

On this the 23rd, day of February 1937, the Commissioners Court of Titus County, Texas, met in special session at the court house of said county, in the City of Mt. Pleasant, with the following members present to wit: C. T. Neugent, County Judge and County Commissioners, T. J. Stringfellow, W. J. Cody, G. C. Lunsford, when the following proceedings were had to wit:

Motion by T. J. Stringfellow that H. L. Thomas be appointed as guard to oversee the county convicts on the Public Roads of Titus County, which motion was seconded by Commissioner W. J. Cody.

The County Judge put the motion for a vote of the members of said court with the request that as many as favored the motion to vote "Aye" and all those opposed to vote "No". County Commissioners Stringfellow, Lunsford and Cody all voted "Aye" None voted "No" The County Judge declared the motion carried and the order passed.

Motion by T. J. Stringfellow that the application of G. R. Ard, Sheriff of Titus County, Texas, asking that R. L. Thomas be appointed Deputy Sheriff of Titus County, Texas, be in all things approved, which motion was seconded by County Commissioner G. C. Lunsford. The County Judge put the motion for a vote of the members of said court with the request that as many as favored the motion to vote "Aye" and all those opposed to vote "No". County Commissioners Stringfellow, Lunsford and Cody all voted "Aye", None voted "No" The County Judge declared the motion carried and the order passed.

Motion by County Commissioner G. C. Lunsford, seconded by Commissioner T. J. Stringfellow that the Official Bond of R. L. Thomas as Deputy Sheriff of Titus County, Texas, be in all things approved. The County Judge put the motion for a vote of the members of said court with the request that as many as favored the motion to vote "Aye" and all those opposed to vote "No" County Commissioners Lunsford, Stringfellow and Cody all voted "Aye". None voted "No." The County Judge declared the motion carried and the order passed.

FEB. 23rd, 1937.

TO THE HONORABLE COMMISSIONERS COURT OF TITUS COUNTY TEXAS.

I, G. R. Ard Sheriff of Titus County, Texas, do make this application to your honor Mr. R. L. Thomas as Deputy Sheriff over the prisoners while working for the County.

G. R. Ard, Sheriff of Titus Co., Tex.

Subscribed and sworn to before me, this 23rd day of Feb. AD 1937.

Floyd Keith, Clerk District Court, Titus Co., Tex.

On this the 23rd day of February, at a Special Session of the Commissioners Court of Titus County, Texas, came on to be considered the bond of the First National Bank as the County Depository to cover School Funds. The Bond is as follows:

BOND OF COUNTY DEPOSITORY TO COVER SCHOOL FUNDS.

(Original to be filed with the County Clerk and certified copy, or copy bearing original signatures, mailed to State Department of Education, Austin, Texas.)

THE STATE OF TEXAS |
COUNTY OF TITUS |

KNOW ALL MEN BY THESE PRESENTS: That we, The First National Bank, in Mount Pleasant Texas, as Principal, and A. G. Daniel, A. J. Copellar, C. E. Lee, I. N. Williams, and ___ as Sureties, are held and firmly bound unto C. T. Neugent, County Judge of Titus County, Texas, and his successors in office, in the sum of Thirty thousand No/100 Dollars, for the payment of which we hereby bind ourselves and our heirs, executors and administrators, jointly and severally by these presents.

THE CONDITION of the above obligation is such that, whereas the above bounden The First National Bank in Mount Pleasant, Texas, offered the highest bid of interest on daily balances (no per cent) and was, on February 8th, 1937, chosen by the Commissioners' Court as depository of the school funds of Titus County, for the term of two years, beginning February 8th, 1937.

NOW, THEREFORE, if the said The First National Bank in Mount Pleasant, Texas shall safely keep and faithfully disburse the school funds according to law, and pay such warrants as may be drawn on said funds by competent authority, and shall account for them, together with interest thereon at the rate of no per cent per annum, calculated on daily balances, to the Commissioners' Court of said County and to the State Superintendent of Public Instruction, as is required by law, then this obligation shall be void; but otherwise it shall remain in full force and effect.

IN TESTIMONY WHEREOF, witness our hand this February 23rd 1937.

(SEAL)

The First National Bank Mount Pleasant,
Texas, By A. G. Daniel Executive Vice-
Pres. Principal.

Approved in open Commissioners Court,
this Feb. 23rd., 1937.

A. G. Daniel
A. J. Copellar

C. T. Neugent, County Judge.

C. E. Lee
I. N. Williams, Sureties.

(Note: This bond must be in a sum equal to the amount of the Cash Item in the County Permanent School Fund plus the probable fund.)

ENDORSED:

BOND OF DEPOSITORY.

Original to be filed with the County Clerk and copy mailed to the State Department of Education, Austin, Texas.

Name of County: Titus

Name of Depository: First National Bank.

Location of Depository: Mt. Pleasant, Texas.

Filed in the office of county clerk of Titus County, 23d day of February, 1937, at 8 o'clock AM.

After careful consideration by the Commissioners Court, County Commissioner Lunsford made a motion that the bond of the First National Bank of Mt. Pleasant Texas be approved, and that the First National Bank be accepted as the depository of the County School Funds.

The County Judge put the motion for a vote of the Commissioners' Court with the

request that as many as favored it vote "Aye", and those opposed to vote "No". County Commissioners Lunsford, Stringfellow, Cody and Brown all voted "Aye" None voted "No". The County Judge declared the motion carried and the order passed.

On this the 23rd day of February, 1937, came on to be considered the appointing of a depository for the County Funds for the next two years. After careful considerations of the bids offered, the First National Bank of Mount Pleasant, Texas, was selected as the highest bidder. The Following contract was read before the Court:

COUNTY DEPOSITORY PLEDGE CONTRACT:

THE STATE OF TEXAS |
COUNTY OF TITUS |

KNOW ALL MEN BY THESE PRESENTS:

That The First National Bank in Mt. Pleasant, Texas of Mt. Pleasant, Titus County County, Texas, does hereby pledge and deposit the following securities with the Commissioners' Court of Titus County, in the amount of Eighty Three Thousand Four Hundred Twenty Five Dollars upon the terms and conditions and for the purposes hereinafter set forth:

SECURITIES	AMOUNT
1. Federal Farm Mtg. 3% Bonds	\$ 3,800.00
United States Treasury Bond	\$ 10,000.00
2. Federal Farm Mtg. 3 1/4%	\$ 500.00
United States Treasury Bond	\$ 5,000.00
3. Federal Farm Mtg. 3 1/4% Bond	\$ 500.00
Home Owners' Loan Corp Bond	\$ 1,000.00
4. United States Treasury Bond	\$ 350.00
United States Savings Bond	\$ 16,000.00
5. Home Owners' Loan Corp Bonds	\$ 3,225.00
6. Home Owners' Loan Corp. Bonds	\$ 20,000.00
7. Home Owners' Loan Corp. Bonds	\$ 10,000.00
8. United States Treasury Bond	\$ 50.00
9. United States Savings Bonds	\$ 500.00
10. United States Treasury Bond	\$ 1,000.00
11. United States Treasury Bond	\$ 7,500.00
12. Home Owners' Loan Corp. Bonds	\$ 10,000.00
TOTAL	\$ 83,825.00

Signed, sealed and dated this the 18th day of February A. D. 1937.

The conditions of the above contract are such that, whereas, the above bounded pledgor The First National Bank in Mt. Pleasant, Texas, was on the 8th day of February, A. D. 1937, duly and legally chosen by the Commissioners' Court of Titus County, Texas, as County Depository for said county for a period of two years ending sixty days from the time fixed by law for the next selection of a depository, upon its bidding and agreeing to pay the County of Titus interest on daily balances kept in said depository of said County of Titus at the rate of One Fourth of One Per cent per annum, said interest payable monthly.

NOW, THEREFORE, if the above bounden pledgor The First National Bank in Mt. Pleasant, Texas, shall faithfully do and perform all the duties and obligations devolving on it by law as the county depository of Titus County, and shall upon presentation pay checks drawn on it by the county treasurer of Titus County, Texas; shall faithfully keep and account for all funds belonging to the county which are deposited with it under the requirements of Chapter 2, Title 47, Revised Civil Statutes 1926, and amendments thereof, and shall include State funds collected by the tax collector, and shall pay the interest at the time and at the rate hereinbefore stipulated;

and shall, at the expiration of the term for which it has been chosen, turn over to its successors all the funds, property, and other things of value, coming into its hands as depository, then and in that event this contract is to be and become null and void and the securities above shall be returned to the pledgor, otherwise to remain in full force and effect, hereby specially authorizing the Commissioners' Court of Titus County, Texas, to sell at public or private sale, with or without notice to the pledgor, the securities, or any part thereof, and apply the proceeds of sale to the satisfaction of any indebtedness arising by virtue of the violation of any or all the conditions of this contract.

The above provision is given in addition to any remedy the pledgee may have in any suit brought on this contract in any court in this State.

Any suit arising out of or in any way connected with this contract, shall be tried in the County of Titus and State of Texas in any Court therein having jurisdiction of the subject matter thereof.

IN WITNESS of all which we have hereunto set our hands and the First National Bank in Mt. Pleasant, Texas has caused these presents be signed with its name and by its president and attested and sealed with its corporate seal the day and year first above written.

Corporation Seal.

The First National Bank in Mt. Pleasant,
Mt. Pleasant, Texas.

By A. G. Daniel, Executive Vice President, as
Principal.

THE STATE OF TEXAS |
COUNTY OF TITUS |

BEFORE ME, H. E. Wilhite on this day personally appeared A. G. Daniel, Executive Vice-President President of The First National Bank in Mt. Pleasant, Texas, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same as the act and deed of the First National Bank in Mt. Pleasant, Texas a corporation, for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 18th day of February, A. D. 1937.

(SEAL)

H. E. Wilhite, J. P. and Ex officio Notary Public
in and for Titus County, Texas.

NOTE:

1. Article 2547, Revised Civil Statutes, as amended Acts Forty-third Legislature, Regular Session, prescribes character of securities that may be pledged.
2. Securities pledged are to be accepted at their market value and not at their face value.
3. This form of Pledge Contract was prescribed by the Attorney General and should be strictly adhered to.
4. This blank form should be used where it is possible.

ENDORSED:

County Depository Pledge Contract, Titus County.

Made in the sum of \$85,425.00 By The First National Bank in Mount Pleasant, Texas.

Approved in Open Commissioners Court Feb. 23rd, 1937, C. T. Naugant, County Judge, Titus County, Texas.

Approved March 8, 1937. Geo. H. Sheppard, Comptroller.

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The above minutes read in open court and approved.

W. Neugebort
County Judge

ATTEST:

County Clerk.
