

On this the 12th day of January, 1937, at a regular session of the Commissioners' Court, all members present and the County Judge presiding, came on to be considered the matter of approving the application of Rowland Allen for Janitor of the County Court House at a salary of \$56.00 per month, effective 1-13-37. County Commissioner Geo. Lunsford made a motion that the application be approved and County Commissioner T. J. Stringfellow seconded the motion. The County Judge put the motion for a vote of the County Commissioners with the request that as many as favored it vote "Aye" and those opposed to vote "No". County Commissioners Geo. Lunsford, T. J. Stringfellow, Earnest Brown and W. J. Cody all voted "Aye". None voted "No". The County Judge declared the motion carried and the application accepted.

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On this the 12th day of January, 1937 came on to be considered the matter of calling bonds of Refunding Bond Series 1-1936.

Motion made by Earnest Brown and seconded by G. G. Lunsford that the County Judge be authorized to enter into a contract with the J. R. Phillips Investment Company, Houston, Texas to call the bonds of Refunding Bond Series 1-1936 in the amount of \$84,000 which are subject to call. It is to be a part of this agreement that the new refunding are to bear 4½% and to mature as directed by the Commissioners Court. It is further understood and made a part of this agreement that the J. R. Phillips Investment Co., will bear all the expenses incident to such work and that Titus County will not be indebted to the J. R. Phillips Inv. Co., for any services or expenses incurred.

The County Judge put the motion for a vote of the Commissioners Court with the request that as many as favored it vote "Aye" and those opposed to vote "No". County Commissioners G. G. Lunsford, T. J. Stringfellow, Earnest Brown and W. J. Cody all voted "Aye". None voted "No". The County Judge declared the motion carried and the order passed.

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SERVICE AGREEMENT.

STATE OF TEXAS )

COUNTY OF TITUS )

This agreement made and entered into on this 12th day of January, 1937, by and between Titus County, Texas, and the J. R. Phillips Investment Company, WITNESSETH:

Titus County has employed and does hereby employ J. R. Phillips Investment Company for the purpose of furnishing all services necessary and appropriate for refunding Bonds of Refunding Bonds Series I or 1936 in amount of \$84,000.00. The outstanding road bonds bear interest at the rate of 5% per annum payable semiannually, and they are to be refunded into refunding bonds bearing interest at the rate of 4½% per annum payable semi-annually.

This applies to the bonds that are subject to call whether issued by the original road districts or consolidated road districts.

J. R. Phillips Investment Company agree at its own expense to furnish the legal services thereunto necessary and to furnish appropriate proceedings for such refunding and to procure the approval of the records and the refunding bonds by the Attorney General and to have them registered by the Comptroller.

The County agrees to pass appropriate orders therefor and to furnish appropriate certified copies of Court orders and certificates in connection therewith. J. R. Phillips Investment Company will furnish appropriate forms for such orders and copies thereof and appropriate forms for certificates.

It is especially agreed that the Commissioners Court will approve the maturities of the refunding bonds.

J. R. Phillips Inv. Co.  
By F. G. McKinney.

C. T. Neugent, County Judge.

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IN THE MATTER OF BORROWING MONEY TO PAY COUNTY WARRANTS.

Be it remembered that on this the 12th day of January, 1937, the Commissioners Court of Titus County, Texas, met in a regular session at the court house of said County in the City of Mt. Pleasant, Texas, with the following members present to wit:

C. T. Neugent, County Judge and County Commissioners G. C. Lunsford, T. J. Stringfellow, Ernest Brown and W. J. Cody, when the following proceedings were had to wit:

Motion by Commissioner G. C. Lunsford, which motion was seconded by commissioner W. J. Cody, that the commissioners court of Titus County, Texas, make application to the First National Bank in Mt. Pleasant for a loan amounting to \$5,000.00; said amount of money to be paid to the holders of county warrants issued by the County Clerk of Titus County, Texas, upon the Road and Bridge Fund of Titus County.

The County Judge put the motion for a vote of the members of said court with the request that as many as favored the motion to vote "Aye" and all those opposed to vote "No". County Commissioner, G. C. Lunsford, T. J. Stringfellow, W. J. Cody and Ernest Brown all voted "Aye". The County Judge declared the motion carried and the order passed.

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