

X Be it remembered that the Commissioners Court of Titus County, Texas, met in a special session thereof at the Court house of said County in the city of Mt Pleasant, Texas, on the 10th day of Nov. A.D. 1917, with the following members present to wit:

J. H. Gable, County Judge, County Commissioners, Smart, Haines, King and Edwards, and County Clerk (Muggert).

Court rolls opened by proclamation of the Sheriff of Titus County, Texas.

The matter of the returns of a special election held in Road District number four of Titus County, Texas, came to be considered by the Court. County Commissioner, Edwards offered the following order to the Commissioners Court of Titus County Texas, and made a motion that the same be passed by the Court, which motion was seconded by County Commissioner, Smart. The order is as follows to wit:

It appears to the Commissioners Court of Titus County, Texas, that an election was held in Road District Number Four of Titus County, Texas, on the 30th day of October A.D. 1917 and that returns thereon have been made to this Court as the law directs. It further appears to this Court that there were cast at said election 97 votes that there were cast for the issuance of the Coupon Bonds of Road District number four of Titus County, Texas to the amount of Seventy Thousand Dollars to bear interest at the rate of five per cent per annum from date until paid payable semi-annually for the purpose of constructing, maintaining and operating macadamized, gravelled and paved roads and turnpikes and in aid thereof in said district and the levy, assessment and collection on an annual tax against all taxable property within said district of a rate sufficient to pay the principal and interest of said bonds as it matures; 85 votes and that there were cast against the issuance of the Coupon Bonds of Road District number four of Titus County, Texas, to the amount of Seventy Thousand Dollars, to bear interest at the rate of five per cent per annum

until paid, payable semi-annually, for the purpose of constructing, maintaining, and operating macadamized, gravelled and paved roads and turnpikes and in aid thereof in said district and the levy assessment and collection of an annual tax against all taxable property within said district of a rate sufficient to pay the principal and interest of said bonds as it accrues "12 rates".

It further appears to the Commissioners Court of Titus County, Texas, that more than two-thirds of the vote cast at the said election were cast in favor of the bonds and the tax.

It is, therefore, ordered, adjudged and decreed by the Commissioners Court of Titus County, Texas, that the said election resulted in favor of the issuance of the Coupon bonds of Road District number four of Titus County, Texas, and the levy, assessment and collection of an annual tax against all taxable property within said district of a rate sufficient to pay the principal and interest of said bonds as it shall mature, as described in the petition for said election, the order for the election and the Notices of said election."

The County Judge put the motion for a vote of the members of the Commissioners Court of Titus County, Texas, with the request that as many as favored the motion to vote "aye" and all those who opposed the motion to vote "no". County Commissioner, Smart, Holmes, King and Edwards, voted "aye" None voted "no". The County Judge declared the motion carried and the order passed.

The Court took up for consideration the matter of providing for the issuance of the Coupon Bonds of Road District number four of Titus County, Texas, and the levy of a tax to pay the principal and interest of such bonds. County Commissioner, Edwards, offered the following order to the Commissioners Court of Titus County, Texas, and made a motion that the same be passed by the Court, which motion was seconded by County Commissioner, Smart. The order is

as follows, to wit:

It appears to the Commissioners Court of Titus County Texas, that at an election held in Road District number four of Titus County, Texas, on the 30th day of Oct. 1917 a two-thirds majority of the resident property tax-paying voters residing within said district voting at said election voted in favor of the issuance of the Coupon Bonds of the said district and the levy of a tax to pay the principal and interest thereof as hereinafter described, that returns of such election have been made, canvassed and declared as the law directs and that this Court is now as the law provides, authorized to issue such bonds and levy such tax.

It is therefore, ordered, adjudged and decreed by the Commissioners Court of Titus County, Texas, that Road District number four of Titus County, Texas, as created by this Court, by its order passed and entered in its minutes, on the 10th day of September A.D. 1917, be now declared to have been authorized and incorporated as the result of said election and that the Coupon Bonds of the said district be issued to the amount of Twenty thousand Dollars for the purpose of constructing, maintaining and operating macadamized, gravelled and paved roads and turnpikes and in aid thereof within said district. Such bonds will be called "Road Bonds of Road District number four of Titus County, Texas, they will be numbered from one to twenty, both inclusive, in denominations of \$1,000.00 each aggregating the sum of \$20,000.00, will be payable to bearer at the office of the State Treasurer of the State of Texas, the office of the County Depository of Titus County, Texas or at the American National Bank, New York City, N.Y. at the option of the holder, signed by the County Judge and County Clerk of Titus County, Texas, registered by the County Treasurer of Titus County Texas, will bear interest at the rate of five per cent per annum from date until paid, payable semi-annually on April 1st and

October 10th. each year, which will be evidenced by interest coupons attached to each of the bonds and which will be payable at the same place as the principal and be signed by the written, printed or lithographed signatures of the County Judge and County Clerk of Titus County, Texas, will bear date November 10th 1917 and shall be payable as follows: to wit:

- Bond No. 1 shall be due and payable April 10th 1919.
- Bond No. 2 shall be due and payable April 10th 1920.
- Bond No. 3 shall be due and payable April 10th 1921.
- Bond No. 4 shall be due and payable April 10th 1922.
- Bond No. 5 shall be due and payable April 10th 1923.
- Bond No. 6 shall be due and payable April 10th 1924.
- Bond No. 7 shall be due and payable April 10th 1925.
- Bond No. 8 shall be due and payable April 10th 1926.
- Bond No. 9 shall be due and payable April 10th 1927.
- Bond No. 10 shall be due and payable April 10th 1928.
- Bond No. 11 shall be due and payable April 10th 1929.
- Bond No. 12 shall be due and payable April 10th 1930.
- Bond No. 13 shall be due and payable April 10th 1931.
- Bond No. 14 shall be due and payable April 10th 1932.
- Bond No. 15 shall be due and payable April 10th 1933.
- Bond No. 16 shall be due and payable April 10th 1934.
- Bond No. 17 shall be due and payable April 10th 1935.
- Bond No. 18 shall be due and payable April 10th 1936.
- Bond No. 19 shall be due and payable April 10th 1937.
- Bond No. 20 shall be due and payable April 10th 1938.

The form of said Bonds shall be substantially as follows: to wit:

The United States of America
The State of Texas
County of Titus.

Road Bonds of Road District Number Four of Titus County, Texas.

Cust

Maney, \$1,000.00
Road District Number Four of Titus County, Texas,
for value received, promises to pay to bearer on
the 10th day of April 19— the sum of One Thousand
Dollars together with interest thereon from
date until paid at the rate of 5% per annum,

payable semi annually on April 10th and Oct. 10th each year except the interest which shall accrue to April 10th 1919 which will be payable then, which interest is evidenced by interest coupons hereto attached, at the office of the Treasurer of the State of Texas, the office of the County Depository of Tarrant County, Texas, or at Hammer National Bank, New York City, N.Y. at the option of the holder.

This one of a series of bonds, numbered 1 to 20, both inclusive, issued by Road District number four of Tarrant County, Texas, by virtue of the authority of the Constitution and laws of the State of Texas, a two thirds majority of the votes of the resident property tax-paying voters of said district cast at an election held for the purpose on the 30th day of October A.D. 1917, returns of which have been made and examined and declared as the law directs, and an order passed and entered in the minutes of the Commissioners Court of Tarrant County, Texas, by such Court, for the purpose of constructing, maintaining and operating macadamized, gravelled and paved roads and turnpikes and in aid thereof within said district. Such bonds are payable one bond on April 10th 1919 and one bond each year thereafter to and including April 10th 1938.

It is recited and certified that each and every condition precedent required by the Constitution and laws of the State of Texas to be done prior to the issuance of this bond has happened, in the form, time and manner required by law that this bond and the others of its series are authorized by the Constitution and laws of the State of Texas and that no limitation of either will be exceeded in the issuance of this or any of the other bonds of its series. It is further certified that proper provision has been made for the payment of this bond and the interest thereon.

Witness our hand this 10th day of Nov. A.D. 1917 the date of this bond as fixed by the order of the Commissioners Court of Tarrant County, Texas, providing for its issuance.

The form of the interest coupons which shall be attached to each of said bonds shall be substantially as follows, to wit:

Now

\$25.00

Road District Number Four of Titus County, Texas, for value received, promises to pay to bearer at the office of the Treasurer of the State of Texas, the office of the County Depository of Titus County, Texas, or at Hunner National Bank, New York City, N.Y. at the option of the holder, on April 10th 19 - October 10th 19 - the sum of Twenty Five Dollars said amount being six months interest on Road Bond of Road District Number Four of Titus County, Texas, of date Nov. 10th 1917, number

For the purpose of paying the interest and principal of said bonds as they shall mature there is now levied against each and every one hundred Dollars valuation of all taxable property within Road District Number Four of Titus County, Texas, a tax of eighty cents for the year 1918 and each and every year thereafter while said bonds shall be outstanding and unpaid and should said tax for any of said years prove to be insufficient then the Commissioners Court of Titus County, Texas, now obligates itself to increase such tax to a rate that will be sufficient to produce the sum of money necessary to pay such principal and interest.

Said J. Caldwell is given the authority to present such bonds and such records as may be required to the Attorney General of the State of Texas for certification as the law requires and to the Comptroller of Public Accounts of the State of Texas for registration as the law requires and to execute such receipts as may be required by such officials.

The County Judge put the matter for a vote of the members of the Commissioners Court of Titus County, Texas, with the request that as many as favored the motion to vote "aye" and those who opposed it to vote "no" County Commissioners, Smart, Holmes, King and

Edwards voted "aye", none voted "no"

The County Judge declared the motion carried and the order passed.

X ✓ The foregoing minutes of the Commissioners Court of Titus County, Texas, read and approved by me on this the 10th day of Nov. A.D. 1917

Attest:

C. Nugent,

X County Clerk, Titus County, Texas, County Judge, Titus County, Tex.

Nov. 10, 1917

To the Commissioners Court of Titus County, Texas
I propose to do the engineering work for Road District No. 4 of Titus County, Texas, for 5% of the amount of the cost of the construction of roads in said district, work to begin at once and continue until construction completed. I will comply with State Highway Laws as they may apply to this construction.
H. S. Wilder

Nov. 10, 1917

On motion of County Commissioner Edwards, seconded by County Commissioner Smart, the following order was passed:

It is ordered by the Commissioners Court of Titus County, Texas, that the proposal of H. S. Wilder to do the engineering work for Road District No. 4 of Titus County, Texas, for 5% of cost of road construction be accepted and H. S. Wilder is now employed to do said work. Voted for by County Commissioners Edwards, Smart & King