HE IT REMEMBERED That on the 3rd day of Oct AD 1931 Commissioners Court in Special Called Session with the following officers were present to wit: R.T. Wilbanks County Judge L.O. Bowden Commissioner Pre No 1 L.H. Wilson S.A. Lilly and H.C. Harvey and h.-Walk. Whitaker Clerk of said Court, with the following proceedings were had to wit: On this the 3rd day of Oct AD 1931 some on to be considered by the Commissioners Court of Titus County Texas all members being present the matter of selling three certain Titus Co. Road Bonds each in the principal sum of \$1000.00 and

Whereas, Titus County Texas is the owner of three bonds each in the principal sum of \$1000.00 issued in the year 1919 and known as Titus County Texas Special Rodd Bonds Series # 6 each bearing interest at the rate of 5% per cent per annum payable semi annually on Oct 10th and Apr 10th in each year, as swidenced by Coupons attached to each bond. such bonds issued by Titus County. Texas, and duly signed by J.W. Tabb, County Judge and C.T. Meugent County Clerk and registered by I.H. Hammonds County Treesurer all of Titus County Texas and such bonds being serially numbered 502, 503 and 504 respectively and Whereas. it is necessary and for the best interest of said TitusCounty Texas to sell maid bonds and Whereas, J.B.Reed of Titus County. Texas has agreed to and will purchase said bonds at par with accrued interest same being a fair reasonable end customory price therefor. Now. Therefore, it is ordered by the Commissioners Court of Titus County Texas that for and in consideration of the payment by the said J.B.Reed of the sum of Three Thousand & 00/100 \$5000.00) Dollars in each to Titus County Texas said TitusCounty does bargein sell and convey assign transfer and daliver unto the said J.B.Reed the three Titus County Road Bonds hereinbefore described each in the principal sum of \$1000.00 together with all accrued interest thereon and upon the payment of seid sum of \$3000.00 the County judge of Titus Co., Zexas, and the County Treasurer of said County shall have and they are hereby granted auth ority and ordered to deliver unto the said J.B.Reed the said three bonds. Commissioner Harvey made a motion that the above order be passed and adopted by said Commiss. ioner's Court of Titus County Texas and which was duly seconded by Commissioner Wilson The County judge but the motion before the members of the said Commissioner Court for a vole with a request that as many as favored same to vote aye and those opposed thereto to vote MO all of the Commissioners of said County were present and all voted AYE the County Judge declared the motion earried and the above order passed and adopted, and it is so enacted. IN MATER OF COUNTY BORROWING \$500.00 from First Net'l Bank and aranging for security on same:-

Motioned by Commissioner Wilson Seconded by Commissioner Lilly that the County judge and Treesurer be authorized and empowered to put up one road dist bond Hoad dist # 5