

Be It Remembered that the Commissioners Court of Titus County Texas met in a regular session at the Court House of said County in the City of Mt. Pleasant Texas on the 14<sup>th</sup> day of October A.D. 1918 with the following members present to wit:

J. W. Tubb, County Judge, Smart Boyant King and Cameron, County Commissioners of Titus County Texas, J. Commissioners Precincts Numbers 1-2-3-4 respectively, and C. T. Hargrett County Clerk

When came to be considered by the Court, the matter of the returns of a special election held within school district Number 1 of said County, whereupon County Commissioner Smart offered the following ~~to~~ to the Commissioners Court of Titus County Texas and made a motion that the same be passed by the Court, which motion was seconded by County Commissioner Smart.

The order is as follows to wit:

It appears to the Commissioners Court of Titus County Texas, that heretofore as ordered by this court, a special election was held in Common School District No. 1 of Titus County Texas, on the 14<sup>th</sup> day of <sup>September</sup> August A.D. 1918, on the question of the issuance of the coupon bonds of said district to the amount of \$1,000<sup>00</sup>, bearing 5% interest per annum from date until paid, due and payable 20 years after date, with the option of redemption at anytime after one year from date, for the purpose of constructing and equipping a public free school building within said district, and the levy, assessment and collection of an annual tax against all taxable property within said district, of a rate sufficient to pay the principal and interest on said bonds as they shall mature, that there were cast at said election 20 votes "For the issuance of bonds" and that there were cast at said election "Against the issuance of bonds" 8 votes.

It also appears that a majority of the votes cast at said election were cast in favor of the issuance of said bonds and the levy, assessment and collection of said tax.

It is therefore ordered, adjudged and decreed by the Commissioners Court of Titus County Texas, that said election resulted in favor of the issuance of said bonds and the levy, assessment and collection of said tax.

The County Judge put said motion for a vote of the members of the Commissioners Court of Titus County Texas, with the request that as many as favored the motion to vote "Aye", and all those opposed the motion to vote "No". County Commissioners, Leonard Bryant, King and Cameron voted "Aye". None voted "No". The County Judge declared the motion carried and the order passed.

The foregoing minutes of the Commissioners Court of Titus County Texas, read and approved this October 14th, A.D. 1918.

J. W. Fable, County Judge

Attest: C. T. Neugeant, County Clerk.

Be it remembered that the Commissioners Court of Titus County Texas, met in a regular session, at the Court House of said County, in the City of Mt. Pleasant, Texas, on the 14th day of October A.D. 1918 with the following members present, to wit: -

J. W. Fable, County Judge, Leonard Bryant, King and Cameron, County Commissioners, Commissioners President, Numbers 1, 2, 3, and 4 of Titus County Texas, respectively and County Clerk, C. T. Neugeant.

When came to be considered by the court, the matter of the issuance of the coupon bonds of Common School District Number 5 of Titus County, Texas where County Commissioner Bryant offered the following order to the Commissioners Court of Titus County Texas and made a motion that the same be passed, which motion was seconded by County Commissioner Leonard. The order is as follows to wit: -

"It appears to the Commissioners Court of Titus County Texas, that at a special election held within Common School District Number 5 of Titus County Texas on the 14th day of <sup>September</sup> 1918, a majority of the resident property tax-paying voters residing within said district, voting at said election, voted in favor of the issuance of the coupon bonds of Common School

District Number Five of Titus County Texas and the levy assessment and collection of a tax against all taxable property within said district of a rate sufficient to pay the principal and interest of such bonds as they shall mature, as hereinafter described.

It is therefore ordered, adjudged and decreed by the Commissioners Court of Titus County Texas that the Coupon Bonds of Common School District Number Five of Titus County to be called 'School House Bonds of Common School District Number Five of Titus County Texas,' be issued to the amount of Fifteen Hundred dollars.

They shall bear date October 10<sup>th</sup> 1918, bear interest from date until paid at the rate of 5% per annum until paid payable annually on April 10<sup>th</sup> each year which will be evidenced by interest coupons attached to said bonds, signed by written printed or lithographed signatures of the County Judge and County Clerk of Titus Texas. Both principal and interest shall be payable to bearer at the office of the County Depository of Titus County Texas or at the office of the Treasurer of the State of Texas, at the option of the holder, such bonds will be due and payable twenty years after date with the option reserved to the district to redeem and pay them at any time after one year from date, and they shall be signed by the County Judge and County Clerk of Titus County Texas.

The Bonds shall be in substantially the following form to-wit:

The United States of America,

The State of Texas,

County of Titus.

Now

\$ 100.00

School House Bonds of Common School District Number Five of Titus County Texas.

Twenty years after date, for value received, Common School District Number Five of Titus County Texas promises to pay to bearer, at the office of the County Depository of Titus County Texas or at the office of the Treasurer of the State of Texas, at the option of the holder, the sum of One Hundred Dollars together with interest thereon, at the rate of 5% per annum

from date until paid, payable on April 10th each year, which interest is evidenced by interest coupons hereto attached

This is one of a series of bonds numbered from 1 to 10 both inclusive issued by Common School District Number Five of Titus County Texas, by virtue of the authority of the Constitution and Laws of the State of Texas, and election held within said district on <sup>September</sup> ~~August~~ 10th A.D. 1918 whereat a majority of the resident qualified voters of said district, voting at said election, voted in favor of the issuance of such bonds, and the levy, assessment and collection of an annual tax against all taxable property within said district of a rate sufficient to pay the principal and interest of such bonds as they shall mature, and an order passed by the Commissioners Court of Titus County Texas - and entered in its minutes. The option to redeem and pay off this bond and all interest due thereon at any time after one year from date is reserved to said district and should the district elect to exercise such option it will cause written notice of such intention to be given to each of said places of payment for 30 days prior to the date it will pay such bond and interest thereon and should the holder of such bond not advise the district in time to place the funds at which of said places payment is desired to be made this bond shall cease to bear interest from after the date so fixed for its redemption and payment.

It is recited and certified that each and every condition precedent required by the Constitution and Laws of the state of Texas to be done and performed prior to the issuance of said bonds has been done in the time and manner required and that no limitation of either such laws has been or will be exercised in the issuance of this bond. It is further certified that due and proper provision for the payment of this bond and the interest thereon has been made by the levy of a tax against all taxable property within said district.

Witness our hands this 10th day of October A.D. 1919, the date of this bond as fixed by the order of the

Commissioners Court of Titus County Texas providing for its issuance and payment

J. W. Tubbs County Judge  
Titus County Texas

The form of the interest coupons, which shall be attached to each of said bonds shall be substantially as follows to-wit:

No.

\$500

For value received Common School District Number Five of Titus County Texas promises to pay to bearer, at the office of the County Depository of Titus County Texas, or at the office of the Treasurer of the State of Texas, on April 10th 19 the sum of five Dollars, said amount being one year interest on school House Bond of Common School District Number Five of Titus County Texas, dated October 10th 1918, numbered

J. W. Tubbs County Judge  
Titus County Texas  
County Clerk  
Titus County Texas

For the purpose of paying the interest on said bonds as it accrues, and to create a sinking fund with which to pay the principal thereof at maturity, there is levied against all taxable property within Common School District Number Five of Titus County Texas, for the year 1918, and each and every year thereafter, while said bonds or any part thereof, are outstanding and unpaid, a tax of twenty-five cents upon each and every one hundred Dollars valuation thereof, which tax is ordered assessed and collected and appropriated exclusively to the purposes named.

The County Judge put the motion for a vote of the members of the Commissioners Court of Titus County Texas with the request that as many as favored the motion to vote "Aye", and those opposed to vote "No". County Commissioners Smart, Boyant, King and Cameron voted "Aye" None voted "No". The County Judge declared the motion carried and the order passed.

The foregoing minutes of the Commissioners Court

read and approved on the 14<sup>th</sup> day of October A. D. 1918.

J. W. Tabb, County Judge  
Titus County, Texas.

Attest: P. S. Hargrett, County Clerk  
Titus County, Texas.