



to the holders of said indebtedness funding bonds for the purpose of funding said outstanding warrants and scrip;

And it further appearing affirmatively to the Court that under the provisions of H.B. No. 658, being a special road law for Titus County, enacted by the 39th, Legislature at its regular session in 1925, the Commissioners Court of Titus County, is authorized and empowered to fund any and all indebtedness lawfully incurred for road and bridge purposes prior to March 1st, 1925, whether the same be current, funding or simple contract debts, and whether issued in the forms of warrants or otherwise, into bonds of Titus County, and to provide for the levy of an annual tax upon all the property within the County to provide for interest and sinking fund for the payment thereof; and further provides that it shall not be necessary to submit the issuance of said funding bonds to a vote of the property taxpayers of said County,;

It is therefore considered, ascertained and adjudged by the Court that the indebtedness represented by the hereinafter listed and described warrants and scrip was lawfully incurred against Titus County for road and bridge purposes prior to March, 1st, 1925, and that at the same time each item of said indebtedness was incurred a tax was levied for the payment thereof, and any interest thereon in all respects as required by the constitution and laws of Texas, and that it is advisable and to the best interest of said County that said indebtedness should be funded by the issuance of funding bonds as provided in the hereinbefore described special law to which reference is here made; and that said indebtedness is duly evidenced by warrants and scrip of said County described as follows; to-wit;

TITUS COUNTY  
ROAD AND BRIDGE INDEBTEDNESS

TO BE REFUNDED

Road and Bridge Indebtedness Refunding Warrants; Issued to First National Bank of Mt. Pleasant, or bearer, payable at office of County Treasurer, Mr. Pleasant, or at Hanover National Bank New York, City N.Y.

Order passed Jan. 5, 1921, recorded in Book, pages 61 at seq, Dated January 5, 1921, bearing 7% interest payable January and June 5th, original issue \$8,862.88 in denomination of \$500 each, except No. 1 for \$362.88 issued for Road & Bridge purposes,

WARRANT NOS.	DATE OF MATURITIES	AMOUNT
21 to 24	March 15, 1926	2000.00
25 to 28	March 15, 1927	2000.00
29 to 32	March 15, 1928	2000.00
33 to 36	March 15, 1929	2000.00
37 to 39	March 15, 1930	1000.00

OUTSTANDING \$9,000.00

Road and Bridge purposes;

Issued to Smith Brothers, bearing 7% interest, payable April and October, 10th, at office of County Treasurer of Titus County, Texas, or at Hanover National Bank, New York City, N.Y.

Order passed and Warrants dated October 10, 1921, Original issue 20,000, Denomination \$500 each,

WARRANT NOS.	DATE OF MATURITIES	AMOUNT
10 to 12	April 10, 1926	1500.00
13 to 15	April 10, 1927	1500.00
16 to 18	April 10, 1928	1500.00
19 to 21	April 10, 1929	1500.00
22 to 24	April 10, 1930	1500.00
25 to 27	April 10, 1931	1500.00
28 to 30	April 10, 1932	1500.00
31 to 32	April 10, 1933	1000.00
33 to 34	April 10, 1934	1000.00
35 to 36	April 10, 1935	1000.00
37 to 38	April 10, 1936	1000.00
39 to 40	April 10, 1937	1000.00

## OUTSTANDING \$15,500

Issued to Bearer for Road and Bridge purposes and payable at Hanover National Bank, New York, N.Y. or at the office of County Treasurer, Mt. Pleasant, Texas, bearing 7% interest, payable November and May 15th, Order passed December 8, 1924, recorded in Book 4, pages 284 et seq, dated Dec. 15, 1924, original issue \$8340.88 in denomination of \$500 each, except No. 1 for \$340.88.

WARRANTS NOS.	DATE OF MATURITIES	AMOUNT
1	May 15, 1925	340.88
2	May 15, 1926	500.00
3	May 15, 1927	500.00
4	May 15, 1928	500.00
5	May 15, 1929	500.00
6	May 15, 1930	500.00
7	May 15, 1931	500.00
8	May 15, 1932	500.00
9, 10	May 15, 1933	500.00

WARRANT NOS.	DATE OF MATURITY	AMOUNT
11, 12	May 15, 1934	1000.00
13, 14	May 15, 1935	1000.00
15, 16	May 15, 1936	1000.00
17, _	May 15, 1937	500.00

OUTSTANDING -- \$8,340.88

All the foregoing described warrants aggregating \$32,840.88

NOW, THEREFORE, BE IT ORDERED BY THE COMMISSIONERS,  
COURT OF TITUS COUNTY, TEXAS?

1.

That funding bonds of said County called Titus County ROAD AND BRIDGE FUNDING BONDS, SERIES 1, 1925; be issued under and by virtue of the constitution and laws of the State of Texas, and particularly H.B. No. 628, enacted by the 39th, Legislature at its regular session in 1925, same being Titus County Special Road Law, in the amount of Thirty Two Thousand Eight Hundred Forty and 88/100 (\$32,840.88) Dollars, for the purpose of funding and cancelling, and in lieu of a like amount of indebtedness lawfully incurred against Titus County for Road and Bridge purposes prior to March 1st, 1925, evidenced by the hereinbefore described warrants and scrip heretofore issued by said County, and which warrants and scrip are to be surrendered and canceled and the road and bridge funding bonds hereby authorized issued to the holder or holders in lieu hereof, and that exchange of said funding bonds be made for said warrants and scrip, which exchange may be made all at one time or in parcels or installments.

11.

Said funding bonds shall be numbered consecutively from one (1) to thirty three (33) inclusive, shall be of the denomination of \$1000 each except Bond No. 1 which shall be in the denomination of \$840.88 aggregating Thirty Two Thousand Eight Hundred Forty and 88/100 Dollars (\$32,840.88) They shall be dated April 15, 1925, and shall become due and payable serially in their numerical order as follows;

BOND NUMBERS	DATE OF MATURITY	AMOUNT
1	April 15, 1927	\$840.88
2	April 15, 1929	1000.00
3	April 15, 1931	1000.00
4	April 15, 1933	1000.00

5	April 15, 1936	1000.00
6	April 15, 1937	1000.00
7	April 15, 1939	1000.00
8	April 15, 1940	1000.00
9	April 15, 1941	1000.00
10	April 15, 1942	1000.00
11	April 15, 1943	1000.00
12	April 15, 1944	1000.00
13	April 15, 1945	1000.00
14	April 15, 1946	1000.00
15	April 15, 1947	1000.00
16	April 15, 1948	1000.00
17	April 15, 1949	1000.00
18	April 15, 1950	1000.00
19	April 15, 1951	1000.00
20	April 15, 1952	1000.00
21	April 15, 1953	1000.00
22	April 15, 1954	1000.00
23	April 15, 1955	1000.00
24	April 15, 1956	1000.00
25	April 15, 1957	1000.00
26	April 15, 1958	1000.00
27	April 15, 1959	1000.00
28	April 15, 1960	1000.00
29	April 15, 1961	1000.00
30	April 15, 1962	1000.00
31	April 15, 1963	1000.00
32	April 15, 1964	1000.00
33	April 15, 1965	1000.00

111.

Said Bonds shall bear interest at the rate of  $5\frac{1}{2}\%$  per annum, payable April 15th, 1926 and semi-annually thereafter on October 15th, and April 15th, of each year, which interest shall be evidenced by coupons attached to each of said bonds. The principal and interest of said bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bonds or proper coupons at the Hanover National Bank of New York, N.Y.

lv.

Said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of said County and the seal of the Commissioners Court shall be impressed upon each of the, the fac-simile signature of the County Judge and the County Clerk may be lithographed or printed upon the interest coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

v.

The form of said bonds shall be substantially as follows;

Follows;

No \_\_\_\_\_

\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TEXAS

COUNTY OF TITUS  
 TITUS COUNTY ROAD AND BRIDGE FUNDING BOND  
 SERIES ONE OF 1925

Know all men by these presents that the County of Titus in the State of Texas, for value received acknowledges itself indebted to and hereby promises to pay to bearer on the 15th, day of April 19\_\_\_\_ the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America with interest thereon from the date hereof at the rate of 5 $\frac{1}{2}$ % per annum, interest payable on April 15th, 1926 and semi-annually thereafter on October 15th, of each year, principal and interest payable upon presentation and surrender of bond or proper coupon at the Hanover National Bank of New York, N.Y. and said Titus County, Texas, is hereby held and firmly bound, and its full faith and credit and all taxable real and personal property in said County are hereby pledged for the prompt payment of the principal of this bond and the interest thereon as it matures.

This bond is one of a series of thirty three (33) bonds, numbered consecutively from 1 to 33, inclusive, of the denomination of \$1000 each, except number one which bond is for \$840.88 aggregating \$32,840.88 and is issued for the purpose of funding and cancelling, and in lieu of, a like amount of indebtedness lawfully incurred against Titus County, for Road and Bridge purposes prior to March 1st, 1925, under and by virtue of the constitution and laws, of the State of Texas, and particularly H.S. No. 638 enacted by the 39th, Legislature at its regular session in 1925, being Titus County Special Road law, and in pursuance of an order passed by the Commissioners Court of said County on the 17 day of April 1925, which order is of record in Book \_\_\_\_\_ at pages \_\_\_\_\_ et seq. of the Minutes of said Court.

The date of this bond, in conformity with the order above mentioned, is the 15th day of April, 1925.

And it is hereby certified and recited that the issuance of this bond and the series of which it is part is duly authorized by law and that all acts, conditions and things required to be done precedent to and in the issuance of this bond and of the series of which it is a part have been properly done and performed and have happened in regular and due time, form and manner, as required by law and that the total indebtedness of Titus County, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

In witness whereof the County of Titus by its Commissioners Court has caused its corporate seal to be affixed hereto and this bond to be signed by its County Judge, counter signed by its County Clerk and registered by its County Treasurer, and the interest coupons hereto attached to be executed by the lithographed fac-simile signatures of the County Judge and County Clerk, as of the 15th, day of April, 1925,

\_\_\_\_\_  
 County Judge.

Countersigned;

\_\_\_\_\_  
 County Clerk

Registered;

\_\_\_\_\_  
 County Treasurer.

VI.

The form of coupons to be attached to said bonds shall be substantially as follows;

No. \_\_\_\_\_

\$27.50

On the 15th, day of \_\_\_\_\_ 19\_\_\_\_ The County of Titus, Texas, promises to pay to bearer at the Hanover National Bank, New York, N.Y. the sum of Twenty Seven Dollars and Fifty Cents (\$27.50) in lawful money of the United States of America, being six months interest on Titus County Road and Bridge Funding Bond No. \_\_\_\_\_ and dated April 15th, 1925.

\_\_\_\_\_  
County Judge

\_\_\_\_\_  
County Clerk

VII.

The following certificate shall be printed on the back of each bond:

OFFICE OF COMPTROLLER  
STATE OF TEXAS.....

I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law and that he finds that it has been issued in conformity with the constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Titus County, Texas, and said bond has this day been registered by me.

Witness my hand and seal of office at Austin, Texas, this \_\_\_\_ day of \_\_\_\_ 1925.

\_\_\_\_\_  
Comptroller of public Accounts  
of the State of Texas.

VIII.

It is further ordered by the Commissioners Court of Titus County, Texas, that to pay the interest on said bonds and to create a sinking fund sufficient to discharge them at maturity, a tax of  $7\frac{1}{2}$  cents on each one hundred Dollar valuation of taxable property in said County shall be annually levied on said property and annually assessed and collected until said bonds and interest thereon are paid, and said tax is here now levied for the year 1925 and for each succeeding year while said bonds or any of them are outstanding and the same shall be assessed and collected for the current year and annually thereafter, or so much thereof as may be necessary, and applied to the purpose named. The respective tax levies heretofore made by the Commissioners Court of this County in payment of the indebtedness hereby funded are hereby ratified and confirmed and brought forward and consolidated into this consolidated order.

IX.

It is further ordered that the County Judge of this County shall be authorized to take and have charge of said bonds pending their investigation by the Attorney General and registration by the Comptroller of public Accounts, and shall also have authority to exchange the same, either all at one time or in installments, with the holders of the hereinbefore described warrants and scrip.

\_\_\_\_\_  
E. L. Myers  
County Judge.

\_\_\_\_\_  
W. M. King  
Commissioner Precinct No. 3.

\_\_\_\_\_  
J. T. Cameron  
Commissioner Precinct No. 4.

\_\_\_\_\_  
C. P. Lindsay  
Commissioner Precinct No. 1.

\_\_\_\_\_  
A. J. Luna  
Commissioner Precinct No. 3.

THE STATE OF TEXAS  
 COUNTY OF TITUS...

I, the undersigned Clerk of the County Court and Ex-Officio Clerk of the Commissioners Court of Titus County Texas, hereby certify that the foregoing is a true and correct copy of an order passed by the Commissioners Court of said County at a regular term of said Court on the 17 day of April A.D. 1925, and that all of the members of said Court were present when said order was passed, as the same appears of record in Book \_\_\_\_\_ pages \_\_\_\_\_ et seq., of the Minutes of said Court.

(SEAL) Given under my hand and seal of office this 17th, day of April 1925.

W.E. McClintock  
 Clerk of the County Court and Ex-officio  
 Clerk of the Commissioners'  
 Court of Titus County, Texas.

IN THE MATTER OF EXECUTING A RELEASE TO DEED OF TRUST

On this the 17th day of April AD 1925, came on to be considered the matter of executing a release of a deed of trust executed by Mo A. Harria dated December 17th 1883 to L.D. Panther Trustee for the benefit of Titus County which deed of Trust is shown to be recorded in Book B on pages 191 to 195 of the Deed of Trust Recorded of Franklin County Texas the same having been re-filed and recorded in Book 16 on page 162 Deed of Trust Records of Franklin County Texas.

It appearing that said deed of trust was given on 320 acres more or less of the Albert Emanuel survey and was given to secure the payment of a certain promissory note for the sum of \$200.00 payable to L.D. Panther, County Treasurer, and his successors in office, and due on or before January 1st 1890.

It being shown to this court that said note was paid to said L.D. Panther as County Treasurer of Titus County on July 16th 1891,

It is the opinion of this court that the lien on said land should be released. It is therefore ordered that the County Judge of Titus County, THIS, be empowered to execute such release and he is hereby appointed and directed to execute and deliver unto Mo A Harria or to his assigns a release of any and all liens created by virtue of said deed of trust.

Commissioner Cameron made a motion Seconded by Commissioner Luna to pass said order. The County Judge put the motion before the court with the request that as many favored said motion to vote "AYE" all opposed to vote "NO" All voted "AYE" the County Judge declared the motion carried and the order passed.

