

BE IT REMEMBERED THAT on the 1st day of June at a Special term of the Commissioners Court of Titus County, Texas, with Hon E.I. Lazarus presiding and present were R.F. Wilbanks, H.C. Harvey, L.O. Bowden and John A. Wilson/and W.R. Whitaker Clerk, Commissioners,

 IN THE MATTER OF INVESTING PERMANENT SCHOOL FUNDS;

It appearing to the Commissioners Court of Titus County, Texas, that there is now 7000.00 Dollars, permanent School Funds on deposit in the First Nat'l Bank of Mt. Pleasant, Texas bearing interest at the rate of 2% per annum Commissioner Harvey made the motion seconded by Bowden that said Seven Thousand Dollars, of be invested in Titus County Special Road bonds bearing 5 1/2% interest and maturing in 1932. The bonds to be bought at par and accrued interest said interest being \$6.58 to be paid out of the General School Fund the County Judge put the motion before the Court with the request as many as favored said motion to vote AYE and those opposed to vote NO" all commissioners being present and voting in the affirmative and the County Judge declared the motion carried and the order passed.

IN THE MATTER OF INVESTING SPECIAL ROAD AND INTEREST AND SINKING FUND

It appearing to the commissioners Court of Titus County that there is now in the First Nat'l Bank of Mt. Pleasant, Texas, \$3000.00 dollars, of Special Road interest and sinking fund bearing two per cent interest. Commissioners Harvey made the motion seconded by Commissioner Bowden that said \$3000.00 dollars, be invested in 5 1/2% Titus County Special Road Bonds maturing in 1932 County Judge put the motion before the Court with the request as many as favored said motion vote AYE and those opposed to vote NO" all being present and voting in the affirmative county Judge declared motion carried and declared the motion carried and the order passed.

MT. PLEASANT TEXAS June 1, 1929,

TO THE HONORABLE JUDGE AND COMMISSIONERS COURT TITUS COUNTY TEXAS

Gentlemen:-

For your legally issued \$10,000.00 more or less, and not to exceed \$15,000.00 Road and Bridge warrants, constituting a direct and general obligation of Titus County, Texas, delivered to us in the City of San Antonio, Texas, to bear date of March 15th, 1929, and to be as near as possible in the denomination of \$1,000.00 and bearing interest at the rate of Six (6) per cent per annum and both principal and semiannual interest payable at some Bank or Trust Co., in the City of New York, New York.

We agree to pay you per flat for the above described warrants, provided you pay us the sum of \$100.00.

We further agree to furnish without additional cost to the county the printed warrants, attorneys options, and furnished all necessary blanks and legal procedure ready for execution.

We further agree to prepare and have presented a bill authorizing us to refund these warrants into bonds, said bonds to mature serially in one to forty years or one to thirty years as may suit the convenience of the Court and to bear interest at the rate of Five and one half (5 1/2) per cent. This offer is made subject to our being able to secure the final unqualified

approving opinion of the Honorable John D. McCall of Dallas, Texas and the Commissioners Court agrees to pass and execute such additional orders and certificates as may be deemed necessary by such attorney to establish legality of the warrants in all respects.

Respectfully submitted
 B.F. Dittmar Co., by J.O. Moss Approved and accepted
 this the 1st day of June 1929 by order of the Commissioners Court of Titus County, Texas.
 E.I. Lazarus County Judge.