

BE IT REMEMBERED that there was begun and holden a Special Meeting of the Commissioners Court of Titus County Texas with the following officers present to-wit, Hon. E.L. Myers Judge Commissioners A. J. Luna, W.M. King L.H. Old, G.P. Lindsay and W.E. McClintock Clerk, when the following business was had to-wit:

On this the 6th day of December 1928 at a special meeting of the Commissioners Court of Titus County, Texas regularly considered the matter of further refunding the outstanding indebtedness of Titus County, Texas against the general fund of the County. It, appearing to the court that the present maturity dates of said outstanding county are so arranged that it takes the larger portion of the 25 cent levy to take care of the interest and principal at maturity and does not leave sufficient money to pay the current expenses.

Commissioner Olds made a motion that the outstanding indebtedness of Titus County Funding warrants, dated March 10th 1923 in the sum of \$4000.00 due April 10th 1929 the Titus County Funding Warrants dated May 10th 1923, and due \$2000.00 annually for the years of 1930 to 1934 both inclusive in the aggregate sum of \$15000.00 and the Titus County Funding Warrants, dated January 1921 in the amount of \$6,500.00 all be refunded so as to mature at dates which will be more advantageous to the County. The County Judge put the motion before the court with the request that as many as favored the motion to vote aye and those opposed to vote No. all members of the court being present and voting in the affirmative the County Judge declared the motion carried and the order passed.

The Refunding to be made on the same basis of the Thirty Thousand issue Burt and Co to pay the accumulated interest on the new warrants and the County to pay the interest on the now outstanding warrants to date of exchange.

The Above and foregoing Minutes read and approved in open court this the 6th day of Dec AD 1928.

E. L. Myers
Judge County Court Titus County Texas

Attest

Clerk