the Constitutional Road and Bridge Tax, and/or the 15 cents road maintenance tax, against all taxable property in said County for the year 1937, and for each succeeding year while said warrants or any of them are outstanding;

And to pay the interest on said warrants and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of seven cents on each One Hundred Dollars' valuation of taxable property in said County is hereby levied for the year 1937, and the same, or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said warrants or any of them are outstanding.

And there shall be calculated each year while any of said warrants are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, or proportionate part thereof, and a tax at such rate on each One Hundred Dollars' valuation of taxable property in said County within the limits permitted by the Constitution shall be levied, assessed and collected during each of said years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected.

And the taxes so levied and collected shall be applied to said purpose and to no other purpose.

C. T. Neugent County Judge  
 T. J. Stringfellow Comm. Prec. #1  
 W. J. Cody Comm. Prec. #2  
 Ernest Brown Comm. Prec. #3  
 Geo Lunsford Comm. Prec. #4

-----  
 The above minutes read and approved in open court.

\_\_\_\_\_  
 County Judge.

ATTEST:

\_\_\_\_\_  
 County Clerk.