BE IN REMEMBERED THAT ON THIS the 17th day of April AD 1925, there was begun and holden a Decial Term of the Commissioner's court of Titus County Taxas, with the following efficers present to wit;

Commissioner's King Lune Cameron and Lindsay and Judge E.L. Lyers and M.E. McClintook Clerk when the following proceedings were had to-wit;

WARRANTS PUNDED WITH BONDS

THE STATE OF TEXAS

On this 17th, dak of April 1925, the Commissioners Court of Titus County, Texas, was convened in regular session at the regular meeting place thereof at the Court, House in Mt. Pleasant, Texas, all the members of said Court, vis;

E. L. Myers, County Judge R. Lindsey, Commissioner Precinct No. 1
A.J. Luna, Commissioner Precinct, No. 2 W.M Zing, Commissioner Precinct No. 3
J.T. Cammerson, Commissioner Precinct No. 4. W.E. McClintock, County Clerk,
being paresent and passed the following order;

It appearing affirmatively to the Court that there are certain warrants and sorip cutstanding and unpaid constituting lawfuly indebtedness against Titue County, Texas, heretofore lawfully incurred for road and Bridge purposes prior to March, lat. 1925;

And it further appearing affirmatively to the Court that the issuance of the werrants and sorip Bereinafter described or in the issuance of Warrants in lieu of which the bonds hereinafter described were issued evidenceing the expenditure of Two Thousand \$2000) Dollars or more, the contract furnishing the basis for such expenditure was submitted to competitive bids after prior natice of publication as required by the laws then in force with &eference thereto, including Chapter 177. Acts, of the regular session of the 38th, Legislature, except where any one of said Warrants represents the agggregate amount of separate and independent contracts of purchases of materials and the performance of labor, such warrants being issued to cover the aggregate total; and it further appearing that it the issuance of each of the warrants and scrip herein refunded evidencing the expenditure of less than Two Thousand (\$2000) Dollars and more than Five Hundred (\$500) Dollars, the contract furnishing the basis of said expenditure was first submitted to competitive bids and said contract was awarded upon competitive bids in each instance at a regular term of the Court, Excepting those instances where said warrants and script represent expenditures for work done inder the immediate supergision of the Commissioners Court and to be paid for by the day:

And it further appearing affirmatively to the Court that the indebtedness represented by all of said warrants and scrip was lamfally incurred against said County for Road and Bridge purpases prior to March 1st, 1925, and that the same was in due Course sudited, approved and allowed and ordered paid by the Commissioners Court of said County and that at the same time a tax was levided in payment thereof:

And it further appearing affirmatively to the Court that it is adivisable to extend the time of payment of said indebtedness and in consideration of such extensions of the time of payment, to pay interest thereon as hereinafter provided, and to issue

to the holders of said indebtedness funding bonds for the purpose of funding said outstanding warrants and scrip;

And it further appearing affirmatively to the Court that under the provisions of M.B. No. 658, being a second read law for Titus County, enacted by the 59th, Lagislature at its regular session in 1925, the Commissioners Court of Titus County, is authorised and empowered to fund any and all indebtedness lawfully incursed for read and bridge purposes prior to March 1st, 1925, whether the same be current, funding or simple contract debts, and whether issued in the forms of warrants or otherwise, into bonds of Titus Sounty, and to provide for the levy of an annual tax upon all the property within the County to provide for interest and sinking fund for the payment thereof; and further provides that it shall not be necessary to submit the issuance of said funding bonds to a vote of the property tax-payers of said County.:

It is therefore considered, ascertained and adjudged by the Court that the indebtedness represented by the hereinafter listed and described warrants and scrip was lawfully incurred against Titus County for road and Bridge purposes prior to March, lst, 1925, and that at the same time each item of said indebtedness was incurred a tax was levied for the payment thereof, and any interest thereon in all respects as required by the constitution and laws of Texas, and that it is savieable and to the best interest of said County that said indebtedness should be funded by the issuance of funding bonds as provided in the hereinbefore described special law to which reference is here made; and that said indebtedness is duly evidenced by warrants and scrip of said County described as follows; to-wit;

TITUS COUNTY ROAD AND BRIDGE INDESTEDNESS

TO UZ REFUNDED

Road and Bridge Indebtedness Refunding Warrants; Issued to First Mational Sank of Mt.

Pleasant, or bearer, payable at office of County Tseasurer, Mr. Pleasant, or at Hanover
Mational Bank New York, City N.Y.

order passed Jan. 5, 1921, recorded in Book. pages 61 at seq. Dated January 5, 1921, bearing 7% interest payable January and June 5th, original issue \$8,862.88 In denomination of \$500 each, except No. 1 for \$362.88 issued for Road & Bridge purposes,

WARRATT NOS.	DATE OF MATURITIES	•	ALCOUNT
21 to 24	March 15, 1926		2000.00
25 to 28	Harch 15, 1927		2000.00
29 to 32	March 15, 1928		2000.00
33 to 36	March 15, 1939		2000.00
37 to 38	March 15, 1930		1000.00

OUTSTANDING \$9.000.00

Road and Bridge pupnoses:

Issued to Smith Brothers, bearing 7% interest, payable April and Cotober, 10ty, at office of County Teeasurer of Titus County, Texas, or at Hanover National Bank, New York City, N.Y.

Order passed and Warrants dated October 18, 1921, Orginal issue 20,000, Denomination \$500 each,

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OUTSTAIDING \$15.500

Issued to Bearer for Road and Bridge purposes and payable at Nanover National Sank, New York, N.Y. or at the office of County Transurer, Mt. Plessant, Texas, bearing 7% interest, payable November and May 15th, Order passed December 8, 1924, recorded in Book 4, pages 284 et seq, dated Dec. 15, 1924, original issue \$8340.88 in denomination of \$600 each, except No. 1 for \$340.88.

	WARRANTS BOS.	DATE OF LATURITIES May 15, 1925	AMOUNT 340.88
	2	May 15, 1926	500.00
	3	May 15, 1927	500,00
	4	May 15, 1928	500.00
	5	May 15, 1929	500.00
	6	May 15, 1930	500.00
	7	May 15, 1931	500.00
	8	May 15, 1932	500.00
	9, 10	May 15, 1933	500.00
	WARRANT NOS.	DATE OF MATURITY NAY 15, 1934	AMOUNT 1000.00
	13,14	May 15, 1936	1000.00
	15,16	May 15, 1936	1000.00
ė.	17, _	May 15, 1937	500.00
•			

OUTSTANDING -- \$8.340.88

All the foregoing described warrants aggregating \$32,840.88

NOW, THEREFORE, BE IT ORDERED BY THE CONSISSIONERS, COURT OF TITUS COUNTY, TEXAS?

1.

That funding bonde of said County called Titus County ROAD AND SRIDGE FUNDING BONDS, SURIES 1, 1925; be issued inder and by virtue of the constitution and laws of the State of Texas, and particularly H.S. No. 626, exacted by the 39th, Regislaturs at its regular secsion in 1925, same being Titus County Special Boad Law, in the amount of Thirty Two Thousand Eight Hundred Forty and 88/100(\$32,840.88) Dollars, for the purpose of funding and cancelling, and in lieu of a like amount of indebtedness lawfully incurred against Titus County for Road and Bridge purposes prior to March lat, 1925, evidenced by the hereinbefore described warrants and scrip heretofore issued by said county, and which warrants and scrip are to be surrendered and canceled and the road and bridge funding bonds hereby authorized issued to the holder or holders in lieu hereof, and that exchange of said funding bonds he made for said warrants and scrip, which exchange may be made all at one time or in parcels or installments.

and funding bonds shall be numbered consecutively from one (1) to thirty three (33) inclusive, shalk be of the denomination of \$1000 each except Bond No. 1 which shall be in the denomination of \$840.88 aggregating Thirty Two Thousand Hight Hundred Forty and 88/100 Bollars \$32,840.88) They shall be dated April 15, 1925, and shall become due and payable serially in their numbrical order as follows:

1 CHESTAUM CHOE	DATE OF MATURITY April 15, 1927	**	AMOUNT \$840.86
2	April 15, 1929		1000.00
3	April 15, 1931		1000.00
4	April 15, 1933		1000.00

		•
.	April 15, 1935	1000.00
6, , ,	April 15, 1957	1000.00
•	April 15, 1939	1000.00
8 (10 € 10 € 10 € 10 € 10 € 10 € 10 € 10	April 15, 1940	1000.00
9	Aprel 15, 1941	1000.00
10 1	April 15, 1942	1000.00
11 .	April 15, 1943	1000.00
18	April 18, 1944	1000.00
15	April 15, 1945	1000.00
14	April 15, 1946	1000.00
15	April 15, 1947	1000.00
16	April 15, 1948	1000.00
17	April 15, 1949	1000.00
18	April 15, 1950	1000.00
19	April 15, 1951	1000-00 '
20	April 15, 1952	1000.00
21	April 15, 1953	1000.00
28	April 15, 1954	1000.00
23	April 15, 1955	1000.00
24	April 15, 1956	1000.00
25	April 15, 1957	1000.00
26	April 15, 1958	1000.00
27	April 15, 1959	1000.00
26	April 15, 1960	1000.00
29	April 18, 1961	1000.00
30	April 15, 1962	1000.00
51	April 16, 1965	1000.00
32	April 15, 1964	1000.00
35	April 15, 1965	1000.00
	. 111.	

Said Bonds shall bear interest at the rate of 5 per annum, payable April 15th, 1926 and semi-annually thereafter on October 15th, and April 15th, of each year, which interest shall be evidenced by coupons attached to each of said bonds. The principal and interest of said bonds shall be payable by lawful money of the United States of America upon presentation and surrender of bonds or proper coupons at the Hanover National Bank of Naw York, N.T.

Said bonds shall be signed by the County Judge, countersigned by the County
Clerk and registered by the County Tweasurer of said County and the seal of the Countiesioners
Court shall be impressed upon each of the, the fac-simile signature of the County Judge and
the County Clerk may be lithographed or printed upon the interest coupons attached to said
bonds, and shall have the same effect assif they had been signed by them.

The form of said bonds shall be substentially as follows; Follows;

UNITED STATES OF AMERICA
STATE OF TEXAS

COUNTY OF TIPUS

TITUS COUNTY ROAD AND BRIDGE PUMDING BOND

SERIES ONE OF 1925

. Enow all men by these presents that the County of Titus in the State of Texas, for value received acknowledges itself indebted to and hereby promises to pay to bearer on the 15th, day of April 19______the sum of

ONE THOUSAND DOLLERS

in lawful money of the United States of America with interest thereon from the date hereof at the rate of 51% per annum, interest payable on April 15th, 1926 and semi- annually thereafter on Ootober 15th, of each year, principal and interest payable upon presentation and surrender of bond or proper coupon at the Hanover Bational Bank of New York, B.Y. and said Titus County, Texas, is hereby held and firmly bound, and its full faith and credit and all tamable real and personal property in said County are herebypledged for the prompt payment of the principal of this bond and the interest thereon as it matures.

This bond is one of a series of thirty three (33) bonds, numbered consecutively from 1 to 33, inclusive, of the denomination of \$1000 each, except number one which bond is for \$840.88 aggregating \$32,840.88 and is issued for the purpose of funding and cancelling, and in lieu of, a like amount of indebtsdness lawfully incurred against Titus County, for Road and Bridge purposes prior to March 1st, 1,25, under and by virtue of the constitution and laws, of the State of Texas, and particularly H.3. No. 638 enacted by the 39th, Legislature at its regular session in 1925, being Titus County Special Road law, and in pursuance of an order passed by the Commissioners Court of said County on the 17 day of April 1925, which order is of record in Book & ________ at pages _______ et seq. of the Minutes of said Court.

The date of this bond, in conformit, with the order above mentioned, is the 15th day of April, 1925.

and it is hearby certified and recited that the issuance of this bond and the series of which it is part is duly authorised by law and that all acts, conditions and things required to be done president to and in the issuance of this bond and of the series of which it is a part have been properly done and performed and have haprened in reular and due time, form and manner, as required by law and that the total indebtedness of Titua County, including the entire series of bonds of which this is one, does not baceed any constitutional or statutory limitation.

In witness whereof the County of Titus by its Commissioners Court has casued its corporate seal to be affixed horeto and this bond to be signed by its County Judge, counter signed by its County Clerk and registered by its County Treasurer, and the interest coupons hereto attached to be executed by the lithographed fac-simile signatures of the County Judge and County Clerk, as of the 15th, day of April, 1985.

County Judge.

			County J
untersigned;	,		
County Clerk		•	
istered;			
Inty Tracqueer.			

The form of ocupons to be attached to said bonds shall be substantially as

Tollows; \$27.50

W1.

On the 15th, day of _______ The County of Titus, Texas, promises to pay to bearer at the Hanover Mational Bank, New York, N.Y. the sum of Twenty Seven Bollars and Fifty Cents (\$27.50) im lawful money of the United States of America, being six months interest on Titus County Road and Bridge Funding Bond No. _____ and dated April 15th, 1925.

County Judge

County Clerk

V11.

The following certificate shall be printed on the back of each bond;
OFFICE OF COMPTROLLER

\$
STITE OF TRIAS.....

I hereby certify that there is on file end of record im my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as sequired by law and that he finds that it has been issued in conformity with the constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Titus County, Texas, and said bond has this day been registered by me.

Witness my hand and seal of office at Austin, Texas, this ____day of _____

1925.

Comptreller of public Accounts of the State of Texas.

¥111.

It is further ordered by the Commissioners Court of Titus County, Texas, that te pay the interest on said bonds and to create a sinking fund sufficient to discharge them at maturity, a tax of 7% cents on each one hundred Dollar valuation of taxable property in said County shall be annually levied on said property and annually assessed and collected until said bonds and interest thereon are paid, and said tax is here now levied for the year 1925 and for succeeding year while said bonds or any of them are outstanding and the same shall be assessed and collected for the current year and annually thereafter, or so much thereof as may be necessary, and applied to the purpose named. The respective tax levies heretofore made by the Commissioners Court of this County in payment of the indebtedness hereby funded are hereby ratified and confirmed and brought forward and consolidated into this consolidated order.

1X.

, it is further ordered that the County Judge of this County shall be authorised to take and have charge of said bonds pending their investigation by the Attorney General and registration by the Comptroller of public Accounts, and shall also have authority to exchange the same, either all at one time or in installments, with the holders of the hereinbefore described warrants, and sorip.

R L Myers County Judge.

C.P. Lindsey
Completener Precinct No. 1.

Commissioner Precinct No. 3.

Commissioner Precinct No. 3.

J.T. Cameron Complisioner Precinct No. 4. THE STATE OF TEXAS

I, the undersigned Clerk of the County Court and EX-Officia Clerk of the Commissioners Court of Titus County Texas, hereby certify that the foregoing is a true and correct copy of an order passed by the Commissioners Court of said County at a regular term of said Court on the 17 day of April A.D. 1925, and that all of the members of said Court were present when said order was passed, as the same appears of record in Book pages et seq., of the Minutes of said Court.

(SEAL) Given under my hand and seel of office this 17th, day of April 1925.

W.E. McClintock
Clark of the County Court and Ex-efficie
Clerk of the Commissioners'
Court of Titus County, Texas.

IN THE MATTER OF EXECUTING A RELEASE TO DEED OF TRUST

On this the 12th day of April AD 1925, came on to be considered the matter of executing a release of a deed of trust executed by Mo A.Harris dated.

December 17th 1883 to L.D.Fanter Trustee for the benefit of tritus (county which deed of Trust is shown to be recorded in Book B on pages 191 to 195 of the Deed of Trust Recorded of Pranklin County Texas the same having b an re-filed and recorded in Books 16 of page 162 Deed of Trust Records of Franklin County Texas.

It appearing that said deed of trust was given on 320 acres more or less of the Albert guardel survey and was given to secure the payment of a certain promisecry note for the sum of \$200.00 payable to L.D.Panther, County Treasurer, and his successors in office, and due on or before January let 1890.

It being shown to this court that said not e was paid to said L.D. Fanther as County Treasurer of Titus County on July 18th 1891,

It is the opinion of this court that the lien on said land should be released. It is therefore ordered that the County Judge of Titue County, THIS, be empowered to execute such release and he is hereby appointed and directed to execute and deliver unto No. Harrie or to his assigns a release of any and all liens ereated by virtue of said deed of trust.

Commissioner Cameron made a motion Seconded by Commissioner Luna to pass said erder AC the County Judge put the motion before the court with the request that as many favored said motion to vote "ATE" all opposed to vote "HO" All voted "AYE" the County Judge declared the motion sarried and the order passed.

IN THE MATTER OF ADVANCING MONEY TO TAX ASSESSOR

On this the 17th day of april Commissioner Cameron made a motion second by Commissioner Lindeay to advance John T.Beftwich Tax Assessor of Titus County \$200.00 for services rendered as Tax Assessor, to be paid out of the Jury Fund. the County Judge put the Motion before the Court with the request that as many as favored said motion to vote "AYE" all opposed to yote "MO" Commissioner's Luna Cameron Lindsay and King all vets "AYE" if The County Judge declared the motion carried and the order passed.

TH THE MATTER OF ALLOWING ACCOUNTS.

On this the 17th day of April AD 1925, Commissioner Luna Made a motion second by Commissioner King to allow all accounts as listed in Minutes of accounts allowed in Vol 5 pages _____ The County Judge put the Motion before the court with the request that as many favored said motion to vote "AYE" and those opposed to vote MO. Commissioners King Luna Lindeay and Cameron all voted AYE the County Judge declared the Motion carried and the order passed.