## IPRCIAL PRB. TRRNAD 192

Do it remembered that was begun and holden a Special T<sub>g</sub>rm of the Commissioners Court of Titus County T<sub>g</sub>ras on the 27th day of FERRUARY AD. 1925, with the following efficers present to-wit, Honorable E.L.-wers Judge and presiding thereof, J.T.O<sub>g</sub>meron W.M.King, A. J. Luna, and G.P. Lindeay Commissioners, and W.E. McClintock Clerk When the following proceedings were had to-wit:

IN THE MATTER OF CONVERTING OUTSTANDING HOAD AND BRIDGE MAR REFUNDING WARRANTS
INTO BONDS...

On this the 27th day of February the same being a special session of the Commissioner's Court of Titus County Texes the matter of converting the outstanding read and bridge refunding warrants into bonds so as to extend the time of payment of the indebtedness evidenced by said warrants over a longer period of time and to reduce the interest on said indebtedness Commissioner Cameron made a motion second by Commissioner Luna to accept the contract of H.C.Burt and Company this day assouted and recorded in the minutes of the Commissioner's Court records to which reference is here made for a better description of the terms of said contract.

The County Judge put the motion with the request that as many as favored the motion to vote "AYE" all opposed to vote "EO" Cameron Luna Lindsay and King all voted "AYE" and the county Judge declared the motion married and the order passed.

MOUNT PLEASANT TEXAS
PERGURY 27th 1925.

TO THE HONORABLE COUNTY JUDGE
AND COM. IBS IONERS' COURT OF
TITES CHINTY TRIAS.

(CONTRACT BRING AS POLLOWS)

We will undertake to have introduced in the Legislature a bill to authorise the Commissioner's court of Titus County to issue thirty-six thousand dollars (\$36,000) of bonds, in order to refund the same amount of raod and bridge warrants now outstanding.

The Commissioners court of Titus County agrees to order the issuance of these bonds within thirty days after the above mentioned bill becomes a law. The bonds will bear interest at the rate of Five and one half per cent (5%) per annum payable semi-annually in denominations of five hundred dollars (\$500.00) each, and will mature one Thousand dollars (\$1000.00) annually beginning in the year nineteen hundred thirty (1930), and continuing to the year nineteen hundred sixty-five (1965) both inclusive.

After the above sentioned bill becomes law we willprepare without expense to the County all necessary proceedings to be had incident to and in the issuance of the bonds we will produce the option of the Attorney-General and of a well recognised bond attorney subject to whose approving opinion this offer is made we will furnish you with lighographed bonds at our expense.

When ready for delivery the bonds will be deposited with the Comptroller at Austin to be helf by him and delivered to us in equal amounts as we deliver the warrants as par for par.

We agree to take up the autetending warrants as rapidly as practicable or at maturity if not available before at a price not to exceed par, the County to pay us the difference between the scorned interest on the warrant and that on the bond as we take them up.

Respectfully

H.C. Burt and Co

By Hugh F. MoElroy

'By motion of Commissioner J.T.Cgmeron Precinct # 4, seconded, by Commissioner A.J.Luna, Precinct # 2 the above proposal is accepted by a vote of four votes for and none against the motion Ex

> E.L. Hyers Sounty Judge.

C.P.Lindsey Commissioner Precinct No.1

A. J. Luna

Commissioner Precinct No.8

W. M. King

Commissioner Precinct No. 3.

J. T.C meron Com designer Prec Bo.4

ATTEST

W.E.McClintock County Clerk Made in four copies All signed.

IN THE MATTER OF APPROVING DEPOSITORY BOND

On this the 27th day of February 1985 came on to be considered by the commissioner's court it being a special session duly called by the County Judgs the matter of approving the bond of the First Mational Bank of Mt.Pleasant, as depository for county and shocol funds, The bond for the County funds being for the sum of \$148,440.00 with 0.M.Candle, J.H.Smith H.A.Smith H.F.Moore, and J.R.Mart sursties and the bond for the School funds for the amount of \$90,000.00 with the same sureties.

On Motion by Luna 5 cond by Cameron to ap rove said bonds the County Judge put the motion before the court with the request that as many favored the motion to vote "AYE" and those opposed to vote "BO" all voted in the affirmative and the County Judge declared the motion service and the order passed.

The above and foregoing minutes read and approved in open sours this the 27th day of Feb AD 1926

AT 337

COURTY JUDGE TITUS GOURTY TAXA

CountyChrk